

Paddy MSP Hiked

New Delhi (KCN): The Union Government on Wednesday hiked the Minimum Support Price (MSP) for paddy by Rs 100 per quintal



for 2022-23 crop year in order to encourage farmers to bring more area under the crop and boost their income.

The Cabinet Committee on Economic Affairs (CCEA), chaired by Prime Minister Narendra Modi, approved the increase in MSPs for all 14 kharif (summer) crops for the 2022-23 crop year.

The MSP of common grade variety of paddy has been increased to Rs 2,040 per quintal for 2022-23 crop year from Rs 1,940 per quintal in the previous year. The support price for 'A' grade variety of paddy has been increased to Rs 2,060 per quintal from Rs 1,960.

Paddy is the main kharif crop, the sowing of which has already begun and the Met Department has projected a normal monsoon for the

June-September period.

"Government has increased the MSP of kharif crops for 2022-23, to ensure remunerative prices to the growers for their produce and to encourage crop diversification," an official statement said. Briefing media, Information and Broadcasting Minister Anurag Thakur said the Modi government has taken

several steps from 'beej se bazaar tak' (seed to market) that has helped increase income of farmers. Announcing the MSP hike before the sowing of kharif crops will give farmers an indication about the price which they would get and help them in deciding which crops to grow, he added.

As per the CCEA decision, the MSP of 14 kharif crops has been increased in the range of Rs 92-523 per quintal.

Notably, the Odisha Government has been demanding before the Centre to enhance the paddy MSP to Rs 2930 per quintal.

If the State Government demand is accepted, it will help farmers earn 25 per cent profit from their produce. Odisha is the fourth largest rice producing state in the country.

Fringe is BJP's core, alleges Rahul Gandhi amid controversy over remarks on Prophet

NEW DELHI(KCN): Former Congress president Rahul Gandhi on Wednesday said 'fringe' is the BJP's core and highlighted some past statements of top BJP leaders holding senior positions in the government.



His remarks came after the India Missions in Kuwait and Qatar in their statements dubbed the contro-

versial remarks of BJP's now-sacked spokespersons Nupur

Sharma and Naveen Kumar Jindal on Prophet Mohammad as those of "fringe elements" after these countries lodged their protest. While the government distanced itself from such remarks and the BJP suspended Sharma and expelled Jindal, the

Ministry of External Affairs later said the statements by some individuals do not represent that of the government.

"'Fringe' is BJP's core," Gandhi said in a tweet while sharing headlines of news reports on statements of BJP leaders like Amit Shah, Yogi Adityanath, Anurag Thakur and Sadhvi Pragya.

In the image tweeted by him, media reports quote Shah as calling Bangladeshi migrants "termites" and Yogi Adityanath saying that "women not capable of being left free or independent".

Anurag Thakur is quoted as saying, "desh ke gaddaron ko, goli maaro saalon ko" and Sadhvi Pragya's remark on Nathuram Godse is also mentioned.

The remarks made by Nupur Sharma and Naveen Jindal on Prophet Mohammad drew international condemnation with some Islamic countries demanding an apology.

The Congress has asked why the country should apologise and face the consequences of the "misdeeds" of BJP leaders.

Defence Minister Rajnath Singh pays homage to Vietnam's Founding Father Ho Chi Minh

HANOI(KCN): Defence Minister Rajnath Singh on Tuesday visited the mausoleum of Vietnam's Founding Father Ho Chi Minh and paid him respectful homage.

Singh, who is in the Southeast Asian country on a three-day visit from June 8, laid a wreath at the Monument for War Heroes and Martyrs as a mark of respect to Vietnam's gallant war heroes and martyrs here.

"Visited the Mausoleum of the Founding Father of Vietnam, President Ho Chi Minh and paid respectful homage to the great leader," Singh said on Twitter.

"Hon'ble RM began his official visit on 8 June 2022 by paying homage to Late President Ho Chi Minh at his mausoleum in Hanoi. As a mark of respect to Vietnam's gallant war heroes and martyrs, He laid a wreath at the

Monument for War Heroes and Martyrs," the Embassy of India tweeted.

Defence Minister Singh is scheduled to call on Vietnamese President Nguyen Xuan Phuc and Prime Minister Pham Minh Chinh.

In New Delhi, the defence ministry said Singh's visit to Vietnam from June 8 to 10 is aimed at further consolidating the bilateral defence ties as well as the comprehensive strategic partnership.

Ho Chi Minh, who was the President of North Vietnam from 1954 until his death in 1969, led the Vietnamese nationalist movement for more than three decades.

He is known as Vietnam's Founding Father. After the unification of North and South Vietnam in 1976, Saigon was renamed as Ho Chi Minh City in his honour.

No progress at Russia-Turkey talks on Ukraine grain exports

ANKARA(KCN): Russia and Turkey made little headway on Wednesday in talks aimed at securing safe passage for Ukrainian grain exports, as a Russian sea blockade triggered new warnings of deadly famine.

maritime convoys from Ukrainian ports, despite the presence of mines -- some of which have been detected near the Turkish coast.

"We are ready to ensure the safety of ships that leave Ukrainian ports,"

transported to destinations, there are no obstacles from Russia," Lavrov said.

Referring to Ukraine's president, he said "it is necessary that Mr (Volodymyr) Zelensky give an order, if he is still in

he offered to host a meeting in Istanbul to discuss the details of the scheme.

"We prepared a plan for food corridors," a Turkish diplomatic source said.

"We presented it to Russia but as you see during the press con-



Prior to the war, Ukraine was a major exporter of wheat, corn and sunflower oil, but shipments have been blocked since Russia invaded its neighbour in late February, causing food prices to soar worldwide.

Countries in the Middle East and Africa depend on Ukraine's exports, raising fears of hunger in those countries. At the request of the United Nations, Turkey has offered its services to escort

Russian Foreign Minister Sergei Lavrov said at a news conference with Turkish counterpart Mevlut Cavusoglu after talks in Ankara. Ukraine, which was not part of the talks in Turkey, has said it is ready to create conditions to resume exports from its ports, but it seeks security guarantees not to be attacked by Russia.

But Russia's chief diplomat blamed Ukraine for the situation. "Grain can be freely

charge of something there, to allow foreign and Ukrainian ships to enter the Black Sea."

Lavrov also said Russia was ready to provide guarantees it would not launch any attacks if Ukraine demined ports.

"We are ready to do this in cooperation with our Turkish colleagues."

'Condemning millions to death' Cavusoglu said the UN plan was "reasonable" and

"implementable", and

ference, Russia sends the ball into the court of Ukraine," added the source, who declined to be named.

Zelensky said this week that the amount of grain blocked by the war could triple within several months.

At separate talks on the global food crisis, Italian Foreign Minister Luigi Di Maio warned that millions of people could die of hunger unless Russia lifted its blockade.

"The next few weeks

Odisha sets Rs 19,319 crore short-term crop loan target for kharif 2022-23

BHUBANESWAR (KCN): The State government has fixed a target to disburse Rs 19,319 crore short term agricultural loan to farmers under the primary agriculture cooperative societies (PACS) during the current kharif season.

Yet to be announced officially, sources in the Cooperation department said that the government has decided to provide Rs 9,000 crore loan through short-term cooperative credit structure. Commercial banks operating in the State will be asked to meet the balance credit needs amounting to Rs 10,319 crore, they added. The PACS being the last mile lending institution, has been meeting the bulk (around 62 per cent) of the total crop loan disbursements in the State.

Instruction has been issued to chief executive officers of the District Central Cooperative Banks (DCCBs) and deputy and assistant registrars of cooperative societies and district agriculture officers to prepare action plan to cover all the farmer families including those who were left out last year from the coopera-

tive credit network.

The staff concerned have been directed to fix the PACS target villagewise for the quantum of loans to be disbursed and the number of farmers to be covered under kharif finance. The department will write to all district collectors to expedite the process for crop loan



disbursement with emphasis on small and marginal farmers.

In the State budget, the government has made a provision of Rs 907 crore subsidy subvention towards short-term farm credit. The cooperative credit structure had achieved 92 per cent of the crop loan target by disbursing Rs 8,686.4 crore to over 18.61 lakh farmers during kharif and Rs 7,362.47 crore for rabi cultivation in 2021.

"The Sojourner"

Elizabeth Esguerra Castillo

In my search for meaning-
I often wondered where is my place in this world,
Scanning the skies in a moonlit night
Marvelling at the cosmic chaos, the blinding light
Glancing at the eddies-
The vast universe before me full of questions,
And the answers are yet to surface
The sojourner lost in oblivion
Hiding behind the shadows
Waiting for years of revelation
About to take step in the next chapter of the millennium,
With eyes wide open, soul in deep reflection
The embers start to ignite
And yet the restless heart suddenly crashed and burned.



Greeted by the mystic twilight,
Asking the heavens for a Divine Guide-
The Sage said: "the answers will come to you."
That's the mystery of my own fragility,
A stranger with no home, a vagabond on the street of life
But deep in my heart I know
My Personal Legend will reveal itself in time-
Like a thief in the night, it will come to me in a dream
And then I'll be lost no more
The wanderer metamorphosed into a Divine Soul.

Philippines

In Your Memory

Sudipta Mishra

People die,
But in their traces,
Often they leave...
Our memories with them!
The days spent with
Some laughter
Mingled with their yells
Fused with their screams

In the formless world of forms
We often vainly seek their presence
In the murmurs
In their scents
So lost
So faded
Into the cosmic world of trance

But do we unearth their presence?
No, no and a big no!

Life is indispensable
Death is the biggest illusory
Still, death is also certain

But our fragile heart fails to admit it
It always chases its loved ones

Yet they depart us with a huge vacuum
Leaving out from the deep passion
In which, we try to clutch them

Towards an infinite end

But at the verge of life,
We have to accept
One ultimate truth
That is cessation

Silence...
Calmness
Perpetual bliss
Resignation
Declination...

And our memories lay deeply buried
With the exit of their earthly bodies
Within the deepest pit of anguish
We deposit all our emotions inside

Often, in the darkest hours of nights
We release them with grieving
For the departed souls
For our ever arguing spirits

Too arduous to accept the reality
Yet, we have to accept the decorum
Soul transmits
From one core
To another
By leaving behind
Their incredible essence!



Quotation of the Day

Look only for the good in everything so you absorb the quality of beauty.

- Autobiography of a Yogi
by Paramahansa Yogananda



I fear

Dwit David Philip

I fear the day, again it's down,
Have to approach the water point I'm denied,
Have to go for open defecation I'm restricted
Have to buy, food in cheap, vendors deny,
Have to do manual labour with sweats and tears,
Have to hide under the roof, they own,
Have to approach my due as grace not my payment,
Have to retire to the bed of nightmare, "you are a failure every where",
I say, "I am an Indian",
They say, "you are under NRC, NPR, CAA Act"
"Have no voter card, no adhar card it's fake,"
Fled to Detention camp,
Water, toilet, food, shelter, bed every thing is there,
Don't fear, birds fly there in open sky,

Laherithana, Bihar Sharif, Nalanda, Bihar



How art and culture can help us rethink time

There is a line in Hamlet where the prince of Denmark declares, "The time is out of joint." Shakespeare might have written these words yesterday, not more than 400 years ago, for we live in a world where our perception of time is dislocated. Humanity should be acting to preserve its long-term future. Instead, short-term mindsets and structures dominate. We focus on the present day while neglecting problems that will endure for centuries – from climate change to ecological collapse.

For most of human history we haven't needed to think long-term. It wasn't very useful when we were avoiding attacks from sabre-toothed tigers, desperately foraging for breakfast on the forest floor and surviving extreme weather conditions. As futurist Jamais Casio puts it, "In a world of constant, imminent existential threats, the ability to recognise subtle, long-term processes and multi-generational changes wasn't a particularly important adaptive advantage." Yet today, the nature of risk has changed. We no longer live in a world of clear, local cause and effect, and the greatest threats to civilisation are happening on the timescale of decades or centuries.

To avoid these dangers, we can't wait for our Neolithic mental functions to play evolutionary catch-up, so we need to supplement them. While our minds might be not be wired to deal with long-term threats and priorities in the abstract, they are wired for two things that we can control: story and emotion. Our predisposition towards story, and the deeply emotional nature of our decision-making, makes art and culture foundational to ensuring our future as a species. You might also like:

The perils of short-termism
The flaw at the heart of democracy
How and why did religion evolve?
That's why we have established an initiative called the Long Time Project, which champions art and culture as a route to helping people think and act more long-term. This is about everything from the YouTube videos we watch, to the adverts we scroll past, to the box-sets we binge, to the art exhibitions we attend, to the theatre we see, to the clothes we wear and the furniture we use. All these art forms and creative works are shaped by small "c" culture: the collective values, norms and narratives that underpin and drive our societies. This culture shapes our collective direction of travel, from the kinds of laws we make, to the technology we develop, to the way we distribute wealth. "Timefulness" is the ability to locate ourselves within eras and eons, rather than weeks and months

So, how exactly can art and culture in this broadest sense expand our perception of time and the future?

Art can stretch our time frames, helping us develop what geologist Marcia Bjornerud calls "timefulness": the ability to locate ourselves within eras and aeons, rather than weeks and months.

There is a growing body of deep time work that locates us in the epic geological history of the Universe, evoking awe and wonder. Photographer Rachel Sussman's book *The Oldest Living Things in the World* contains photographs of organisms more than 2,000 years old, like the Pando, a



quaking aspen tree that has formed a forest-sized colony by cloning itself continuously for the past 80,000 years.

In her photographs, Rachel Sussman captured organisms more than two millennia old (Credit: Rachel Sussman)

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As Sussman said in an interview with the Marina Abramovic Institute: "My use of deep time is about creating perspective and differentiating between the shallowness of human timescales and the depth of natural, geologic, and cosmic timescales. It's really meant as a way of shifting our perspective... Somewhere along the way I came to the thought that every problem – personal, societal, anything – can benefit from long-term thinking. It's a simple idea, but it asks you to slow down and consider long-term consequences before acting."

Every problem – personal, societal, anything – can benefit from long-term thinking
Sussman is not alone in her fascination with deep time. Artist-technologist Honor Harger has created a soundscape of the history of the Universe that enables you to hear the "oldest song you'll ever hear": the sounds of the cosmic rays left over from the Big Bang. In 2014, the National Academy of Sciences in Washington DC hosted an exhibition called *Imagining Deep Time*. And then there is the *Deep Time* walk, an app produced by a scientist, a playwright and a sound designer that enables people to walk 4.6km through 4.6 billion years of history. Other artists are stretching our time frames forwards, directly engaging with the far future. The

Ella Saltmarshe and Beatrice Pembroke

millennia inside a mountain in Texas (read more about the Clock of the Long Now). And the Longplayer project is a self-extending composition with Tibetan bowls designed by Jem Finer which started on 1 Jan 2000 and will go on without repetition until 2999.

Meanwhile, in 2014, artist Katie Paterson created Future Library, a forest planted in Norway which will supply paper for a special anthology of books to be printed in 100 years' time; Margaret Atwood was the first author to hand over a manuscript that won't be read for a century. All of these works stretch our perspectives, expand our time frames and help us relocate our existence in much more epic territory.

Margaret Atwood and Katie Paterson collaborated to create a story for the Future Library that will not be read for a century (Credit: Giorgia Polizzi)

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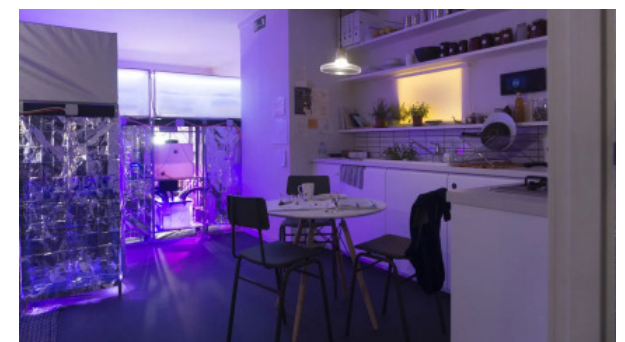
Speculative fiction is another way we can stretch our time frames through culture. From ancient Indian vedas to the medieval Christian obsession with apocalypse, from *Twenty Thousand Leagues Under the Sea* to *Blade Runner*, we've been pondering the future for thousands of years. Dystopian visions like *The Handmaid's Tale*, *The Road*, or *Children of Men* cause us to re-examine the elements of the present that might be taking us towards nightmare scenarios. Recently, designers and artists have sought to

create visceral, immersive works that give people a more direct experience of the darker, more dystopian planet we might face if we don't start thinking longer-term. In 2017, the design studio Superflux created samples of what the polluted air of 2030 would smell like if nothing changed, and at a live event in the United Arab Emirates invited policy-makers and senior politicians to inhale them. In the words of Superflux co-founder Anab Jain, "Just one whiff of the noxious polluted air from 2030 brought home the point that no amount of data can."



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Another Superflux installation in Barcelona, *Mitigation of Shock*, transported people decades into the future into an apartment, set in London, that has been drastically adapted for living with the consequences of climate catastrophe. In Jain's words: "We explored, designed and built an apartment located in a future no one wants, but that may be on the horizon. Not to scare, or overwhelm, but to help people critically reflect upon their actions in the present." Superflux installation *Mitigation of Shock* al-



lowed visitors to immerse themselves in life an apartment in a dystopian future (Credit: Superflux)

Superflux installation *Mitigation of Shock* allowed visitors to immerse themselves in life an apartment in a dystopian future (Credit: Superflux)

For more positive visions of the future, take a film like *Black Panther*, which shows a thriving environmentally-friendly, technologically advanced African civilisation that has never been colonised. Building on the work of writers like Octavia Butler, who placed people of colour at the heart of science fiction, the film enables us to explore a future that moves beyond present-day prejudices. As the second-highest grossing film of 2018 and the most tweeted about movie ever, this kind of speculative work clearly has the potential to influence our collective trajectory.

On a much more local scale, projects like *Forest of the Future* in London's Waltham Forest features speculative art and design work about the borough, such as screen-prints of future local by-laws by designer Cat Drew, to help decision-makers – politicians, citizens, consumers, voters, businesses – think about what a better future can look like, and how to achieve it. *Black Panther* showed what a more positive future could look like (Credit: Alamy)

Black Panther showed what a more positive future could look like (Credit: Alamy)
The genius of art and culture is that it allows us to experience ideas about the future on an emotional and embodied level, not just an intellectual one. Take Olafur Eliasson's recent *Ice Watch*, in which he transported melting glacial ice from the Arctic to London where the public could see and touch the blocks. "I believe that one of the major responsibilities of artists – and the idea that artists have responsibilities may come as a surprise to some – is to help people not only get to know and (to be continued)

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Phenomenal experience: Riteish Deshmukh praises Anil Kapoor, Anurag Kashyap's 'AK vs AK'

NEW DELHI(K-CN): Actor Riteish Deshmukh lauded Vikramaditya Motwane's 'AK vs AK' and termed the

blown!!! #AKvsAK is a phenomenal experience - @VikramMotwane take a bow my friend," tweeted

only you could do this, you are pure gold in this film but @HarshKapoor_has outdone your entire performance in one

movie star and a film director who get into a public spat, following which the director retaliates by kidnapping the actor's



Netflix based film "a phenomenal experience". Deshmukh took to Twitter to share a poster of the movie, which features Anurag Kashyap and Anil Kapoor in lead roles. "Mind has been

Deshmukh. He then went on to heap praise on Kashyap, Kapoor, and his actor son Harshvardhan Kapoor who has a cameo in the film. "@anuragkashyap72 how good are you, @AnilKapoor Sir,

scene," the 'Housefull' actor's tweet further read. While Kapoor essays the role of a yesterday actor, Kashyap plays the role of a disgraced film director in the film. 'AK vs AK,' revolves around the story of a

daughter and films the search for her in real-time. The Netflix India Original film was released on the platform on December 24, which also happens to be Anil Kapoor's birthday.

SC grants Ekta Kapoor interim protection from arrest in FIR over web series

NEW DELHI(K-CN): The Supreme Court granted interim protection to Ekta Kapoor.



preme Court on Thursday granted interim protection from arrest to TV producer Ekta Kapoor in an FIR against her for alleged objectionable content in her web series "XXX season 2". A bench headed by Chief Justice SA Bobde granted in-

terim protection to Kapoor. She had moved the apex court after the Indore bench of the Madhya Pradesh High Court, in November this year, dismissed her petition seeking that a case filed against her for alleged objectionable content in web series "XXX season 2" be quashed. The High Court had dismissed a petition of Kapoor seeking quashing of a case registered against her for alleged obscenity in a web series produced by her. The complainant had alleged an episode of the series 'XXX uncensored' was obscene and caused annoyance to him, hurt his religious feelings and dishonored the Army. The case was registered at the Annapurna police station, Indore, under Sections 294 (Obscene acts and songs), 298 and 34 (Acts done by several persons in furtherance of common intention) of the India Penal Code and various relevant sections of the IT Act and the State Emblem Act.

Appealing to fans' inner writers, Anupam Kher offers autographed book



NEW DELHI: Asking his fans to rejuvenate their inner writers, veteran actor Anupam Kher, offered

them to send his autographed book 'Your Best Day is Today' on Tuesday. Kher hopped on to Twitter and shared a

candid picture of him. Calling on his fans to give a suitable caption for the picture, he wrote "Mujhe meri ye tasveer pasand hai. (I

like this picture of mine) I will send an autographed copy of my latest book

#YourBestDayIsToday to the person whose caption for this pic I like the most!" Adding to the caption, he noted "Hindi or English - apka caption kisi bhi bhasha me chalega! Chaliye! Apne andar ke lekhak ko jagaiye!! (your caption will go in any language! Let's go! Wake up your inner writer,) with Hibiscus smiling face and heart-shaped smile emoticon.

Warner Bros announces Chocolate Factory prequel titled 'Wonka' to release on March 17, 2023

(GNS Bureau) Moving ahead with

The project, which has a script from

Based on Roald Dahl's popular



"Charlie and the Chocolate Factory" prequel, titled "Wonka", Warner Bros has declared the release date of movie. As per media reports, Paul King of "Paddington" fame will tackle the movie, which will debut in theatres on March 17, 2023.

Simon Rich, will follow "a young Willy Wonka and his adventures prior to opening the world's most famous chocolate factory." David Heyman, whose credits includes the "Harry Potter" franchise and "Paddington", is backing the movie.

children's book "Charlie and the Chocolate Factory", the classic story follows a poor boy named Charlie, who is one of five youngsters to win a golden ticket to tour the world-renowned, yet highly secretive, chocolate factory run by Willy Wonka.

Katrina's sister Isabelle Kaif to feature opposite Pulkit Samrat in 'Suswagatam Khushaamadeed'

(GNS Bureau) Isabelle Kaif to feature opposite Pulkit Samrat in Suswagatam Khushaamadeed. Its a social entertainer with an

sister of actress Katrina Kaif, she took to Instagram to announce her upcoming project. She wrote, "Namaste - Aadaab Ab hogi

our chemistry is quite dhamakadaar. People on the set say that we look like a patakha together. Isabelle has brought fresh



underlying message on social harmony. In this film, Pulkit will essay the role of a Delhi boy, Aman, with Isabelle playing the role of Noor who hails from the city of Agra. Isabelle Kaif is a

jaldi aapse mulaqaat! So excited to share with you guys the first look of Suswagatam Khushaamadeed." Actor Pulkit Samrat said that, "I must say that

energy on the set. She's extremely hard-working and has impressed everyone on the set. She is stunning and brings a streak of innocence to her character. She has left me mesmerised."

Deepasthambham Mahascharyam Namukkum Kittanam Panam

The Supreme Court in Keshavanada Bharati held that the "basic structure" of the constitution is inviolable though fundamental rights could be violated. In Indira Nehru Gandhi and Minerva Mills it was held that from 24.04.1973, the validity of a statute has to be tested on the Basic Structure. Independence of Judiciary is one of the Basic features of the constitution. The independence of the judiciary is not about the independent discharge of the functions of a judge subsequent to his appointment but is all about the very appointment, i.e., who appoints. Who appoints the judges is the core of Independence of Judiciary.*

*The constitutional protection of the tenure of a judge, so too his salary, emoluments and pensions, are of little consequence in preserving independence of the judiciary. Independence could be secured only when the judiciary has primacy in the appointments. Therefore, the constitution has to be re-written and ought to be given a meaning different than its original text. The constitution vested the power of appointment in the executive but made it obligatory that the CJI shall always be consulted in the appointment of the Judges of the Supreme Court, so too, in the appointment and transfer of Judges of the High Courts along with the Governor and Chief Justice of the State concerned. It has been held that since the core of

Independence of judiciary is in the appointment, the expression, "consultation with CJI" shall mean not merely concurrence but the primacy of the opinion of the CJI. It was further held that the "primacy" of the CJI shall mean not his individual opinion but the plurality of the opinion of his brother judges, namely, collegium of senior most 5 judges including the CJI. In other words, independence of Judiciary means a mechanism where the judges appoint themselves. The judges appointing themselves thus became an inalienable basic structure of the constitution which the parliament even by exercise of its constituent power with 2/3rd majority and ratification by the majority of the states cannot alter. By the Constitution 99th Amendment Act, the parliament sought to substitute collegium by the NJAC. Fali Nariman, Ram Jethmalani, Rajeev Dhavan, Arvind Dattar and others, great legal luminaries pleaded that NJAC is unconstitutional, because it is violative of the basic structure, namely, the collegium system of appointment, where judges appoint themselves. A five judge Constitution Bench led by Justice Khehar upheld the said plea and held that the NJAC is unconstitutional, because it is violative of the Judges 2 case! Any system of appointment of Judges where the judges do not have absolute primacy, where they cannot appoint themselves, was held to be violative of the "basic structure"!*

*Very few people might have read the judg-

Mathews J. Nedumpara

ment in Keshavanada Bharati, namely, the Fundamental Rights case, which runs into more than 800 pages, the Judges 1 case which runs into 918 pages, the Judges 2 case, 400 pages and the NJAC case, 1035 pages. Having not read the said judgments most of us do not have a clear idea as to what were the discussions and findings, and might be shocked to realise that what I've stated above is the crux.*

The Indian constitutional law as we understand and practice today, is contrary to the first principles of jurisprudence, irrational and absurd. The Basic Structure doctrine of the Keshavanada Bharati is the root cause of this absurdity. The Basic Structure "doctrine" has no foundation in jurisprudence. Constitution does not recognise it, does not speak about it. What the constitution recognizes, is the Fundamental Rights. In Golaknath's case, the Supreme Court held that Fundamental rights cannot be abrogated even by a constitutional amendment. In the Keshavanada Bharati case it was held that the fundamental rights can be infringed but not the "basic structure". Yet, it was hailed as the fundamental rights case. Till Keshavanada Bharati, Article 32 used to be invoked, complaining violation of Fundamental Rights, but post that, complaining violation of the "basic structure"!

*The consequences of the Keshavanada Bharati are incurable. Today one can invoke Article 32 complaining no violation of one's

Fundamental Rights at all. No legal rights whatsoever at all, but, merely on an allegation of "infringement of Basic Structure". The PIL Industry prospered on the fertile soil of infringement of the Basic Structure. Today, matters of legislative and executive policy are challenged complaining violation of Basic Structure. Articles 141 & 142 today assume roles which are unknown to law because of the "doctrines" of Basic Structure/PIL. The courts no longer declare law but make the laws, which is forbidden. Today, the judges rule this country, they legislate invoking Articles 141 & 142. They entertain petitions which allege no violation of fundamental rights, but infringement of Basic Structure. The great luminaries swear by what is contrary to reason and common sense because it is profitable to do so; deepa sthambham maha ascharyam, namakkum Kittenam panam*. **Famous words of Kunjan Nambiar, a great poet and story teller from ancient Kerala. Once Kunjan Nambiar, was attending a royal function in which a lavishly built lamp post (deepa sthambam) was being inaugurated by the King. The king naturally wanted all the poets to sing in praise of the royal lamp post for which the King was rewarding handsome money. Kunjan Nambiar who was reluctant to sing a fake praise, sang thus.

(The author is the President of the National Lawyers Campaign For Judicial Transparency And Reforms)

Roshni Ho Sarhadon Mein: Launching a crusade against war, musically

It's launching a crusade against war and violence, musically. GiMA winning musician Pt Prodyut Mukherjee teamed up with famed singer Anup Jalota, acclaimed musician Kishore Sodha and



others to come up with a music album: "Roshni Ho Sarhadon Mein" seeking a permanent end to war and violence. While the melody and music have been composed by Pt. Prodyut Mukherjee himself, the song has been rendered by Padmasree Anup Jalota, noted singer Supratik Das, trumpet has been played by ace musician Kishore Sodha, piano played by Abhik Ganguly, lyrics has been written by Neetu Saini and the concept has been by Sudipta Chanda.

Pt Mukherjee, a recipient of Pandit Manmohan Bhatt Memorial Award, who otherwise, loves and relishes performing mouth percussion or mouth drumming, this time round, chose to perform his art for a different reason altogether- more than entertaining the audience, putting across a message. "Violence begets violence. Be it the Russia-Ukraine war, or armed conflicts along the Indo-Pak and Indo-China borders, or any form of violence and war only lead to disaster- loss of human lives, destruction

of civic and other infrastructure, collapse of the economy. War and violence are no solution to any problem. Through our music we are trying to propagate that war and violence reflect darkness. It is said and believed that soulful music can usher in rains in scorching heat. And our endeavour has been to bring light and peace through our music," says Pt Mukherjee. Anup Jalota says, "It gives me immense pleasure working with Pt Prodyut Mukherjee. He has composed the music for the song having a nice title Roshni Ho Sarhadon Mein. Pt Prodyut Mukherjee is

Letter to Editor Welcome Move In Defence

A bilateral meeting between our Defense Minister and Israel's Defense Minister in New Delhi is a positive step. There was a need for a thorough discussions on wide range of problems relating to bilateral, regional, and defence industrial cooperation between India and Israel. Discussions on how to improve collaboration in all fields, with an emphasis on future technology R&D and defence co-production, were also desperately needed. The India and Israel Defense Cooperation Vision should ensure that India benefits like advanced military equipment such as arms, armoured vehicles, artillery, missiles, planes, helicopters, and warships, such as the F-16I Sufa, Sa'ar 5 Corvette, Protector Drones, Trover 21 Assault Rifle, Trophy Tank Defense System, and The Iron Dome etc., which Israel possesses as of now, so that India can become superior to its neighbours especially to China.

Vijaykumar H K Raichur

of civic and other infrastructure, collapse of the economy. War and violence are no solution to any problem. Through our music we are trying to propagate that war and violence reflect darkness. It is said and believed that soulful music can usher in rains in scorching heat. And our endeavour has been to bring light and peace through our music," says Pt Mukherjee. Anup Jalota says, "It gives me immense pleasure working with Pt Prodyut Mukherjee. He has composed the music for the song having a nice title Roshni Ho Sarhadon Mein. Pt Prodyut Mukherjee is



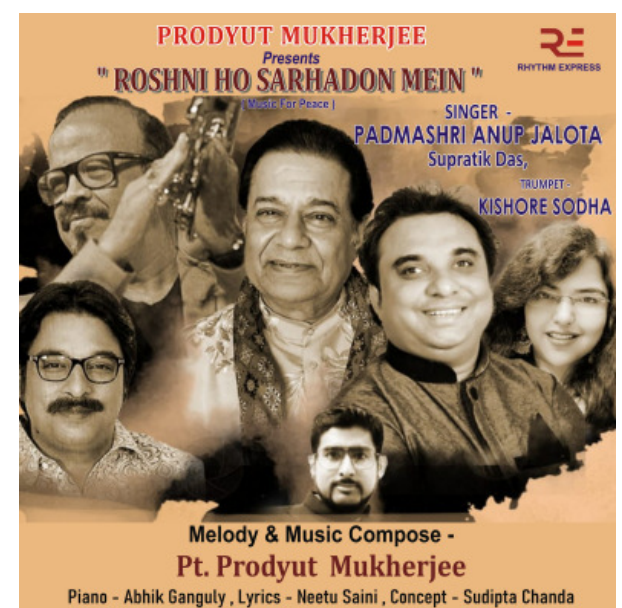
Ritwik Mukherjee

bit of an all rounder as he plays the tabla, compose music too."

Kishore Sodha, on his parts, said, "It's really a soothing song. I have played trumpet with the same. Lyrics are very meaningful."

Founder of RHYTHMEXPRESS, Mukherjee, from a young age, has been accompanying all the leading performers of Hindustan Classical Music including Mohon Veena Maestro Padmabhusan Pt. Vishwamohan Bhatt, Ustad Shahid Parvez Khan, Ustad Nishat Khan and many more and collaborated with Odissi Exponent Dona Ganguly, Ghazal and Bhajan exponent Anup Jalota, Suresh Wadker, Shaan, Kishore Sodha and many others on many projects, has always been socially conscious, responsible and sensitive. He has also introduced the concept of "Green Tabla", advocating reuse of damaged Tabla for tree plantations. He is also actively involved with The So-

ciety for the Promotion of Indian Classical Music & Culture Amongst Youth



(SPIC MACAY), a voluntary youth movement, promoting intangible aspects of Indian cultural heritage through promotion of Indian classical music, classical dance, folk music, yoga, meditation, crafts and so on.

With over 50 albums in his kitty, his style of percussion performance presents an eclectic mix of Indo-Occidental musical notes with Afro and Latin elements in them.

Author is a Kolkata based Freelance journalist.

The Gateway To Happiness Lies In Having Sympathy For The World

A thing of beauty is a joy forever, so a beautiful thing always showcases enough splendour and joyous moments of life. The lustrous beauty lies in simplicity and nature. The modern world is often shrugged off by the sluggish attitude towards life. The inactive mind fails to perceive the real value

of happiness. We never know who is starving or craving for food in some corner of our society. People are even competing for basic requirements like water and air. Leave the basics in this toxic situation, a few are not getting enough space to reside in complacency. There is stiffer competition for feeding little food to families. Young ones

are chasing and begging for their hungry stomachs. The entire responsibility of the whole family is thrust upon little ones. Homeless people are wondering here and there. The flow of milk, in the temples of our country, is considered religious and dignified. Whereas numerous kids are dying of hunger. The rich are getting richer by pushing the poor people into the pool of poverty. Some fools like us are always chasing and imitating the lifestyles of elite people by creating a never-ending state of anarchy. At the time of this silly and nonsensical comparing game; we forget that every moment we are losing the vital zests of life. We should always cultivate the art of appreciating. If we have endowed with the basic facilities like a roof for shelter, food for acute hunger, and

Dr Sudipta Mishra



last but not least clothes to cover, then why do we complain?

Why do we forget that everyday people are getting deprived of these basic comforts? Ecstasy is something paradoxically defined by society. We somehow conceive that luxury is the seed of ecstasy. No way. Happiness is an inner state, which we can derive from empathy and compassion towards each other in a community. The beauty of life will be cherished and nurtured by the celebration of humanity.

The art of helping each other in a society is eternal bliss. The gateway to happiness lies in exploring and imbining goodness and sympathy for the rest of the world. The way to heal oneself is based on caring and sharing of positivity not on disgust and hatred towards humans. After all, we should carry on with the humanitarian values of mankind towards a goal-driven the direction of life.

Speaker Election on 13 June Rajnath meets Vietnamese President and PM in Hanoi

Bhubaneswar: Election to the post of Odisha Legislative Assembly Speaker

will be held on June 13. The Assembly Secretariat has issued a letter to all MLAs in this regard on Wednesday. As per sources, the

As per provisions contained in Article 178 of the Constitution of India read with Rule 6 (1) and Rule 6 (6) of Rules of Procedure and Conduct of Business in the Odisha Legislative Assembly, Governor has been pleased to fix the 13th June, 2022 (Monday) at 10.30 A.M. for election of Speaker," read the letter.

For the purpose a meeting of the Odisha Legislative Assembly will be held on June 13, 2022 (Monday) at 10.30 A.M. in the Assembly Hall, Bhubaneswar, he said.

Satpathy requested all MLAs to attend the above meeting of the Odisha Legislative Assembly accordingly. The notice of motion for election of

Speaker addressed to the Secretary, Odisha Legislative Assembly may be given in conformity with the provisions of Rule 6 (2) and Rule 6 (3) of the aforesaid Rules.

Recently, Chief Minister Naveen Patnaik has revamped the Council of Ministers. All 20 ministers had resigned from their respective posts on Saturday. Along with them, Surya Narayan Patro had also resigned from the post of Speaker of Odisha Legislative Assembly due to health issues. Former Minister and senior BJD leader Bikram Keshari Arukha is likely to file nomination for the Speaker post. Speaking to the media, the Bhanjanagar legislator had said if any responsibility is given to him, he would discharge it with integrity and sincerity.

NEW DELHI: India and Vietnam continue to work on the basis of "remarkable convergences" and "deep mutual trust" to develop an even stronger cooperative agenda, Defence Minister Rajnath Singh said on Wednesday after meeting Vietnamese President Nguyen Xuan Phuc in Hanoi. The defence minister also met Vietnam's Prime Minister Pham Minh Chinh with a focus on realising the full potential of the comprehensive strategic partnership between the two countries.

"Delighted to call on the President of Vietnam, H.E. Nguyen Xuan Phuc in Hanoi today. India and Vietnam continue to work on the basis of remarkable convergences and deep mutual trust to develop an even stronger cooperative agenda," he tweeted. Singh arrived in Hanoi on Tuesday on a three-day visit to explore ways to further deepen defence ties between the two countries. "I thank Vietnam's Prime

Minister, H.E. Pham Minh Chinh for receiving me in Hanoi. We had warm & rich discussions on

"fruitful". The Memorandum of Understanding (MoU) on mutual logistics support is the

with any country," the ministry said in a statement. The two defence ministers signed the 'Joint



realising the full potential of India-Vietnam Comprehensive Strategic Partnership. Deeply appreciate his positive approach & focus towards deepening bilateral relations," he tweeted. India and Vietnam on Wednesday signed a vision document to further broad-base the "scope and scale" of defence ties by 2030 and sealed a logistics support pact to allow their militaries of the two sides to use each other's bases for repair and replenishment of supplies. The documents were signed after Singh and his Vietnamese counterpart General Phan Van Giang held

first such major agreement that Vietnam has signed with any country. The defence ministry said India and Vietnam continue to have the "most trustworthy relations in contemporary times with broader convergence of interests and common concerns". "In these times of increasing cooperative engagements between the defence forces of the two countries, this (logistics pact) is a major step towards simplifying procedures for mutually beneficial logistic support and is the first such major agreement which Vietnam has signed

Vision Statement on India-Vietnam Defence Partnership towards 2030' that provides for expansion of defence and military ties in diverse areas, officials said. Vietnam, an important country of the ASEAN (Association of Southeast Asian Nations), has territorial disputes with China in the South China Sea region. India has oil exploration projects in the Vietnamese waters in the South China Sea. India and Vietnam are boosting their maritime security cooperation in the last few years to protect common interests.



Dasha Rathi Satpathy, Secretary of Assembly has written the letter to all Members of the Odisha Legislative Assembly.

UN's World Food Programme to collaborate with Uber to deliver aid in Ukraine

ROME: The UN's World Food Programme said Wednesday it had teamed up with Uber to deliver aid to people in urban areas of war-torn Ukraine. In areas where larger trucks cannot get through, the WFP said it was using a custom-built version of Uber's technology platform to coordinate, dispatch and track a fleet of smaller vehicles. In a statement, it said it had already dis-

tributed food in Dnipro, while deliveries were also being carried out in the capital Kyiv, Lviv, Vinnytsia and Chernivtsi. "Through this platform, WFP can get its food closer to those people needing its support, dispatching deliveries in various sizes of vehicle, tracking each trip to its destination, and confirming deliveries have been made safely," it said.

China's drone carrier hints at 'swarm' ambitions for Pacific

PARIS: Officially it is just a research vessel, but China's newly unveiled drone carrier is a clear sign Beijing is rushing to deploy an autonomous swarm of unmanned devices in its push for military supremacy in the Pacific Ocean.

State media last month showed the launching of the Zhu Hai Yun -- "Zhu Hai Cloud" -- capable of transporting an unspecified number of flying drones as well as surface and submarine craft, and operating autonomously thanks to artificial intelligence.

The 89-metre (292-foot) ship would be operational by year-end with a top speed of 18 knots, vastly increasing China's surveillance potential of the vast Pacific area it considers its zone of influence.

"The vessel is not only an unprecedented precision tool at the frontier of marine science, but also a platform for marine disaster prevention and mitigation, seabed precision mapping, marine environment monitor-

ing, and maritime search and rescue," Chen Dake, lab director at the firm that built the carrier, told China Daily.

Armies worldwide see drone squadrons as key players in combat, able to overwhelm defence systems



by sheer numbers and without putting soldiers' lives at risk, such as with more expensive jets or tanks.

"It's probably a first-of-its-kind development but other navies across the world, including the US Navy, are experimenting with remote warfare

capabilities in the maritime domain," said US Army Lieutenant Colonel Paul Lushenko, who is also an international relations specialist at Cornell University in New York.

Even if the vessel's actual capabilities re-

calatory and aggressive," Lushenko told AFP.

Collective intelligence Building fleets of autonomous and relatively inexpensive drones would greatly augment China's ability to enforce so-

while sending out devices that create a surveillance "net," potentially able to fire missiles as well.

The Zhu Hai Yun could also improve China's mapping of the seafloor, providing a covert advantage for its subma-

secret of its desire to wrest control of Taiwan, and military experts say it is closely watching the West's response to the Russian invasion of Ukraine to gauge how and when it might make its move. And last month, Chi-

gence," said Jean-Marc Rickli, head of risks at the Geneva Centre for Security Policy.

"The analogy is a bit like a school of fish. They create forms in the water that are not the decision of any single fish, but the result of their collective intelligence," he told AFP.

Game-changer It would be a big technological advance from current weapons, which can be programmed and semi-autonomous but must have human operators to react to unexpected challenges. A fleet of self-navigating drones could in theory incapacitate defence systems or advancing forces by sheer numbers, saturating combat zones on land or at sea until an opponent's arsenal is depleted.

"A conventional attack becomes impossible when you're facing dozens, hundreds or thousands of devices that are much cheaper to develop and operate than heavy conventional weapons," Rickli said. Noting this profound

shift in modern warfare, a RAND Corporation study from 2020 found that while unmanned vehicles need significant improvements in onboard processing, "the overall computing capability required will be modest by modern standards -- certainly less than that of a contemporary smartphone."

"A squadron of approximately 900 personnel, properly equipped and trained, could launch and recover 300 L-CAATS every six hours, for a total of 1,200 sorties per day," it said, referring to low-cost attributable aircraft technology -- meaning devices so cheap an army can afford to lose them.

"We do have indications that China is making rapid capabilities development," Lushenko said of Beijing's new drone carrier. "What we lack is empirical data to suggest that China's one-party state can actually employ the ship in an integrated fashion in conflict."

Bangalore Poet Jacqueline wins Global accolades

Bangalore (KCN): Jacqueline Lobo John, a Bengalurean who did her schooling and college education in Bangalore was chosen for Rabindranath Tagore Memorial Literary Honour this year by world acclaimed poetry forum Motivational Strips in conjunction with the Department of Culture, Government of

young age, but she wrote only for herself and never shared it outside other than her family. Once by sheer chance she posted one of her poems for a Valentine Day Competition which won her lots of appreciation and the First Place. This was a few years back. That's when she took interest in sharing her poems with likeminded people/groups. She is a role model to others and an inspiration to all by having won an international award of such high stature. Motivational Strips is the world's most active writer's forum and has writers from 107 countries as a part of it. This globally respected literary forum joined hands with Seychelles Government owned Literary Journal SIPAY this year to honour 240 poets and writers from 60 countries. These two literary giants got together to identify national and international talents making this honour as one of the most important testimonial in a poet's literary career. The founder of Motivational Strips, Mr Shiju Pallithazeth applauded the poets and writers for having made a mark in global literature and said, 'This moment will remain historic in the world literature and as a rightful



Seychelles and its journal SIPAY. She is a postgraduate in English with a rich teaching experience. She is a teacher, writer, poet contributing to the literary field for many years now. She is fond of writing right from her school days. She loves poetry and she has received accolades for her poems. She has contributed her poems for five anthologies till now. They are 'One Last Hope' and 'Ma' by YoAlfaaz, 'Under The Shade Of A Tree' by StoyMirror, 'My True Love' compiled by Rajki Gupta and Alisha J Dourado and one is in the process from 'Words to Glory.' She is organizing her work to publish her own book. She was chosen for this coveted honour taking her brilliance in poetry. She writes in simple narrative flow using rhyming schemes or free verse so that everyone can relate to it.

This year 240 eminent poets were chosen after exhaustive evaluations of their poetic mettle by motivational Strips and SIPAY journal owned by the Government of Seychelles. Jacqueline said she is so overwhelmed to be among the recipients of this prestigious award and she is so thankful to Mr Shiju H Pallithazeth, founder of Motivational Strips, Ms Sabrina Bryant, MS Forum Director and Ms Maggie Vijay-Kumar, the chief editor of SIPAY and the jury for this recognition. She has been writing from a very

TPCODL warns customers against fraudulent messages for updating KYC

Bhubaneswar, 7th June, 2022: TP Central Odisha Distribution Limited (TPCODL), the joint venture between Tata Power and Odisha Government for power distribution in Central Odisha region, has issued an advisory for its consumers against the unscrupulous elements, who are misleading people with messages to update their KYC to avoid disconnection of electricity supply.

With malicious intent these individuals are engaging with customers without any authorisation of TPCODL. Such messages threaten the consumers stating that their power supply will be disconnected at 9.30 pm on the same day as they have not updated their KYC and advise to contact the electricity officer at certain phone numbers which are different from TPCODL's dedicated customer care

Fire Safety Review At BPIA

Bhubaneswar(KCN): DGP Fire Services S K Upadhyay reviewed fire safety and security relating to fire hazards for air passengers and related issues in the Biju Patnaik International Airport (BPIA).

Biju Patnaik International Airport Director Pravat Ranjan Beuria, CISF Deputy Commanding Officer and State Fire Officer Ramesh Chandra Majhi attended the Review Meeting. Detailed review and physical verification was conducted on existing hydrants, sprinklers were tested to know actual efficiency. Fire extinguishers were found to be refilled in 2021 and having validity till 2026.

The Airport Authority agreed to suggestions of DGP Fire Services on keeping adequate number of fire balls in closed rooms, lounges which act as First Responder automatically to extinguish fire in case of heat originated by fire.

During the day emergency exits and evacuation plan of airport was checked.

moment to spread harmony through poetry in turbulent geopolitical times. The poets were carefully chosen for their mastery in didactic poetry.' While the forum Director Ms Sabrina Bryant congratulated the poets on their achievement and said that poetry has added strength in bonding people and promoting world peace. SIPAY chief editor Ms Maggie Vijay Kumar congratulated the recipients and said that they were the role models for aspiring poets.

TPCODL urges customers to take all precautions before responding to any such messages / calls. The company never asks any customer to share any password, OTP or any other personal details with any Executive. The company urges to customers to use TPCODL Mitra App to verify the credibility of their employees.

TPCODL has dedicated 24X7 Toll Free Number 1800-345-7122 / 1912 as a one-point solution for all the grievances. The company urges all its customers to immediately report any such message / call by any individual asking for transaction or banking details. Customers can also e-mail at customercare@tpcentralodisha.com for any queries.

During landing and takeoff, strength of fire tenders (mist, water, foam) were tested at fire control room of airport .

Emergency treatment care unit and crisis mobile control were checked, said sources .

Airport fire officers were requested to dial 112 in case of reinforcements and other issues. A senior official said that it was decided for joint mapping with local fire station staff on last Sunday's of every month beyond perimeters of airport. BPIA authorities were impressed upon to obtain FSC along with Bhubaneswar Development authority (BDA) approvals for entire new airport, hangers etc, said sources.

While T1 is serving as domestic airport, T2 is for the International traffic and T3 is coming up in BPIA, which will cater to bigger traffic and BPIA is one of the busiest airports in India.

Dr.Beuria, Director BPIA presented the details to DGP Fire Services during the review meeting, said sources.

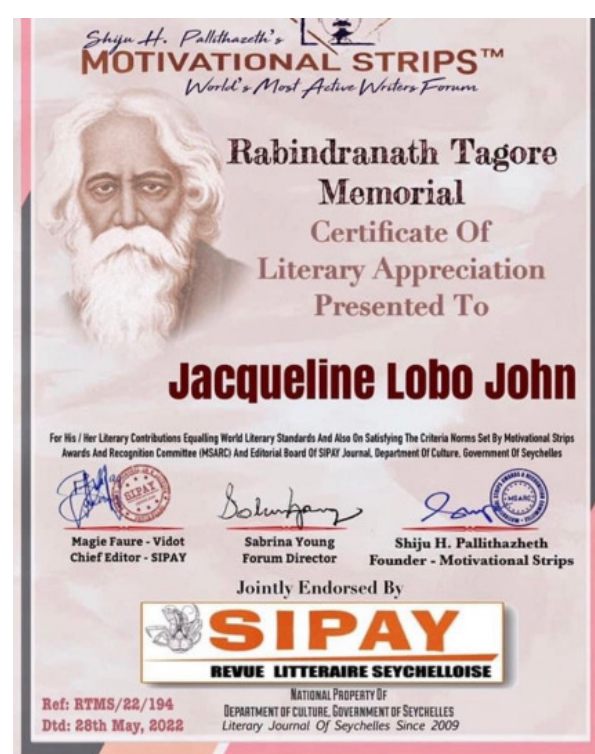
Jindal Stainless participates in chemTECH World Expo 2022 as the Bronze sponsor

Mumbai(KCN):Jindal Stainless participated in the 30th edition of chemTECH World Expo 2022 being organised at Jio World Centre from June 8-11. As the Bronze sponsor for the largest congregation of industry professionals from the global chemical and pharma processing industries, Jindal Stainless showcased its niche stainless steel products. These included critical application grades like lean duplex, duplex and super duplex, super austenitic and other new products like chequered sheets, hot-roll bonded clad plates,

and machinable stainless steel grades like 316F. These are typically used across nuclear power generation, thermal power generation, flue gas desulfurization, ethanol, bio-fuels, pulp and paper, fertiliser, water treatment, petrochemicals, and oil & gas industries. In India, the stainless steel processing industry market is nearly 50,000 MT per month, with Jindal Stainless' market share at ~65%. Director, Jindal Stainless, Mr Tarun Khulbesaid, "We are thrilled to participate in chemTECH World Expo 2022. Processing industry

is one of the most demanding, specification-led, and technology-intensive sectors. Jindal Stainless has been supplying specialized stainless steel grades to this sector. Our theme at this year's Expo is 'One-Stop-Shop for anything stainless'. With over 50 years of experience in the stainless steel industry, we have the expertise and capability to offer customized state-of-the-art solutions to our customers, both domestic and international, and help develop a self-sufficient ecosystem." The Company also participated in the panel discussions along with other

major participants like L&T, Berger, ONGC, Reliance Industries, etc. to deliberate on corrosion prevention technology and the right material selection to effectively combat corrosion in the processing industry. Jindal Stainless emphasised on developing sustainable solutions while using stainless steel for new-age applications, including hydrogen, ethanol, methanol, etc. Company's world-class products are globally certified and serve the highly demanding processing industry market worldwide.





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Yes Bank begins process to form alternate board in reconstruction scheme

NEW DELHI: Returning to profit in FY22 after witnessing heavy losses for two consecutive years, Yes Bank has kicked off the process of forming an alternate board as it has come out of the reconstruction scheme. The central government had notified the Yes Bank Reconstruction Scheme on March 13, 2020 after the private lender faced governance crisis triggered by mismanagement at top level. The reconstruction scheme helped the bank in achieving significant progress in record time and the turnaround with FY22 as the full year profit for the bank at Rs 1,066 crore.

The bank posted heavy losses in FY20 and FY21.

On the basis of the recommendation received from SBI -- the largest shareholder of the bank -- the board has now initiated the process of forming the alternate board, Yes Bank said in a regulatory filing on Wednesday. "As a first step, the board has recommended to the shareholders the appointment of directors as

recommended by SBI on the alternate board. The shareholders' meeting (annual general meeting) is scheduled on Friday, July 15, 2022 to consider the relevant

cable laws and regulations as against the current board which was constituted and is functioning under the ambit of the reconstruction scheme. The nine-member

Sunil Mehta, besides Mahesh Krishnamurti and Atul Bheda. Also, it has two SBI nominee directors (officers of SBI) and two RBI-appointed additional directors.

over the charge to the alternate board having overseen the significant turnaround of the bank in record time and having achieved the primary purpose for which

shareholders," it added.

The bank had to be bailed out in March 2020 after a prompt intervention by the government and RBI, wherein a number of

bling of deposit book from Rs 1.05 lakh crore to Rs 1.97 lakh crore (March 2022), increase in retail/MSME share in the balance sheet to 60 per cent from 44 per cent and reaching a CASA of over 30 per cent.

It also raised Rs 15,000 crore equity capital in July 2020 through one of the largest public issues and improved the CET1 ratio to 11.6 per cent from 6.3 per cent. Yes Bank said the focus has moved from consolidation of the balance sheet to growth.

In FY22, the bank's loan book grew by nearly 9 per cent with gross disbursements of about Rs 70,000 crore across all segments. "Bank has undertaken multiple initiatives to review and make necessary changes to its governance frameworks and processes with a key focus on the credit underwriting policies and practices," it said.

It maintained leadership in digital payments with highest market share in UPI as one of every third digital transaction is processed by Yes

Bank infrastructure. "Yes Bank today accomplishes a significant milestone of coming out of the reconstruction scheme by initiating the process of formation of the alternate Board," Mehta, chairman of the board, said.

He complimented his colleagues on the board, the Reserve Bank of India, the government of India, State Bank of India and all other investors as well as bank's customers and the 24,000-plus highly dedicated employees of the bank for the historic turnaround of one of the largest private sector banks of this country.

"It has been a fascinating experience and truly a privilege to lead the board during this very difficult period and achieve very distinct milestones over the course of more than two years. My special gratitude to Mahesh Krishnamurti and Atul Bheda who will be demitting office along with me on formation of the alternate board," Mehta said



resolutions," it said.

Since the implementation of the reconstruction scheme, the bank undertook multiple transformational initiatives that helped in resurrecting and rebuilding its foundation. The bank now remains on course to achieve its growth and profitability objective, the private sector lender said.

Yes Bank said the alternate board will operate under the appli-

board to be formed would comprise current MD & CEO Prashant Kumar, Atul Malik, Rekha Murthy, Sharad Sharma, Nandita Gurjar, Sanjay Kumar Khemani, Sadashiv Srinivas Rao, T Keshav Kumar and Sandeep Tewari.

The existing board of the bank has four directors, including MD & CEO Prashant Kumar and chairman

The term of two additional directors -- R Gandhi and Ananth Narayan Gopalakrishnan -- appointed by RBI is valid up to March 23, 2023 or till further orders, whichever is earlier.

Sunil Mehta, Chairman, Mahesh Krishnamurti and Atul Bheda -- board members appointed under the notification of the reconstruction scheme, will hand

they were mandated under the Yes Bank Reconstruction Scheme, 2020, Yes Bank said.

"The bank's largest shareholder State Bank of India has proposed Prashant Kumar's candidature for the position of MD & CEO of the bank for a period of three years, which will be subject to approval of the alternate board, Reserve Bank of India and the

peer banks stepped in to infuse capital in Yes Bank in lieu of stake holding.

Prashant Kumar from SBI was appointed as the administrator under the watch of RBI and later positioned as the MD & CEO. Yes Bank said it achieved key milestones since the implementation of the reconstruction scheme, including a full year profit in FY22; nearly dou-

High inflation forecast by RBI indicates more rate hikes are in the offing

The credit policy announced on Tuesday has a few surprises, which however have not shocked the market as the 10-year bond yield has moved down post announcement to less than 7.5%. A rate hike was on the cards but the surprise was the rather heavy 50 bps hike in the repo rate. Also an upward revision in the inflation forecast came as the icing which is indicative of further rate hikes during the course of the year.

The impact of these rate hikes can be looked at from the point of view of different constituencies. For loans which are linked to external benchmarks, there is a direct proportional increase in cost of credit. Hence, if a home loan is linked to the repo rate, which is so for several banks, then the EMIs will go up. Similarly, if SME loans are linked to the repo rate, cost escalation is immediate. However, if linked to the T-Bill or G-sec the transmission will be slower as market rates will rarely go up by the same quantum of

repo rate hike. ALSO READ | RBI delivers a 'no-brainer' hike, but warns there's no stopping inflation from whacking us all. Deposit holders will be better off for sure. With interest rates rising at the policy end,

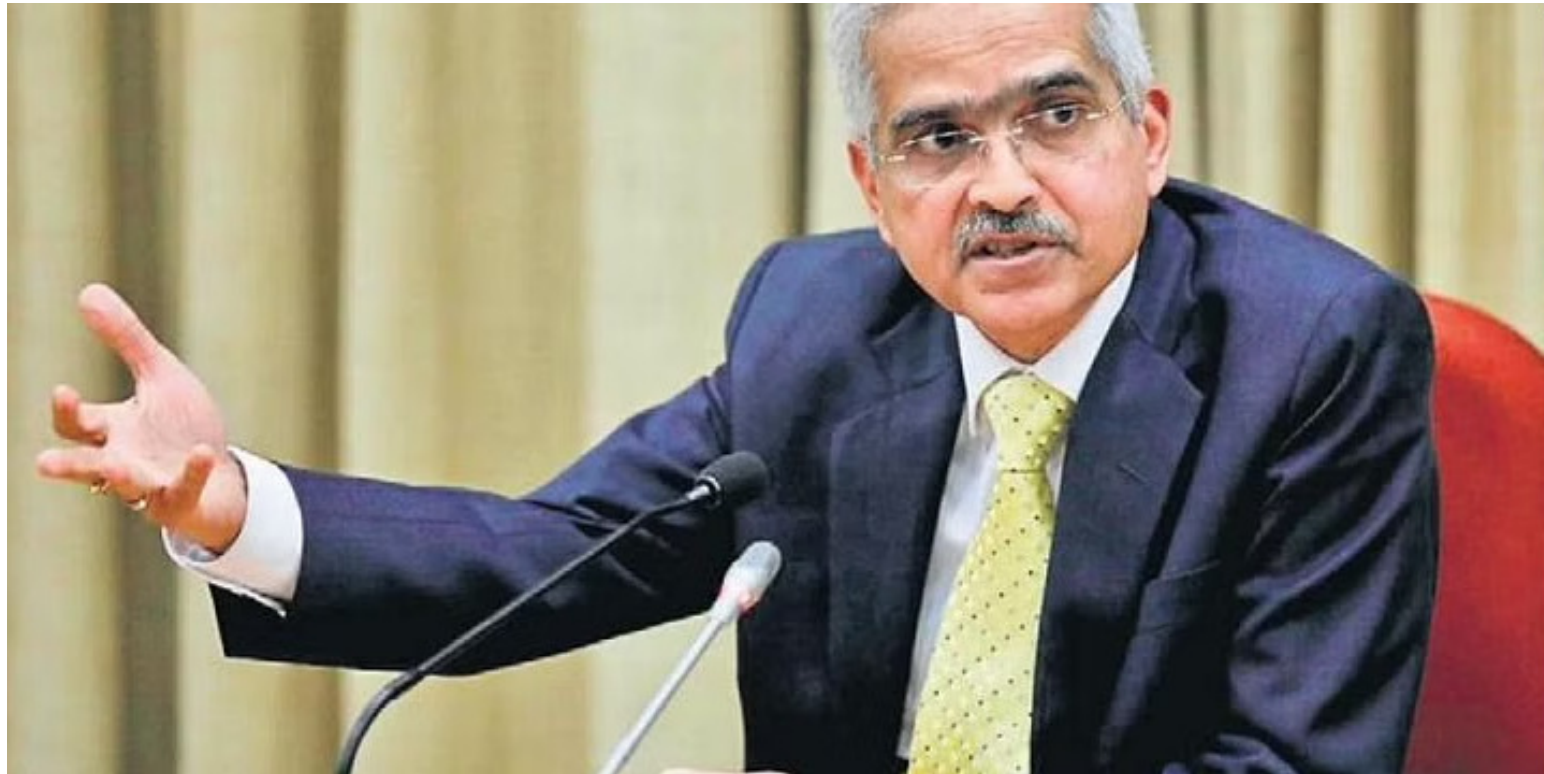
specific maturities depending on their balance sheet position. The last rate hike did see some banks increase rates across some tenures and the same can be expected. But it would still be some time before de-

quantum. The better rated companies may still prefer to borrow from the debt market where the cost would get fixed more to the G-sec yields which are also expected to increase. Their decisions to borrow may

ALSO READ | Home loans to turn dearer as RBI increases repo rate by 50bps. The RBI has also assumed an oil price of \$ 105/barrel which is much higher than the assumption in the Budget. This will give

fuel products, inflation can be lowered further just like how the recent reduction in excise duties has helped to lower prices.

On the whole we may expect further increases in the repo



banks would also revise their deposit rates based on requirement of funding. Presently with there being surplus funds in the system and slow growth in credit, banks may not find it necessary to hike rates on deposits across the board and would invoke the same across

posit holders can expect positive real returns. For larger companies, their cost will be linked with the MCLR. The MCLR is formula based and will increase by less than proportion to the repo rate hike. Hence, while costs will go up, it will be of a lower

not be affected if they see good demand emanating in the economy as interest cost averages around 3-4% of turnover for most sectors and can be absorbed quite easily provided business is good. However, for SMEs their operations would tend to be impacted.

food for thought because while the OMCs have held back any further revision in price of petrol and diesel even as oil price has climbed back to \$ 120/barrel, at some time the oil matrix needs to be addressed. The RBI has hinted that if states reduce their VAT on

rate as the RBI has high inflation forecasts for the first three quarters of above 6% in each segment. We may expect another 50-75 bps increase in repo rate though the sequencing of the same will be what the market will be guessing.

The author is Chief Economist, Bank of Baroda

No progress at Russia-Turkey talks on Ukraine grain exports

Continued from page-1

will be crucial to resolving the situation," he said after a virtual meeting involving Turkey and Lebanon among other Mediterranean countries, alongside G7 president Germany and the UN's Food and Agriculture Organization.

"I want to say clearly, we expect clear and concrete signals from Russia, because blocking grain exports means holding hostage and condemning to death millions of children, women and men."

Russian exports

Turkey, which hosted talks between Russian and Ukrainian foreign ministers in March aimed at ending the war, has positioned itself as a neutral mediator as it maintains a delicate balancing act between its two Black Sea neighbours.

At the press conference, Cavusoglu said it was also important to export Russian goods as much as the Ukrainians, calling Moscow's demands for an end to sanctions to help grain onto the world market "legitimate."

"If we need to open up the international market to Ukrainian grain, we see the removal of obstacles standing in the way of Russia's exports as a legitimate demand," he said.

Soner Cagaptay, a specialist on Turkey for the Washington Institute think tank, said the UN-led plan that would allow Russia to trade with the outside world "could work."

"Because ultimately this is about food security. Yes, people don't want Russia to make money but at the same time nobody wants famine," he told AFP.

Russia and Ukraine produce 30 per cent of the global wheat supply.

Cagaptay said some progress could be made in the future, but it might require Turkish President Recep Tayyip Erdogan to meet Russian counterpart Vladimir Putin in the Russian southwestern city of Sochi, "where there's nobody around to eavesdrop."

Thomas Cup Champions Honored

Bhubaneswar: Chief Minister Naveen Patnaik Wednesday felicitated Indian men's team members and coach for the spectacular victory in Thomas Cup 2022.

India won this coveted cup for the first time in the history of Thomas cup championship since it started in 1948-49. Apart from hockey and cricket, this is only third sporting event where India became world champion in a team event.

Chief National coach Pullela Gopichand, players Kidambi Srikanth, Dhruv Kapila, Pronoy HS, Priyanshu Rajawat, Vishnuvardhan Goud, GK Prasad, Arjun MR, Chirag Chandra

A decade back it was unthinkable that India would start to dominate a sport like badminton. Thanks to the dedication and commitment of coaches like Gopi Chand and support of the Badminton Association, central and state governments, India has been able to consistently perform well at international stage in the last 10 years, he stated.

Speaking on the state's effort to promote badminton, he said, "In Odisha also, we are investing hugely in Badminton. In partnership with Gopichand, a state-of-the-art high performance facility will be launched in the next few months."

"We are constructing 89 multi-purpose indoor halls across the state. These will primarily cater to the development of badminton in the state. Many champions will emerge from Odisha in the coming years," he hoped.

The Chief Minister announced that his government is also like to host the Odisha Open as an annual event and support more such international championships.

While every state is promoting their own sports persons, Odisha is the only state that is promoting all sports persons across the country. Odisha is one of the pioneers in promotion of sports now, Gopichand said in his address.

"This celebration is an inspiration for us. So, thank you Odisha for this big support," said an elated Gopichand.

Sports & Youth Services Minister Tusharkanti Behera gave the welcome address and Sports secretary Veenel Krishna offered the vote of thanks.

Among others, Higher Education Minister and President of Odisha Badminton Association Rohit Pujari, Chief Secretary Suresh Mohapatra, Development Commissioner PK Jena and Chairman OMC DRK Singh were present on the occasion.



Sekhar Shetty and Rakkireddy Satwik Sairaj were felicitated at a special function organized here at Lok Seva Bhawan convention centre. Naveen honoured Gopichand with a shawl and memento. All the team players received Rs. 10 lakh cash award each, shawl and memento. The players also presented the Chief Minister a team India jersey autographed by all the players.

Speaking on the occasion, the CM said that India has now become a production centre for world champions in badminton. It is the dawn of a new era of Indian domination in badminton. Across the country there is great interest among the kids and parents in badminton, he said.

Congratulating the Indian team players and coaches on becoming the World champions, he said that it's a historic achievement and proud moment for the entire country that our boys have become World champions in a tough sport like badminton.

Harmanpreet replaces Mithali as ODI captain, no Jhulan for SL series; Jemimah returns

NEW DELHI: Harmanpreet Kaur was on Wednesday named India women's team captain for the white-ball tour of Sri Lanka on a day when her ODI predecessor Mithali Raj announced her interna-

June 23. It will be India's first assignment since the early exit from the ODI World Cup in March. Notable omissions from the ODI squad were veteran Jhulan Goswami, who too

T20Is. Radha Yadav, who last played for India in July last year, also made a return. The three T20Is will be played in Dambulla on June 23, 25 and 27 while the ODIs will be held in

Yadav, Rajeshwari Gayakwad, Simran Bahadur, Richa Ghosh (wk), Pooja Vastrakar, Meghna Singh, Renuka Singh, Taniya Bhatia (wk), Harleen Deol. India's T20I squad:



tional retirement. Harmanpreet, who remains T20I skipper, and Smriti Mandhana were in the running to replace Mithali in the 50-over format. Eventually, the selectors have gone for the 33-year-old Harmanpreet over the 25-year-old Mandhana. India will play three T20Is and as many ODIs against Sri Lanka in Dambulla and Kandy, starting

like Mithali, was expected to retire after the World Cup, and Sneha Rana. Opener S Meghana, who had impressed in the ODIs in New Zealand before World Cup, has been included in both the ODI and T20I squads. Jemimah Rodrigues, who was not included in the ODI World Cup squad, made a comeback for the

Kandy on July 1, 4 and 7. The timing of the squad announcement was rather interesting as it came soon after Indian legend Mithali called time on her 23-year-old career. India's ODI squad: Harmanpreet Kaur (Captain), Smriti Mandhana (VC), Shafali Verma, Yastika Bhatia (wk), S Meghana, Deepti Sharma, Poonam Yadav, Rajeshwari Gayakwad, Simran Bahadur, Richa Ghosh (wk), Pooja Vastrakar, Meghna Singh, Renuka Singh, Jemimah Rodrigues, Radha Yadav.

Harmanpreet Kaur (Captain), Smriti Mandhana (VC), Shafali Verma, Yastika Bhatia (wk), S Meghana, Deepti Sharma, Poonam Yadav, Rajeshwari Gayakwad, Simran Bahadur, Richa Ghosh (wk), Pooja Vastrakar, Meghna Singh, Renuka Singh, Jemimah Rodrigues, Radha Yadav.

Odisha: Murderous attack on BJP leader and two supporters

BERHAMPUR: Tension flared up in Masihakhali village within Sadar police limits on Tuesday after an attempt was made on the life of a former sarpanch and two of his supporters. Police said former sarpanch Manoj Sethi, a BJP leader, and his supporters Shankar Jena and Durga Prasad Pradhan sustained serious injuries in the attack. While Sethi has been admitted to AIIMS, Bhubaneswar, Jena and Pradhan are undergoing treatment in MKCG Medical College and Hospital, Berhampur.

Though the exact

reason behind the attack is yet to be ascertained, police suspect it to be due



to old enmity and political differences. Sources said Sethi and his supporters were attending the Sital Sasthi Yatra in the village on Monday night. All of a sudden, an altercation broke out between the former sarpanch and his rivals over some issue. Soon, around 20 persons armed with sharp weapons

reached the spot and attacked Sethi and his two supporters. When fellow villag-

ers rushed to the spot, the assailants fled leaving the trio in a pool of blood. Sethi, Jena and Pradhan sustained deep wounds on the head and other parts of the body. While they were rushed to the hospital, Sadar police arrived at the spot after being informed by villagers. On the day, Sethi's family lodged a

complaint basing on which police registered a case. Sadar SDPO SS Mohapatra and IIC Mahendra Sahu visited Masihakhali for investigation. Armed police have been deployed in the village.

Villagers said Sethi was attacked by workers of the ruling Biju Janata Dal (BJD). The local BJP and BJD groups were at loggerheads since the panchayat elections held earlier this year. Notably, Berhampur police district has reported over 10 post-poll clashes besides four murders since the panchayat elections.




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