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THE KALINGA CHRONICLE

currently in the

Assam police's cus-

tody after his bail plea

was rejected by a

court in the north-

Soon after joining the

criticised the Congress, terming it as a "direction-less party" with nobody to hear the grievances of Congress workers.

Vaghela said he will

ensure the BJP vic-

tory from the Vadgam

seat, which is re-

served for Scheduled

Caste candidates.

Vaghela

eastern state.

BJP,

### **Ex-Cong MLA Manilal Vaghela joins BJP ahead of Gujarat Assembly polls**

AHMEDABAD(KCN): Former Congress MLA Manilal Vaghela, who was denied ticket by the party in the 2017 Gujarat Assembly

in Vadgam town of Banaskantha district. Vaghela had won the 2012 state election on Congress's ticket from Vadgam seat, but was denied ticket

gress for a long time, had resigned from the party in November last year, citing displeasure over the party sidelining him for Mevani. He had



elections, joined the BJP on Sunday along with several of his supporters, ahead of the state polls due in December this year. Gujarat BJP president C R Paatil welcomed Vaghela with a party scarf at the 'Vijay Vishwas Sammelan'

election after the party decided to support independent candidate and Dalit leader Jignesh Mevani, who won by defeating his BJP rival. Vaghela, who was as-

sociated with Con-

in the 2017 Assembly expressed objection to provoctive speeches" and Dalit identity politics. Notably, Mevani was

#### Stuck in war-torn Ukraine, wheels of Vande Bharat trains reach Romania, to be airlifted to India

NEW DELHI(KCN): India's import orders to a Ukrainian firm for thousands of wheel sets for Vande Bharat trains have been hit by the



war, but 128 wheels have been taken to neighbouring Romania by road and these will month, sources said.

arrested a few days back by the Assam who gets the ticket to police from Palanpur contest from the town in Banaskantha over a tweet. He is seat," he said.

ing 75 semi-high speed trains on prominent routes across the country by the end of this year, India has now placed orders for wheels with Czech Republic, Poland and the United States. The sources also said that India may look at China too as it supplies wheels.

The sources indicated that Ukraine, which is one of the world's largest suppliers of such wheels, has virtually stopped new production with most staffers joining the war effort against Russia.

ALSO READ | 75 Vande Bharat trains to ply by the end of 2022: Indian Railways With this, they said, the Railways' plan of

# Parents allege ragging in medico's death

Daily Edition: R.N.I. No: ODIENG/2013/52530

BALANGIR(KCN):: A day after a medical stu-dent of Bhima Bhoi Medical College and Hospital (BBMCH) fell to his death from hostel roof here, his family on Saturday alleged ragging of



the medico and demanded a probe. The family members from Haryana reached Balangir to claim the body for funeral rites. They spoke to dean of the college Sabita Mohapatra and later visited the victim's room prior to taking possession of the body from the hospital. The medico's father Krishan Kumar is a professor and mother Santosh, a teacher. Krishan Kumar said his son was subjected to ragging by senior students which left him disturbed over the past few days. "We demand a proper inquiry into the matter," he told mediapersons. The parents said, their son was a very good student and cleared the exam in the first attempt.On the day, a po-lice team comprising SDPO Tofan Bag, Sadar IIC Srikant Sahu and members of scientific team visited the spot and started investigation."The parents took the body of their son with them to their village. We have registered an unnatural death case and investigation is on," said Bag. The first year MBBS student who joined the institute a month back was residing at the New Boys Hostel. On Friday, he went to the hostel terrace after having lunch at around 2 pm. A few minutes later, hostel inmates got to know that he had fallen off the roof and sustained critical injuries. He was rushed to hospital but the doctors declared him brought dead. However, it has yet not been ascertained if it was a case of suicide or murder. The student's uncle had alleged that he was facing harassment at the hands of the senior students and had spoken about it to his parents over phone a few days ago. The dean of the college had dismissed the allegation.

#### Lata Didi was like my elder sister: PM Narendra Modi after receiving Lata Deenanath Mangeshkar award

MUMBAI(KCN): Modi, who was ear-Prime Minister Narendra Modi on Sunday received the reached the venue,

lier in the day in Jammu and Kashmir,



first Lata Deenanath Mangeshkar award named after the legendary singer, and dedicated it to all Indians. "Lata Didi was like my elder sister," Modi said, accepting the award, instituted in the memory of the iconic singer, who died at 92 on February 6 this year.

Shanmukhananda Hall in Mumbai, around 5 pm.

He said he dedicates this award to all citizens of the country. Modi said music gives all a feeling of

motherhood and love. "We all are fortunate that we have seen this power of music in Lata didi," he added.

OPCC president is decided by CM Patnaik, claims Routray BHUBANESWAR(KCN): There is nothing new about speculations in political circles here that Chief Minister Naveen Patnaik takes a final call on who will be the president of the Odisha Pradesh Congress Committee (OPCC). There are also allegations from BJP that the Congress in Odisha is the 'B' team of the ruling BJD. However, no Congress leader had made such an allegation so far. On Saturday, senior Congress MLA Suresh Kumar Routray created a flutter in political circles here claiming that it is the Chief Minister who finally decides who will be the OPCC president and observer for Odisha."The decision about the OPCC president and State Congress observer is taken by the Chief Minister," he told mediapersons and added that changes in the State Congress are expected by May 7. However, other Congress leaders refused to comment about the statement given by Routray.

#### "I contacted people from the area and af-Mevani's ter visiting different villages and meeting sarpanchs and others, I decided to join the BJP. I will ensure that this seat is won by the BJP, irrespective of

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MONDAY

25 APRIL, 2022

(Air Surchange - 0.50P)

They also said that to meet its target of launch-

#### be airlifted by the railways for trials next launching dozens of new Vande Bharat train this years ran into troubles as the entire order given to a Ukraine-CONTINUED ON: P-7

will

## **Russian officer: Missile to carry several hypersonic weapons**

MOSCOW(KCN): A new Russian intercontinental ballistic missile is capable of carrying several hypersonic weapons, a senior Russian military

Plesetsk launch facility in northern Russia and its practice warheads have successfully reached mock targets on the Kura firing range on the far

missile has no foreign equivalent and is capable of penetrating any prospective missile defense. "This really unique weapon

which was codenamed Satan by the West and forms the core of Russia's nuclear deterrent.

The military has said that the Avangard is capable of flying 27 times faster than the speed of sound and making sharp maneuvers on its way to target to dodge the enemy's missile shield.

In anticipation of the deployment of the Sarmat, the new hypersonic vehicle has been fitted to the existing Soviet-built ICBMs, and the first unit armed with the Avangard entered duty in December 2019. The director and the designer-inchief of the Makeyev missile-maker that developed the Sarmat, Vladimir Degtyar, said in televised remarks that its range allows it to fly along any trajectory across north or south poles to hit any target around the world.

## Naveen seeks report on poll defeat from observers

BHUBANESWAR(KCN): Chief Minister and BJD president Naveen Patnaik on Saturday asked district observers to submit reports on the reasons behind the party's defeat in several places in panchayat and urban local body (ULB) elections and suggest steps to be taken for further strengthening the organisation keeping the 2024 General Elections in view. The Chief Minister started a review of the will have to specifically state why a BJD candidate lost the election and also suggest measures to strengthen organisation in their districts.

On the first day on Saturday, the party's performance in Koraput, Malkangiri, Kendrapara, Balasore, Nayagarh, Angul, Nabarangpur, Dhenkanal and Sundargarh were reviewed.Balasore district observer and



performance of BJD in panchayat and ULB elections with district observers on Saturday. The process will continue for three days.He reviewed panchayat samiti results, had one to one meeting with the observers and asked them the reasons behind the party's defeat in some of places in their areas.

The ruling BJD's success in both the panchayat and ULB elections was unprecedented and the party broke all previous records by winning more than 80 percent of the seats in both the polls. However, in several areas the party faced reverses by yielding to the Opposition BJP. Each of the observers former minister Pratap Keshari Deb told mediapersons that the party chief has asked the observers to submit reports within 10 days. Transport Minister Padmanabha Behera, the party's observer for Nayagarh district, said that the party lost several seats in Khandapara, Ranapur and Daspalla areas in the panchayat election. BJP won the panchayat samiti chairperson post in Ranapur. A senior leader said that direct interaction of the Chief Minister with the party leaders had stopped due to the Covid-19 pandemic for the last two years. He interacted with observers as the Covid cases have come down drastically.?

officer said Sunday. Col. Gen. Sergei Karakayev, the commander of the Russian military's Strategic Missile Forces, said in televised remarks that the new Sarmat ICBM is designed to several carry Avangard hypersonic glide vehicles. Russia's Defense

Ministry said the Sarmat was test-fired for the first time Wednesday from the Peninsula. The test launch came amid soaring tensions between Moscow and the West over the Russian military action in Ukraine and underlines the Kremlin's emphasis on the country's nuclear forces.

eastern Kamchatka

Russian President Vladimir Putin hailed the Sarmat launch as a major achievement, claiming that the new

potential of our armed forces, reliably ensure Russia's security from external threats and make those, who in

strengthen the combat

the heat of frantic aggressive rhetoric try to threaten our country, think twice," Putin said Wednesday.

The Sarmat is a heavy missile that has been under development for several years to replace the Sovietmade Voyevoda,



BHUBANESWAR, MONDAY, 25 APRIL, 2022

# METRO CITY 2

# National Public Relation Day organized by The Heritage Academy, Kolkata

KOLKATA (22/4)Department of Media Science, The Heritage Academy, organized a Talk on 'Principles of PR- Old & New' on 21st April 2022 which was addressed by the



PR legends Ms. Rita Bhimani, CEO, Ritam Communications and Mr. Biswajit Matilal, Vice President- Corporate Communication, Birla Corporation. Ltd.

Both the speakers elaborated on the basic principles of PR framed by 'the Father of Corporate PR' Mr. Arthur W Page who was the Vice President and Director of AT&T from 1927 till 1947.

During her address, Ms. Rita Bhimani spoke about the role of PR in sharing credible



current situation," said Ms. Rita Bhimani.

Mr. Biswajit Matilal spoke about the way a PR person should convince the media by giving them a satisfying answer. Citing some examples from his experience, he said that good gestures with media people and maintaining cordial relationships with the stakeholders of the organization are some of the ingredients of good PR.

"Don't\_evade or avoid but give satisfying answer to convince the media," said Mr. Matilal.



The event also witnessed the presence of Dr. Gour Banerjee, Principal, The Heritage

> Academy and Dr, Madhupa Bakshi, Dean, Department of Media Science, The Heritage Academy. "National PR Day marks an important day for the PR fraternity. Proud to state that Kalyan Bharti Trust, the parent body behind Heritage Group of Institutions had been winning several awards at All India PR Conference organized by Public Relations

George should think about himself before questioning party - Rabi Ray

Rourkela (KCN): During the press conference at Akhandalmani temple of Rourkela in Sundargarh district Odisha Pradesh Congress Committee General Secretary Rabi Ray said that af-

ence of the party, George Tirkey should think about his own existence. Like him, many leaders came here and left with impunity, but the Congress is there. True Congressmen are still working in the public

Hemanand Biswal candidate even in his got 2 lakh 69 thousand 335 votes. Whereas in the year 2019, George Tirkey, who contested the election of Congress MP from Sundergarh, got 2 lakh 68 thousand 218 votes. This

stronghold Birmitrapur. Instead of going with the party people, he went with his some selected people. He should have resigned from the party only after the 2019 elec-



ter the Biju Janata Dal B team leaders leave our party, the Congress party will come with full strength in the leadership. State Congress Committee General Secretary Rabi Ray said that Congress is a huge party. Before questioning the exist-

interest by joining the party. The benefits that the party was likely to gain from the joining of George Tirkey in the Congress proved to be empty. In the year 2014, Congress MP candidate from Sundargarh, former Chief

entire vote belonged to the Congress, where did George's vote go. The party high command had the responsibility of making Congress candidates win in the panchayat and municipal elections, but George Tirkey could Minister not win any party

tions. Dinbandhu Bhol, Waryam Singh, Geeta Singh, Sheikh Firdous, Somnath Panda, Manu Samal, Pradeep Behera, Dinesh Behera, Sandipan Mohapatra, Gopi Sah and other dignitaries were present on during the press conference held.

## Delegates Of Journalists Meet MP, Mrs. Aparajita Sarangi

Sambadika Bhavan, ists that she visit the

Khordha (KCN) A delegates of Journalists Khordha meet Mrs. Aparajita Sarangi, MP, Bhubaneswar Parliament Constituency, in her office at Palashpalli, BBSR and requested Mrs. Sarangi to released MP, LADS funds in the renovation work of

spot of Sambadika Khordha. MP, Mrs. Sarangi assured the Bhavan on delegates of Journal- 26.04.2022 at 5 pm

leased MP, LADS, funds for renovation work. The delegates of Journalists lead by Prakash Kumar Hati, Dillip Kumar Pattnaik, P. Tripati Balaji Patro, Praveen Bhanja, Sanjaya Kar, Ranjit Samantaray and others were present.

and after that she re-

information to the stakeholders of an organization. Moreover she also stressed on the fact that PR people have to grow the relationship with the media not by giving gifts but by giving them stories which they love to accept. "They must treat the PR people as a vital source of information which can help them to write the stories much relevant to the Deputy Director I & PR Department Central Zone Visit DIPRO Office, Khordha



Khordha (KCN): Deputy Director Information & Public Relations Department Central Zone Hemanta Kumar Nayak visited the District Information and Public Relations Office Khordha. In his review meeting he know the shortage of staffs in DIPRO office Khordha and assured that this situation is brought to the notice of government. Mr. Nayak also visited the information center and reading room of Khordha and Begunia. DIPRO Khordha and all the Staff's of Khordha and Begunia were present at that time.

Nod for cancer centre, public health lab at Capital Hospital BHUBANESWAR: The much-awaited Cancer Care Centre and Public Health Laboratory at Capital Hospital have got administrative ap-proval. The cancer centre would not only en-hance cancer care services for the Capital City and adjoining districts but also ease the burden on Acharya Harihar Post Graduate Institute of Cancer (AHPGIC) at Cuttack.

Society of India since 2012. This year we also received the award for Best NGO contribution to CSR. 10 years in a row we have been winning this award in various categories at PRSI National Conference which is something to be cherished on this momentous occasion," said Shri P.K.Agarwal, CEO, Heritage Group of Institutions, Kolkata. Odisha Mo-Parivar Orga-

## nized Blood Donation Camp

Khordha(KCN): Continuing its selfless social service Odisha Mo-Parivar organized blood donation camp through Jeevan Bindu Programme at Women's College Khordha and has collected 72 units of blood in a single day. The blood donation camp was inaugurated by MLA, Khordha, Joytrindra Nath Mitra. Among others Chairman Khordha Municipal-



ity Kanaka Lakshmi Mohanty, Vice-Chairman Khordha Municipality Sourya Ranjan Mohanty, BJD, Women's Wings State Vice-President Basanti Mohapatra, BJD, Women's Wings Khordha District President Geetanjali Patsani, BJD, Khordha, District General Secretary Lalit Mohan Mohapatra, BJD, Khordha, town President Md. Arif, councillor of Khordha Municipality were present at the blood donation camp. Councillor Ward no-8 of Khordha Municipality, Susanta Kumar Jena Co-ordinated the entire programme and assist by Social activists & Journalist Khordha Rabi Narayan Sahoo.

# Barbil Sambad Sahitya Ghar in keonjhar district has organized "World Book Day"

Barbil(KCN).: Barbil Sambad Sahitya Ghar in keonjhar district has organized "World Book Day "at Vikas Mahal.Doctor Padma Shri Tulsi Munda, Founder of Adivasi Vikas Samiti has attended as Chief Guest while Kailash Chandra Sahani, Professor, Dhenkanal College as Chief speaker ,Damyanti Khatua Samal, secretary Kasturba Organization and

tice invigorates the memory of human beings. Bramhanand hota, Rajkishore dash, Saroj kumar Mohapatra, Arvind Naik, Subhashree mohanty, Nandin Bej, Kapila Mohanty, Brajkishore panda,Bijay mohanty, Balram Mohanty, Sushil Pradhan Purna Chandra mahakud, Basant Mohapatra Rabinarayan das, Bimalendu Behera were



Braj Kishore Panda convenor Sambad Sahitya Ghar attended the ocassion as guest of honour. Sahitya Ghar president Pratap Kishore Das has presided over the meeting while Brajkishore Das secretary did welcome address in the meeting. The keynote chief speaker highlighted the importance of reading a book, while other guests suggested that reading a book should be a habit and this prac-

felicitated for their contribution in the field of litreture. Similarly JSW CSR head Subal Jha and Corporate Communications manager Dip Chand were too felicitated for their financial support in organising the function.Subodh Das,Sanjay Naik,Chitta Ranjan Kar, Ramesh Mohant, Dukhbandhu Mishra and all other mebers coordinated the programme.



## THE KALINGA CHRONICLE

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## CLASSIFIED

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Vihar,

# NRI accuses Shilpa Shetty, hubby Raj Kundra of cheating in 'gold scam'

#### MUMBAI(KCN): Mumbai.

Bollywood actress When contacted, an Shilpa Shetty and her official of Khar Pohusband Raj Kundra lice Station told

deemable in stages with attractive discounts -- 15 per cent after two years, 26

However, when Joshi attempted to redeem his one-kilo golden asset on the due date

Andheri West, but again he encountered the same reply that these addresses did

Kundra had resigned as the company directors in May 2016 and November 2017 re-



have been named in another alleged scam -- this time, concerning the Satyug Gold Pvt. Ltd, a gold trading company of which they are ex-directors.

A Non-Resident Indian businessman, currently in Mumbai, Sachiin J. Joshi has claimed in a police complaint that he was reportedly lured and then cheated by SGPL's 'Satyug Gold Scheme', launched around 2014.

IANS that "the complaint is currently under investigation" but declined to elaborate. Despite repeated attempts by IANS, Shilpa Shetty was not available for her comment.

According to Joshi, under the five-year gold plan, sold as 'Satyug Gold Sheme' the buyer was offered a 'Satyug Gold Card' at a discounted rate and promised a certain fixed quantity of gold redeemable after

per cent after three years, 30 per cent after four years and 37 per cent after five years.

Joshi had purchased One kg gold for nearly Rs 18.58 lakhs in March 2014 at the then prevailing rates. It would be redeemable on or after March 25, 2019 at the promised discount on presentation of the Satyug Gold Card to the SGPL, his spokesperson told IANS.

in March last year, he discovered that the SGPL office in Bandra Kurla Complex, suburban Mumbai, was shut with no employees or representatives available at its address. Upon enquiring he learnt that the office

had been closed down a long ago, the SGPL website showed a new office address, at Shalimar Morya Park in Andheri west.

When Joshi's team

Ditto was the experi-"It became clear from ence with the all these facts that company's help-desk SGPL was a frauduand customer care

not belong to SGPL.

n u m b e r s

(18002679090)

which elicited no re-

In November 2019,

Joshi's representative

happened to meet one

of the company offi-

sponse, Joshi said.

lent entity being used to run the fake 'Satyug Gold Scheme' using the name of celebs like Shilpa Shetty. I have suffered a loss of Rs 18.58 lakh on my gold investment," Joshi said.

spectively.

cials at the Malad West address who Sources in the gold claimed that it was industry hinted that not possible to remany more such indeem the claim as the vestors may have company was probeen lured by SGPL and only a detailed police investigation would reveal the extent of the alleged scam. SGPL was formerly known as Avyaan Gems & Jewellery Pvt Ltd with its offices in Bandra Kurla Complex.

Foreign tripopportunity, 9238904001. Independent business work from home, train-ing in Singapore,



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Joshi has lodged a a five-year period. criminal complaint of As per Kundra's cheating, fraud and statements at the other charges against 'gold dream' launch, Shilpa Shetty, Raj an investor who Kundra and officials bought a certain sum of SGPL such as of gold at the then Ganpati Chaudhary, current rates with full Mohammed Saifi and advance payment would be entitled to a others with the Khar Police Station in Satyug Gold Card, re-

Explaining stakes, the spokesperson said that at current rates, the original investment would have fetched around Rs 44 lakhs or more than double as today the gold prices crossed the Rs 4.40 million per kg mark.

visited the new office, the they were informed that the addressed did not belong to SGPL. Further searches and scanning the company's annual returns revealed more office addresses at Andheri east, Malad West and

cessing multiple claims, and suggested he should return in December 2019. A search on the Minonline istry of Corporate Affairs (MCA) website pertaining to the company revealed more shocking details: that Shetty and



The Bharat Ratna is India's highest civilian award and recognises 'exceptional service/performance of the highest order'.

# Editorial

**BHUBANESWAR, MONDAY, 25 APRIL, 2022** 

# THE KALINGA CHRONICLE

Popular people's Daily of Odisha



# **Stay of Income Tax Demand**

6.

7.

8.

Section 156 of the Income Tax Act provides that when any tax, interest, penalty, fine or any other sum is payable in consequence of any order passed, the Assessing Officer shall serve upon the assessee a notice of demand in Form



7. These provisions are analysed in theseries of articles here.

3.

Issue of 1. Notice of demand under sec. 156: Section 156 of the Income Tax Act provides that when any tax, interest, penalty,

fine or any other sum is payable in consequence of any order passed, the Assessing Officer shall serve upon the assessee a notice of demand in Form No. 7 specifying the sum so payable. The demand is generally payable within 30 days of the service of demand notice. However, the period of 30 days can be reduced by the AO if it is found that the period would be detrimental to the revenue -Farrukhabad Gramin Bank v. ACIT [2005] 277 ITR 320 (All); Sony India Ltd. v. CIT 276 ITR 278 (Del). Where any sum is determined to be payable by the assessee or deductor or collector under sec. 143(1) or 200A(1)or206CB(1), the intimation shall be deemed to be a notice of demand for the purposes of sec. 156.

- 2. Where income of assessee includes 4. income of the nature specified in section 17(2)(vi) and such specified security or sweat equity shares are allotted or transferred directly or indirectly by the current employer, being an eligible startup: Section 156(2) provides that where the income of the assessee of any assessment year, beginning on or after1st April, 2021, includes income of the nature specified in section 17(2)(vi) and such specified security or sweat equity shares referred to thereinare allotted or 5. transferred directly or indirectly by the current employer, being an eligible startup referred to in section 80-IAC, the tax or interest on such income included in the notice of demand referred to insec. 156(1) shall be payable by the assessee within 14 days-
- (i) after the expiry of 48 months from the

#### (iii) from the date of the

assessee; or

assessee ceasing to be the employee of the employer who allotted or transferred him such specified security or sweat equity share,

- whichever is the earliest.
- Whether interest can be charged under sec. 156, if assessment order does not specify charging of interest: If assessment order does not specify charging of interest under a specific section, then it cannot be charged or levied under sec.156 - CITv. Jagan& Co. [2014] 369 ITR 635 (All.), Uday MistannaBhandar and Complex v. CIT [1996] 222 ITR 44 (Patna) [Affirmed by Supreme Court in CIT v. Ranchi Club Ltd. [2001] 247 ITR 209 (SC)]; CIT v. Dehradun Club Ltd. 351 ITR 396, CIT v. Gold Tex Furnishing Industries 276 ITR 164.
- The Courts considered it sufficient if in the assessment order it is mentioned "charge interest as per law". Refer: Vinod Khurana v. CIT & Anr. [2002] 253 ITR 578 (P&H); Shadi Ram & Sons v. DCIT [2005] 92 ITD 22 (Luck.). In CIT v. Assam Mineral Development Corporation Ltd. [2010] 320 ITR 149 (Gau)it was held that if A.O. has charged interest in the computation sheet attached with the assessment order and has initialed or signed the same, it is sufficient compliance.
  - Whether failure to give credit of advance tax or other taxes paid make the notice of demand invalid: It is mandatory to give credit for advance tax, TDS, TCS and other taxes paid by the assessee. In case credit of such taxes are not given, the notice of demand shall be invalid and the assessee cannot be penalised under sec 221(1) for not complying with it -CIT v. VenilalDwarkadas Mehta [1974] 93 ITR 140 (Ori).
- Whether recovery proceedings can be initiated without serving the notice of demand: Recovery proceedings cannot be taken unless and until a notice of demand is served on the assessee. The assessee includes a partner of an unregistered firm - Moti Lal v. ITO [1962]44 ITR 454 (All), Padam Prakash v. CIT [1990]187 ITR 272 (All).

Narayan Jain

proceeding cannot be initiated without issuing a demand notice on the amalgamated company -Modi Sugar Mills Ltd. v. UOI 144 ITR 29 (All); Mohan Wahi v. CIT 248 ITR 799 (SC). Where assessment order is passed without following the procedure prescribed under sec. 144C, that is in Transfer Pricing cases or assessment of non-residents, without passing draft assessment order: Assessment order passed without following the procedure laid down in sec. 144C itself is invalid and consequentially the notice of demand is also invalid -Turner International India Pvt. Ltd. v. DCIT [2017] 398 ITR 177 (Delhi HC).

passing assessment

order,

recovery

- Consequences of non-payment of demand within time mentioned in notice of demand: If an assessee makes default in payment, proceedings may be taken under sec. 222 to 228A for recovery, and he may be liable to penalty under sec. 221 and to imprisonment and fine under sec. 276C(2).
- Revised demand notice on enhancement or reduction of demand as a result of order inappeal, revision, rectification etc.: The Taxation Laws (Continuation and Validation of Recovery Proceedings) Act, 1964 provides that in case of reduction in appeal or other proceeding, no fresh notice of demand needs to be issued but the fact of reduction should be intimated to the assessee and to TRO.

Explaining the provisions of sec. 3 of the Taxation Laws (Continuation and Validation of Recovery Proceedings) Act, 1964, the Supreme Court in Vikrant Tyres Ltd. v. ITO [2001] 247 ITR 821 (SC), held that the section only revives the old demand notice which had never been satisfied by the assessee and which got quashed during some stage of the challenge and was finally restored by an order of a higher forum. In such a situation section 3 of the Validation Act restores the original demand noticeand the said section does away with the need to issue a fresh notice. However, said section 3 cannot be resorted to for reviving a demand notice, which is already fully satisfied.

A notice of demand which is void ab initio is not saved by the Validation Act and recovery proceedings cannot be taken on the basis of such invalid notice merely on the AO In case assessment is made on an amalgamating company which has become non-existent on the date of 112 ITR 178 (All.).

In case of enhancement, a fresh notice of demand should be issued only forthe additional amount - UOI v. v. Jardine Henderson Ltd. [1979]118 ITR 112 (SC).

If pursuant to a notice of demand the assessee has paid part of the sum demanded, it is not necessary for the AO to issue a fresh notice of demand for the unpaid balance before taking recovery proceedings - Sushil Chandra Ghose v. ITO [1959]35 ITR 379 (Cal). 9.

- Where a notice of demand is served on an assessee, whether it is mandatory to serve a fresh notice on legal heirs upon the death of the assessee: Once the notice of demand is served on the assessee, it is not necessary to serve fresh notice on legal heirs upon the death of the assessee -B.Koteswara Rao v. CIT [1962]46 ITR 882 (AP). However where the death occurs before service of notice, the notice of demand must be served on the legal heirs - T.K.Shahal Hussain Musaliar v. CBDT [1991] 189 ITR 534 (Ker).
- 10. Where a notice of demand is not validly served or otherwise defective, whether recovery proceedingscan be initiated: If the notice of demand is not validly served or it is defective and bad in law, in such a case if assessee who does not comply with it, cannot be regarded as a defaulter and recovery proceedings under the Income Tax Act cannot be commenced against him - Manmohanlal v. ITO [1987]168 ITR 616 (SC), Murlidhar Jalan v. ITO [1961]41 ITR 80 (Assam), A.C.Patel v. N.N.Majumdar [1978]114 ITR 1 (Guj.).
- Time limit within which notice of 11. demand is to be issued: Though no time limit is laid down by the Income Tax Act, the notice of demand must be issued within a reasonable time - State of Gujarat v. Patel 1 SCJ 251 (SC), Raja Rajendra Narayan Bhanja Deo of Kanika v. ČIT [1925] 2 ITC 82 (Patna).
- 12. Whether a correct notice of demand in conformity with the assessment can be issued to the assessee without a formal rectification order if the earlier demand notice is wrong: If earlier notice of demand is wrong, a correct notice of demand in conformity with the assessment order can always be issued to the assessee without a formal rectification order-CIT v. Karnani Industrial Bank Ltd. [1978] 113 ITR 380 (Cal.). (to be contd.)

(Narayan Jain is former Secretary General of AIFTP and author of the books "How to Handle Income Tax Problems" and "Income Tax Pleading & Practice" with CA DilipLoyalka).

end of the relevant assessment year; or (ii) from the date of the sale of such specified security or sweat equity share by the

### basic income: Pilots to policy niversa

Universal basic income—a tax-free, unconditional sum of money regularly given to everyone in a society—has repeatedly been shown



to help the most vulnerable groups in society. Numerous successful trials have found that basic income, whether given to everyone or specific groups or communities, improves health, life satisfaction, trust in others

and employment opportunities among participants.

Many of the largest and most successful basic income schemes were from the 1960s and 1970s. Mincome, a basic income experiment in Manitoba that ran from 1974–1979, found an improvement in wages, psychological wellbeing and school and college attendance. More recently, a nationwide experiment in Finland gave  $\bullet$ 560 (£430) per month to 2,000 randomly selected, unemployed people, again producing favourable outcomes. The Welsh government is the latest to announce such a trial, giving £1,600 a month to every 18-yearold leaving the care system (about 500 young people) over a two-year period.

But none of the experiments have (so far) ended with the implementation of basic income as a policy, by keeping the pilot going or rolling it out to wider populations. The International Public Policy Observatory (of which The Conversation is a partner), in collaboration with the Institute of Policy Research at the University of Bath, recently examined 38 experiments across Europe, North America and Asia (in countries that already had established welfare systems) and found three main reasons why the

effort ended with the pilot.

#### woman with cash and a passbook in hand universal basic income

Keeping pilots as simple as possible would strengthen the case for keeping the schemes going | Picture courtesy: @Gates Archive/ Mansi Midha

#### 1. Gaps in evidence

Supporters of universal basic income usually point to a wide range of benefits to those who receive the payment, their family and their wider community. But collecting evidence on all possible outcomes has been difficult to achieve.

The complex designs of basic income pilots have made it difficult to show whether improvements in people's lives are due to the introduction of a basic income or other factors. No two basic income pilots look the same, so the outcomes of one pilot are rarely the same as another. Keeping pilots as simple as possible and identifying the criteria for success prior to their introduction would strengthen the case for keeping the schemes going. 2. Short-term thinking

We found that most basic income experiments were intended to be just that—experiments. Few, if any, schemes were launched with a clear understanding of how they would be fully implemented if deemed successful. Many schemes broke down because the necessary fiscal and legal requirements for further rollout did not exist.

If those designing the experiments do not see the problem as long term and systemic, then they will inevitably take a short-term view about any experiment and what they hope to

#### **JO ADETUNJI**

learn from it. Future experiments should be designed so

that if they are found to be successful they can continue to run.

This might mean designing a scheme that will only benefit a small, well-defined group for a short and specific period of time. The scheme for care leavers in Wales is a good example of this. It is designed to target a particular group of vulnerable young people at a key point in their life.

The resulting benefit is only for a short period (when they are 18–20 years old) but at a time in their lives when we might expect to see the most advantage for minimal cost. The scheme can continue to run for new cohorts of care leavers after the pilot without the overall costs increasing

#### 3. Politics and public understanding

Despite the large number of pilots over the last 50 years, universal basic income is still highly controversial. Giving "free" money to people without conditions is very sensitive, particularly to people who work to earn money and pay their taxes.

Improving the public understanding and support of basic income remains a challenge. Pilots need to demonstrate how basic income benefits the whole of society, as well as those who receive the payment. Improving someone's immediate wellbeing, for example, leads to less dependency on welfare benefits, lower levels of crime and reduced illness.The public also needs to understand why people deserve to receive a basic income. Most basic income pilots are for the unemployed, and there is a fear that providing a guaranteed income will only continue their economic inactivity.

The pandemic has led to growing calls and

public support for universal basic income. Evidence from previous pilots on this specific issue is mixed. Some people who receive basic income continue to remain unemployed, but for others it provides the necessary foundations for getting employment.

Many pilots have shown a marginal benefit of increased employment. But the continued presence of unemployed people in receipt of basic income, however small in number, undermines the public's confidence in such a policy.

One solution is to target basic income at other groups of vulnerable people, where perhaps the public's understanding of the challenges they face are greater to begin with. Again, the Wales example is a good one. While young care leavers are likely to be unemployed, their participation in the scheme is not defined by this. The public is also likely to have greater empathy for young adults who experienced difficult childhoods.

COVID and basic income

The pandemic has led to growing calls and public support for universal basic income. In the UK, a petition with 114,574 signatures triggered a parliamentary debate on the introduction of universal basic income to help families during the pandemic. Experiments have shown the wide range of benefits such a policy could have, but few have been designed to provide long-term benefits or to fill the evidence gaps that remain. If policymakers continue to design basic income pilots without addressing these issues then they are likely to repeat the same mistakes. In doing so, they may even bolster their opponents' arguments that basic income cannot work.

Jo Adetunji is the Editor of The Conversation UK. Previously, Jo worked as a reporter and editor at the Guardian, and has also written for The Times and The Independent.



tive societies (PACS)

during this kharif season. Announcing the

crop loan target, Min-

ister for Cooperation

Ranendra Pratap

Swain said, "the government wants coop-

erative societies that provide around 62

per cent of the total

crop loan disburse-

ments in the State to

extend their outreach

to provide timely, ad-

equate and hassle free

credit to the farmers."

He said the depart-

ment has written to

all district collectors

to expedite the pro-

cess for crop loan dis-

bursement with em-

phasis on small and

marginal farmers. He

said the district cen-

# National / International

## Popular people's Daily of Odisha

THE KALINGA CHRONICLE

## As mercury soars, water crisis haunts villages across Odisha

Bhubaneswar (KCN): As the temperature soars and the scorching heat cripples life, water has turned into a mirage for a large number of rural pockets across the State. Defunct tube-wells, dried-up river beds and inadequate drinking water supply by the local administrations, the grueling summer has only accen-

ever, the villagers claim the tubewell water is unfit for use.

Balangir too is reeling under a similar crisis. In Bangomunda block, villagers of Bhalumunda depend on the lone tube-well which caters to 600 households and long queues to collect water are a common sight.



tuated the crisis in water-starved villages. In Nuapada district, women set out on a 2 km trek to a small pit to collect water for daily use. Piped water supply to these villages has reportedly been stopped for the last two months. Nimna and Boirgaon, the two tribal dominated villages under Boden block, have a population of 400 and 500 people respectively. While many basic amenities elude these two villages, the scarcity of water challenges their survival.

Hundreds of women walk to a farm land to collect water unaware if whether the water is fit for human use. Usually, women are seen queuing up from 4 am in the morning to fetch a vessel of water. This apart, when the water level goes down, they even have to get down to the bottom to collect water.

Block Development Officer (BDO), Boden, Purna Chandra Bhoi acknowledged the problem and said he has asked the Rural Drinking Water Supply & Sanitation (RWSS) Division to look into it."The water connection has been disconnected due to the road work but will be restored within 3-4 days. We have asked the villagers to use the tube-well until then." HowIn Chandutora village under the same block, women collect water in a phased manner as there are only three tube-wells for a population of over 2,000. Besides, all four streams nearby have completely dried up. Bangomunda apart, the situation in Belpada, Gudvela, Khaprakhol and

Turekela blocks is no different.

Town areas like Titlagarh and Kantabanji NAC are also suffering due to depleting groundwater level and insufficient supply of drinking water through tankers.Sources said, incomplete drinking water projects in areas like Jogimunda village of Patnagarh block are worsening the situation as well. The project was started two years back and 2.9 crore was reportedly spent on it, but there has been no progress yet. The dug-up well here is unable to cater to all the villagers. Likewise, Khutulimunda village in Loisingha block has three tube-wells which cater to 3,000 people. Superintending engineer of Rural Water Supply and Sanitation (RWSS) Division Saroj kumar Satpathy said this year, gram panchayats are empowered to deal with the water scarcity and the situation is being monitored by block and district level officials.

Apart from technical support and monitoring, repairing of dysfunctional tube wells are the first priority, he said.Meanwhile, Turekela BDO Debashish Samantroy said he has formed a team to deal with the water crisis situation of the block.

## Uttar Pradesh: Two Prayagraj victims sexually assaulted, claims TMC

the Prayagraj crime spot where five members of a family were murdered and set ablaze. The team alleged that at least two women were sexually assaulted before they were murdered. Introducing Sunil Yadav, who lost his family members which include his infant daughter, Dola Sen, central president of TMC's national trade union wing, said the accused had sexually assaulted two women before setting the

KOLKATA: A five-member fact-finding team sacre, in which nine persons, including a child, of the Trinamool Congress on Sunday visited were charred to death and alleged gang rape and murder of a 14-year-old girl by the son of a local TMC leader in Nadia's Hanskhali. In the Rampurhat incident, BJP's national president J. P. Nadda had constituted the team. ALSO READ | Birbhum killings: Action to be taken against perpetrators irrespective of their political colours, says Mamata Citing the visit of BJP's fact-finding team to Rampurhat, the TMC supremo and Bengal CM Mamata

Odisha sets Rs 9,000 crore kharif crop loan target BHUBANESWAR: tral cooperative The State governbanks (DCCBs), ment has set a target deputy registrar of to disburse Rs 9,000 cooperative societies crore short-term seaand chief district agsonal agricultural riculture officer have been directed to preloans to farmer members of the primary pare action plan to agriculture cooperacover the farmer

will be extended to SHGs, tenant farmers and oral lessees. The PACS are advised to dispense at least 10 per cent of the crop loan to share croppers through joint liabili-

said short term credit Rs 8,686.4 crore to over 18.61 lakh farmers in 2021. The government had set a revised target to disburse Rs 9,000 crore loans to farmers. Similarly, a record disbursement of Rs



families left out last year under cooperative credit network. The target for quantum of loan to be disbursed and the number of farmers to be covered under kharif finance will be fixed PACS and village wise to ensure extensive coverage. He

ties groups (JLGs). The Minister said priority is being given to finance pulses, oilseeds, potato, seasonal horticultural and other cash crops.The cooperative credit structure had achieved 92 per cent of the crop loan target by disbursing lakh.

7,362.47 crore was made during 2021 rabi cultivation. Swain said that the effective rate of interest for crop loan upto Rs 50,000 will be nil if the borrower repaid the loan in time and 2 percent for loan from Rs 50,001 to Rs 3

## Odisha: Man kills wife, sister-in-law in Bhubaneswar

BHUBANESWAR: In a shocking incident, a man allegedly killed his wife and sister-inlaw at their house under Chandrasekharpur



police limits about three days back. The bodies of the two victims were recovered by the police on Sunday.

ing Board Colony after killing his wife and sister-in-law in cold blood.

Bijay's father-in-law reached his house on Sunday morning and prevented him from fleeing the spot. He asked the accused to open the door of the house and found his daughters lying in a pool of blood.

Chandrasekharpur police said the two bodies had started decomposing and they have been sent to a hospital for postmortem.

"Initial investigation suggests the accused killed the two women over a personal dispute. He has been detained and his interrogation is on to ascertain more details including the motive behind the crime," said ACP Ramesh Bishoi. Bhubaneswar has been witnessing a rise in murders in the last two years. About 39 murder cases were reported registered in 2019, 49 in 2020, and at least 33 murders were reported in the State Capital between January and December last year. Out of the total murder cases registered in 2021, police managed to close 10 murder cases, which is only 30.30 per cent.



house on fire.

"His parents, differently-abled sister, wife and infant daughter were brutally murdered. Before the house was set on fire, his wife and sister were sexually assaulted. The incident bears testimony to the critical law and order situation in Uttar Pradesh under the BJP's double engine government," said Dola Sen. Apart from Dola Sen, the team comprised former MP Mamatabala Thakur, RTI activist Saket Gokhale, Uttar Pradesh Congress leader who joined the TMC Lalitesh Tripathi and Bengal minister Jyotsna Mandi.

The members of the TMC team interacted with the family members and relatives of the victims. The BJP had earlier sent a fact-finding team following Birbhum's Rampurhat masBanerjee had alleged it was aimed to influence the CBI probe into the incident and threatened to organise statewide demonstrations. Slamming the BJP following the Prayagraj incident, TMC's state general secretary Kunal Ghosh asked whether the saffron camp would now send a fact-finding team there? "What happened in Prayagraj is unthinkable. This is barbarism. Will the BJP now send a fact-finding team to Prayagraj?" he asked. Taking a jibe at the TMC's decision to send a fact-finding team to Uttar Pradesh, BJP's state president Sukanta Majumdar said,

"Mamata Banerjee should focus on her own state. Everyone knows what happened in Rampurhat and Hanskhali. Instead of sending a team to UP, she should ensure law and order in Bengal."

Bijay Ketan Sethi, the accused, had switched off the mobile phones of his wife Gayatri Sethi and Saraswati Sethi after committing the crime on Thursday.

Bijay's father-in-law realised that there was something amiss as he was not able to contact his daughters over the phone.

The suspect was not responding to his fatherin-law's telephone calls. Sources said Bijay was intermittently visiting his house in Hous-

### **Open to CBI probe: Visva-Bharati** VC on student's campus death

KOLKATA: Visva-Bharati was open to a CBI inquiry into the death of a student on its campus as it wants the truth to come out, vice-chancellor Bidyut Chakraborty said on Sunday. The family of the class 12 student of Visva-Bharati-run Patha Bhavan school, whose body was found hanging in his hostel room on Thursday, has demanded a CBI investigation, alleging it was a murder and the varsity authorities were trying to hush it up.

"If the parents of the boy demand investigation by the CBI or CID, we don't have any reservations. A young boy died and we don't know what went on in his mind in the last minutes. He is our child. I am with his family and my sympathies are with them," the vice-chancellor said. "We want the truth to come out," he added.

The 17-year-old boy, a native of Siuri in Birbhum district, purportedly had several wounds on his body when it was found, leading to suspicion in his family about the death. Chakraborty said he wanted to speak to the parents of the boy soon after the body was found. "But, they were accompanied by protesters wielding bamboo poles. It was not advisable to meet the parents in such a circumstance," he said. The central varsity is yet to hold an internal investigation into the death, he said. "But, I have already started a process in which teachers are reaching out to his hostel mates and others to know what was going in his mind recently," he said. Chakraborty has been under fire from various quarters, including the TMC and

BJP, for not meeting the parents of the boy

### Maa Dakhin Kali was brought today from Maa Narayani's temple



Phulbani: Today afternoon, with the consent of Yatra Secretary Durga Prasad Tripathi and the yatra management committee.Maa Dakhin Kali was brought from Maa Narayani's temple to the mother. At this time, the surroundings of the temple were buzzing with the sound of the baja dhol bells. After finish alati at 1pm the company of devote Aditya Prasad Tripathy and sanjaya sahu hold maa dakhinakali came to yatra field with bare footed .Also present were the chief priest of the Narayani temple and the chief of the Narayani Badak. The cultural secretary of maa Narayani Jatra's V. loknath Raju also helped in this program.



BHUBANESWAR, MONDAY, 25 APRIL, 2022

THE KALINGA CHRONICLE

Popular people's Daily of Odisha

# **Politics over aspiration**

Bhubaneswar: Is there any politics behind implementation of the Aspirational Districts (ADs) Programme of Niti Aayog launched by the Union Government in 2018? The issue was debated widely in Odisha when 10 Union Ministers visited separate ADs this month. The ruling BJD described the Union Ministers' visit as just 'Politics' and the opposition Congress criticized the Union Government for introducing the ADs program by stopping the KBK plan. The BJP, however, defended the



Centre and justified visits of Union Ministers. It's all right that the Centre has shown interest in development of backward and tribal dominated districts. But, can this be possible without making adequate funds provision for the backward region? As many as 10 districts of Odisha like Nuapada, Rayagada, Nabarangpur, Kandhamal, Kalahandi, Malkangiri, Bolangir, Dhenkanal, Koraput and Gajapati come under the ADs. Most of these districts were earlier covered under the KBK plan with good funding support through BRGF.

Though the ADs program was implemented in 2018, surprisingly sources said that the Centre has so far allocated less than Rs 100 crore in four years to transform the backward region. Each district approximately gets around Rs 7 crore in four years therefore, less than Rs 2 crore every year. Apart from aiming to improve the living standard of the people in 10 ADs, the Centre said states are the main drivers. This program focuses on the core strength of each district.

About 25 percent of Odisha's 4.5 crore people are covered under ADs. But the Central allocation for development of more than one crore population remains less than Rs 100 crore in four years. Therefore, the Centre allocates around Rs 25 crore for 1 crore people per annum in ADs. What would be per head spending for the people living in 10 ADs of Odisha? The ranking is based on the incremental progress made across 49 Key Performance Indicators (KPIs) under 5 broad socio-economic themes - Health & Nutrition, Education, Agriculture & Water Resources, Financial Inclusion & Skill Development and Infrastructure. When the ADs provision is to bring improvement in 49 KPIs, how much an individual aspect gets out of less than Rs 2 crore a year? This apart, the Centre has slashed nearly Rs 18,000 crore in the Central Grants for Odisha for the 2021-22 fiscal. While Odisha was expecting Rs. 38,000 crore from Central kitty as grants, it received Rs.20,465 crore. Central Transfer was expected to be Rs.68,100 crore and by 31 March, 2022, Odisha received only Rs.58,610 crore, thus slashed by nearly Rs.10,000 crore. While central funds have shrunk. Odisha has generated more revenue from its own sources.

Under such circumstances, can anybody expect change in the living standard of people in ADs of Odisha? Everybody knows that no program can be implemented unless they are adequately funded by the government. Therefore, the very objective of the ADs appears to be a non-starter. Unless the centre pumps money for the schemes, no one can expect much positive change in these ADs.

BJD MP Amar Pattnaik was naturally critical to the visit of Union Ministers to the Aspirational Districts. He pointed out that "Chief Minister Naveen Patnaik had demanded special focus status for Odisha. Given that one-third of districts of Odisha are underdeveloped, our demand is genuine. Had the Centre allocated funds, development would have been possible," he said.

Chief Spokesperson of Congress Ganeswar Behera said the review by Union Ministers is fine, but it should not be politicized. "If one Minister can review 10 districts, what is the need for the visit of ten Union ministers?" he asked.

The State Government's impression towards the Union Ministers' visit to Odisha, was evident when some of the District Collectors abstained in the review meeting. Union Minister Sanjeev Kumar Balyan expressed his displeasure when he did not find the Koraput District Collector in the review meeting. Some other District Collectors also preferred not to attend the Union Ministers' visit because they were mostly political in nature rather than review of developmental works. What the Union Ministers want to review when the Centre has not been funding especially for Aspirational Districts, asked a former Minister Planning & Convergence.

However, Union Minister of State for Agriculture and Farmers Welfare Shobha Karandlaje was critical of the state's BJD Government during her tour to Nabarangpur district, one of the 10 ADs. She saw politics behind the AD's development. Developmental projects were going at a snail's pace in the state," she said. Not mentioning the figure and the Centre's contribution to the AD's development, she said: "Even though the projects under Aspirational Districts are funded by the central government, the state government did not complete them properly. Funds worth crores of rupees are not properly utilized for which people suffer," Ms.Karandlaje told reporters after a review meeting.

Asserting that politics affects progress of development projects, Ms.Karandlaje said: "Yes, we hail from different political parties. But the fight between the BJP, BJD or Congress should be confined to two to three months during election time. In the rest of the days, we should work for the people who have elected us as their representatives."

Therefore, the question that comes to the fore is who is doing politics over the ADs? The state government is of the opinion that the Centre has not been making the required funding available for ADs, but the BJP was eager to take credit by sending its Ministers to review the welfare and developmental schemes. This is high time that both the BJD and the BJP must shun politics if they really wanted to develop the backward regions, mostly tribal dominated regions of the state. The state government must reiterate its demand for re-introduction of KBK plan and Backward Region Grant Funds (BRGF), which may be under the cover of Aspirational Districts.

On the other hand, the state's BJD government, which has developed an attitude to remain silent on Centre's negligence, may be due to political compulsions, only to raise issues during elections time. The ruling BJD must review its strategy of calling 'a spade a spade' over the development issues hitting the State's interest

## SJTA Presents 237.58 CR Budget

Puri: Shree Jagannath Temple Administration (SJTA) has presented an annual budget of Rs 237.58 crore for the 2022-23 financial year which is Rs 47.24 crore more than the previous 2021-22 fiscal.

Vir Vikram Yadav, Chief Administrator Shree Jagannath Temple Administration (SJTA) presented the budget at the meeting of the Shree Jagannath Temple Managing Committee. Meeting was chaired Gajapati Maharaja of Puri Dibyasingha Deb. The budget, however, could not be passed in the meeting on Friday and be taken up for approval at the next meeting on April 25, sources said. The 2022-23 temple Budget is said to be a revenue surplus one as the shrine's income stands at Rs 237.58 crore against the estimated expenditure of Rs 203.96 crore. There will be a revenue surplus of Rs 33.26 crore, sources said. While the 12th century shrine will receive Rs. 101.46 crore from the state government as grant, highest thus far, it will generate Rs 60 crore as compensation from land acquisition. Similarly, the temple will spend an

estimated Rs 14.76 crore on conduct of the annual Ratha Jatra and Snana Purnima festivals. Another Rs 29.22 crore to be spent towards the salary of SJTA employees while daily expenditure on servitors for rituals is estimated to be Rs 22.14 crore.

In 2021-22, the Managing Committee had approved a budget of Rs 190.26-crore. Meanwhile, the meeting also decided to open the western gate of the Puri temple for entry of devotees into the shrine along with the main Lion's Gate in the east. The devotees can exit from north and south gates, informed Chief Administrator of Shree Jagannath Temple Administration (SJTA) Vir Vikram Yadav. He said the decision has been taken as construction of chariots for the annual Rath Jatra will also start soon. The Niti Sub Committee's decision for Chandan Jatra and other rituals of Jagannath temple were also approved at the meeting.



were also approved at the meeting. Puri Collector Samarth Verma said the earlier decision on allowing participation of devotees for Chandan Yatra of the temple's deities stands unchanged.

# 42 Mouza Bikash Parisad wrote letter to cuttack collector with demand road safety

Cuttack Sadar (KCN) : Cuttack Sadar block 42 mouza belongs to 6 Gram panchayats around more than 82 thousands people staying. Area 42 Mouza connects 4 nos bridge over The River Sidhua and Mahanadi which is the District with emergency meeting done. The Respected Collector also made plans to communicate to the transport team respectively like hooding mark,Hiwa and other heavy vehicle movements



better communication for Cuttack,BBSR and other cities etc. Nowadays the major issue is the hiwa that are picking river sand are having accidents as the road safety is not maintained properly,moreover roads are narrow and not suitable for heavy vehicles regularly accident happend.The leading Social Organization 42 Mouza Bikash Parisad brought notice to the Respected Collector of Cuttack timing, awareness plan, 42 mouza & Madhupatana PS patrolling doone by team etc. In this meeting Bhabani sankar Chaini - Collector CTC, Alaka Devata -A s s i s t a n t Cooector, Pramod Rath - Additional DCP, Sanjay Behera -Regional Transport

Authority, Sanjay Panda - Additional Tahasildar, Dillip Das - Traffic ACP, Additional Regional SP, Er. Anupa Behera (Executive Engineer - R & D), other Govt. Team, 42 Mouza Bikash Parishad president advocate Keshab Chandra Kar, Secretary Social Worker Santosh Kumar Pati, Vice President Goutam Parida, Social worker Parshu Ram Behera and the police team.

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# **Business/Commerce**

# PM meets UAE delegations; says investment LIC IPO: Govt to dilute 3.5 per cent stake PALLI: Prime Minister Narendra Modi on photo with the sculptor in front of his artwork, NEW DELHI: The privy to the matter 3.5 dilution. Reserva- crisis and resurgen

Sunday met delegations from the United Arab Emirates looking for opportunities to invest in Jammu and Kashmir, and said private investment proposals in the union territory has reached around Rs 38,000 crore.

Modi visited Jammu and Kashmir to participate in the celebrations for the National Panchayati Raj Day and addressed all gram sabhas of the country from here.

Before arriving at the dais for his speech, the prime minister met the delegations from the UAE, an official spokesman said.

Work going on in Jammu and Kashmir for fast

officials said. He also went around various stalls put up at a technology exhibition by the ministry of science and technology to motivate start-ups and help create awareness about the enormous new avenues of livelihood, they said. The stalls put up by various departments and wings of the ministry will display latest technologies and innovations beneficial for rural areas and farming till Tuesday, the officials said, adding that the stalls showcase integration of science and technology with the themes of rural development and Panchayati Raj. Lt Governor Manoj Sinha honoured the



pace development: PM Narendra Modi Later in his speech, he said a new story of development is being written and many private investors are interested in Jammu and Kashmir.

"For seven decades of independence, private investment of only Rs 17,000 crore could be made in Jammu and Kashmir. But now it is reaching around Rs 38,000 crore. Tourism also is thriving once again," the prime minister said.

Modi, who was wearing a white kurta-pajama with a stole around his neck, also interacted with renowned local sculptor Ravinder Jamwal.

He had sculpted a six-foot-long statue of the prime minister which was installed during the

prime minister by presenting a shawl and a painting. Modi lauded the administration and said since the introduction of constitutional reforms with regard to Jammu and Kashmir in August 2019, the government has been focused on bringing about wide ranging reforms to substantially improve governance and enhance ease of living for the people of the region at an unprecedented pace.

"The projects inaugurated and whose foundation stone was laid will go a long way in facilitating provision of basic amenities, ensuring ease of mobility and development of infrastructure in the region," he said.

During his visit, Prime Minister Modi also inaugurated and laid foundation stones for multiple development initiatives worth Rs government is likely to dilute 3.5% stake instead of 5% as planned earlier in

told TNIE. Currently, the Government of India holds 100% stake in

tions, discounts, issue dates and issue price will be known by Wednesday morn-

crisis and resurgence of Covid cases in many parts of the country." Notably, the govern-



Life Insurance Corporation(LIC) through its listing, according to the government sources. It is hoping to garner Rs 21,000 crore from this much-awaited initial public offering (IPO), likely to hit the floor in May first week. "We are planning to sell 3.5% instead of 5% in LIC. The issue size would be of Rs 21,000 crore," a source,

LIC. Its valuation would be Rs 6 lakh crore with 3.5 dilution, 1.1 times of its embedded value of Rs 5.4 lakh crore. Embedded value is a measure of the consolidated shareholders value in an insurance company.

"LIC IPO is likely to come to the market in May first week. Its board met today to approve the issue size of Rs 6 trillion with ing," the source added.

Explaining why the government has decided to sell a smaller portion of the equity in the insurance behemoth, one of the sources said, "We can't take a risk of selling a larger share to the public as it would suck liquidity from the market. Situation is already very volatile in view of Russia-Ukraine

ment will have to file the fresh documents with the markets regulator the securities exchange board of India (SEBI), in case it fails to roll out the IPO before May 12. The Finance Ministry had previously planned to launch the IPO of LIC by March this year but it had to postpone the roll-out on account of tensions between Russia and Ukraine.

# Bommai, Jagan and Thackeray: State leaders line up for WEF's Davos annual meet

NEW DELHI/DAVOS: As the rich and power- sible on this scale since the onset of the pan-

event. The prime minister also posed for a

#### Stuck in war-torn Ukraine, wheels of Vande Bharat trains reach Romania, to be airlifted to India

Continued from page-1

based firm -- 36,000 wheels at a cost of \$16 million -- looked undeliverable.

The sources said the payment was to be made through a Letter of Credit.

The wheels were planned to be shipped from the Ukrainian Black Sea Port to Maharashtra's Jawaharlal Nehru Port Trust (JNPT), which has not happened due to the war.

However, the sources said told PTI this has not delayed trials in India scheduled for next month.

"With the efforts of the Railway Ministry and the Ministry of External Affairs, 128 wheels required for the trial of two trains were sent to Romania by road on trucks from the wheel factory in Dniepropetrovsk, Ukraine," a source said.

V K Tripathi, Chairman and CEO Railway Board, told PTI, "There is no delay in the manufacturing of Vande Bharat Trains. All the required items like wheels and axles will be delivered in time."

The axles needed for the wheels have been manufactured at the Railway Wheel Factory in Bengaluru.

The sources also said that the move to place orders with other countries will substantially raise the cost of procurement "because the demand is high and supply constrained".

"Also, Ukraine is the cheapest option," a source said.

Sudhanshu Mani, a former general manager of the Integral Coach Factory (ICF), Chennai and the brain behind the Vande Bharat trains, told PTI that supplies hit by the Russia-Ukraine war will not be a severe setback for the Railways' efforts.

"The first rake was not going to be out before

20,000 crore for Jammu and Kashmir.

May anyway and it would still be out in June/ July. Last time the wheels were ordered from a Czech company, this time it has been ordered from Ukraine. If they get the minimum requirement of 128 wheels for the first rake, they can begin the trials and then perhaps try to further expedite deliveries from Ukraine through Romania or some other neighbouring country or as an emergency measure, even procure quickly from some other company," Mani said.

While the Railways is focused on getting the Vande Bharat trains running on time, more than 70 other trains have to wait for the wheels to arrive from their new destinations to hit the tracks, the sources said.

"We have a two-month window from when the trials of the two Vande Bharat trains begin and the procurement of the wheels. We should be able to get them for all the trains. It is not just India, but the problem is across the world. Ukraine is one of the largest suppliers of wheels so there is bound to be a global shortage," a senior official told PTI.

The sources indicate that there is a fear of a major shortage of wheel in the global market with Ukraine holding 70 per cent of orders of the European Union of wheels for freight railcars.

This also means that there will be a huge price escalation for India, which, the sources said, depends on the war-ravaged country for wheels for its other premium trains as well.

The officials said that the supply of railway wheels is a highly concentrated market with just about 20 factories worldwide.

In her 2022 Budget speech, Finance Minister Nirmala Sitharaman had announced that 400 Vande Bharat trains will be manufactured in the next three years, which are expected to cost between Rs 40,000 crore and Rs 50,000 crore.

ful from across the globe gear up for their annual talk-fest in the Swiss ski resort town of Davos, a number of state leaders from India are planning to join them to tell the world their respective growth stories.

Karnataka Chief Minister Basavaraj S Bommai and Andhra Pradesh Chief Minister Y S Jaganmohan Reddy are expected to be in Davos for the World Economic Forum's Annual Meeting 2022 from May 22-26, while Maharashtra minister and chief minister Uddhav Thackeray's son Aditya Thackeray as also Telangana minis-



ter and the state chief minister K Chandrashekar Rao's son K T Rama Rao would be there. Besides, the Tamil Nadu government is also likely to set up a special lounge in Davos for the duration of the WEF summit, while leaders from some other Indian states are also likely to visit the Swiss resort town at that time. Prime Minister Narendra Modi and some senior union ministers are also expected to participate in the WEF's Davos summit, one of the most highprofile congregations of the world leaders globally, but there has been no official announcement so far regarding their participation. At least 100 Indian ČEOs, as well as hundreds of business and political leaders from across the world are already registered for the five-day event.

The annual meeting is expected to be attended by over 300 public figures, including heads of state and government from across the globe. The annual summit, which was originally scheduled to be held in January but had to be postponed due to the emergence of the Omicron variant of the deadly COVID-19 virus, will start on May 22 and will continue till May 26. The meeting will be held under the theme of 'History at a Turning Point: Government Policies and Business Strategies' and the organisers expect it to "offer time and space for meaningful, in-person exchange that has been imposdemic"

"More than 2,000 participants, including global leaders from business, media and civil society, will contribute their expertise and insights to over 400 sessions. The meeting will also convene 300 public figures, comprising heads of state and government and heads of international organizations as well as ministers of foreign affairs, economy, finance, trade, energy and a range of additional portfolios from G7, G20 and other relevant economies," the WEF said in an update.

Geneva-based WEF, which describes itself as an international organisation for public-private cooperation, has been hosting its annual meeting in Davos every January for nearly 50 years, but it could not take place in a physical format in 2021 due to the COVID-19 pandemic, while the 2022 edition had to be postponed from January to May. The participants already registered from India include a large number of CEOs and other public figures.

These include Adani Group's Gautam Adani, Reliance Industries' Mukesh Ambani and his two children Isha and Akash, Bajaj Finserv's Sanjiv Bajaj, Aditya Birla Group's Kumar Mangalam Birla, Tata Sons' N Chandrasekaran, Axis Bank's Amitabh Chaudhry, HCL Tech's Roshni Nadar Malhotra, Infosys's Salil Parekh, Serum Institute's Adar Poonawalla, Wipro's Rishad Premji, Paytm's Vijay Shekhar Sharma, ReNew Power's Sumant Sinha and Tata Steel's T V Narendran.

It is expected to be the first event of this scale attended by international leaders from all sections of the society including from the government, business and civil society sides.

Several sessions at the week-long summit are expected to focus on India, in addition to issues of global importance such as the COVID-19 pandemic and the Russia-Ukraine conflict.

More than 100 Indian participants are expected to participate, making it one of the biggest blocks globally at the event, which is also expected to be attended in large numbers by the government and business leaders from the countries such as the US, UK, Germany, France and China.

One of the official sessions would be on 'Strategic Outlook on India', while there would be another one on 'India's energy transition'



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# Bayern Munich wins record 10th consecutive Bundesliga title

BERLIN: Bayern title in charge. Munich completed a decade of domestic dominance by beating main rival Borussia Dortmund 3-1 to seal a record-extending 10th consecutive Bundesliga title on Saturday.

Goals from Serge Robert Gnabry, Lewandowski and Jamal Musiala sent Bayern an unassailable 12 points clear of second-placed Dortmund with three games of the season remaining.

It was Bayern's eighth consecutive league win over Dortmund, which hasn't won a game in Munich since 2014.

Bayern's 10th straight German championship is a record among Europe's top five leagues, eclipsing the nine Serie A titles in a row by Juventus from 2012-20.

Bayern's players celebrated with the customary beer showers. French defender Benjamin Pavard was the first to douse Julian Nagelsmann with beer after the coach's first The

34-year-old Dortmund before Nagelsmann is the Gnabry had a second second-youngest goal ruled out through coach to win the VAR for offside in the Bundesliga. 30th. Dortmund's Matthias Sammer was a few

days younger in 2002. Though Dortmund had little hope left of catching the Bavarian powerhouse, Marco Rose's players wanted to delay their rivals' title celebrations for another day. But the visitors were left to rue the cost of individual mistakes and missed

opportunities. Both Rose and defender Emre Can were booked toward the end of the first half as referee Daniel Siebert reacted to fraying tempers.

Dortmund started well but Bayern scored with its first corner of the game in the 15th minute when Leon Goretzka cushioned the ball back for Gnabry. The unmarked Germany forward took it on his thigh then let fly with a volley inside the left post.

Erling Haaland missed

a good chance for Can converted a penalty to revitalize Dortmund hopes early in the second half. when the visitors played with much

title – in the 83rd. FÜRTH REL-EGATED Greuther Fürth was relegated after losing

the visitors. Fürth remained bottom of the league after 31 games – 12 points from safety

the result – and the Palacios piled on for Fürth lost all but one of its first 14 games until it claimed its first win in the 15th round by beating Union Berlin.

his heel for a dramatic winner in the 89th as Union won in Leipzig for the first time.

The end of Leipzig's 15-game unbeaten run across all competiallowed tions Leverkusen to reclaim third place. Leverkusen dropped to fourth last weekend with a loss at home to Leipzig, but the sides have switched positions again, leaving Leipzig in the last qualification place for Champions the League.

FREIBURG FIFTH

Freiburg was fifth after an exciting 3-3 draw with Borussia Mönchengladbach. Freiburg came from two goals down to lead 3-2 only to concede in injury time to Gladbach's Lars Stindl.

Cologne won 3-1 against Arminia Bielefeld, which remained second from bottom and the favorite to join Fürth in the second division. Also, Eintracht Frankfurt drew with Hoffenheim 2-2.



The home fans didn't more urgency. have to wait long as

Gnabry pressured Dortmund's Dan-Axel Zagadou into a bad pass in the 34th. The ball fell for Thomas Müller, who set up ball. Lewandowski for his 33rd goal of the sea-

son.

at home to Champions But a possible second penalty wasn't given despite Pavard bringing down Jude Bellingham while attempting to reach the

Haaland again went close for Dortmund before Musiala sealed

League candidate Bayer Leverkusen 4-1. Jetro Willems gave the enthusiastic home fans some hope of a miraculous escape with the opening goal in the fifth minute, but Patrik Schick answered four minutes later and Sardar Azmoun, Paulinho and Exequiel

with three games remaining. Coach Stefan Leitl's

mances in the second half of the season.

UNION BEATS LEIPZIG

Union came from behind thanks to substitute Sven Michel to beat Leipzig 2-1 away and atone for its loss to Leipzig in their German Cup semifinal on Wednesday. Michel equalized in the 86th then set up Kevin Behrens with

never recovered from a poor start to the Bundesliga despite encouraging perfor-

## Messi reinventing himself in twilight of

PARIS: At 34, Lionel Messi has reinvented himself.

He's no longer the prolific speedy winger of his Barcelona glory days. The Argentina star Messi has four goals and 13 assists in the French league. That's quite a contrast to his last season at Barcelona, where he notched 30 goals and nine assists in La with Neymar at

Messi, who led Arhis achievements gentina to a Copa America triumph before signing with PSG. He wasn't completely in unfamiliar territory. He'd played

with Barcelona and Argentina. PSG fans were happy to bask in the glow.

But after the Champions League exit in the round of 16 at the







Maharishi Public School, Baripada



team was promoted

last year when it finished second in the

second division, but it

has lost a bit of pace but compensates with his vision and technique to still have an impact on the game. Messi helped Paris Saint-Germain clinch a record-tying 10th French league title on Saturday by opening the scoring in a 1-1 draw with Lens. This was Messi's first trophy since leaving Spain last summer. He spent his entire career with Barcelona before joining PSG, winning 10 La Liga titles as well as four Champions Leagues. His best performances for PSG this season happened when he played in the role of a free-roaming attacking midfielder. Liga. Its the first time since the 2007-08 season that Messi has more assists than goals. His body is feeling the wear and tear after nearly 20 seasons at the top level. Messi missed games against Metz and Montpellier in September because of a bone bruise in his left knee. He missed a game against Bordeaux in November because of pain in his knee and hamstring. A few days ago, he missed the game against Angers because of an inflammation in his left Achilles tendon. Added up, it has been a strange season for

Barcelona and with Angel Di Maria and Leandro Paredes in the Argentina team. Messi needed time to adapt to a new league. In his PSG debut in August, he was warmly applauded when he came off the bench in the second half against Reims. His first PSG goal was in September in Champions the against League Manchester City, but he didn't open his account in the French league until November. Life in the French capital looked magnificent after Messi

won a record seventh Ballon d'Or in November, primarily for hands of Real Madrid last month. Messi and Neymar became targets of disgruntled PSG supporters, who were disappointed their team didn't fare better with two of the expensive most footballers in the world. PSG has never won the Champions League.

Messi has another year on his contract, another year to fulfil PSG's dream.

There's no certainty that France striker Kylian Mbappe will stay with him, as his PSG contract runs out this summer. But the French league will still have Messi, who's a little slower but a lot more craftier.

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