

IITs have been the pride of the Nation : President Murmu President of India graces closing ceremony of Diamond Jubilee Celebrations of IIT Delhi

New Delhi (KCN): The Indian Institutes of Technology have been the pride of the nation,



said the President of India, Smt Droupadi Murmu. She was speaking at the closing ceremony of Diamond Jubilee celebrations of IIT Delhi today (September 3, 2022) in New Delhi. The President said that the IITs proved to the world the capability of India in the domains of education and technology. In more than one way, the story of the IITs is the story of Independent India. The IITs have contributed immensely to India's improved standing on the

global stage today. Faculty and alumni of IITs have shown the world our brainpower. Some of those who studied in IIT Delhi and in other IITs are now at the forefront of the digital revolution sweeping the world. Moreover, the



impact of IITs has gone beyond science and technology. IITians are leaders in every walk of life – in education, industry, entrepreneurship, civil society, activism, journalism, literature and politics.

The President noted that as one of the original IITs, IIT Delhi is a mentor to some of the recent members of the club - IIT Ropar and IIT Jammu. Thus, the IIT Delhi has contributed significantly in building up of the image of the IITs as centres of excellence across the world, she said.

The President was happy to note that the IIT Delhi has always seen CONTINUED ON: P-7



Odisha's Chief Minister Naveen Patnaik Was Conferred Coveted Capital Foundation Award For His Life Time Achievement By Former Chief Justice Of India Justice N V Ramanna In Presence Of Chairman Of Capital Foundation Former Judge Of Supreme Court Justice Ananga Kumar Patnaik.

Rahul Gandhi blames BJP for "rising hatred and anger" in India

NEW DELHI(KCN): Former Congress president Rahul Gandhi on Sunday accused Prime Minister Narendra Modi and the BJP of weakening the country by spreading fear and hatred, and said only the Congress can unite the country and take it to the path of progress.

Launching an all out attack on the Modi government at the 'Mehangai Par Halla Bol' rally at Ramlila Maidan here, he said the government has shut the path of the Opposition from speaking in Parliament, and the "only way for us is to talk directly to people and tell the truth of the country to people and hear them out".

He said this is precisely why the Congress party is starting the 'Bharat Jodo Yatra' which

will help talk directly to people and discuss their issues.

Accusing Modi, the BJP and the RSS of spreading fear and hatred, and weakening the country, the Congress scion said it will not

benefit India, but China and Pakistan.

He accused the Modi dispensation of being unable to provide employment and benefit only select two big industrialists, who are "working for the

prime minister 24 hours". He alleged that the prime minister, in turn, is also working 24 hours for these two industrialists. "Ever since the BJP government came to power at the Centre, hatred and anger has been increasing in the country. There is pressure on institutions such as media, CONTINUED ON: P-7



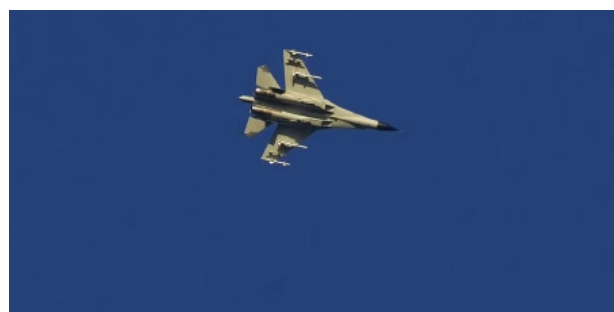
4 Chinese warplanes, 5 naval ships cross Taiwan Strait

TAIPEI(KCN): After the US approved USD 1.1 billion arms package to Taiwan, four aircraft and five ships from China's military crossed the median line of the Taiwan Strait.

The Ministry of National Defence said it had tracked four aircraft and five ships from China's military around the country by 5 pm Saturday (September 3), reported Taiwan News.

Two Chengdu J-10

multi-role combat aircraft of the People's Liberation Army Air Force



(PLAAF) crossed the median line of the Taiwan Strait at its southern end, the ministry said on Twitter.

Taiwan tasked Com-

bat Air Patrols (CAP), Navy ships, and air defence missile systems to

after the US announcement of selling a USD 1.17 billion arms package to Taiwan. The deal covered Harpoon anti-ship missiles, Sidewinder short-range air-to-air missiles, and radar equipment.

ALSO READ! Taiwan: China, Russia disrupting, threatening world order China's embassy in Washington threatened counter-measures if the US did

CONTINUED ON: P-7

monitor and respond to the Chinese activities, while also issuing radio warnings, reported Taiwan News.

The incursions come

Sheikh Hasina lauds PM Modi for assistance during COVID, Ukraine war

D h a k a (K C N) : Modi led initiative Bangladesh Prime towards rescuing stu-

lowing the outbreak of the Russia-

tion with ANI, Prime Minister Hasina, who is set to visit India on Monday, also lavished praise on the Modi government's gesture of providing Covid-19 vaccines to neighbouring countries under its Vaccine Maitri programme when the pandemic was fast-spreading.

The Bangladesh prime minister emphasized on closer cooperation between the two neighbours. There can be differ CONTINUED ON: P-7



Minister Sheikh Hasina lauded Prime Minister Narendra

dents of her country who were stuck in eastern Europe following the Ukraine conflict. In a free-wheeling television interac-

Odisha connect to Noida's twin tower implosion

KENDRAPARA(KCN): The demolition of the tallest twin towers in Noida by implosion technique had an Odisha connection. Chief scientist and professor at the Academy of Scientific and Innovative Research (AcSIR) Debi Prasanna Kanungo (55) from Kendrapara played a vital role in the demolition as the group leader, Geo-Hazard Risk Reduction Group (GHRR), Planning & Busi-



ness Development Group (PBD) of CSIR-Central Building Research Institute (CBRI) Roorkee.

The Supreme Court also praised the efforts of the team leader, Dr Debi Prasanna Kanungo, senior principal scientist at CBRI, for leading his team to give priority to research for the report which was submitted to the apex court prior to the implosion.

Debi Prasanna Kanungo Speaking to TNIE over the phone from Roorkee, Kanungo said, "The Allahabad High Court had, in April 2014, ordered the demo-

lition of the twin towers on a plea filed by the Emerald Court Apartment Owners' Association. The Supreme Court in its order in August 2021 directed CBRI to execute the demolition work under its overall supervision and expert guidance on May 22, 2022. I on behalf of CBRI appeared before the apex court and urged to defer the demolition to August 2022 as the preparatory work for the demolition was in progress. The court, considering our opinion, deferred the demolition work to August 28."

The court also allowed a buffer period of one week (August 29 to September 4) to take care of any marginal delay due to weather and technical reasons. "On a war footing, we scanned many demolition companies across the globe and selected Mumbai-based Edifice Engineering which also took the help of Jet Demolition company of South Africa," he stated. The demolition was successful and it took 9-10 seconds for the entire building to crash, added Kanungo. After completing a BSc in Geology from Dharanidhar College, Keonjhar, he went on to pursue M Tech in Applied Geology from IIT, Roorkee and PhD in Disaster Management. Since 1994 he has been working as a scientist in CBRI.

BJP Yuva Morcha dares Naveen govt on performance in Odisha

BHUBANESWAR(KCN): On completion of 22 years of BJD government in the State, the BJP Yuva Morcha on Saturday put 22 ques-

asked the government to explain why large number of youths of the Odisha are migrating to other states in search of jobs.



tions to Chief Minister Naveen Patnaik daring him to respond to each one of them. Coming down heavily on the government for its all-round failure, State BJYM president Iris Acharya sought to know why the problem of unemployment is getting acute despite abundant natural resources and skilled manpower. Claiming that the unemployment rate in Odisha is much higher than the national rate, Acharya said around 30.9 per cent youth in the age group of 15 to 29 are without a job. He

Dismissing the government claims of lifting maximum poor people from below poverty line, the youth BJP leader said Odisha is placed ninth at the national level so far as poverty is concerned with 29.35 per cent of the total population are still living under below poverty line.

While farmers' problems have multiplied during the BJD regime, Acharya said the government has not been able to bring a permanent solution to drought and flood in the last 22 years. The farmers are not getting remunerative price for their produces in the absence of cold storage. The State government must reply to the BJP allegation of Rs 1,000-crore corruption in the Prime Minister Awas Yojana scheme. The State government's silence is proof enough that it is involved in the housing scam, Acharya also alleged.

Writhing in labour pain, woman carried on foot for kms -where is DMF resources ...?

Barbil (KCN): In a case of lack of medical facilities, a pregnant woman had to suffer labour pain with no medical assistance. The



woman hails from Pandiya village under Jajang Village under Barbil Tehsil of

IAF show in Odisha

Bhubaneswar: The Suryakiran Aerobatic Teams of



Indian Air Force (IAF) is going to perform air shows in Bhubaneswar and Puri this month. According to official sources, the IAF will exhibit the air show over the vast stretch of Kathajodi river bed in Bhubaneswar on September 16 while the air show in Puri will be conducted over Raj Bhavan on September 18. Sources said Biju Patnaik International Airport will be used as the base for the

Keonjhar district, which allegedly lacks basic medical facilities. The 27-year-old woman was identified as Jiddi Oram After struggling with labour pain, the woman was carried on a temporary stretcher on foot from her village to the nearest motor able road which is almost 2 kilometres away where one ambulance was called. Even after being carried for such a long distance to reach a motorable road, the plight of the woman did not end as she had to be carried for another 10 km in the ambulance to reach the nearest primary health centre in Joda. Before reaching to ambulance, she delivered a baby and fell seriously ill. The reason attributed to the villagers' hardship was the lack of medical facilities in the village. It must be noted that the mineral rich Keonjhar district is blessed with District Mineral foundation(DMF) where thousand crores of money is lying to provide facilities to mining affected area. Despite resource, many such pregnant women and other patients being carried on makeshift stretchers is a common sight in many villages and the reason for this is the absence of medical and road infrastructure. While the government is doing propaganda for it's best health services in the state, the scenario indicate just a show off. The bureaucrat assigned and the political leader elected in the area should act proactively remark some intellectuals.

display. The IAF had earlier performed such an air show in Cuttack in 2018. Apart from Odisha, the IAF will also display air shows in Guwahati on September 26 and 27 in Chandigarh on October 8 and at Bareilly on October 14. The Suryakiran Aerobatic Team of the IAF is one of the nine aircraft display teams across the world. The IAF Team undertakes the extremely challenging role of doing aerobatic manoeuvres close to the ground in large formations. The aim of the aerobatic display is to showcase the professionalism and skill of the Indian Air Force pilots as well as to instill a sense of patriotism in the youth of the country. The Suryakiran of the IAF was formed in 1996 and has been personifying the motto of the IAF- "Touch the sky with glory".

Mahavinayak Festival concluded in Bengaluru

Bengaluru(KCN): Ganesh Puja celebrated in Bengaluru by non Resident Odias with



much pomp, splendour and fanfare. Odisha Puja Committee (OPC) hosted the long awaited 28th Mahavinayak Mahotsav 2022 amidst utmost festive fervour. To mark the auspicious occasion the Puja Pandal at M. Visvesvaraya College Ground was aesthetically and elegantly decorated in the shape



of a South Indian temple. A strong crowd of 20,000 consisting of Odias and non - odias devotees gathered to take part in the Mega Ceremony from the garden city and nearby

localities braving the heavy downpour in the daytime. In the morning the Idol installation



and traditional rituals were performed in a



pious and solemn atmosphere. At around 11.30 a.m. pushpanjali was offered at the

NSD Witnesses Movement of Transit Cargo under ACMP

Kolkata (KCN): The Syama Prasad Mookerjee Port (SMP), Kolkata today added another glory to its cap as the movement of transit cargo under ACMP (Flag off ceremony of India-Bangladesh trial runs between Kolkata-Chittagong-Sheola & Tamabil—



Chittagong-Kolkata at Netaji Subhas Dock (NSD). As a part of the event the container VSTU2031090 loaded with 25 MT TMT bars from Tata Steel was shipped in M/v Trans Samudera for Chittagong port today. The SMP, Kolkata Chairman, Shri Vinit Kumar formally launched the event by breaking coconut. Shri Samrat Rahi, Deputy Chairman, SMP, Kolkata was also present on the occasion. According to Shri Kumar, in the 13th India-Bangladesh Joint Group of Customs (JSC)



meeting held during March 23 & 24, 2022 in Dhaka, Bangladesh regarding the operationalisation of ACMP or Agreement on the Use of Chattogram (Chittagong) and Mongla Ports it was agreed to undertake four trial runs and SMP, Kolkata was entrusted to complete the trials within six months. The routes are- Mongla to Tamabil, Tamabil to Chittagong, Chittagong to Sheola and last but not the least, Mongla to Bibirbazar. SMP, Kolkata partnered with Maersk Line India Pvt Ltd to do two trial runs from Mongla to Tamabil and Mongla to Bibirbazar. The first

trial movements of Indian transit cargo through Mongla-Tamabil and Mongla Bibirbazar were successful.

Shri Kumar informed that the SMP, Kolkata planned the remaining two trials from Chittagong to Sheola and Tamabil to Chittagong with the partnership CJ Darcl Logistics Ltd. Tata Steel being a major supplier of steel products to the North-East region, is helping by providing cargo for the logis-



tics movement from Kolkata to Silchar at Assam using Chittagong Port and Sheola-Sutarkhandi LCS border points.

The SMP, Kolkata Chairman also stated that the return trial movement of cargo from Tamabil to Chittagong has been planned also and the return cargo will be loaded on the container at Dawki LCS and the container will arrive at Chittagong Port via Tamabil LCS for further shipment to its final destination at Kolkata.



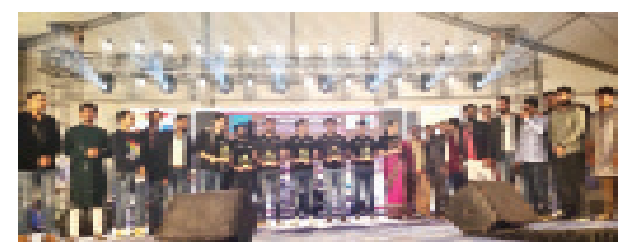
Shri Kumar hoped that such a protocol will open up alternative routes through waterways for transportation of coastal containers from Kolkata or Haldia to the North Eastern States along with other EXIM containers going to Bangladesh in the same barge or vessel. It will not only reduce transit cost and time, but will also help to develop the economy of this part of India.

feet of God of Wisdom. Since the Ganesh Puja was being celebrated offline after a gap of two years due to corona disruptions, lots of enthusiasm and excitement were found among the members and volunteers of OPC. The central and sole attraction of the Festival was the colourful cultural Jamboori entitled "Star Night" presented by Czars and Czarinas of Ollywood. The highlight of the show this year was the Magnetic and Mesmerising stage presence of Cine star Babu Shaan alongwith his Daman movie team and celebrated actress Elina Samantray. The noted singers who enthralled the audiences by their several scintillating musical numbers include Kuldeep Pattnaik, Archana



Padhi and Navya Jaiti. Fame comedians Madhusudan Mishra and Pritiranjana Pradhan were at their elementary best in entertaining the audiences by their humorous oratory skills. The Raja Queen Rupali Pani was warmly greeted with cheers by the viewers for her exceptional accomplishments. Ace Anchor Jyotsna Priyadarshini conducted and

presented the cultural session in a smooth and seamless manner. Around 7000 devotees had the privilege of parcatng delicious



Prasad prepared by cooks specially brought from Odisha.

The distinguished dignitaries graced the Mahotsav include President of Odisha Without Border Khirod Kumar Jena, Secretary Niranjan Mishra, Dr. Pratap Pani, Pitambar Bisoi, Nityananda Sahoo, Nishikanta Mohapatra, Partha Das, Poonam Mohapatra, Vineeth Gupta, Srikanth Upadhyaya, Sanjay Swain and Prabodh Samantara.

On Thursday the Idol of Lord of Lords was taken in a procession to Ulsoor Lake by the members of OPC and was immersed there at around 5.30. p.m.

The entire Festival was neatly organised, well managed and successfully concluded by the skilful supervision of Odisha Puja Committee's core team comprising of Advisers Nihar Samantara, Prakash Samantara, Pinkish Pradhan, President Hara Prasad Mohapatra, Vice President Pranay Sahu, General Secretary Himanshu Mohapatra, Joint Secretaries Priyabrata Dash, Prabhudutta Dhal, Soumya Ranjan Mohanty, Chinmay Manoranjan Mohanty, Binay Sahu and Ajit Panda, members Sangram Mohanty, Aliv Tripathy and Smruti Ranjan.

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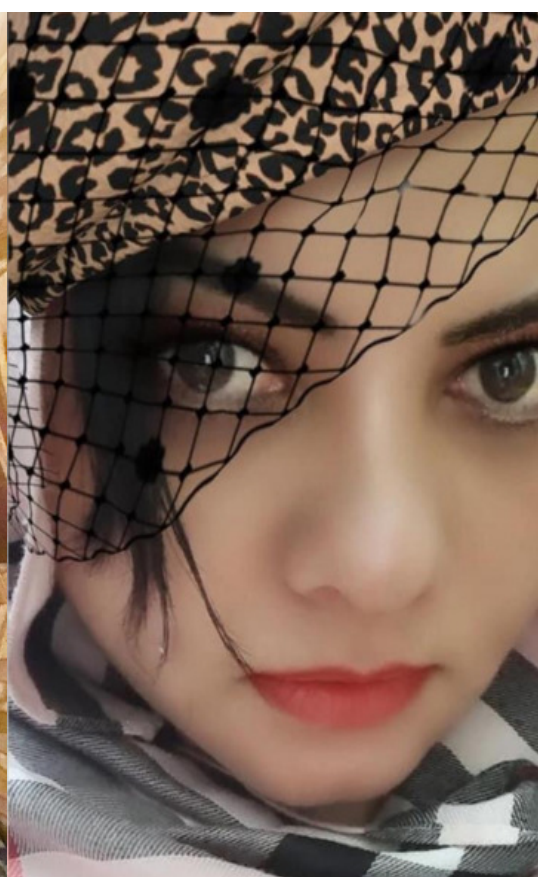
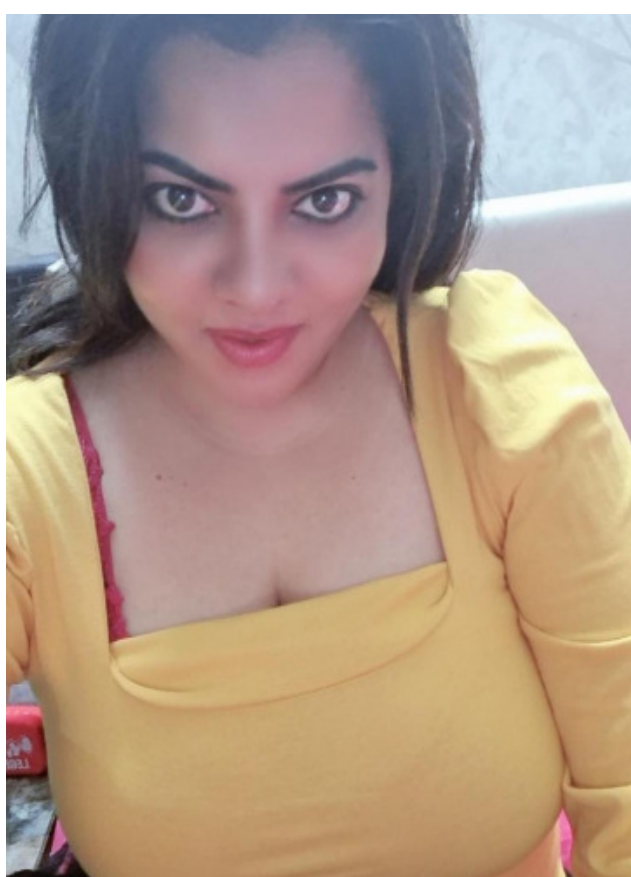
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"Government should take strict action, especially against drugs." - Actress Shradha Rani Sharma



Mumbai (KCN, Sanjay Sharma Raj): Actress Shradha Rani Sharma is deeply hurt by the death of Bigg Boss contestant Sonali Phogat in Goa. Responding to this, Shradha said, "What happened to Sonali is very bad. Drugs and alcohol are making the industry hollow day by day. Crime is getting worse. Girls should be careful, if they go to a party or anywhere, they should not drink any food given by someone. Today, a dark age is going on. We should always stay alert of our surround-

ings. In the last few years, many accidents have happened in the film industry. We should take lessons. I would advise everyone to stay away from drugs and alcohol and save their lives from being wasted in vain." Further Shradha Sharma says, "Government should take strict action especially against drugs and pass the law of life imprisonment or death penalty and make a provision of punishment within 15 days or a month by running the case on fast track. Otherwise our

youth generation will be ruined." By the way, glamorous, sexy and versatile talented actress Shradha Sharma has acted in 'Suno Har Dil Kuch Kehta Hain', 'Saarthi' & 'Har Shakha Pay ullu Baitha Hai', 'Comedy Classes', 'Neeli Chatriwale', 'Bigg Boss season 5', 'Emotional Atyachar' etc and played lead role in many hit serials and made her own identity, apart from three Kannada films 'Jeeva', 'Jai Ho' and 'Aniveshi'. She has also starred in a Tamil film 'Maiyum Kunte'.

Neeraj Bharadwaj is shooting for web series 'Saazish' in Bhopal



Mumbai (KCN, Sanjay Sharma Raj): Film and TV veteran and famous actor Neeraj About which

Hotstar. It is produced by Col. S S Pattnaik and the director is Hiralal Khatri. villain Shahbaz Khan punished. After that Shahbaz Khan commits a lot of oppression on



Bharadwaj is shooting for the web series 'Saazish' in Kalua Khurd, Bhopal, which will soon be airing on Disney

Neeraj Bharadwaj says, "I am playing the role of city's famous lawyer Abhay Pratap Singh, who gets the brother of my family and me. I am not able to do anything. After that conspiracy is hatched and then what happens is still a secret. My

role in this is different, I hope people will like it, and just like before, I will definitely be able to make a place in the heart of the audience with my performance." By the way, Neeraj Bharadwaj will soon have a webseries named

Madgaon ... A Murder Case. Its shooting has been completed. The main cast of the web series 'Saazish' are Mugdha Godse, Shahbaz Khan, Raza Murad, Mustakh Khan and Dev Manaria with Neeraj Bharadwaj. Its screenplay and dialogues are by Vinod Vats, Vikas Vashisht and Ajay. Its cameramen are Manish Vyas and Amar Vyas, music is by Manish Bhanushali. It is produced by Col.S S Pattnaik, co-producer Dev Manaria and executive producer is Anu Madrasi. It will be coming soon on Disney Hotstar. Its shooting is going on in Bhopal followed by Vadodara.

Cost of Acquisition for computing Capital Gains (Part 1)

1. Cost of acquisition of assets for the purpose of computing the capital gain:



The cost of acquisition of an asset basically is the amount for which it was originally purchased by the taxpayer. However, it shall not include securities transaction tax paid on acquisition of shares or units of

equity oriented fund.

However, if the asset had been the property of the taxpayer from a date prior to 1.4.2001 he has the option u/s 55(2)(b)(i) (subject to exceptions discussed hereinafter) to substitute for the actual cost, by the fair market value of the asset as on 1.4.2001 w.e.f. asst. year 2018-19. In this connection it may be noted that w.e.f. asst. year 2021-22, the fair market value of an immovable property as on 1.4.2001 is to be taken on the basis of stamp duty valuation as on that day, wherever such valuation is available. Prior to the amendment fair market value on the basis of the report of an approved valuer was being accepted as well.

With the change of base year, the Fair Market Value of such asset as on 1.4.2001, (if asset is acquired prior to 1.4.2001), shall be the cost of acquisition as on 01.04.2001 at the option of the assessee.

Option not available in certain cases : It may be noted that the option of substituting fair market value as on 01.04.2001 is not permitted in case of following capital assets covered u/s 55(2)(a)-

- in relation to goodwill of business,
 - trade mark or brand name associated with a business (w.e.f. asst. year 2002-03)
 - right to manufacture, produce or process any article or thing,
 - tenancy rights
 - stage carriage permits,
 - loom hours,
 - bonus shares allotted before 01.04.2001
- Here it would be relevant to mention that in view of the Supreme Court decision in the case of **Shekhawati General Traders Ltd. v. ITO [1971] 82 ITR 788 (SC)**, for ascertaining the fair market value on 01.04.2001 any issue of bonus or right shares subsequent to that date is

wholly extraneous and irrelevant. As

Narayan Jain

issue of bonus shares after 01.04.2001 does not affect fair market value of original shares on 01.04.2001, any subsequent issue of bonus shares should be ignored - **Sutlej Cotton Mills Ltd. v. CIT [1979] 1 Taxman 497(Cal)**. Urban Land tax and corporation tax are not part of cost of acquisition but are cost of holding - **CIT v. SAS Hotel (P) Ltd. [2000] 158 CTR (Mad.) 125**.

2. Cost of acquisition in cases where asset was NOT acquired by way of purchase:

Where the assets are acquired by way of undermentioned manner, cost of the previous owner shall be deemed to be the cost of acquisition for which previous owner acquired it, as increased by cost of any improvement of the assets incurred or borne by the previous owner or assessee. In case the previous owner has also acquired otherwise than by way of purchase then the cost of acquisition of original owner who has acquired by way of purchase, in the following cases:

- on any distribution of assets on the total or partial partition of a Hindu undivided family
- under a gift or will;
- by succession, inheritance or devolution;
- on any distribution of assets on the liquidation of a company,
- under a transfer to a revocable or irrevocable trust,
- On a transfer by a wholly owned Indian subsidiary company to its holding company or vice versa as per section 47(iv) & (v);
- On any transfer in a scheme of amalgamation of two Indian companies as per section 47(vi);
- on any transfer in a scheme of amalgamation of two foreign companies as per section 47(via);
- On any transfer of a capital asset by the banking company to the banking institution in Scheme of amalgamation of a banking company with a banking institution as per section 47(viaa);
- On any transfer, in a scheme of amalgamation, of a capital asset, being a share of a foreign company, referred to in Explanation 5 to section 9(1)(i) as per section 47(viab);
- On any transfer, in a demerger, of a capital asset by the demerged company

to the resulting company as per Section 47(vib);

- On any transfer in a demerger, of a capital asset, being a share or shares held in an Indian company, by the demerged foreign company to the resulting foreign company as per section 47(vic);
- On transfer in a business reorganization of a capital asset by the predecessor co-operative bank to the successor co-operative bank as per section 47(vica);
- On any transfer by a shareholder, in a business reorganization, of a capital asset being a share or shares held by him in the predecessor co-operative bank if the transfer is made in consideration of the allotment to him of any share or shares in the successor co-operative bank as per section 47(vicb);
- Any transfer in a demerger, of a capital asset, being a share of a foreign company, referred to in Explanation 5 to section 9(1)(i) as per section 47(vicc);
- Any transfer, in a relocation, of a capital asset by the original fund to the resulting fund; as per section 47(viiac);
- Any transfer by a shareholder or unit holder or interest holder, in a relocation, of a capital asset being a share or unit or interest held by him in the original fund in consideration for the share or unit or interest in the resultant fund, as per section 47(viiad);
- Any transfer of capital asset by India Infrastructure Finance Company Limited to an institution established for financing the infrastructure and development, set up under an Act of Parliament and notified by the Central Government not be regarded as transfer as per section 47(viiac);
- Any transfer of capital asset, under a plan approved by the Central Government, by a public sector company to another public sector company notified by the Central Government or to the Central Government or to a State Government shall not be regarded as transfer as per Section 47(viiad);
- On transfer of a capital asset or intangible asset by a firm to a company as a result of Succession, as per section 47(xiii) subject to certain conditions;
- On any transfer by a private company or unlisted public company to a limited liability partnership firm as a result of conversion of the company into limited

liability partnership (LLP) in accordance with the provisions of section 56 or section 57 of the Limited Liability Partnership Act, 2008;

- On transfer of capital asset or intangible asset by a sole proprietary concern to a company as on result of succession as per section 47(xiv);
 - On conversion of self-acquired property of a member of a Hindu Undivided Family to the Joint family property.
3. Further **cost of acquisition** for under mentioned assets shall be deemed to be **the cost as prescribed in Section 49(2) to 49(9)**, which are summarized below:
- Where the shareholder of an amalgamating company gets the shares or the amalgamated company in lieu of the shares held by him in an amalgamating company, the cost of acquisition of such shares of the amalgamated company shall be deemed to be the cost of acquisition to him of the shares of the amalgamating company - Section 49(2)
 - Where the capital asset, being a share or debenture of a company, became the property of the assessee in consideration of a transfer referred to in clause (x) or clause (xa) of sec. 47, the cost of acquisition of the asset to the assessee shall be deemed to be that part of the cost of debenture, debenture-stock, bond or deposit certificate in relation to which such asset is acquired by the assessee - Section 49(2A)
 - Where the capital gain arises from the transfer of specified security or sweat equity shares referred to in 17(2)(vi) the cost of acquisition of such security or shares shall be the fair market value which has been taken into account for the purposes of the said sub-clause - Section 49(2AA)
 - Where the capital asset, being rights of a partner referred to in section 42 of the Limited Liability Partnership Act, 2008 (6 of 2009), became the property of the assessee on conversion as referred to in sec. 47 (xiiib), the cost of acquisition of the asset shall be deemed to be the cost of acquisition to him of the share or shares in the company immediately before its conversion -Section 49(2AAA).

(Narayan Jain is former Secretary General of AIFTP and author of the books "How to Handle Income Tax Problems" and "Income Tax Pleading & Practice" with CA DilipLoyalaka).

Leadership is the way to change the problem into opportunity

If we are undertaking a journey by road, we would consult a roadmap. Life works in the same way. We can wander along knowing for



sure where we are going or we can set goals and develop plans. They may not guarantee a smooth trip but they will indicate the right direction to travel. Without them, life is like getting lost on a

freeway. We can go around in circles without getting anywhere.

Some people hesitate to set goals. One version is that it is better not to have any goals and be pleasantly surprised when good things happen. It is better than setting goals and not able to reach them. It is common that man thinks that only good things will happen. Rarely people fail to reach a goal after setting them in the beginning. If they don't reach the goals, of course, there will be disappointment. One can wander along never knowing for sure where we reach or we can set goals and develop plans.

Naturally, each day we live gives birth to the next: we all live for the present because the future is uncertain. Even if we write down

what will happen a decade hence, it does not happen that way

Uma Sankar Prasad

because we change so much along with the World. It is therefore important that we make short-term goals and long-term goals. The advantage is that we can see the progress we make as we travel ahead in life. Each day, that we live is followed by another day until suddenly we have a lifetime behind us.

The fascinating part of getting older is that our goals become clearer and more complex. We can relax a little after the first goal is achieved before setting the next one. We can challenge people more as we love them more. We can forgive ourselves more often as we constantly push ourselves to greater heights. Each day of a lifetime is new and each day is a foundation and a step. We are all writing the story of our life everyday that we live. Some are short stories and others are novels because we add imaginary things to make the story interesting!

Anything works in life if we are willing to take risks. While in the police, it was all risk whether it was crime or law and order. When I came out of a crisis. I used to feel exhilarated because of the feeling that I have achieved something. It happens in all trades and professions and that perhaps is the thrill and

excitement we go through!

In a study of about so many managers, authors, Psychologists of different Universities, it is found that leaders who faced stress with a positive attitude of challenge, commitment and control, remained much healthier than their pessimistic counterparts. A positive attitude can slowdown the aging process. Optimists suffered less from degenerative disorders, lived longer, healthier lives than did their pessimistic peers. I have seen a woman running her 100th marathon, trim, attractive, vibrant in her seventies. Some people look aged 50 when they are 70 and the secret is optimism.

The two defining aspects of human nature are being reasonable and light hearted, being able to reason and laugh. Laughter is a powerful coping tool in our lives. Laughter is healing. Some people read comic stories, see comic movies and perceive the lighter side of life. A sense of humour allows us to shift perspective enabling us to distance ourselves from stress, regain equilibrium and discern solutions to solve problems. Psychologists say that humour snaps open our minds stabilising our emotion. Abraham Lincoln once said "If ever I met someone uglier than

me. I will shoot the wretch and put him out of his misery".

Some Wiseman said "Life is not a risk, life is not a duty, life is a glorious adventure. A Chinese Philosopher, tells a story of a man who made accurate arrows and another an exceptional Bow. Each man praised the excellence of his creation but accomplished no more until the master archer showed them how to use the bow and arrow together to hit any target. The Japanese distinguish between heaven and hell, saying that hell is a vision of suffering and frustration, heaven is a vision of delight!

A leader is one who can convert a problem into an opportunity. He is able to figure out multiple ways to get to the destination. A pessimist sees a problem as a roadblock, wrings his hands in despair and stands where he is without doing anything.

W Edward Deming, the man who brought Total Quality Management to postwar Japan said "Improve constantly and forever every process of planning, prevention and service." The Japanese translated that into KAIZEN a Philosophy of constant improvement. Continuous growth is affirmation of human spirit. Who knows what lies below the surface!

The Author is Columnist, Khordha

Women top BJD agenda 763 CR for Resilient Embankment

Bhubaneswar: Ahead of the 2024 general elections for Lok Sabha and Odisha Assembly, it's time for setting the houses in order and sprucing up the images of leaders of all the major political parties in the state. Governing BJD headed by Chief Minister Naveen Patnaik which is in the habit of preparing for the next elections immediately after winning

2019 Lok Sabha elections and became the first political party in the country to take such a step in politics, dominated by males.

Naveen fielded Pramila Bisoi from Biju Patnaik's constituency of Aska Lok Sabha seat and got her elected. It is another factor whether Bisoi's election helped the people of Aska or not, but Naveen's image at the national level was bolstered as a pro-woman politician. Recently, in both the rural and urban polls, BJD fielded many women candidates and a majority of them were also elected. Patnaik also chose women to head 21 of the 30 Zilla Parishads in the state. Similarly, major Ur-

ban Local Bodies (ULBs) like Bhubaneswar and Berhampur Municipal Corporations also got women Mayors while many municipalities and notified areas came under the leadership of women. Now, setting up a jumbo women's office bearers' team, is an indication that BJD may opt to nominate 33 per cent of women as MLA candidates as it did in the 2019 Lok Sabha polls.

The opposition BJP has also not remained behind. The saffron party is busy in creating an impression among the voters that Prime Minister Narendra Modi places great importance to Odisha due to which a tribal woman from Mayurbhanj district has been elected as the President of India and many other Odias currently occupy important positions at the national level.

Union Home Minister Amit Shah during his visit to the state on August 8 called upon the party workers and leaders to ensure that the message of Modi's good work and his soft corner for Odisha should reach all households in the state.

The BJP has also planned a series of activities in Odisha during the month of September. The BJP national president JP Nadda and other senior leaders will visit the state in September and interact with party workers here. Meanwhile, the BJP has appointed JN Mishra as its Leader of Opposition and also Sunil Bansal as Odisha in-charge ahead of the 2024 elections. The saffron party has given a clear signal that it will not sit silently and give a tough fight to the ruling BJD after Amit Shah said that the BJP will form the next government in Odisha as it has done in other non-Hindi belt.

The Congress which has been relegated to the third place in the state politics, has changed its OPCC president and appointed Gandhi family loyalist Sarat Pattnayak. He has set a mission to take the party to 90 from its existing 9 MLAs in the 147-member House in Odisha. Pattnayak has also announced that the OPCC will appoint its office bearers in the month of September.

It seems the stage is set for multifarious political activities in Odisha in the Pre-Durga Puja period of September before the Puja festivities roll in.

BJP wins Sept 17

HYDERABAD: After years of struggle and protests, the Bharatiya Janata Party finally has its way in getting all political parties of Telangana to agree to observe September 17, 74 years after the success of Operation Polo broke the resistance of the Hyderabad Nizam and his forces —albeit with their own narratives and contextualisation of history.

For the BJP, it is a straightforward tale —the Nizam did not want to be a part of India, and would have been fine with being a part of Pakistan, but for being on the wrong side of geography. Against the reluctance of then Prime Minister Jawaharlal Nehru, the integrator of over 600 princely states into the Indian State, its first home minister, Sardar Vallabhbhai Patel, sent Indian forces and humbled the recalcitrant and truant Nizam into surrender, liberating the people of Hyderabad State from some of the worst atrocities of history.

The BJP has been demanding that September 17 be observed as Liberation Day for a long time, but ever since the inception of a separate Telangana, the TRS government led by K. Chandrasekhar Rao would have none of it.

Bhubaneswar: Following the nod of the State Cabinet, the Water Resources Department has notified the scheme titled as "Cyclone Resilient Saline Embankment Projects".

The scheme will be executed during the period from financial year from 2022-23 to 2024-25 with an outlay of Rs 763.48 crore. The objective of the project is to raise and strengthen the saline embankments to sustain the impact of severe cyclones in order to protect the adjacent landmass and habitation from flood, saline ingress and tidal surge of Bay of Bengal in four coastal districts Balasore, Bhadrak, Kendrapara and Puri.

It will help to withstand cyclonic storms of higher magnitude such as high wind speed and sea storm surges; mitigate floods by keeping flood waters within channel boundary; and protect public infrastructures like school, hospital, anganwadi centre, utilities like electricity & road communication from extreme storm during cyclone.

The projects would also protect nearby habitation, agricultural land from saline ingress. It will also help in early restoration of all forms of economic activities in the region after the cyclonic event.

The State Government has planned for raising and strengthening of 36 saline embankments measuring total length of 198.81 km to cyclone resilient standard to sustain the impact of very severe cyclone with speeds upto 250 km/hr and to protect the adjacent landmass and habitation from floods, saline ingress and tidal surge of Bay of Bengal in Balasore, Bhadrak, Kendrapara and Puri.

According to sources, upon completion of the projects, about 21,690 hectares of agricultural land will be protected from flood and saline ingress and 2,92,500 people in 136 villages in the above districts will be benefited.

Due to raising & strengthening of embankments, road communication, scope for fishing & eco-tourism will be improved, the officials said.

The Water Resources Department has

10 OAS get new posting

Bhubaneswar: The State Government on Saturday effected a reshuffle among Odisha Administrative Service (OAS) cadre by transferring 10 officers.

According to a notification issued by the General Administration & Public Grievance (GA&PG) Department, Suryamadhav Panigrahi, Additional Commissioner, Consolidation & Settlement, Berhampur is transferred and posted as Commissioner, Consolidation and Settlement, Bhubaneswar.

Braja Gopal Acharya, GM, Orissa State Road Transport Corporation (OSRTC) has been appointed as Special Secretary, F & ARD Department while Aradhana Das, Land Officer, Odisha State Housing Board, is transferred as Additional Secretary, ST & SC Development, Minorities & Backward Class Welfare Department.

Similarly, the transfer order of OAS officer Smita Biswal, Additional Secretary, Health & FW Department as Additional Commissioner, Additional

gambit, finally all parties accept it

"It is an attempt by the naya Nizam and the neo-Razakars to whitewash history. Even in the Amrit Mahotsav, when we are celebrating 75 years of Independence, why can't we acknowledge the freedom fighters of Telangana, its martyrs, people



from all walks of life, religion, caste, gender and social standing who fought against the Nizam and his forces," asked union minister G. Kishan Reddy, who has been spearheading the struggle for years. "Why try to pretend these atrocities did not take place or that in so many villages people lost their

planned to make an expenditure of Rs 290.60 crore during the current year while Rs 305.96 crore has been provisioned for 2023-24, Rs 166.92 crore for 2024-25 and Rs 763.48 crore for 2025-26.

The Department has also notified the scheme—"Community Harnessing and Harvesting Rainwater Artificially from Terrace



to Aquifer (CHHATA)" for conservation of rainwater.

The scheme will be implemented in 29,500 private buildings and 1,925 government buildings covering water-stressed 52 blocks and 27 urban local bodies (ULBs) of the State for a period of five financial years from 2022-23 to 2026-27 with a budget outlay of Rs 270 crore.

Target is set to harvest 373.52 crores litres of water roughly on completion of the scheme.

The average cost of rooftop rainwater harvesting system for Government buildings in 27 ULBs has been considered @ Rs.4.31 lakhs per building. The average cost of rooftop rainwater harvesting system for Government buildings in 52 Blocks (Rural) has been considered @ Rs3.06 lakhs per building.

Any person, in the specified ULBs, owning a building having a roof area less than 200 Sqm and not more than three floors will be eligible to apply under the scheme.

There is a subsidy provision of Rs 55,000 or 50 per cent of the cost of the roof top rainwater harvesting systems (RRHS), whichever is less in this scheme to encourage the public to adopt the scheme in their buildings. The maintenance cost of these systems will be borne by the building owners. The RRHS should have a suitable recharge unit (well) which is compulsory under the Scheme for claim of subsidy

Revisional Court, Bhubaneswar, under the Member, Board of Revenue, Odisha, Cuttack has been cancelled. Biswal will continue to serve in his present position.

Bisikeshana Dehuri, another Additional Secretary, Health & FW Department is posted as GM, OSRTC; Rasmita Rani Tarasia, Additional Sub-Collector, Khurda is the new Secretary, Odisha State Housing Board (OSHB); Lalat Kumar Luha, PA, ITDA, Bonai, Sundargarh as Sub-Collector, Bargarh; Abhimanyu Majhi, PA, ITDA, Nabarangpur as Sub-Collector, Panposh, Sundargarh; and Akshaya Kumar Rout, is posted as Additional Sub-Collector, Khurda.

Besides, the Government has appointed Soro BDO Sushanta Kumar Barik as Additional PD (Admin.), DRDA, Mayurbhanj and Ramanaguda BDO Benudhar Sabar as PA, ITDA, Nabarangpur.

dignity, property and lives? Why not acknowledge the heroism of Sardar Patel and our forces who stormed with tanks to end the Razakar reign," Kishan Reddy said.

After his party-led Central government decided to officially observe Liberation Day on September 17, inviting not just Union home minister Amit Shah but also Chief Ministers of the three states, Telangana, Maharashtra and Karnataka, where the erstwhile Hyderabad State lay, Kishan Reddy had readied the gambit. But, in high likelihood, the Telangana Chief Minister may not attend the Centre's programme, preparing to roll out his own separate celebrations.

First, it was the state government, which conceded that it would celebrate and observe a year-long diamond jubilee (vajrotsavam) of the merger of Hyderabad state into the Indian Union. The TRS government first informally confirmed the development a few days ago, and formally set the official seal of approval at the State Cabinet meeting on Saturday.

The AIMIM too, in a **CONTINUED ON: P-7**



one, appeared ahead of others.

The regional party has reconstituted its major frontal organizations dedicated to youth, students and women. The party also appointed senior observers in all districts and attempted to calm the frustration of MLAs who were dropped from the council of ministers or could not find a place in the last reshuffle.

This is not all: BJD also attaches more importance to Naveen's image, which is the regional party's USP in the 'Election Market'. The party knows that none other than Naveen Patnaik can ensure victory of the conch candidates in the elections. While BJP and Congress are national parties, the BJD is purely a home-grown and state-based party with Naveen as its sole rescuer. Naveen's ever-flourishing image is essential and the party always works in that direction, a senior leader said.

The BJD has planned a major image makeover of the party president after he gets the lifetime achievement award by the reputed Delhi-based NGO, the Capital Foundation. Naveen, who had felicitated others at a function of the Capital Foundation in 2014, will himself be honoured by the NGO on Sunday by former Chief Justice of India NV Ramana. By winning this award Naveen finds himself in the elite club of former Prime Minister I K Gujral, veteran legal luminary Ram Jethmalani, former Speaker Somnath Chatterji and others.

Party insiders said that the BJD has planned a grand reception for the Chief Minister when he returns to the State on September 6 after receiving the award. The party has also been working hard to assemble a huge gathering of Odias in New Delhi itself to greet BJD Supremo and Chief Minister Naveen Patnaik. The MLAs, MPs, Ministers and others are working overtime to organize massive gathering at Bhubaneswar Airport for a grand reception of Naveen. The Chief Minister was also given a similar reception at the airport when he returned from Pune after receiving an award in 2018, just some months before the 2019 general elections. The September 6 exercise is expected to be a repeat of the 2018 reception.

Meanwhile, Naveen has also reconstituted the BJD's youth, student and women wings with jumbo teams much ahead of the 2014 elections. While the Biju Yuva Janata Dal has 194 members as office bearers, the number of the Biju Chhatra Janata Dal is 204. The BJD President chose to set up a much bigger team for the Biju Mahila Janata Dal. The women wing now has 363 members as office bearers giving a clear message to the people that the regional outfit continues to value empowerment of women. This is because it is the women who ensured five back to back victories for Naveen, engendered by the Mission Shakti and other welfare measures for the female folks in the state.

Naveen has all along been batting for the reservation for women in the Lok Sabha and Assembly elections for which he had written letters to all party Presidents and Chief Ministers to reserve at least 30 percent of seats for the women. BJD itself reserved 33 per cent of seats for women candidates in the

RCWA, GC, CRPF, Imphal organises 3 day beautician Course



Imphal (KCN): 03 Days Beautician Course Organized by Kava, GC Imphal Smt. Rajni Dutta, President, M&N Sector Kava presided over the program.

Fashion stylist and make-up expert Kumarjeet Laishram performed and trained the Kava members. Members sought expert tips and guidance and were

overjoyed to understand the finer points for effective makeup. Smt. Rajni Dutta appreciated the efforts of KAWA, GC Imphal for organizing such a fruitful

program for the betterment of the families of GC Imphal. During the closing ceremony today, the trainer was duly felicitated and his efforts were appreciated.

Odisha Vigilance tops in action

Cuttack: With one of the efficient Top Cop Yeshwant Kumar Jethwa as Director



General Odisha Vigilance, the Anti Corruption Organization has scripted huge success in detection and registration of Disproportionate Assets Cases. Known for his tough and determined ap-

proach of Mr.Jethwa not to allow corrupted officials to scot-free, Odisha Vigilance added another plume to its fledging cap. 1994 Batch IPS Mr.Jethwa is known for his No-Nonsense Approach has scaled up State Vigilance to 'Next Level', senior officials opine. As per recently published Crime in India-2021 by the National Crime Records Bureau (NCRB), Odisha Vigilance is first among all the States in detection and registration of DA (Disproportionate Assets) cases in the country. Registration of DA

cases requires painstaking groundwork in collection of relevant information regarding assets and financial transactions of corrupt public servants and indicates the proactive aggressive approach of an anti-corruption agency in combating corruption. Similarly, with registration of 75 cases on the allegation of criminal misconduct, Odisha Vigilance is 2nd among all the States in the country. Apart from this, 12 convicted public servants have been dismissed from Government service in 2021 which is 2nd highest in the country.

With 37 cases ending in conviction and 46 accused persons convicted, Odisha Vigilance with a conviction rate of 42.5 Percent is among the top performing States in the country so far as conviction is concerned.

It may also be mentioned here that in almost all major parameters like registration and disposal of cases and conviction & dismissal of convicted public servants, Odisha Vigilance is among the top performing States in the country. Mr.Jethwa said "We are committed to improve further in 2022 with strong actions on all front against corrupt public servants".

BMC stops Ganesh idol immersion in Kuakhai

BHUBANESWAR: Bhubaneswar Municipal Corporation (BMC) on Friday stopped immersion of Ganesh idols in Kuakhai river after the matter was brought to its notice by The New Indian Express. BMC Commis-



sioner Vijay Amruta Kulange ordered the officials to ensure the idols are immersed only in the three artificial ponds created by the civic body for the purpose.

Kulange also urged devotees and Ganesh Puja organisers to cooperate with the civic body and use the temporary ponds to check river pollution. BMC has created artificial ponds on the banks of Kuakhai and Daya rivers.

The third such pond has been created near Tankapani bridge for idol immersion this season. Two artificial ponds have been con-

structed scientifically by BMC's engineering division-II and one by engineering division-I. The pond on Daya river bed is 80 feet X 30 feet with a depth of seven feet while the one close to Tankapani Bridge measures 120 feet X 60 feet with a depth of 7 feet. The size of the pond on Kuakhai river banks is around 130 feet X 90 feet with a depth of 12 feet.

Earlier, several people were seen holding immersion of idols and puja materials in Kuakhai river. From individual households to educational institutions and commercial outlets, hundreds of groups from the city have already performed the immersion ritual in the river breaching the environmental guidelines. However, after TNIE highlighted the matter through social media, the civic body sent two enforcement teams headed by environment engineers to prevent people from throwing idols and other puja materials into the river. BMC officials said approach roads have been laid for the ponds.

The civic body has taken precaution and created the ponds while complying with guidelines of the Central Pollution Control Board, the officials said.

Drushti Daan's 20 Year Celebrations

Bhubaneswar : On the completion of 20 years in 2022, Drushti Daan today commemorated its anniversary with release of a book "drushti daan: Success Story of an Eye Bank". The book was released by the Governor of Odisha, His Excellency Prof. Ganeshi Lal at the Jayadev

Bhavan. Speaking on the occasion, Prof. Ganeshi Lal said that the success of Drushti Daan is due to the sheer dedication, passion and volunteerism of its members.

Drushti Daan has in its 20 years of existence collected over 11400 corneas, of which over 9200 have been utilised. In view of no semblance of any eye donation prior to Drushti daan's establishment, this is no mean achievement. It has striven to give relief to the corneal blind even in the remotest,

inaccessible regions of the state. Scrutinising drushti daan activities, the motto has been of high standard performance levels of eye banking to achieve high utilization rates, integrity and transparency at all levels.

The Chief Speaker at the function, Dr. Prashant Garg, Executive Chairman, L.V.Prasad Eye Institute lauded the efforts of Drushti Daan and said that in Eye Banking Circles, Drushti Daan is recognised as the best private eye bank of Odisha and one of the leading eye banks in the country.

Dr. K.C.Padhy, President of Drushti Daan said that the organization has played a key role in creating awareness of eye donation. Today, the eye bank supplies quality cornea on equitable

basis, free to any state government hospitals and on a nominal processing fee to other non-government hospitals subject to their having government permission to have cornea transplant units. The partners in the success story were felicitated.



There are currently an estimated 18 million blind people in India, among these, 12 million suffer from corneal blindness. There is further addition of 40,000 to 50,000 corneal blind persons every year. Majority of these persons are affected in the first and second decade of life. Restoration of their vision is possible only through transplantation of cornea from donated eyes. There is currently no substitute for human corneal tissue. Corneal transplants are the most common human transplant which enjoys a 95% success rate.

Others present on the occasion included Dr. Sujata Das, Ms. Sudha Sundarajan, Ms Nalini Sarma, Ms. Renu Narula, Mr. Rupesh Doshi, Anil Dhir and Sudesh Ralhan.



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GMR Group exits Cebu international airport in Philippines for Rs 1,330 crores

NEW DELHI: Airport operator GMR Group on Friday said it will divest its entire 40% stake in Cebu international airport in the Philippines for an upfront payment of Rs 1,330 crore as well as earnouts to be received over a period of over four years.



Separately, the Board of GMR Infrastructure approved raising funds of up to Rs 6,000 crore via foreign currency convertible bonds or any other security. Another GMR group company, GMR Power and Urban Infra, on Thursday had approved raising funds of up to Rs 3,000 crore.

The funds will be used for infrastructure projects undertaken by the group. Group firm GMR Airports is developing airport cities on commercial land available around its airports in Delhi, Hyderabad, and Goa. Coming to its

Loan apps can't access users' mobile data: RBI guidelines

BENGALURU: The Reserve Bank of India (RBI) on Friday said that regulated entities (REs) should ensure that all loan servicing, repayment are executed by the borrower directly and not made to a third-party account.

In its guidelines on digital lending, the central bank said any collection of data by DLAs (digital lending apps) should be need-based and executed with prior consent of the borrower. Also, REs should



ensure that DLAs desist from assessing mobile phone resources such as contact list and call logs. Last month, the RBI came up with recommendations of the working group on digital lending. It has also given time to regulated entities till November 30 to implement its new digital lending guidelines. RBI's guidelines are applicable to all commercial banks, non-banking financial companies (including housing finance companies) and primary (urban) co-operative banks, among others. According to the guidelines, the penal interest or charges levied on the borrowers should be based on the outstanding amount of the loan. Also, the rate of such penal charges should be disclosed on an annualised ba-

Rahul Gandhi blames BJP for "rising hatred and anger" in India

Continued from page-1

judiciary, Election Commission, and the government is attacking all of them," Gandhi said at the 'Mehangai par halla bol' rally.

"Only two industrialists are benefitting from this hatred and fear being spread in the country and the BJP is working for their benefit," Gandhi said.

"The fear of inflation and unemployment is increasing in the country, and due to this, hatred is rising. Hatred does not benefit the country, but it only weakens the country," he said to a loud applause.

The Congress leader also highlighted the plight of people facing lots of hardships due to price rise and unemployment, and said when the opposition tries to raise their voice in Parliament, the Modi government does not allow it to do so.

The country's situation is such that even if it wants, it cannot give jobs to its youth, he said. Gandhi also alleged that the three 'black farm laws' were brought in not to help farmers, but to benefit few industrialists.

The former Congress chief said the 'Bharat Jodo Yatra' is important as the party has to go directly to people and tell them the truth about the country and where the nation is headed.

stake sale in Cebu Airport, GMR Airports International BV (GAIBV), a stepdown subsidiary of GMR Infrastructure (and direct subsidiary of GAL) has entered into agreements with Aboitiz InfraCapital (AIC), for AIC to acquire shares in GMR-Megawide Cebu Airport Corporation (GMCAC).

GMCAC, a joint venture between GAIBV and Megawide Construction Corporation (MCC), is a developer and operator of the Mactan Cebu International Airport (MCIA). As per a regulatory filing, the stake is being divested as part of the

focus on deleveraging GMR Airports and churning assets for higher returns on investment. "The transaction will be undertaken at an enterprise value of PHP49.7 billion (Rs 7,050 crore) and GAIBV will get an upfront amount of Rs 13.3 crore in lieu of the shares being transferred, and notes being issued," the GMR filing said. PHP refers to Philippine Pesos. "We would continue to operate as the technical services provider to GMCAC till December 2026, (and) will be entitled to additional deferred consideration based on the

subsequent performance of GMCAC for the same period."

The deal details The transaction will be undertaken at an enterprise value of PHP49.7 billion (Rs 7,050 crore) and GAIBV will receive an upfront amount of Rs 1,330 crore in lieu of the shares being transferred, and notes being issued

She, however, marked out two areas for special praise where the Indian government's support helped Bangladeshi citizens. One of these was the evacuation of Bangladesh students, who like many Indians, were stuck in Ukraine and its neighbouring countries after the outbreak of the conflict.

"I really would like to express my thanks to Prime Minister that during this war between Russia and Ukraine, many of our students were just stuck and they came to Poland to shelter. But when you evacuate your students, Indian students, they also brought our students back home. So it is really... You have shown a clearly friendly gesture. I thank Prime Minister for this initiative," Hasina said.

4 Chinese warplanes, 5 naval ships cross Taiwan Strait

Continued from page-1

not revoke the latest weapons agreement, while Taiwan's Presidential Office and Ministry of National Defence expressed gratitude for the Biden administration's support for the country's defence needs, reported Taiwan News.

Earlier on Friday, Taiwan had tracked 19 aircraft and three ships from China's military around the country by 5 pm.

Four of the People's Liberation Army Air Force (PLAAF) warplanes entered the southwest sector of the country's air defence identification zone (ADIZ).

The aircraft were two Shenyang J-16 fighter jets, one Shaanxi Y-8 ASW anti-submarine plane, and one Shaanxi Y-8 EW electronic warfare aeroplane, the ministry said on Twitter.

The country has been facing more aggressive actions from China's military, especially following the August 2-3 visit by United States House Speaker Nancy Pelosi.

Live-fire missile tests, large-scale military manoeuvres all along China's coast, warplanes crossing the median line of the Taiwan Strait, and civilian drones flying over Taiwan-held islands close to China have all become more commonplace since Pelosi's trip.

Meanwhile, Taiwan's Ministry of National Defence moved anti-drone guns to the offshore islands of Kinmen and Matsu following several incidents with unmanned aerial vehicles (UAVs) believed to have flown in from China, reported Taiwan News.

Civilian drones have been spotted above Taiwan-held islands close to the coast of China's Fujian Province for several days, with one of them shot down over the sea in Kinmen County on Thursday after it failed to heed warnings.

The appearance of the UAVs is seen as yet another sign of China's provocative behaviour, in addition to recent large-scale military manoeuvres and the almost daily incursions of Chinese warplanes into Taiwan's air defence identification zone (ADIZ), reported Taiwan News.

Sheikh Hasina lauds PM Modi for assistance during COVID, Ukraine war

Continued from page-1

ences but these should be addressed through dialogue, she said adding that in a number of areas, India and Bangladesh had precisely done that.

She, however, marked out two areas for special praise where the Indian government's support helped Bangladeshi citizens. One of these was the evacuation of Bangladesh students, who like many Indians, were stuck in Ukraine and its neighbouring countries after the outbreak of the conflict.

"I really would like to express my thanks to Prime Minister that during this war between Russia and Ukraine, many of our students were just stuck and they came to Poland to shelter. But when you evacuate your students, Indian students, they also brought our students back home. So it is really... You have shown a clearly friendly gesture. I thank Prime Minister for this initiative," Hasina said.

She was responding to a question about remarks often made especially by western observers that there was a lack of cooperation among SAARC nations. To another question about the Indian government's Vaccine Maitri programme, Hasina said it was a very "prudent" initiative taken by Prime Minister Modi.

"I really thank Prime Minister Modi for this initiative, and that way he... you know, contributed vaccines to not only Bangladesh, also some south Asian countries, and it's really very very helpful. And it's a really prudent initiative he has taken, and beside that we bought vaccines with our own money, and also many other countries also contributed," Hasina said.

Hasina also gave details about her country's vaccination programme. Bangladesh has administered Covid-19 vaccines to 90 per cent of its population. "Usually, you know, people from our country, especially the village level, even in some towns also, I found many people very much reluctant to take vaccine. They don't want to take the... you know... the pinch of needle or 'sui nai lena hai' so... but we have to pursue them. We told them that this is nothing but it will save your life. So that way we engaged everybody, so that they make people... so it was really very good initiative, this Vaccine Maitri itself... very good initiative. I really support," she said.

Hasina referred to India as a "tested" friend and said that country had stood by Bangladesh in its hour of need, first in 1971 and then at later times also.

"We always remember their contribution during our 1971 war. And beside that even 1975, when we lost all my family members. So, the then Prime Minister, she gave us shelter in India. Besides that, you see, these two countries, we are neighbours, close neighbours and I always give importance and priority to friendship with our neighbouring countries," she said.

The relationship between the two countries should be for the betterment of their citizens, she said.

Hasina said even during the Covid-19 period, Indian leadership had shown their positive intentions as both, the then President Ram Nath Kovind and Prime Minister Narendra Modi visited Bangladesh as it celebrated its Independence Day.

"I really thank Prime Minister Modi and also your honourable president. Both of them visited Bangladesh when we were celebrating our father of the nation birth centenary and also our independence, 50 years of our Independence Day, and our friendship with India. India recognised Bangladesh early on, so that bonding, I think that is our main priority. That their visit at such a time, even that time there was a Covid-19 pandemic but beside that both of them honoured us, honoured our people," she said.

BJP wins Sept 17 gambit, finally all parties accept it

Continued from page-5

stunning shift in stance, announced it would celebrate the day, observing it as a National Integration Day, with their two-day programme including a bike Tiranga rally, collective namaaz offerings and a public meeting.

Speaking to the media, AIMIM president Asaduddin Owaisi said, "It was a 90-year-old struggle, starting with the 1857 war of independence, in which the people of Hyderabad participated and continued it till we joined a secular democratic and free India."

Refuting a query if the decision would hurt Muslims who see the development as a dark day, Owaisi said, "Not a single Muslim is unhappy about joining India. All patriotic Muslims stayed in India by choice, those who were unhappy went away to Pakistan."

Refusing to be drawn into a debate on which celebration he would join, he said, "We demand that both the Centre and state government call September 17 a national integration day, because we got integrated into the nation on that day."

The Congress, whose actions and decisions led to the making of history 74 years ago, was slow to the game and entered it last, demanding an apology from both Prime Minister Narendra Modi and Chief Minister K. Chandrasekhar Rao for not having celebrated the day all these years.

Speaking at a meeting, TPCC president A. Revanth Reddy said, "It was a Congress legacy and decision that these opportunist parties are trying to claim. It was our party which fought for Independence from the British and it was our party which freed the people of Hyderabad."

Former MP and senior Congress leader, V. Hanumantha Rao said, "None of these parties, the BJP or TRS, have any history or role in these great historic events. Our Prime Minister Jawaharlal Nehru and home minister Vallabhbhai Patel brought Hyderabad into India. The Congress will fight with the same spirit to free people of India and Telangana from two tyrannical rulers."

But with September 17 firmly etched into the official and political calendar of Telangana, and what is in a name, it is the BJP that will have the last laugh. A gambit that worked perfectly.

President of India graces closing ceremony of Diamond Jubilee Celebrations of IIT Delhi

Continued from page-1

itself as part of the larger community and it has been extra sensitive to its responsibility towards society. She said that the latest example of its social concern was seen during the initial phase of the pandemic. Rising to the challenge of containing the virus, the IIT Delhi initiated important research and development projects. It designed and developed rapid antigen test kits, PPEs, antimicrobial fabrics, high efficiency face masks and low-cost ventilators, among other things. The IIT Delhi's contribution in India's fight against the Coronavirus has been a model of how engineering and technology institutions too can play a role in a public health crisis. The President said that by 2047, when we will celebrate the centenary of Independence, the world around us will have changed drastically, thanks to the Fourth Industrial Revolution. Just as we were in no position 25 years ago to imagine the contemporary world, we cannot visualise today how Artificial Intelligence and automation are going to transform life. With our high population numbers, we need to have a foresight and strategies in place to deal with the forces of the future where disruptions will be a new normal. The nature of employment will get completely changed.

The President said that if we take steps to protect ourselves from vagaries of the future, we can reap rich demographic dividends. We need to make our institutes adaptable to the future. This will require a new teaching-learning matrix, pedagogy and content which are future-oriented. She expressed confidence that with our famed IITs, we will be able to nurture the younger generation with necessary knowledge base and right skills to face the challenge.

Pointing to the fact that climate change poses a serious challenge, the President said that as a developing country with a high population base, our energy requirement for economic growth is very high. Hence we need to shift from fossil fuels to renewable energy. She said that in the years to come, as the world anxiously looks for technological solutions to environmental challenges, she trusts India's young engineers and scientists will help humankind achieve a breakthrough.

Coded signals give options to the fielding captain, says Mickey Arthur

Sri Lanka: Sri Lankan computer analyst Prad Navaratnam was seen sending coded messages to his team captain Dasun Shanaka during the two recent crucial Asia Cup matches against Bangladesh on Thursday and Afghanistan on Saturday.

The codes read 2D, D5, A2, C4, D etc. Apparently, the codes were sent in consultation with the head coach Chris Silverwood, who was sitting next to him in the dugout. Sri Lanka seemed to have followed England,

never used it (during my time with the Afghanistan coaching)", he said over the telephone from Australia, where he is a batting coach with the Zimbabwe team, which won the third ODI against the hosts on Saturday.

"It may sound interesting, but it's not new and personally I don't see value in it. The coach can easily send the messages to the fielding side during over-breaks or drinks interval", he added. "If you trust your captain while fielding and your batsman while batting to make the correct decisions there is no need for this messaging", he concluded.

There's nothing wrong in this, and no rocket science, believe Mickey Arthur and Grant Flower, who were recently the Head Coach and the batting coach with the islanders.

"Those are signals that keep and give the captain options, that's all. You remind the captain of potential matchups and give him an option. It is then upto the captain whether he wants to use them or not", Arthur, speaking exclusively, said.

"It is only done when the team is fielding". "I am not sure how their system works but I imagine that it is a signal telling them which bowler to bowl and when. Then it's up to the captain to make a call", Flower said.

Arthur, during his stint with the Sri Lankan team didn't use this tactic.



who also used real-time coded signals from the dressing room in the T20 series in South Africa in 2020. It was for communicating with the then skipper Eoin Morgan on the field. Silverwood, who was a coach with the English team then was criticised by former England captain Michael Vaughan.

Lance Klussner, who was a head coach with the Afghanistan team till recently, does not see value in it. "No, I don't like this system (of sending coded signals to the captain). I

French tennis player accuses former coach of sexual assault

NEW YORK: A professional tennis player from France who reached a career-high ranking of No. 39 last year has accused her former coach of rape and sexual assault.

The French Tennis Federation said in a statement Saturday that it is "standing by" Fiona Ferro, a 25-year-old who lost in qualifying at the U.S. Open last week, "in the proceedings she has initiated against her former coach, Pierre Bouteyre." The federation added that it "is examining the possibility of filing a civil lawsuit in this case." Ferro wrote on social media about her accusation against Bouteyre and said, "I did not consent." "I have full confidence in the justice system of my

situations." Mentioning Ferro, Azarenka said: "I applaud her for being brave. I hope this situation, she's going to come out of it stronger and tennis is not ruined for her because of that. That's, I think, a very, very heavy topic. But it's the topic that has to come out more."

In March, a tennis player held a news conference after suing the U.S. Tennis Association, saying the governing body failed to protect her from a coach who she says sexually abused her at one of its training centers when she was 19.

Kylie McKenzie said that coach Anibal Aranda touched her inappropriately at the USTA's training



country and confirm that I do not wish to make any other statement on the criminal investigation," Ferro said.

The Associated Press typically does not identify people who say they have been sexually assaulted unless they come forward publicly, which Ferro has done.

Ferro is the latest female tennis player to bring attention to the issue of protecting athletes from predatory coaches.

"We applaud Fiona for having the courage to come forward with these allegations. We are pleased to see a full investigation and legal process being pursued," a WTA spokesperson said via an emailed statement on Saturday. "The WTA is dedicated to ensuring a safe environment across our tour. Safeguarding requires vigilance, and we are continuing to invest in education, training, and resources to improve our efforts."

After winning her third-round match at the U.S. Open on Saturday, two-time Australian Open champion Viktoria Azarenka was asked about the manipulation and exploitation of young players by coaches.

She said the WTA player council, of which she's a member, considers safeguarding a "No. 1 subject ... because we see those vulnerable young ladies that (are) getting taken advantage of in different

center in Orlando, Florida, according to a lawsuit filed in federal court in central Florida. The lawsuit says Aranda, who was employed by the USTA for about seven years and later fired, used his position as a USTA coach to get access to vulnerable female athletes.

In April, former tennis player Pam Shriver, now a TV commentator, revealed in a first-person account published by British newspaper The Telegraph that she "had an inappropriate and damaging relationship with my much older coach" that began when she was 17 and he was 50.

After word of Ferro's accusation emerged, Shriver tweeted: "Sending my best support to Fiona Ferro. The best way to improve safeguarding, is to tell our stories."

Ferro has two career titles and reached the fourth round of the 2020 French Open for the best Grand Slam showing of her career. She is ranked 259th currently.

"We would like to express our support for Fiona Ferro, while respecting the presumption of innocence, at a time that we know is particularly difficult for her," said Gilles Moretton, president of the French federation. "The FFT's sports integrity unit is currently assisting her and we will do everything we can to help her rebuild her life."

World Cup fans will only get beer outside stadiums

Beer will not be sold inside stadiums during World Cup matches in Qatar, where alcohol is severely restricted, but FIFA said Saturday that drinking will be allowed in the stadium zone before and after games.

The global body gave first details of beer sales after months of sensitive talks with authorities in the conservative Muslim Gulf state.

The issue is important for FIFA as beer-maker Budweiser has been a major sponsor for three decades while foreign fans have also questioned what to expect at the November 20-December 18 tournament.

Qatar has predicted more than one million visitors for the World Cup.

A source with knowledge of the plans said beer stands would open in zones around stadiums when gates open for a match and close 30 minutes before each game starts.

The source said stands would reopen for a short time after the game.

FIFA did not confirm times but a spokesperson said it had focused on "catering for those who wish to enjoy an alcoholic drink while being respectful towards the local culture".

In a statement to AFP, the spokesperson said "ticket-holders" would get access to beer "within the stadium perimeter prior to kick-off and after the final whistle."

Inside stadiums, only Budweiser's zero-alcohol beer and soft-drinks would be available, the spokesperson added.

Coca-Cola, another huge sponsor, has the sole

right to sell non-alcoholic drinks at the eight stadiums to be used for the first World Cup in a Muslim nation.

Alcohol is a sensitive topic at stadiums around the world. In England, most Premier League clubs allow beer sales inside stadiums but fans cannot drink in sight of the pitch. While alcohol is not banned in Qatar as it is in neighbouring Saudi Arabia, it is only sold in about 35 international hotels and restaurants. Foreign residents can buy alcohol in government stores. Drinking in public is illegal.

Budweiser's parent company, AB InBev, did not comment on FIFA's plans but has in the past said it was looking for "respectful" ways to sell its product at the Qatar World Cup.

Beer has traditionally been sold at fan zones throughout the day at previous World Cups.

But the FIFA spokesman said it would only be available from 6.30pm at the FIFA Fan Festival zone in Doha.

Qatar's World Cup organisers, the Supreme Committee for Delivery and Legacy, have not given details of alcohol sales in the fan zones it is organising.

It tested beer sales at the FIFA Club World Cup in 2019 when a glass of beer cost about \$7 at a special zone on the edge of Doha. Only a few thousand foreign fans were present.

Industry sources have said that fans may have to buy tickets to get access to the local non-FIFA zones where beer is sold at the World Cup.



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