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Femina Miss India 2017 is Miss Haryana Manushi Chhillar

NEW DELHI(K-CN): The winners are Manushi Chellar from Haryana (Miss India-World), Sana Dua from Kashmir (first runner up) and Priyanka Kumari from Bihar (second runner up).

Ranbir Kapoor made a special appearance for announcing and crowning the three winners. He was also seen promoting his upcoming film 'Jagga Jasoos,' which releases July 14.

Hosted by Karan Johar and Ritesh Deshmukh, the evening also witnessed performances by Alia Bhatt, Sushant Singh Rajput and Sonu Nigam.

The panel of judges for the evening included Manish Malhotra, Miss World 2016 Stephanie Del Valle, Arjun Rampal, filmmaker Abhishek Kapoor, Ileana D'Cruz, Vidyut Jamwal and Bipasha Basu.

With a new and improvised format, Miss India, in its 54th edition, toured to all 30 states of the nation



and selected one representative from each state, who competed

for the coveted crown. All the state winners

were cheered by the four zone mentors Neha Dhupia (North

Zone), Parvathy Omanakuttan (South Zone), Waluscha de

Sousa (West Zone) and Dipannita Sharma (East Zone).



Hansika Motwani
Age: 25

Hansika started her career as a child artist in Hindi television and films.

Her first leading role as an adult was in Puri Jagannadh's Telugu blockbuster Desamuduru, opposite Allu Arjun. She was only 13 at the

time.

Now, she's among the busiest actresses down south.

Forthcoming films: Bogan and Vettai Mannan.

Anushka Shetty Age: 34

Baahubali actress Anushka Shetty's real name is Sweetie Shetty.

Her career is going fantastically well, thanks to her delivering at least one hit film every year -- 2013's Singham 2, 2015's Baahubali: The Beginning and 2016's Oopiri. The year 2014 saw her with Superstar Rajinikanth in Lingaa.



Namitha Age: 35

Former Miss Surat Namitha joined the Telugu film industry in 2002 with

the film Sontham. She became so popular that at one point in time, Namitha was one of

the most goggled actresses in India.

Forthcoming films: Parvathi Pura and Pottu.

Government defers TDS, TCS under GST to ensure smooth rollout

NEW DELHI (KCN): With just 4-days left for GST rollout, the government has deferred implementation of TDS and TCS provisions as well as exempted small businesses selling on e-commerce platform.

E-commerce companies will not be required to collect 1 per cent TCS (Tax Collection at Source) while making payment to suppliers under the Goods and Services Tax (GST) which will be rolled out from July 1.

As per the Central GST (CGST) Act, the notified entities are required to collect TDS (Tax Deducted at Source) at 1 per cent on payments

to suppliers to goods and services in excess of Rs 2.5 lakh. This provision has been kept in abeyance.

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Based on the feedback received from trade and industry, the government has decided to postpone provision relating to TDS (Section 51) and TCS (Section 52) of the CGST/State GST Act 2017, with the objective of ensuring smooth

rollout of GST, the finance ministry said in a statement.

Small businesses, with turnover less than Rs 20 lakh, will also not be required to register themselves under the GST for selling goods or services through e-commerce portal.

In other words, persons supplying goods or services through electronic commerce operator liable to collect tax at source would not be

registration immediately.

"This step has been taken to provide more time for persons liable to deduct tax at source/e-commerce companies and their suppliers to prepare for the historic tax reform," the statement added.

The GST Network portal has started accepting registration of TDS, TCS deductors and e-commerce operators only

with it were important.

"I think that it would be wrong to say that this administration has been ignoring or not focused on India," a senior administration official had said.

"I think that the US really appreciates India, and I think that President Trump realises that India has been a force for good in the world and that it's a relationship that's important. And I think that will come through in the visit on Monday," the official said.

"Yes, this will be the first opportunity for them to sit down and have a conversation, but I think that this is still fairly early on in the administration," the official said.

On whether the contentious H-1B visa issue would come up for discussion during the meeting, a senior administration official said it was unlikely to be raised from the US side but if raised by the Indian side, the Americans were ready for it.

the party's decision.

Minister Food Supply & Consumer Welfare, Surjya Narayan Patro expressed surprise over Mr. Mahtab's writing.

"When the BJD Supremo has already taken a decision and party has become a proposer for Mr. Kobind's candidature for President election, no one from the party should make public utterances without consulting the party Chief", Mr. Patro said.

Mr. Patro represented BJD during nomination filing of Mr. Kobind.

Another BJD MP Nagendra Pradhan has also criticized Mr. Mahtab for expressing such views even after party has taken a stand.

rollout of GST, the required to obtain yesterday. Given the huge rush, it is unlikely that all registrations would be done before the July 1 rollout date.

Biggest indirect tax reform since Independence, GST will subsume host of levies, including excise, service tax, VAT and other local levies. It will create a uniform market for seamless transfer of goods and services. GST is expected to widen the tax base, check tax evasion and add about 1-2 per cent to GDP.

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Lupin founder and Chairman Desh Bandhu Gupta passes away

NEW DELHI (KCN): Founder and Chairman of pharma major Lupin, Desh Bandhu Gupta passed away this morning in Mumbai.

Gupta (79), founded Lupin in 1968 and created a global pharmaceutical major with a presence in over 100 countries.

He is survived by wife, four daughters and a son.

"We are deeply saddened with the demise of our father early this morning," Lupin CEO Vinita Gupta and MD Nilesh Gupta said in a joint statement.

A company spokesperson said Gupta's death was

sudden and untimely and he had been an active and integral part of Lupin until his last working day in the capacity of founder and chairman.

Gupta, an MSc in Chemistry, helped Lupin become a pioneer in the Indian pharmaceutical landscape. The company grew from being a domestic Indian pharmaceutical firm to a global pharmaceutical major. It is now the 4th largest generics pharmaceutical player by market capitalisation in the world.

Born in Rajgarh, Rajasthan, Gupta was also a nationalist, who believed in the

concept of holistic development. He also set up Lupin Human Welfare and Research Foundation (LH-WRF) in 1988 to eradicate poverty by encouraging sustainable development at the grass root level in rural India.

His efforts have led to a positive impact on the lives of 2.8 million families in 3,463 villages across the country, the company said.

Gupta will be remembered for his vision to fight life threatening diseases of the highest national priority by delivering good quality medicines at an affordable price.

Record low credit growth: 1,000 companies borrowed Rs 1 trillion less in FY17

MUMBAI (KCN): The record low bank credit growth of 5.1 per cent in FY17 was led by the top 1,000 listed corporates which saw their net loan outstanding decline by a whopping Rs 1 trillion in the reporting year, said a report.

One-third of this massive contraction was led by just 10 companies, which cumulatively availed of Rs 33,571 crore less in the year over the previous year, according to the report by SBI Research.

According to SBI chief economic adviser Soumya Kanti Ghosh, who penned the report, this could either be perceived as lower debt utilisation levels or prepayment through internal accruals or through asset sale. Other reasons could be QIP or private equity participation.

The RBI data showed that bank credit inched up by a tad 5.1 per cent in the year to March 2017,

which was the lowest since 1951 when it had grown by a paltry 1.8 per cent which could be attributed rise in bond issuance and cheaper non-bank fund sources coupled with overall credit aversion in the economy as well as non-investment by the private sector in capacity expansion.

However, taken as a whole, as per cent annual results of about 3,000 listed entities for FY17, there was an 8 per cent increase on a CAGR basis in loan funds outstanding over FY15.

The outstanding loan funds as of FY15 stood at Rs 22.8 trillion, which increased to Rs 26.5 trillion in FY17. This was Rs 24.2 trillion in FY16.

However, many top notch corporates reported contraction in loan funds outstanding in FY17 over FY16.

"About 1,000 entities in aggregate (excluding banks & finance companies)

reported decline in loan funds to the extent of Rs 1 trillion crore," said Ghosh.

Debt contraction can either be through repayments, equity conversion or restructuring he says adding "top ten entities saw a decline of about Rs 33,000 crore."

Some of the best known companies that have lowered loan funds include Gail India (-48 per cent), Piramal Enterprises (-37 per cent), National Fertilizers (-37 per cent), L&T (-24 per cent) Hindalco (-20 per cent) and Jet Airways (-22 per cent). Cumulatively, these companies alone borrowed Rs 20,000 crore less, said the report.

From a sectoral point of view, this came in amidst a double digit annual growth in EBIDTA by most of the top 10 sectors depicting all round growth in top-line, midline and bottom-line.

About 1,000 entities (excluding banks

& finance) saw a steep Rs 1,00,710 crore decline in loan funds, while the top ten entities' loan funds decline by Rs 33,571 crore which is 33 percent of the aggregate reduction in loan funds for all.

Hinting at a continuation of the same deleveraging trend in the times to come, the report points to the Tata Group identifying non-core businesses for divestment.

The group is in the process of selling drug discovery services company Advinus Therapeutics. Its fertiliser business may also be up for sale along with Tata Ceramics, Tata Business Support Services, Tata Asset Management and Tata AutoComp Systems.

Other reasons for lower loan demand may come from operational and financial restructuring, repayments, equity conversion by lenders etc, said the report.

US business schools can study India's GST implementation: PM Narendra Modi

WASHINGTON (KCN): American business schools could study India's implementation of the "complex" Goods and Services Tax (GST), Prime Minister Narendra Modi has suggested, ahead of the rollout of the landmark tax reform measure from July 1.

"The implementation of the landmark initiative of GST could be a subject of studies in US business

schools," Modi said yesterday while interacting with 20 top American CEOs at a roundtable here ahead of his first meeting with US President Donald Trump.

On GST, the Prime Minister said that this is becoming a reality after years of effort. He added that its implementation is a "complex" task and went on to suggest that this could be the subject of future case-

studies.

Implementation of the GST shows India can take big decisions and implement them swiftly, the prime minister said at the interaction with the group of CEOs that included Tim Cook of Apple, Sunder Pichai from Google, John Chambers from Cisco and Jeff Bezos of Amazon.

Modi told them that his government was working on prin-

ciples such as Minimum Government, Maximum Governance.

The Prime Minister spoke of the recent reforms, and noted that the Union Government alone has initiated 7000 reforms. He said this indicates India's quest for global benchmarks. He mentioned the Government's emphasis on efficiency, transparency, growth and benefit for all.



Jos Buttler defends England captain Eoin Morgan absence after Michael Vaughan blast

CARDIFF (KCN): Cardiff on Sunday to seal a 2-1 series win, instead of Morgan, former England captain Michael Vaughan. "He's the leader and he should be playing."



England white-ball captain Eoin Morgan's decision to leave himself out of the series-deciding third Twenty20 international against South Africa.

England beat the Proteas by 19 runs at

with Morgan's fellow Middlesex left-hander Dawid Malan, who got his chance because of the skipper's absence, making 78 on his Twenty20 debut.

But following the toss, with Buttler leading the side in-

stead of Morgan, former England captain Michael Vaughan tweeted: "1-1 ... Series decider ... and the England Skipper is resting !!! #WTF Worlds gone mad."

And former England batsman James Taylor, commenting on BBC Radio, said of Morgan:

ing."

Morgan is now a limited overs specialist at international level and so is unlikely to be involved in the upcoming four-Test series against South Africa.

But Buttler defended Morgan's

cricket gets played.

"It's very important to keep guys mentally fresh," added the wicket-keeper, who had previously led England in Dubai and Bangladesh -- a tour that Morgan missed because of security fears -- but never before on home soil.

Buttler rejected suggestions that spectators in Cardiff had been short-changed by Morgan's absence.

"If you turned up here, saw a brilliant game of cricket and England win the series, then as an England fan I think you can go home very happy," he said.

Morgan previously justified his move by saying: "We recognise the series as a big opportunity to have a look at a younger group of players."

"If it was a case where I could go on and captain, I would. But this is an important part of our devel-

opment for this series."

Malan was named man-of-the-match after posting the highest score by an England cricketer on their Twenty20 debut.

The 29-year-old was born in London but brought up in South Africa, where he made his first-class debut for Boland.

"Dawid showed by that performance that there are some good players really knocking on the door," said Buttler.

"It's not an easy thing to do, but he showed great composure on a wicket which he made look a lot easier than it was."

"He looked as if he was playing his 50th game, as opposed to his first."

Meanwhile Surrey quick Tom Curran, in just his second match at this level, took two for 22 following three wickets on debut at Taunton on Friday.

And Sunday's match also saw 20-year-old Hampshire leg-spinner Mason Crane dismiss one of the world's best batsmen in South Africa captain AB de Villiers for his first wicket in international cricket.

"I was impressed with Tom again," Buttler said. "He bowled well at Taunton and he knows his game very well, as does Liam Plunkett."

"Mason also seemed very composed. De Villiers obviously targeted that over to put pressure on a young guy in his second game."

"But Mason showed great heart and character to get his wicket."

Committee formed despite Srinivasan's opposition to resolution

NEW DELHI: The BCCI's decision to form a committee for implementing the Lodha Panel reforms was specifically done to foil former president N Srinivasan's attempts to maintain 'status quo' in the board after he rejected the adoption of a resolution at the SGM.

"It was surprising as Srinivasan on Sunday evening said that he is game if a resolution is adopted,

which also mentions the contentious issues (like one state one vote, age cap of 70 years, cooling off period of three years and five member selection panel instead of three). "Srinivasan and his followers felt that let Supreme Court decide and BCCI should not implement any reforms. But that also met resistance."

A majority of the state units wanted to break the impasse but

Recovered Angelique Kerber looking ahead to Wimbledon

EASTBOURNE (KCN): After dealing with injuries and a chronic lack of solid results, Angelique Kerber confirmed on Monday she finally feels fit again and keen to challenge at Eastbourne and Wimbledon.

The 29-year-old German remains locked in a battle to hold onto her top WTA status amid a pending challenge on the lawns from number two Simona Halep and Czech Karolina Pliskova, who stands third.

"I'm feeling good already," said Kerber, top seed at

move closer into position with little more than 100 rankings points separating the top two.

The woman's form guide for the final portion of the brief grass seasons remains anyone's guess.

Kerber said that has been the recent trend.

"I think we saw it already in the last few weeks, few months. This is a challenge for everybody."

"But I have learned that I really can only focus on me and not think too much about all the



the joint ATP-WTA event this week. Kerber will play her first match in the second round after a bye against Czech Kristyna Pliskova.

"I pulled out from Birmingham (last week) because I was not 100 percent and I was feeling a little bit my leg."

"I had a lot of treatments and three or four days resting. Then I started practising again (in Mallorca). Now I'm feeling good. It's nice to be playing again on the grass courts."

Halep, losing Roland Garros finalist to young outsider Jelena Ostapenko, has her eyes set on seizing the number one ranking. One slip from Kerber and the Romanian could

other players and what they are doing.

"I will just do my things and my schedule; my preparation, deal with my side of the court and focus on me."

The German, who took the top spot from Serena Williams, knows she is under pressure from below and needs to turn in a good tournament performance on the English south coast at this week's joint ATP-WTA tune-up.

Kerber reached the Eastbourne final in 2012 and 2014.

"My goal is to have a lot of matches before Wimbledon. That's why I decide to take the wildcard," Kerber said.

"I want to feel the grass again. I'm happy to be back on, and I'm happy that the clay court season is already finished," said the first-round French Open victim.

"I'm not thinking about my Wimbledon results. It's still a long way. We are starting at zero this year. It's a new year and it's a different year."

"I'm thinking right now day by day and having match by match. If I'm at Wimbledon I will think about Wimbledon."



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