



Annual Day Cum Maharishi Mahesh Yogi's birth centenary celebration at Maharishi Public School, Baghra Road, Baripada. Rajyasabha MP Smt Sarojini Hembram, Vice- Chancellor, North Odisha University Prof. Dr. Prafulla Kumar Mishra, Prof. P K Panda, Ex-Principal, Baripada College, Dr. Tarun Kumar Ojha, HOD, Seemanta College, Dr. Pabitra Mohan Samantaray, chairman, MPS Group, Mr. Pradeep Nayak, president, MPS GB, Mr. Ganeswar Sahu, Principal and Mr Ashok Kar, treasurer were present on the occasion.

Odisha panchayat poll results: BJD takes early lead, BJP increases tally with 137 seats

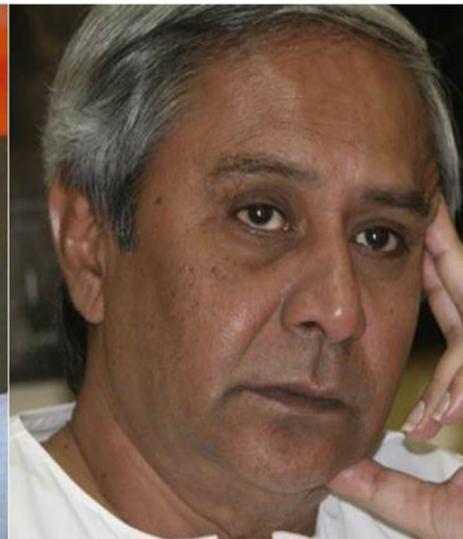
Bhubaneswar(K-CN): Odisha election results, Odisha zila parishad elections, Odisha polls 2017, Naveen Patnaik, BJD Odisha polls PM Narendra Modi (left) and Odisha Chief Minister Naveen Patnaik

Ruling Biju Janata Dal (BJD) took an early lead winning 207 zilla parishad zones seats on Saturday as the counting for the 849 zilla parishad zones

was underway in all the 30 districts across Odisha. Opposition BJP, which won just 36 zones in 2012 polls, was all set to increase its tally several times winning 137 seats, while the main opposition party Congress was pushed to third position with 26 seats.

India vs Australia 2017: India Suffer Harrowing 333 Run Defeat

The tabulation and poll result an-



ouncement began at 9 am at 314 block offices across the state amid tight security arrangements. The State Election Commission would announce the final results in a press conference at 5 pm today.

Odisha zila parishad, panchayat polls LIVE UPDATES

Elections to the 849 zilla parishad zones, 6,802 gram panchayats, 6,801 Panchayat Samiti

members and 92,052 ward members, were held in five phases between February 13 and February 21. For the first time, the state government has reserved 50 per cent seats for women candidates in the elections. The zilla parishad zones are contested on party symbols while the post of gram panchayat head, panchayat samiti member and ward members are contested on other symbols.

DeMo boosts BJP Votebank

New Delhi(KCN): While BJD busy in taking stock of situation over the debacle

panchayat poll in Odisha and the civic body poll in Maharashtra to the

is certainly on wane. "The Congress party is on the verge of getting wiped out from

of the 56 seats.

He said the Congress has been routed in the KBK region of the State and the BJP has emerged victorious bagging 90 seats of the 187 that went to polls.

Union Minister said that Congress Vice President Rahul Gandhi and said the party has received a severe drubbing wherever he visited during his tour to the State.

"Rahul Gandhi visited Kalahandi to project himself as a soldier of the people of the KBK region. He visited Bargarh area too. But the party has suffered severe reverses in those areas," Mr.Pradhan added. Mr.Pradhan lauded the campaign by led by the Tribal Affairs Minister Jual Oram.

"Jual Oram effectively highlighted the inefficiencies of the Naveen-led BJD government and the good works of the NDA government led by Prime Minister Narendra Modi," the young Minister pointed out.



in the recently concluded Rural Poll Results in State, BJP hailed the people of the State for having reposed faith on the party and giving it huge support.

Union Minister Dharmendra Pradhan, Union Tribal Affairs Minister Jual Oram and Party's Odisha Affairs In-Charge Arun Singh told a Joint Media Meet here that the political scenario was changing in the country post Prime Minister Narendra Modi's Demonetization decision on 8 November.

He attributed the unprecedented success of the saffron party in the recently concluded three-tier

'revolutionary steps taken by the Prime Minister Mr.Modi.

Mr.Pradhan said that several measures taken during the two and half years' BJP rule at the Centre is gradually being recognized by people.

Referring to the Rural Polls-2012 in the State, the Union Minister said in the last election BJP had managed to get only 36 seats while it has bagged 307 seats. Similarly, the party was in a position to form Zilla Parishads in eight district, the Union Minister added.

Speaking about the performance of the grand old Congress party, he said the party

the State with being able to form only one Zilla Parishad after the 2017 election," he said.

Mr.Pradhan said that the BJP has bagged 10 of the 13 Zilla Parishad seats in Makangiri district, while it won 33 of the 36 seats in Kalahandi district.

"The Dana Majhi episode of Kalahandi had stunned the world. The people fittingly taught a lesson to a complacent Government led by Naveen Patnaik," he said.

Interestingly the Santhal and Munda tribes of Mayurbhanj district have also rejected the BJD in State and the BJP bagged 49



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Rangoon box office collection day 2: Shahid Kapoor, Kangana Ranaut film looking to perform better

New Delhi(KCN): Rangoon kangana ranaut, ranaut kangana Rangoon box office collection day 2: Fresh pair Kangana Ranaut and Shahid Kapoor's chemistry expected to bring in more people.

Rangoon, starring Kangana Ranaut, Shahid Kapoor and Saif Ali Khan had been the centre of Bollywood's attention for a long time. The Vishal Bhardwaj directorial released amid a lot of buzz and curiosity. But unlike expected, the film didn't particularly receive a massive opening. Even Bollywood trade analyst Taran Adarsh seemed bit surprised at the film's

first-day performance as he termed it as 'dismal.' Rangoon which

Will need to show massive growth on Sat + Sun to sustain

First, she used a whip during the film's promotions, and later she

time, that turned eye-balls.

Audience Reaction On Rangoon: Ending Too Dramatic But Kangana Steals The Show

Audience Reaction On Rangoon: Ending Too Dramatic But Kangana Steals The Show

The trailers of the film, definitely hinted that the Vishal Bhardwaj film had a different story to tell, way different from what Bollywood audiences have witnessed over the years. It was set during the time of World War II and reportedly traced the story of Fearless Nadia, Bollywood's first original stunt-woman, who is still

remembered for her fiery role in the movie Hunterwali. With songs like Bloody Hell, Mere Miyan Gaye England, Tippani, the film has received the right kind of publicity from the very start. But will it be able to pass the weekend test and manage to see an upswing?

Also read: Rangoon box office collection day 1: Shahid Kapoor, Kangana Ranaut film collects Rs 6.07 crore

Rangoon also released at a competitive moment when the theatres have The Ghazi Attack, Running Shaadi, Jolly LLB 2 already running to decent audience response.

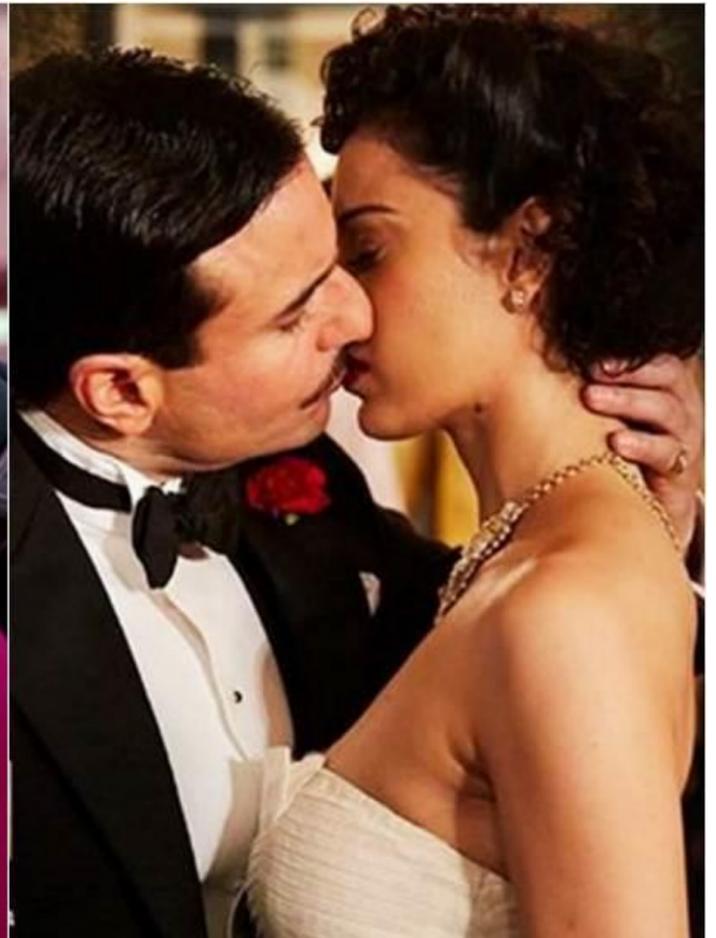
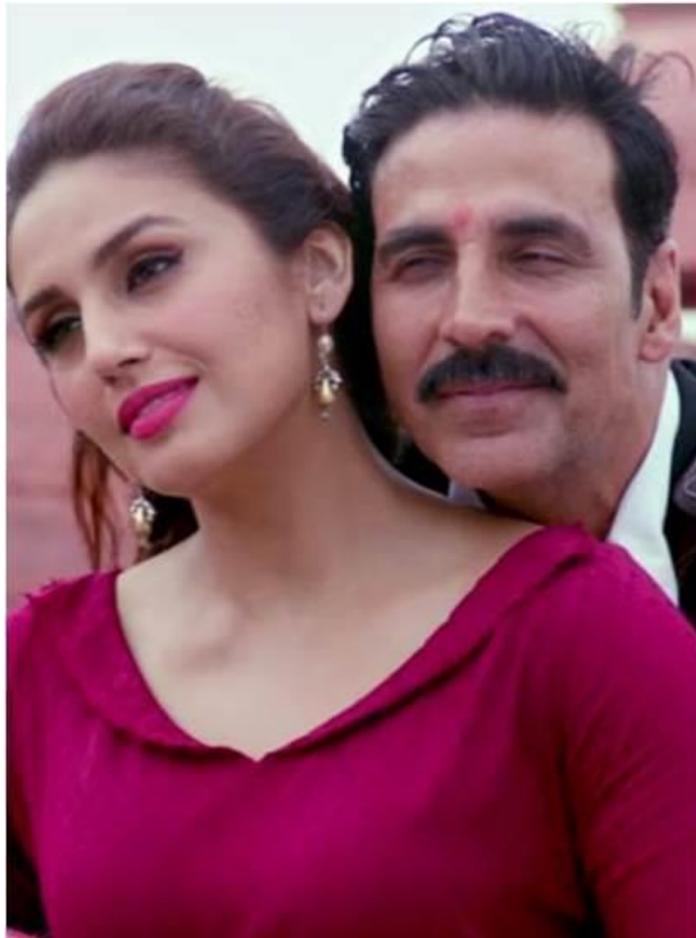


earned only Rs 6.07 crore on Friday despite the festival of Maha Shivratri, is now looking to pick up during the weekend. "#Rangoon has a dismal start... Fri ? 6.07 cr. India biz...

and survive," wrote Taran Adarsh on Twitter.

To say that Kangana Ranaut has played a major part in keeping the excitement around the film won't be wrong.

took on Karan Johar during his own television chat show, making matters even more exciting. And to top it was the union of Shahid Kapoor and Saif Ali Khan on the screen for the first



Akshay Kumar's Jolly LLB 2 had two successful weeks at the box office and the film has made about Rs 104.29 crore in these 14 days. What left the trade pleasantly surprised was the fact that the film earned Rs 24 crore in its second week despite The Ghazi Attack and its Telugu version Ghazi getting a good feedback from the audience. But Akshay Kumar is on a roll. The actor has broken a number of records in these past 14 days and proved that when it comes to giving value for money to both producers and audience, he stands alone. Here are all the records that Akshay Kumar and his Jolly LLB 2 broke in 2017.

'Phillauri' gives first wedding song of 2017



NEW DELHI(KCN): Here's a brand new Punjabi track to be added to your playlist which is also a perfect wedding number.

'Phillauri's second track, titled 'Whats Up', is a wedding song that sees how preparations for Suraj and Mehreen's wedding are on in full

swing while Anushka Sharma, who plays a ghost, continues to haunt the groom.

The video also shows us the love story between

Anushka and Diljit from the old era.

The number is sung by Mika Singh and Jasleen Royal, and the lyrics are

penned by Aditya Sharma.

The 'Sultan' star shared the song on Twitter with the caption, "Hey WhatsUp?"

Here's the bride with the 1st wedding song this season #WhatsUp @TSeries @OfficialCSFilms @foxstarhindi."



Beyonce's announcement of her pregnancy was one of the most talked about topics in recent weeks. (Photo: AP)

Finance Ministry writes to Lenders: Banks not accepting PMGKY tax to face 'de-authorisation'

New Delhi (KCN): Arun Jaitley, Jaitley in UK, Jaitley visits UK, Jaitley meets investors, UK investors, Indian express news Union Finance Minister Arun Jaitley

With banks faltering in acceptance of tax payments and the corresponding linkage of details with the assessee's online tax profile, Centre has warned them of "de-authorisation" under the ongoing Pradhan Mantri Garib Kalyan Yojana (PMGKY). The finance ministry has written to authorised banks to accept deposits under the PMGKY, asking them to issue directions to all branches to make necessary changes in their system/software to accept the tax.

Watch What

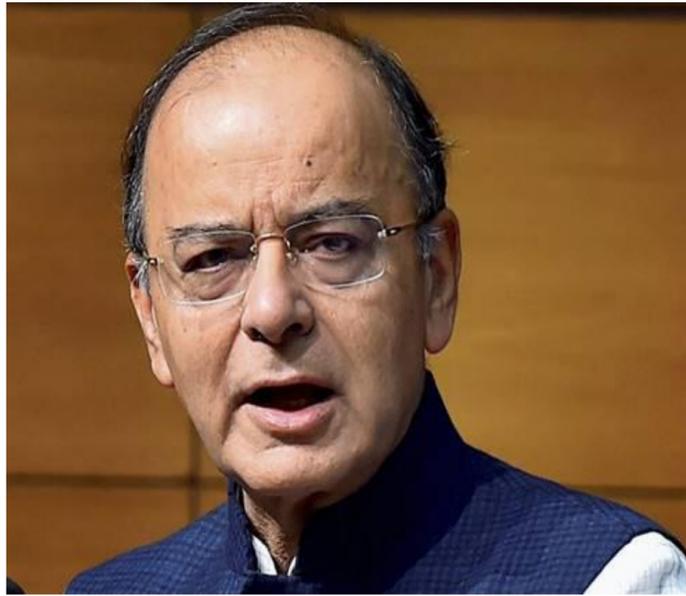
Else Is Making News India vs Australia 2017: India Suffer Harrowing 333 Run Defeat

"Non-compliance of this order may be viewed seriously and may lead to de-authorisation of that branch in case of refusal to accept taxes," the ministry said.

Explaining the need to issue the advisory to banks, a tax department official said: "Some of the banks were not updating the tax payment details online and hence, people were being unable to declare under the PMGKY scheme, despite having made tax payment and deposits."

Under the PMGKY scheme, people are first required to pay tax and

park a quarter of the wherein the person tax under PMGKY



total undisclosed sum in interest-free deposit and then become a declarant under the scheme, unlike last year's Income Declaration Scheme (IDS),

declared first and then paid tax and penalty.

Over the last few days, there were complaints that many banks were not accepting payments of

due to lack of awareness of prescribed challan and certain technical reasons. Accordingly, the matter was referred to Principal Chief Controller of Accounts,

who issued an order directing banks to accept taxes and update details accordingly under PMGKY or face action.

The government had launched PMGKY on December 1, offering a chance for people to come clean with their unaccounted money post demonetisation.

According to the scheme, a 30 per cent tax plus 33 per cent surcharge on the tax and a 10 per cent penalty is proposed to be levied on the undisclosed income in the form of cash and deposits. Along with the tax, penalty and surcharge, the declarant will have to deposit 25 per cent of the undisclosed income in an interest-free deposit scheme for four years. The declarants have to make the in-

terest-free deposits in the form of Bond Ledger Accounts (BLA) with authorised banks and banking companies and those will be maintained with the Reserve Bank of India.

The acknowledgement receipt mentioning name of declarant and amount deposited will be duly authorised and provided by the bank from which application was made. Subsequently, a certificate of holding for the BLA will be issued which may be collected from the authorised banks through which the deposit was made.

Banks have to accordingly link the details of the payments made towards deposits with the Income Tax Department's

website, so that the declarant under the scheme can show the proofs of prior payments of tax and deposit.

The government had decided that up to December 30, 2016, the payment towards tax, surcharge, penalty and deposit under the PMGKY can be made in old bank notes of Rs 500 and Rs 1,000 denomination. The Taxation and Investment Regime for PMGKY, 2016 commenced on December 17, 2016 and is open for declarations up to March 31, 2017. The payment of tax, surcharge and penalty under the Scheme is to be made through challan and the deposits are to be made in the Pradhan Mantri Garib Kalyan Deposit Scheme, 2016.

Bankers forecast end of RBI's rate-cutting cycle

Mumbai (KCN): Reserve bank of india, Reserve Bank of India's Monetary Policy Committee, RBI's rate-cutting cycle, Monetary Policy Committee, india news, business news, latest news All MPC members are confident that after remonetisation, sectors hit by demonetisation will see growth bouncing back

With the Reserve Bank of India's Monetary Policy Committee now focussing on meeting the medium-term inflation target of 4 per cent, the rate-cutting cycle seems to be over and policy rates are likely to remain unchanged in 2017, bankers said.

Watch What Else Is Making News

India vs Australia 2017: India Suffer Harrowing 333 Run Defeat

The MPC, according to RBI minutes, has listed three upside risks that impart some uncertainty to the baseline inflation path — the hardening profile of global crude prices; volatility in the exchange rate, which could impart upside pressures to domestic

inflation; and the effects of the house rent allowances under the 7th Central Pay Commission which have not been factored in the baseline inflation path.

According to Nomura, the rate-cut-



ting cycle has come to an end because growth should gradually bounce back as the economy is remonetised. "We expect inflation to inch towards 5.5-6.0 per cent in H2 FY18 (above RBI's projection of 4.5-5.0 per cent) owing to the firming up of rural wages, higher minimum support prices and gradual narrowing of the output gap. We expect rates to stay on hold throughout 2017," it said.

Kotak Securities said in a report: "The minutes reaffirm our view that the RBI will stay on an extended pause for now. The

unanimous view seems to be of risks from high and sticky core inflation, uncertainty from international factors and upside risks to inflation..."

The minutes reveal that all MPC

members grew more confident that as the economy is remonetised, the segments hit by demonetisation will see growth bouncing back. "Along with lower lending rates, better global growth and a prudent budget, prospects for growth in FY18 look bright. The current drop in inflation is largely viewed as transitory, driven by fire sales in vegetables (post demonetisation). As the economy is remonetised, most MPC members believe there is a risk of a sharp rebound in vegetable prices. Sticky core inflation,

higher international commodity prices, higher rural wages and the seventh pay commission allowance rise — the latter two were mentioned by RBI governor Urjit Patel — are seen as risks to the me-

dium-term target of 4 per cent," Nomura said.

Four out of six MPC members highlighted that it was time to focus on the medium-term inflation target to ensure a calibrated approach that minimises the cost and ensures sustainability.

Bankers said it is this backdrop that prompted a shift in the policy stance to neutral from accommodative. The MPC believes that a neutral stance gives it the required flexibility to react (in any direction) to bring inflation closer to 4 per cent, they said.

Bank of America Merrill Lynch said: "We expect bank lending rates to come off by 50-75 bps in the April-September 'slack' industrial season with Governor Patel stressing the need for lower borrowing costs. Banks have already cut MCLR after the PM's December 31 speech. We assess that the RBI has to OMO Rs 220,000 crore (of which the Budget committed Rs 75,000 crore of buyback) to push liquidity in the money market into neutral by March 2018."

According to the MPC, the persistence of inflation excluding food and fuel could set a floor on further downward movements in headline inflation and trigger second-order effects. "Headline CPI inflation in Q4 FY17 is likely to be below 5 per cent. Favourable base effects and lagged effects of demand compression may mute headline inflation in Q1FY18. Thereafter, it is expected to pick up momentum, especially as growth picks up and the output gap narrows," the MPC said.

Budget 2017-18: Over 4K copies printed after 'shortage' last year

New Delhi(KCN) Budget, union budget, budget 2017, union budget 2017, digital payments, cashless transactions, digital payment ecosystem, indian express editorial page, latest news, indian express The Ministry of Finance had printed total 2,042 copies of 2016-17 Budget last year

Citing "unnecessary criticism" due to shortage of Budget copies last year, the Budget division under the Ministry of Finance doubled the number of printed copies of 2017-18 Union Budget this year. After receiving communication from Ministry of Parliamentary Affairs, the Ministry of Finance directed printing of over 4,000 copies of 2017-18 Union Budget to avoid "any shortage and complaints of shortage" experienced last year.

"Due to the restricted number of copies printed, the Budget division faced unnecessary criticism. Keeping in mind, the number of sets given in 2015-16 and the demand for sets, it is proposed to print 4,025 English sets and 480 Hindi sets," a Budget division official wrote in

an internal communication in October 2016. Last year, the Ministry of Finance had to print additional 1,000 copies of 2016-17 Budget after both houses of Parliament, Reserve Bank of India and offices of Finance Minister and Ministers of State for Finance demanded more printed copies owing to a shortage.

The Budget division official in another set of internal



communication said that they do not intend to print any additional copies this year. The maximum share of printed copies of Union Budget for 2017-18 were allocated to Lok Sabha with 650 English copies and 200 Hindi copies, followed by 525 copies to Press Information Bureau (PIB) and 425 copies to Rajya Sabha. Around 150 copies of Budget were allocated for circulation among secretaries and financial advisers of ministries.

The PIB had informed Budget division that 100 sets of 2017-18 Budget allocated for them would be insufficient to meet their demand and requested for at least 1,000 sets for distribution among media persons. In view of the measures for bringing down the expenses related to Budget preparation, the Standing Committee on Finance of

16th Lok Sabha had recommended constitution of expert group to review and rationalise the Budget documents. With an aim to make Budget preparation as cost effective, environment friendly, the Ministry of Finance last year rationalised the Budget copies to around 2,000. However, after distribution to all stakeholders, entire quantity got exhausted and therefore, it was decided to print over 4,000 copies of Budget for 2017-18.

India vs Australia 2017: India 107 all out, Australia win by 333 runs

Pune(KCN): India vs australia 2017, ind vs aus, india vs australia, india vs australia test, steve o'keefe, o'keefe, cricket news, cricket Ind vs Aus: Steve O'Keefe picked up six wickets in second innings and 12 in the match. (Source: Reuters)

The last time India suffered a defeat at home was five years back. At the Eden Gardens against England when Yuvraj Singh was still a Test cricketer. And after all those years, India suffered their first Test defeat the hands of Australia who beat them by 333 runs in the first Test in Pune.

India suffered a second batting col-



lapse in two days and were bowled out for 107 runs in the second innings. India surrendered the Test to Australia inside three days after Steve O'Keefe picked up six wickets each in

both innings. India vs Australia 2017: India Suffer Harrowing 333 Run Defeat

India were chasing a target of 441 runs but were bowled out for 107 in just 33.5 overs in the sec-

ond innings with Nathan Lyon picking up four wickets in the second innings. This was Australia's first win on Indian soil in 13 years.

The loss ended India's winning

streak of 19 matches on the trot and also the 17 match home-winning streak. This was also Virat Kohli's first defeat as captain in Test cricket at home.

Also Read:

Steve O'Keefe emerges as an unlikely hero for Australia

India's chase began on a disastrous note as openers KL Rahul and Murali Vijay were dismissed inside seven. Both were dismissed LBW and both the openers reviewed the decision of on-field umpires which were unsuccessful and India lost their reviews. Also Read: Last time we lost like this, we had our best run after it, says Virat Kohli

Kohli and Chesterwar Pujara tried to steady the ship for India but the Indian captain shouldered his arms to a straight delivery from O'Keefe to lose his

off stump.

No other Indian batsmen could provide resistance apart from Pujara as Ajinkya Rahane fell to Lyon, caught at covers. Ashwin was promoted up the order once again but O'Keefe had him leg before wicket after a review. Also Read: Australia win first Test in India since 4502 days

Wridhiman Saha fell at the stroke of Tea and India went to the break at 99 for 6 with Pujara still unbeaten. But Australia needed only 20 minutes after Tea to bowl out India seal the match inside three days, completing their first win after 13

years.

Earlier, Australia captain Steve Smith scored his 18th Test century and first in India as Australia extended their lead past 400. This was his 10th century as Australia captain in only 37 innings. Also Read: Did Pune pitch play a role in India's defeat? Mitchell Starc played yet another cameo and scored 30 runs off just 31 balls to take Australia to that mammoth total.

R Ashwin picked up four wickets and Ravindra Jadeja picked up three wickets in the second innings to help India bowl out Australia for 285 runs in the second innings.

India vs Australia 2017: India played into our hands with the pitch, says Steve Smith

Pune(KCN): India vs Australia 2017, Ind vs Aus 2017, india vs Australia 1st Test, Steve Smith, Smith, Steve O'Keefe, Virat Kohli, kohli, Cricket news, Cricket Ind vs Aus 2017: Steve Smith said that he is curious to know what kind of wicket will be prepared in Bengaluru. (Source: Reuters)

Australian captain Steven Smith rubbed salt into India's wounds saying that Virat Kohli and company dug their own grave by preparing a rank turner which backfired badly in the first Test.

Indian batsmen were made to hop skip and jump by left-arm spinner Steve O'Keefe as they surrendered to a 333-run loss in the first Test of the four-match series.

India vs Australia 2017: India Suffer Harrowing 333 Run Defeat

"It was up to them to prepare a wicket and they prepared a wicket that actually played into our hands," Smith said at the post-match media conference.

"I think it was certainly a wicket that was likely to suit the Indian players. I think it evened up the contest a lot more. We saw the way our spinners bowled on that.

They were able to generate some good spin and good natural variation out of the wicket," said Smith.

In a subtle way, Smith said that he is curious to know what kind of wicket will be prepared in Bengaluru.

READ: We needed something like this for a reality check, says Virat Kohli

"It would be interesting to see what they come up with come Bangalore (for the second Test commencing March 4)," added Smith, who led the way in batting with a second innings hundred that took the game away from the hosts.

Smith termed this Test win as an achievement right up there with some of the memorable Australian victories on Indian sub-continent.

"Right up there. Coming to India, we haven't won a game here in 4,502 days. I have been told those facts. So it has been an incredibly long time. Guys have been excited by the opportunity to come and play here. We know it's a great challenge and in this game the boys were up to the challenge," said Smith.

READ: Australia win first Test in India since 4502 days

"I think it was fortunate, Day 1, win the toss and post 260

like that, and I was pleased with myself to score a second in-

0. That can't happen anymore. It's great to have won this first

do with every series.

"For us it is about taking it one



on that wicket was very good. And then our bowlers went to work. I thought Sock (O'Keefe) was absolutely amazing to consistently land the ball in good areas and get the natural variation was absolutely outstanding. It was well supported by Nathan Lyon and the two fast bowlers as well."

While he was dropped as many as five times, Smith rated his own knock of 109 on this pitch as one of his big accomplishments.

"It's going to be right up there as well. I obviously rode my luck throughout the innings, had a few lives. But you need a bit of luck on a wicket

nings hundred in India. Formulate some different plans than how I normally play and sort of problem solving on the spot."

PHOTOS: Australia end India's emphatic streak

"So from that aspect, I am pleased with myself. It was great that we were able to get such a big lead and give our bowlers plenty to bowl at."

He took an indirect dig at former Indian spinner Harbhajan Singh for his taunt that this was the worst team to come out from Australia to this country.

"The pressure was on us. Everyone wrote us off and expected India to win 4-

Test match and there is still long way to go throughout this series. India are going to come back hard. I am really proud of the way the boys have played in this test match and go one-up in this series."

But he also cautioned that there were three more games left when asked what he would tell his teammates.

READ: Last time we lost like this, we had our best run after it, says Virat Kohli

"Congratulations, terrific job over the last three days. But it's only one game. It is a four-match series and we would like to win the series as you like to

day at a time and continuing to worry about our processes. If we do that like we did in this game, hopefully the result will take care of itself."

Smith said that India will come back hard at them.

"But it is going to be a tough road. We know India are going to come back incredibly hard. They are an amazing team particularly in their own backyard. They are going to come back hard. And we have got to be ready for it."

According to Smith the lessons they learnt from the 3-0 defeat in Sri Lanka helped his team to keep the foot

on Indians' throat and not release it and allow the home team to come back into the game.

"We probably kept the foot on the throat. When we got ourselves in the positions to win in Sri Lanka, we let the opposition get back into the game. In this Test, we didn't let India back in the game after the first innings. It was certainly a positive that we were able to dominate throughout the Test match."

READ: Visitors turn the tables on 'firm favourites' India

He complimented his spin bowlers, left-arm O'Keefe and off spinner Nathan Lyon for hitting the right length consistently.

"I think both and Nathan and Steve bowled a really good length, and just hit that length consistently. If you are challenging the defense and are able to beat the bat on both sides, you have a real good chance to take wickets on that wicket."

"Sock (O'Keefe) was able to beat the bat on both sides and find the edge and hit the pad consistently. If you're attacking the stumps enough like that, then you're going to get rewards."

READ: Did Pune pitch play a role in India's defeat?

Asked about his counterpart Kohli's twin failure, Smith said he noticed that Virat Kohli was getting upset over his fielders dropping catches which benefited him the most as he was let off on 27, 29, 37 and 66, but warned of a backlash from the Indian stalwart.

"I think he was getting a little bit angry on the fielders for dropping catches. He is obviously a world class player and we expect him to come back hard. Players miss out now and then and unfortunately he missed out for us in this game."

Asked about the DRS calls wasted by India in the first few overs itself in the second innings today, Smith said it was always to keep one for later stages.

"You don't want to guess too much on those sorts of wickets. Think it was fortunate that the first two batters used up the reviews early on this particular innings. On these kind of wickets, you have those little inside edges and balls that are skidding past the bat a long way nice to have one up your sleeve, a real shocker."