

President of India graces valedictory session of THE National Conference of District Judiciary District-level courts determine the image of THE judiciary in the minds of crores of citizens

NEWDELHI,(KCN): The President of India, Smt. Droupadi Murmu graced the valedictory session of the two-day National Conference of District Judiciary, organised by the Supreme Court of India, in New Delhi today (September 1, 2024). She also unveiled the flag and insignia of the Supreme Court on the occasion.

Addressing the gathering, the President said that since its establishment, the Supreme Court of India has made an invaluable contribution as a vigilant sentinel of the judicial system of the world's largest democracy. Indian jurisprudence has a very respectable place because to the Supreme Court. She appreciated the contribution of all present and past people associated with the Indian Judiciary. She was happy to note that on the completion of 75 years of its establishment, the

Supreme Court has organized many programs that have increased people's trust and attachment towards our judicial system.

The President said that the feeling of faith and reverence towards justice has been a part of our tradition. She referred to her address on a previous occasion and reiterated that people consider every judge in the country as God. Every judge and judicial officer of our country has the moral responsibility to respect dharma, truth and justice. At the district level, this moral responsibility is the lighthouse of the judiciary. The district-level courts determine the image of the judiciary in the minds of crores of citizens. Therefore, providing justice to the people through the district courts with sensitivity and promptness and at a low cost is the basis of the success of our judiciary.

The President said that in recent years there have been significant improvements in the availability of infrastructure, facilities, training and human resources of the judiciary at the district level. But, a lot remains to be done in all these areas. She was confident that rapid progress would continue on all dimensions of reform. The President said that pendency and backlog of cases is a big challenge before the judiciary. She stressed the need to ponder upon the serious issue of cases remaining pending for as long as over 32 years.

The President said that

our Constitution provides for the power and responsibilities of the Legislative and Executive bodies at the local level through Panchayats and Municipalities. She asked if we could think of a justice system at the local level equivalent to these. She was happy to note that many aspects related to case management were discussed in one of the sessions of this conference. She expressed confidence that these discussions will yield practical results.

The President said that

efforts by all

stakeholders to resolve them. For example, the judiciary, government and police administration should work together to find solutions to issues related to evidence and witnesses.

The President said that

when court decisions in a heinous crime like rape come after a generation has passed, the common man feels that the judicial process lacks sensitivity. She stated that it is a sad aspect of our social life that, in some cases, people with resources continue to roam around fearlessly and freely even after committing crimes.

improve what is being done for their health and education. She stated that juvenile delinquents are also in the early stages of their lives. Taking measures to improve their thinking and mental health, providing them with useful skills for living, and providing them free legal aid should also be our priority. The President was happy to note that the Supreme Court has ordered the implementation of the provision of the Bharatiya Nagarik Suraksha Sanhita with retrospective effect. Under this, there is a provision to release first-time accused and those who have served one-third of the prescribed maximum imprisonment period, on bail. She expressed confidence that by implementing the new system of criminal justice with this promptness, our judiciary will usher in a new era of justice.



CS Harps On Skill Development



Bhubaneswar(KCN): Chief Secretary Manoj Ahuja visited the World Skill Center at Bhubaneswar today. He explored various ultramodern laboratories and interacted with students regarding the advanced skill courses offered at this premier skill destination in Bhubaneswar.

NBS Rajput, Principal Secretary to the Governor & Skill Development and Technical Education accompanied him during the visit. They also toured Kaushal Bhawan and appreciated the infrastructure and the wide range of courses available to the youth of Odisha.

Impressed by the successful placements & international opportunities available to the youth of Odisha, Shri Ahuja remarked, World Skill Center is making a significant impact on the development of Odisha by providing a platform for our talented youth to enhance their skills and prepare for industry demands.

He has pleased to see the array of advanced, ultramodern equipment available for the skill development of youth. CEO, Odisha Skill Development Authority & CEO World Skill Center, Rashmita Panda, Additional Secretary Skill Development & Technical Education & COO, WSC Pinaki Patnaik, Principal WSC, T Thambiyrajah, Director School of Engineering, Pitchian Anthonysamy & Director School of Services, Lim Lai joined the discussion.

He also visited the laboratories of various departments under the School of Engineering including Vertical Transportation, Electrical Technology, Mechatronics, Mechanical & Electrical Services and Air Conditioning & Refrigeration.

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According to police, militants fired indiscriminately from hilltop positions

towards the low-lying valley areas of Koutruk and neighbouring Kadangband killing two persons and injuring nine others. Several houses were also damaged due to heavy shelling by the militants, they added.

Of the nine injured, five sustained bullet wounds, while the others suffered splinter injuries from bomb explosions, conducted by the Forest Department and Wildlife Crime Control Bureau, they said.

The arrests were made

from the Baliapada

village in Tamando police

station area during a

special operation

area. Meanwhile, chicken culling has also been initiated in Balipada panchayat under Nimapara block in the district. Members of the Rapid Response Teams have started culling operations at the chicken farm of Manoranjan Dash in the village. In the first phase, around 2,000 chickens have been culled. A target has been set to cull around 10,000 chickens in the peripheral area of the

area. Meanwhile, suspicion of the bird flu outbreak in Kendrapara grew after dead chickens packed in sacks were found on the road at Baikia village under Derabas police station in the district. However, it is yet to be ascertained why the dead chickens were thrown on the road.

As bird flu detected in several parts of Puri district, local people are in

fear that avian influenza might have spread in their

area as well.

OISF jawan among 7 held with leopard body parts in Odisha



A forest official posing as a buyer busted the racket, he said. Interrogation of the arrested persons revealed that the leopard was killed in Boudh, he added.

They were planning to sell the leopard skin and other body parts at Rs 10 lakh, the official said.

Tiger whiskers, teeth and nails were among the items seized in the raid, he said.

seized in the raid which was conducted when a deal to sell it was underway, a senior official said.

A leopard skin was

conducted by the Forest Department and Wildlife Crime Control Bureau, they said.

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National Seminar and Workshop on Sustainable and Regenerative with Natural Farming Concludes at Central University of Odisha

KORAPUT, (KCN): The Central University of Odisha hosted a four-day National Seminar Cum Workshop on Sustainable and Regenerative Approaches with Desi Chasa (Natural Farming) from 27 August to 30 August 2024. Organized jointly by the School of Agriculture and the School of Animal Husbandry, the event focused on integrating Indian knowledge systems into modern agricultural practices. The seminar was inaugurated by Prof. Chakradhar Tripathi, Hon'ble Vice-Chancellor of the University, who presided over the inaugural session. In his presidential address, Prof. Tripathi underscored the critical role of natural farming in

preserving Indian knowledge, culture, and tradition. He highlighted the significant advantages of natural farming over conventional chemical methods, emphasizing its positive impacts on environmental sustainability, soil health, biodiversity, water conservation, and health benefits. He encouraged students to pursue careers as job creators rather than job seekers by embracing natural farming and fostering a deeper connection with nature.

The Chief Guest, Shri Natabara Sarangi, Chairman of Loka Samabaya Pratishthan Odisha, highlighted the evolution of Indian agriculture from ancient practices to



contemporary challenges and the potential of natural farming to address issues like climate change and sustainability. He advocated for natural farming as a means to ensure long-term sustainability and resilience in agriculture.

Prof. M.K. Mohanty, Chairman of BPCL Biofuel and Professor of

Renewable Energy at OUAT, Bhubaneswar, emphasized the transformative role of renewable energy in agriculture and waste management, including solar-powered irrigation and bio-energy from agricultural residues. He detailed how renewable energy can enhance efficiency, reduce environmental impact, and promote a circular

economy. Registrar Prof. N.C. Panda provided insights into traditional agricultural wisdom, particularly through the ancient text Krishi

Parashara, which covers comprehensive farming practices and continues to influence modern agriculture. He underscored the relevance of integrating traditional practices with contemporary techniques for sustainable agriculture. Prof. V. C. Jha, Advisor- Academic and Administration of CUO, spoke on natural farming and its importance in economic development.

Dr. Manjushree Singh and Dr. Sanjay Kumar Pradhan served as organizing secretaries,

overseeing the successful execution of the seminar. Dr. Singh expressed gratitude to Prof. Tripathi for his support and to Shri Sarangi for his valuable contributions. The event concluded with a vote of thanks from Dr. Sanjay Kumar Pradhan and the distribution of participation certificates by the Vice-Chancellor. Faculty members, scholars, and students actively participated throughout the seminar, which concluded with the national anthem.

Subhasmita Parida, Dr. Sanjay Pradhan, Dr. Manjushree Singh, Dr. Chandrasekhar B., and Dr. Anusha K provided valuable insights into these areas.

The event concluded with a vote of thanks from Dr. Sanjay Kumar Pradhan and the distribution of participation certificates by the Vice-Chancellor. Faculty members, scholars, and students actively participated throughout the seminar, which concluded with the national anthem.

Subhadra Yojana: Applicants will not have to pay any fee

BALASORE (KCN): Applicants under Subhadra Yojana will not have to pay any fee at any level for enrollment of their names under the scheme.

This was stated by Balasore District Collector Suryawanshi Mayur Vikas while presiding over a review meeting on the implementation of Subhadra Yojana recently at the district Collectorate. Speaking to the officials he outlined the details of the scheme. With Prime Minister Narendra Modi all set to launch this scheme

September 17, the Collector urged the officials on proper implementation of the scheme. He stressed on ensuring a proper system so that the beneficiaries will be able to get proper information and can apply smoothly for enrollment of their names in the scheme. The application form for enrollment in Subhadra Yojana will be distributed to the applicants at Anganwadi centres, block offices, common service centre and Mo Seva Kendras. The filled-in application forms will be submitted at the

common service centre and Mo Seva Kendras. There the forms will be digitised and the applicants will receive a print acknowledging their submission of forms. He said that the BDOs and the tehsildars have been asked to keep enough number of forms so that the beneficiaries can apply with ease and hassle free. The Collector also stressed on putting up hoardings and banners at various strategic points in the district headquarters town, subdivisions and in block levels for proper awareness among the

beneficiaries. He also stressed on making proper publicity of the scheme and on its enrollment in various social media platforms, newspapers and electronic media for the purpose. ADM (S&G) Sudhakar Naik, Nilagiri Sub-Collector (in-charge) Subhashree Rath, district social welfare officer (in-charge) -cum-deputy Collector Gayatri Soren and senior district officials were present at the review meeting while all the BDOs and tehsildars attended the meeting through video conference.

No end to jumbo menace in Keonjhar

Keonjhar (KCN): There is no let-up in jumbo menace in areas under Keonjhar forest division as hundreds of elephants moving in the district continue to give sleepless nights to residents by damaging their crops, houses and properties.

According to sources, frequent incursions of elephants into human habitats have resulted in violent man-animal conflicts, with both sides experiencing heavy casualties.

The conflict is mostly witnessed in areas under Patana, Champua, Telkoi, Bhuyan and Juang Pirha, Sadar and Ghatagaon forest ranges. The jumbo herds come out from the nearby forests in search of food and water and enter the villages by the nightfall. The herds destroy standing paddy crops, alleged some of the worried farmers who have suffered crop loss. Gaja Sathis (elephant squad), who have been deployed by the Forest department to monitor the movement of the jumbos and sensitise the villagers about the same and take steps to drive



them out of human habitations to forest areas, have failed to provide safety and security to the villagers, it was alleged. The elephant herds also destroy vegetable crops, houses and other properties. "We are toiling hard throughout the day in planting paddy seedlings in muddy farmlands but elephants stray into our fields in the evening and ruin the crops. We are spending sleepless nights to shoo away the jumbo herd and protect our lives and properties," said Sanatan Mohanta of Maidankel, one of the affected residents. Moreover, the Energy department is disconnecting power supply at night for hours fearing electrocution of pachyderms. Power outage for longer durations leaves people

alerts by the Forest department. They also tease the jumbo herds by throwing stones and sticks at them.

Sometimes the villagers take drastic and inhuman steps that put the lives of elephants at risk. Irritated by these acts, the elephants march towards the villagers and destroy properties, crops and often kill the villagers. Meanwhile, environmentalists have appealed to the Forest department to take steps to stop the man-elephant conflicts.

Divisional Forest Officer (DFO) Dhanraj HD said, "We are taking all possible measures to check human-animal conflicts by making the people aware, compensating the damages and deploying elephant protection force." According to official reports, 21 elephants have died in the last three years. While 11 jumbos have succumbed in 2022, seven have perished in 2023 and three in 2024 (till date). Out of them, six died of electrocution, one in road accident, three in train hits and the remaining 11 in natural causes.



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Kangana Ranaut almost lost debut film 'Gangster' for 'being too young'



Kangana Ranaut recently revealed that she nearly lost her role in 'Gangster' to Chitrangada Singh. In an interview, she disclosed that Mahesh Bhatt had initially thought she was 'too young' for the part. Actor Kangana Ranaut recently disclosed that she nearly lost her role in the Mahesh Bhatt-produced 'Gangster'. In a recent interview with India Today's sister channel, The Lallantop, Kangana revealed that Mahesh Bhatt initially thought she wouldn't be able to pull the role off because he believed she was too

young for it. While speaking to the channel, Kangana, who is promoting her upcoming film 'Emergency', recalled how she bagged the role in 'Gangster': A Love Story', after

nearly losing it to Chitrangada Singh. She said, "Anurag Basu had made the hit film 'Murder' before 'Gangster'. He was looking for a new actress for his new film, and I was giving a lot

he asked me to do a drunk scene. After that, he asked me to show how I cried. Then, he asked me to say a couple of dialogues. I was sent home after that." Also starring Shiney Ahuja and Emraan Hashmi, 'Gangster: A Love Story' is a 2006 romantic-thriller directed by Anurag Basu. Kangana, who was 20 at the time, won the Filmfare Award for Best Female Debut for her performance in the film. The film is also popular for its songs. Meanwhile, Kangana is gearing up for the release of her next 'Emergency', scheduled for September 6.

Global Star Priyanka Chopra Starts Shooting For Her Next 'The Bluff'

Actor Priyanka Chopra is in Australia for the shoot of her new project 'The Bluff'. On Friday, Priyanka took to Instagram, shared a picture of her script and expressed excitement about the shoot. "It begins..." she captioned the post. One can also see "Om" written on the script.

'The Bluff' is being directed by Frank E Flowers. Recently, Priyanka dropped a video with her daughter Malti Marie. The video began with Priyanka's flight landing in Australia. It then gave a glimpse of her daughter looking outside the airport.

Set in the 19th century Caribbean, 'The Bluff' follows a former female pirate (Priyanka) who must protect her family when the mysterious sins of her past catch up to her, as per Deadline. The movie is produced by Russo Brothers' banner AGBO Studios and Amazon MGM Studios. Priyanka also serves as a producer on the film. This will be Priyanka's second project with The Russo Brothers after she starred in their Amazon Original series Citadel.



'Sanam Teri Kasam' to get a sequel but without Harshvardhan Rane, Mawra Hocane?



Harshvardhan Rane had reacted to the audience's demand for a sequel to the film and said, "The audiences keep asking 'when will part 2 of 'Sanam Teri Kasam' come?'. All I could tell them was that, because they didn't buy the tickets and

watch the film in theatres, that's why part 2 never got made. I have written this in the flyers too, which I distributed during 'Dange' promotion. Only when the audiences watch our films in theatres are we encouraged to make films."

'Sanam Teri Kasam' was released in 2016. While the songs from the film were widely popular, the film failed to perform well at the box office.

"The makers want to make a sequel to 'Sanam Teri Kasam'. However, it is at a very nascent stage currently. They have only started the casting process of the film, so it is still in pre-production," the report mentioned.

The sequel will apparently be titled 'Jaanam Teri Kasam' and will not have Rane or Hocane returning. "It will feature a new cast; the makers didn't want to repeat the actors. The auditions are going on for the main leads currently, and they will look at the supporting cast afterwards," the source added.

The source further said, "'Jaanam Teri Kasam' will be a musical. The makers are looking for a female lead who can sing and has the looks and vibe of a singer, someone who is between 18-20 years old. The film's story will have a vibe similar to 'Aashiqui 2'." In an exclusive interview with IndiaToday.in earlier,

Ali Abbas Zafar says why he retained 'Bade Miyan Chote Miyan' title for his next



Ali Abbas Zafar recently talked about why he chose to retain the iconic title 'Bade Miyan Chote Miyan' for his upcoming film, much to the curiosity of fans and critics alike. The director, who is known for delivering blockbuster hits, has recently stirred up excitement among Bollywood enthusiasts for his upcoming action thriller, starring Akshay Kumar, Tiger Shroff and Prithviraj Sukumaran.

In a recent interview, Zafar shed light on the reason behind his decision to retain this classic title for his action-packed spectacle. The title 'Bade Miyan Chote Miyan,' was originally associated with the 1998 comedy film starring Amitabh Bachchan and Govinda. Speaking about the same, Ali told

IndiaToday.in, "Well there is a connection which will be revealed in the film. So when you come and watch the film you will know why it is called 'Bade Miyan Chote Miyan.' I would say that this film had a certain vision and the way the producers of this film, Jackky Bhagnani, Vashu Bhagnani, and

Himanshu, all supported this film, it wouldn't have been possible if you didn't have producers like that backing in this version." Further speaking about the film he said, "Jackky called me one day I was shooting in Abu Dhabi, and he said that I have something to offer you.

He and I have been jamming to do something together. And one day he used this line, 'I will make you an offer that you will not be able to refuse' from the 'Godfather'. So I said ok, tell me what is that? He said, do you like making action films? I said yes. I like making action films. So just imagine if, in an action

film, I get you Akshay Kumar and Tiger Shroff together."

He continued, "Now for any action film lover, forget the maker, it is a dream combination to have two action stars in the same film and quintessential action stars who do their own stunts, and are known for their action. At the same time, it's so bizarre that I was working on a two-hero film with a crazy mad villain. I always call him an anti-hero more than a villain. Then, somewhere or another, that conversation stayed with me."

He adds, "Then he called me again a week later and by that time I really thought it through that how we can do this thing with Akshay and Tiger. And then he said that it's my father's dream to call this film 'Bade Miyan Chote Miyan'. So I said, you've got such a great offer served on a platter to me. I would respect that. Later we made changes to the script. So when you watch the film you will understand why it is called BMCM, but it is very special how it comes in the film."

Prohibition of Benami Transactions Part 3



Adv. Narayan Jain & CA Dilip Loyalka

Contd from 26th Aug 2024)

8. Transactions considered Benami Transactions: As per Clause 2(9) of Benami Transactions (Prohibition) Amendment Act, 2016 Benami Transactions are following:

a) A Transaction or an arrangement, where a property is transferred to, or is held by, a person, and the consideration for such property has been provided, or paid by, another person; and
 b) The property is held for the immediate or future benefit, direct or indirect, of the person who has provided the consideration. (There are some exemptions as given below)

c) A transaction or an arrangement in respect of a property carried out or made in a fictitious name.

d) A Transaction or an arrangement in respect of a property where the owner of the property is not aware of, or, denies knowledge of,

such ownership;

e) A transaction or an arrangement in respect of a property where the person providing the consideration is not traceable or is fictitious.

9. Transactions NOT considered as Benami Transactions: As per Clause 2(9) of Benami Transactions (Prohibition) Amendment Act, 2016, the following are NOT considered as Benami Transactions if the property is held for the immediate or future benefit, direct or indirect, of the person who has provided the consideration when the property is held by –

(i) a Karta, or a member of a Hindu undivided family, as the case may be, and the property is held for his benefit or benefit of other members in the family and the consideration for such property has been provided by the person to whom possession of property has been allowed but the person who has granted

the benefit of another person towards whom he stands in such capacity and includes a trustee, executor, partner, director of a company, a depository or a participant as an agent of a depository under the Depositories Act, 1996;

(ii) any person being an individual in the name of his spouse or in the name of any child of such individual and the

possession thereof continues to hold ownership of such property; (iii) stamp duty on such transaction or arrangement has been paid; and (iv) the contract has been registered.

10. Consequences if any person is found with 'benami' property: The Act prohibits illegal benami transactions, and provides imprisonment up to seven years and fine for violation of the Act which may extend to 25% of the fair market value of the benami property. If any person is caught with 'benami' property, he may be prosecuted and punished. Providing false information about benami transaction may also lead to prosecution. The Act also provides for confiscation of the property and non-return of the property from the benamidar to the real owner. There is no compensation by the Government if the property is confiscated. The Act has tried to sort out the weaknesses of the existing provisions and is remarkable.

11. Highlights of the Act as amended in 2016: Some of the highlights of the Act are:

a) Up to seven years' imprisonment and fine for indulging in Benami transactions.

b) Furnishing false

information is punishable by imprisonment up to five years and fine.

c) Properties held Benami are liable for Confiscation by Government without compensation, holding the benami property and then refer the case to Adjudicating Authority.

d) Adjudicating Authority will then examine evidence and pass an order.

e) Appellate Tribunal will hear appeals against orders of Adjudicating Authority.

f) High Court to hear appeals against orders of Appellate Tribunal.

It may be noted that Prohibition of Benami Property Transactions Act, 1988 was amended in 2016 and further amended by the Finance (No.2) Act, 2019 as well as the Finance Act, 2021, Finance Act, 2023 and Finance (No. 2) Act, 2024.

12. Institutional framework for the implementation of the law: The main weakness of the earlier 1988 Act was that there was lack of an institutional machinery to carry out Benami transaction procedures in an effective manner. The amendments in 2016 have created the required institutional arrangements for implementation of the law. Under the Act, an Authority to acquire Benami properties was to

be established by the Rules. The 2016 amendments have established four authorities to conduct inquiries or investigations regarding benami transactions: Initiating Officer, Approving Authority, Administrator and Adjudicating Authority.

13. Penality imposable if any person holds a Benami property or enters into a Benami transaction: Anyone entering into a Benami transaction for whatever reason, to defeat the law, avoid payment of statutory dues or creditors or abetting such a transaction is liable for rigorous imprisonment for a period between one and seven years as well as fine up to 25 per cent of the fair market value of the property. Any one providing false information or providing false documentation can get rigorous imprisonment

of six months to five years and may also have to pay fine up to 10 per cent of the fair market value of the property.

14. Steps taken by CBDT to catch Benami properties: About 25 special units across India have been formed by the CBDT in 16 regional/zonal offices, across India have been formed to implement its action-plan against Benami properties in India. These special units are formed only to investigate and take action against all those individuals and entities related to undisclosed domestic and foreign properties.

Each unit will have four - five members, including 3-4 IT officials, one Additional Commissioner and one Deputy Commissioner. Each unit would be headed by the Additional Commissioner. The CBDT has issued Notification No. 36/2017 [S.O. 1621(E)], dated 18-05-2017 in exercise of its powers conferred under section 28(2) read with section 59 of the Prohibition of Benami Property Transactions Act, 1988, and has directed that the Income-tax authorities under section 116 of the Income-tax Act, 1961, having headquarters at the places specified in the said Notification dated

18.5.2017, to exercise the powers and perform the functions of the 'Authority', under the Prohibition of Benami Property Transactions Act, 1988, in respect of the specified territorial areas. The designated authority would be reporting to the respective Director General (DG) in that city, who would be in coordination with CBDT Chairperson on real time basis. The IT department has identified more than 200 Benami properties. The main focus would be Benami properties that include flats, apartments, bungalows, plots, bank accounts, jewelleries etc. Action is contemplated against Shell Companies so as to prevent their misuse for money laundering and tax-evasion, especially in the context of unearthing black money. Income Tax Department has reopened completed assessment in many cases and Enforcement Directorate has initiated action under Prevention of Money Laundering Act (PMLA), 2002. Winding up process has been initiated in respect of many Shell Companies.

(Adv. Narayan Jain & CA Dilip Loyalka are the authors of famous book "How to Handle Income Tax Problems". Email: npjainadv@gmail.com)

Hindenburg Research: Conflict of Interest



With all guns blazing, New York based short-seller Hindenburg's latest salvo has raised doubts about SEBI's leadership, integrity and impartiality in regulating markets. On August 10, the Hindenburg research, based on whistleblowers' documents, released a report claiming that Madhab Puri Buch, the first female chairperson of the Indian securities market's regulator SEBI, and her husband, Dhaval Buch, were entangled in offshore entities tied to the Adani Group's alleged money siphoning scandal. As investors reacted, the shares of Adani Group companies fell up to 7 percent, leading to investors losing around 53,000 crore.

On June 2023, the US based short seller Hindenburg Research had also accused billionaire Gautam Adani - the founders of the mining-to-media conglomerate - of opaque operations and

overwhelming evidence that the Indian corporate honcho was operating "the largest con in corporate history", as corroborated by 40 independent media investigations. The SEBI has not taken any public action against the Adani Group, rather Hindenburg was issued a 46-page show cause

notice from SEBI, alleging violations under the Prevention of Fraud and Unfair Trade Practices regulations. Hindenburg has dismissed these allegations as baseless and accused Sebi of attempting to throttle their activities.

While Hindenburg's report in January 2023 revealed the con in the corporate realm, the latest report has levelled allegations of conflict of interest against Madhab Puri Buch, the chairperson of SEBI. However, the SEBI chairperson has strongly rebutted the allegation and termed them as an attempt at "character assassination".

A conflict of interest occurs when an entity or individual becomes unreliable because of a clash between personal interests and professional duties or responsibilities. The "Code on Conflict of Interests for Members of Board", espoused by the SEBI in December 2008, requires wide disclosures and even provides a procedure for the public to raise conflict of interests. The code defines "conflict of interests" as any personal interest or association of a member which is likely to

influence the decision of the Board in a matter, as viewed by an independent third party.

It requires members to disclose the shares held by them and their family, and also any interests which may conflict with their duties. Any connection between the regulator and the regulated must be publicly disclosed. In her defence, Buch has said that "all disclosures as required have already been furnished to SEBI", though, she has failed awfully.

The US based short seller has stated that it "suspects SEBI's unwillingness to take meaningful action against suspect offshore shareholders in the Adani Group may stem from SEBI Chairperson Madhab Puri Buch's complicity in using the exact same funds used by Vinod Adani, brother of Gautam Adani. According to the recent report, the couple had hidden stakes in the exact same obscure offshore Bermuda and Mauritius funds, found in the same complex nested structure, used by Vinod Adani, the brother of Gautam

Adani.

According to documents, Madhab Puri Buch and her husband opened their account with IPE Plus Fund 1 on June 5, 2015. The "IPE Plus Fund," a minor offshore Mauritius fund established by an Adani director through India Infoline (IIFL), a wealth management firm with connections to the Wirecard scandal, Germany's largest ever fraud case. IIFL Wealth was alleged to have committed fraud in a takeover deal involving Wirecard, using a Mauritius fund structure, per a lawsuit in UK courts.

Vinod Adani, brother of Gautam Adani, reportedly used this structure for investments in Indian markets. The documents from the Directorate of Revenue Intelligence (DRI) alleged that Adani "grossly" overvalued the import valuation of key power equipment, using offshore shell entities to siphon and launder money from the Indian public.

In one intricate structure, a Vinod Adani controlled company had invested in "Global Dynamic Opportunities Fund" ("GDOF") in Bermuda, a British overseas territory and

tax haven, which then invested in IPE Plus Fund 1, a fund registered in Mauritius, another tax haven. The parent fund of Global Opportunities Fund ("GOF") - was used by two Adani associates to amass and trade large positions in shares of the Adani Group.

On March 27, 2013, Agora Partners Pvt Ltd was registered in Singapore as a "business and management consultancy" firm. Madhab Puri Buch was a cent percent shareholder, according to the company's 2014 annual return. In April 2017, Madhab Puri Buch joined SEBI as a whole-time member, and became Chairperson at SEBI on March 1st, 2022.

Buch remained a cent percent shareholder of Agora Partners until March 16th, 2022, per Singaporean records. On March 16th, 2022, two weeks after her appointment as SEBI Chairperson, she quietly transferred the shares to her husband but continued to hold 99 percent shares in eponymous Indian firm Agora Advisory Pvt Ltd as per data March 31, 2024.

Agora Advisory Private Limited was set up in India on May 7, 2013. In 2022, this entity reported \$261,000 revenue from consulting, 4.4 times her disclosed salary at SEBI. In the last 7 years, it earned revenue of Rs 3.71 crore. Buch's holdings potentially violate a 2008 SEBI policy that prohibits officials from holding an office of profit, receiving salary or professional fees from other professionals' activities. She has not disclosed her business interest to the Sebi board too, which is a serious breach of conduct.

During Madhab Puri Buch's tenure as a whole-time member at SEBI, her husband was appointed as a senior advisor to a private equity colossus Blackstone in 2019. Blackstone has been one of the largest investors and sponsors of real estate investment trusts (REITs), a nascent asset class in India. During Dhaval Buch's time as advisor to Blackstone, SEBI has approved and facilitated major REIT regulations changes and approved its IPO. Hindenburg's allegations have led to calls for Buch's

resignation, including from opposition leaders. Congress had demanded an investigation through the Joint Parliamentary committee. However, the integrity, and honesty of Hindenburg, Madhab Puri Buch and Adani is questionable and needs scrutiny. Hindenburg is a short seller. Short selling is an investment strategy with the underlying motive of buying low and selling high. It is a trading strategy where investors speculate on a stock's decline. So Hindenburg's motive is nefarious as it wants our share market to crumble.

But the allegation of conflicting interest against Madhab Puri Buch is absolutely right. She has misutilised her position not only to amass illegal wealth but to help Adani to spur his stock prices illegally. Question is: despite the existence of thousands of mainstreams, reputable onshore Indian mutual fund products, why Madhab Puri Buch and her husband had stakes in a multi-layered offshore fund structure shrouded in obscurity and hazziness

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NCA Confused Party As Abdullahs Have Lost Touch With Ground realities : Chugh

Srinagar (Aasif Malik): BJP national general secretary Tarin Chugh, who is also party incharge for J&K, today said that the National Conference is a confused party and the Abdullah family has been building castles in the air to mislead and cheat the people.

Chugh said that the NC has been playing hypocritical role in Jammu and Kashmir.

He said that the party leader Omar Abdullah had made it clear that he won't contest in the assembly elections till the restoration of Statehood, but the party is so confused and even defused that it didn't stick to its commitments.

Chugh blasted the Abdullahs for misleading



the J&K peot on Article 370. "First, the party is mentioning restoration of Article 370 in its manifesto and now has been claiming that it would take even 100 years to restore it," Chugh added.

"Restoring Jammu and Kashmir's statehood is BJP's top priority. PM Narendra Modi has assured the people that after the assembly

elections, when the situation normalizes, statehood will be reinstated." said Chugh. He further said that the party is confident of winning majority of seats in Jammu and Kashmir and form the next government. For the first time, Jammu and Kashmir will have a chief minister from the BJP as the party is strong enough to defeat its rivals, he added.

CM Revanth Reddy alerts Ministers, entire State Administration, MLAs, MPs and MLCs

Hyderabad, Sep 1 (KCN): The Chief Minister Revanth Reddy on Sunday reviewed the situation in the heavy rain-affected areas in the State. Holding an emergency review on incessant rains in the State, Chief Minister spoke to the ministers Bhatti Vikramarka, N Uttam Kumar Reddy, Tumma Nageshwar Rao, Damodara Raja Narasimha and Jupalli Krishna Rao over phone and enquired about the relief operations in the submerged areas. The CM held teleconference with top officials. Chief Secretary, DGP and the top officials of State Municipal Administration,

Energy, Panchayati Raj, HYDRA, Irrigation departments have been asked to be alert in the next 24 hours. The Chief Minister ordered district Collectors, SPs, Revenue, Irrigation and Municipal officials to conduct field visits in the flood-hit habitations. Specific instructions have been issued to all officials of the important departments to cancel their leaves and join relief and rescue operations immediately in the rain-ravaged districts. The officials of the emergency wings have also been asked to send updates on heavy rains at the field level to the CMO office from

NTPC Bongaigaon Partners with District Administration, Kokrajhar, to Support TB Eradication Efforts



KOLKATA, (KCN): NTPC Bongaigaon as a part of its CSR initiatives has partnered with the District Administration of Kokrajhar, Assam, in a significant initiative aimed at eradicating tuberculosis (TB) and achieving a TB-free India by 2025. This collaboration is a critical step towards contributing to the national objective of "TB Mukt Bharat," envisioned by the Ministry of Health and Family Welfare (MoHFW).

The Memorandum of Agreement (MoA), signed recently, emphasizes providing nutritional support to 100 TB patients in the Kokrajhar district for 12 months. Under this partnership, NTPC Bongaigaon will fund the provision of food baskets to the identified TB patients, which will be distributed through the District TB Officer. This effort aims to enhance the

nutritional status and recovery of TB patients, aligning with the broader goal of eradicating the disease by 2025. The MoA was formalized in the presence of key dignitaries, including Smt. Kabita Deka, Additional Deputy Commissioner, Kokrajhar, who signed on behalf of the District Administration, and Dr. Deepayan Paul, Chief Medical Officer, who signed on behalf of NTPC Bongaigaon.

The ceremony was graced by Shri Pradeep Kumar Dwivedi, IAS, District Commissioner, Kokrajhar, and Shri Akhilesh Singh, Head of Project, NTPC Bongaigaon. Also in attendance were Shri Onkar Nath, AGM (HR), NTPC Bongaigaon, and Shri Kaushik Das, District

Mauritius can be base & gateway for Indian Businesses for doing Business in African & emerging markets: Mauritius High Commissioner to India

Kolkata (PARTHA ROY): Mauritius - India economic and trade relationship are growing steadily over last several decades.

Bharat Chamber of Commerce organised a Special Session on 'India-Mauritius Trade and Investments: Current and Future Perspectives' addressed by Mr. Haymoyal Dillum, High Commissioner of Mauritius to India at B H A R A T CHAMBERS', Kolkata on 31st August 2024. Mr. Dillum highlighted various incentives offered by Government of Mauritius to promote investment in the diverse economic sectors in the island nation. Mr. Dillum mentioned about various economic & trade agreements between Mauritius and India as well as Mauritius and African nations, USA, EU, China.

Mr. Dillum mentioned Mauritius has huge landbank given to Mauritius by several African countries in African mainland to develop townships like smart cities as well as setting up manufacturing industries which can be used by Indian investors and



business to do business with 54 African nations having population around 500 million.

Mr. Dillum highlighted that Mauritius is developing Ocean based economy and pushing for development of its fishing industry sector.

Mr. Dillum recalled historical connect between India and Mauritius when first batch of Indian labourers went to Mauritius through Kolkata to work in sugar plantation in 1834.

Mr. Dillum emphasised Mauritius is concentrating on developing tourism, hospitality, pharmaceutical, education, IT/ITES, solar/clean energy sectors along with traditional sector like agricultural and textile in future and Indian investors have big scope

and opportunities to invest in these sectors.

Mr. Dillum emphasised that Mauritius located strategically on the network of air and sea routes between Asia, Europe and Africa, boasts of an institutionalised and legal framework that unlocks business opportunities for foreign investors and access to the African continent powered by the African Continental Free Trade Area (AfCFTA). Besides, the AfCFTA, Mauritius is also part of the COMESA and SADC countries, which gives manufacturers and exporters from Mauritius the opportunity to export to these countries duty free. Moreover, the implementation of the African Growth and Opportunity Act

(AGOA) between Mauritius and US, will further provide impetus to Indian investors looking into Mauritius as a preferred destination for manufacturing and exporting to the US. Mr. Dillum further added that being a safe haven, Mauritius provides protection to investors. Besides, the Governments of Mauritius and India are working on the 'vostro account mechanism' for settlement of trade transactions, in their own currency providing a further stimulus to trade and business opportunities between the two countries.

Speaking on the pharmaceuticals and healthcare sector, Mr. Dillum stated, "Post COVID, Mauritius is

developing its healthcare sector. Therefore, there are a lot of opportunities in setting up of hospitals in Mauritius and also scope for manufacturing medical devices and exporting to Europe, China, Turkey and other countries".

Mr. Dillum deeply appreciated role of Indian government as well as Indian private sector in developing the economy of island nation. Mr. Dillum mentioned Mauritius is developing itself as global financial hub.

Mr. Dillum proposed taking a Business delegation of Bharat Chamber of Commerce to Mauritius as well as signing of MOU between Bharat Chamber of Commerce and Mauritius Business Chambers. In his Welcome Address, Mr. N. G. Khaitan, President BCC observed that Mauritius is gradually transitioning into a financial hub, apart from being a coveted tourist destination. In the context of boosting trade and augmenting tourism from eastern India, Mr. Khaitan emphasised strengthening connectivity with direct flights between Kolkata and Mauritius.

"Expect To Contest Assembly Polls From...": Shyam Rajak Returns To JDU

Patna (KCN): Shyam Rajak, a former Minister in the Bihar government and veteran politician, marked a return to Nitish Kumar-led Janata Dal (United) on Sunday. He was welcomed back into the JD (U) fold by the party's Working National President Sanjay Kumar Jha. This marks Mr Rajak's 'second innings' with JDU, as he has previously served the JD(U) before switching sides to Rashtriya Janata Dal (RJD), some years ago.

After joining the ruling JD(U), he told media persons, "I expect to contest Assembly elections from Phulwari Sharif in 2025 polls, an opportunity which he was deprived of during his association with Lalu Yadav-led RJD in the



2020 Assembly elections. Mr Rajak resigned as the RJD National General Secretary and also quit the party on August 22 this year. Today marks his homecoming into the JD(U).

Shyam Rajak had started his decades-long political career with the RJD, however, years later switched over to JD(U).

He rejoined RJD just before the 2020 Bihar Assembly elections, hoping to contest from the Phulwari Sharif Assembly seat but he was denied a chance. Despite his stature in RJD, the Phulwari Sharif seat was allocated to the Communist Party of India (Marxist-Leninist) Liberation (CPI-ML) as

next political innings with JD(U).

"I remember Chandra Shekhar ji's words. He always advocated for keeping the last person in the row as the focal point in any decision-making. Such an approach will never fail you and will always guide you in the right direction," said Shyam Rajak, a day before joining Bihar's ruling party.

'His homecoming' also comes a day when senior leader KC Tyagi tendered his resignation as JD(U) National Spokesperson. His sudden exit from the position has fuelled murmurs of 'fresh differences' within the party, however, the senior leader ascribed his 'age factor' as the reason behind quitting the post.

Politicians Assuring Death Penalty For Culprits Creating "Mob Rule": Supreme Court Judge

Pune (KCN): Justice Abhay Oka of the Supreme Court on Sunday said "mob rule" is being created as politicians capitalise on certain incidents and assure capital punishment for culprits, stressing that only the judiciary can pass legal verdicts.

Addressing a conference organised by the Bar Council of Maharashtra and Goa in Pune, Justice Oka underscored the importance of maintaining the judiciary's independence

and delivering swift, just decisions. He also said the judiciary is "bombed with criticism" for no reason in certain cases over granting bail. Justice Oka underlined the critical role of sensitivity among lawyers and the judiciary in ensuring adherence to the Constitution.

"If the judiciary is to be respected, its freedom must remain intact. The Constitution will be followed only if the lawyers and judiciary remain sensitive. Lawyers play a major role in maintaining the

judiciary, and they must fulfil this responsibility; otherwise, democracy will not survive," Justice Oka said. He further commented on the current state of public discourse, saying a "mob rule" is being created wherein politicians capitalise on certain incidents and assure people of the death penalty for culprits even though only the judiciary has the power to pass legal verdicts.

"We have created a mob rule. When an incident happens, political people capitalise on it. Political

leaders visit that particular place and assure people that the death penalty will be given to the accused, but the decision power rests with the judiciary," he said. Though Justice Oka didn't name any particular incident, his remarks came against the backdrop of the Kolkata rape and murder incident and the alleged sexual abuse of two girls at a school in Badlapur in Maharashtra, which triggered demands for the strictest punishment for culprits. Justice Oka further said the judiciary is

"bombed with criticism" for no reason when bail is granted in certain cases. "Judges should give the decision as per the law which should be transparent". Notably, Union Minister Ramdas Athawale on Saturday demanded capital punishment for those involved in the alleged rape and murder of a doctor in Kolkata, days after West Bengal CM Mamata Banerjee promised an amendment to existing laws to ensure capital punishment to convicted rapists.

Union Education Minister's comment on renaming of Ravenshaw University sparks war of words

Bhubaneswar (KCN): Union Education Minister Dharmendra Pradhan's remark regarding changing the name of Cuttack's Ravenshaw University has led to a war of words between the ruling BJP and the opposition Congress and Biju Janata Dal (BJD). The university established in 1868 was named after Thomas Edward Ravenshaw, the then commissioner of the Odisha division.

"The people of Odisha as well as intellectuals should ponder upon the fact that, whether we need an institute named after Ravenshaw Saheb during whose tenure the 'Na' Anka Durbhikshya (devastating famine in 1866) occurred in Odisha. What did the



administrative officials do during the famine in Odisha? Is the person who was helpful in tormenting Odia people a matter of pride for us?" said Pradhan earlier Saturday. He, however, said that it was his personal opinion and a debate should be held over the issue. Launching a scathing attack on Union Minister Pradhan over the issue,

BJD leader Lenin Mohanty said Ravenshaw University is a pride for each and every Odia. He said that Union Minister Pradhan should have read a little bit of history before linking 'Na Anka Durbhikshya' (1866 Famine) to the university. The BJP also targeted the BJD, saying that the latter was earlier advocating for non-Odia administrative

officers while now it was raising its voice in support of a 'murderer' British officer. Meanwhile, Congress leader Smriti Ranjan Lenka accused Union Minister Pradhan of engaging in cheap politics and said that the BJP government was trying to evade its actual duty and responsibility by highlighting irrelevant issues instead of paying attention to the increase in the qualitative value of the education system.

Notably, Ravenshaw University boasts a rich academic legacy with illustrious alums including former Chief Ministers Harekrushna Mahatab, Nandini Satpathy, Biju Patnaik, noted historian Ramesh



A man works on clay idols of goddess Khudurukuni in Kumbhar Sahi area of Cuttack

Odisha teen dies after consuming poison, family alleges harassment by school

Jajpur (KCN): The death of a 17-year-old boy, while undergoing treatment for consuming poison, has triggered an uproar with his family alleging mental harassment by his school in Odisha's Jajpur district. Ashish Kumar Panda, a Class 12 student of a residential school, allegedly consumed poison in his home Monday evening. He was accused of stealing a mobile phone of a hostel inmate. He was first taken to a

government hospital at Madhuban and later to the SCB Medical College and Hospital in Cuttack where he died late last night. His father filed a complaint with the Dharmasala police in connection with the incident Tuesday. According to the teenager's family, they received a call from the Renaissance Higher Secondary School on August 4 morning and the authorities said that Ashish stolen a mobile phone from a roommate of the hostel.

"We reached the school at about 10 am and our son appeared very stressed and pleaded he was innocent. The school authority directed us to take him home. When we asked them to show us the CCTV footage of our son's misdeed, they could not show it. We took him home on Sunday," said Banka Behari Panda, father of the deceased. Panda alleged that his son was mentally tortured by the school authorities. "My son could not bear

High-Quality Patient-Centric Integrated Model for Emergency Care System to be developed in Puri

Bhubaneswar, (KCN): The Indian Council of Medical Research (ICMR) has launched a National Health Research Priority Project aimed at developing advanced emergency care systems. This project, which includes the district of Puri in Odisha, seeks to establish a High-Quality Patient-Centric Integrated Model for Emergency Care Systems across five districts: Puri (Odisha), Ludhiana (Punjab), Vidisha (Madhya Pradesh), Vadodara (Gujarat), and Pondicherry, said AIIMS Bhubaneswar Executive Director Dr. Ashutosh Biswas.

The initiative will enhance emergency care by improving logistics, boosting healthcare provider competencies, integrating information technology and artificial intelligence tools, and mapping facilities. Key components of the project include improving ambulance services, increasing community demand, and training first-level responders. The project will address seven critical emergencies: heart attack, brain stroke, trauma, snake bite, poisoning, respiratory emergencies, and neonatal and maternal emergencies, added Dr. Biswas.

AIIMS Bhubaneswar, in collaboration with ICMR and the state government,



is spearheading the project in Odisha. Dr. Ashutosh Biswas, Executive Director of AIIMS Bhubaneswar, emphasized the collaborative nature of the initiative during a National Level Consultation cum Review Meeting held at AIIMS Bhubaneswar. The meeting, themed "Collaborative Action: Strategies to Strengthen Emergency Care in India," gathered key stakeholders to discuss strategies for enhancing emergency care. A research team led by Dr. Arvind Kumar Singh, Additional Professor at AIIMS Bhubaneswar, has been formed to develop and implement this model in collaboration with the state government. Prominent attendees included Dr. Meenakshi Sharma (ICMR, New Delhi), Dr. Vishwajeet Kumar (CEL, Lucknow), Dr. Jeyaraj D Pandian (CMC Ludhiana), Dr. Sitanshu Sekhar Kar (JIPMER, Puducherry), Dr. Prasanta R. Mohapatra, Dr. Sonu Hangma Subba, Dr. Bhagirathi Dwivedi, Dr. Binod Kumar Patro, Dr. Arvind Kumar Singh from AIIMS Bhubaneswar, Dr.

Manu Ayyan (JIPMER, Puducherry), Dr. Hemant Kumar Patadia (Parul University), and Principal and Co-Principal Investigators from the five project sites. The Government of Odisha dignitaries included Dr. Bijay Kumar Mohapatra, Director Of Health Services, Dr. Nilakantha Mishra, Director of Public Health, Dr. Santosh Kumar Mishra, DMET, and Dr. Kaushik Mishra, Superintendent, SJMCH. State officials from other states joined online. Project team members from INDIA EMS and Regional Institute, AIIMS Bhubaneswar, also attended. Dr. Ashutosh Biswas unveiled the Vision Document of INDIA EMS and Training Manuals, advocating for the integration of geotagging systems, IT, HR, and HMIS. He emphasized improvements in transport, ALS facility ambulances, immediate response, and community education on basic life support. Dr. Bijay Kumar Mohapatra stressed the importance of enhancing

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Aarka 2024 Ignites Innovation and Fun at KLH Global Business School

Bhubaneswar(KCN): KLH Global Business School, located at the Kondapur Campus, is well-known for its frequent organization of international week-long seminars, guest lectures, workshops, and summits. These events are all dedicated to the comprehensive development of its students. Consistent with its progressive mission, the university was excited to host Aarka 2024, a student-organized, two-day Management Fest. This highly anticipated inter-college festival was

expected to attract many students from different colleges, offering them a stage to exhibit their managerial prowess and athletic abilities. The fest was set to be an unforgettable celebration. The inauguration of the fest by Mr. Bharadwaj K, Vice President & Branch Business Head of HDFC Bank Limited, Hyderabad, served as a source of inspiration for the students.

His engagement with the attendees went beyond simple dialogue, providing them with a

potent motivational boost. Dr. G. PardhaSaradhiVarma, Vice Chancellor of KL Deemed to be University, remarked, "Aarka is more than a competition; it is a festivity of student potential. We encourage our students to fully manage this event, thereby enhancing their leadership and collaborative skills. Ranging from management simulations to artistic endeavors, this inter-college festival united students from different backgrounds, offering a venue for them to display their skills and

fuel their competitive spirit."

The event's agenda was impressively diverse, with numerous activities designed to engage a wide array of interests. Cultural events included



a Meme Show by Meme Circus, a Dance Show by Dancing Feet, a Singing Show by Vocal Vibes, a Drama Show by The Dramatizers, a Ramp Walk by Eternal Grace, a Treasure Hunt by Clue Crew, a Painting Competition by Color Carnival, alongside DJ sessions, Live Band performances, and the Mr. Aarka and Ms. Aarka contests, ensuring broad participation.

Participants were also able to indulge in Managerial Events such as Talent Avengers hosted by HR Club, Brand Buddies by Marketing Club, Movie Marathon by Film Club, The Titans by Young Managers, and a Treasure Hunt competition by Clue Crew. For those inclined towards creativity, there were events like Doodling, Poster Making, Post Card Making, and Product Photography. Additionally, the festival featured unique attractions like a pet show, a blood camp, and opportunities to meet well-known celebrities. The fest concluded with an award distribution

ceremony, marking a grand end to this remarkable event. Aarka 2024 invited attendees to dive into a realm of innovation, creativity, and enjoyment.

Sharing the excitement, T. Sri Harshitha, 3rd year BBA student said, 'Attending Aarka 2024 at KLH Global was an eye-opener for me. It was more than just showing off our skills; it was about learning, growing, and connecting with others. The energy was amazing, and participating with other students really broadened my perspective. I gained so much—new insights, valuable leadership experience, and memories to last a lifetime.'

DSP Mutual Fund launches DSP S&P BSE Liquid Rate ETF Offers easy cash management with ample liquidity and low risk

Mumbai :DSP Mutual Fund announced the launch of DSP S&P BSE Liquid Rate ETF (DSP BLR ETF), an open-ended scheme replicating/tracking S&P BSE Liquid Rate Index. The Fund offers investors easy cash management with ample liquidity and low risk. The scheme is suitable for investors who have money lying idle in margin account which doesn't yield any returns; instead, parking money in units of DSP BLR ETF may help them earn additional returns. The scheme invests in overnight instruments with 1D maturity.

DSP S&P BSE Liquid Rate Index generally has a lower volatile return profile due to investment in low-risk securities in overnight markets. Apart from better utilization of money lying idle and generating no return in broker's account, DSP BLR ETF can also be used as cash equivalent margin for trading (subject to NSE and BSE approval). A minimum of 95% and up to 100% of the scheme shall be invested in low-risk instruments like Tri-Party REPOS, Repo in Government Securities, Reverse Repos and any other

similar overnight instruments as may be provided by RBI and approved by SEBI. The New Fund Offer for DSP BLR ETF will open for subscription on March 15th, 2024, and will close on March 20th, 2024. "DSP S&P BSE Liquid Rate ETF is designed to always let investors' money remain in action and hence makes it a useful product for brokers with large retail clients, PMS providers, F&O brokers, Institutions who invest in direct equities HNIs and retail investors who trade on the stock exchange," says Anil Ghelani, CFA, Head – Passive Investments & Products, DSP Mutual Fund.

war stories that depict the valiant efforts of the Indian armed forces during the 1971 war. Listeners will have the opportunity to learn about the heroic deeds of our soldiers, their unwavering spirit, and the sacrifices they made to ensure our nation's victory. Red FM will also collate all stories as episodes under a podcast, which will be available on various audio streaming platforms. Reflecting on the announcement, Lieutenant General Rana Pratap Kalita,

said "I am delighted to know that Red FM has taken the initiative to narrate stories of valour and courage of our soldiers who fought in the 1971 war. In our vision to salute the bravery of the heroes, and the sacrifices they made to ensure our nation's victory. Red FM will also collate all stories as episodes under a podcast, which will be available on various audio streaming platforms. Reflecting on the announcement, Lieutenant General Rana Pratap Kalita,

Magic FM, said, "On the occasion of Vijay Diwas, we are elated to be joining hands with the Eastern Command of the Indian Army to honor the lives of the 1971 war veterans. Our army men live through times that are unimaginable to us. The sacrifice of our veterans is truly unfathomable but as a brand, we are looking forward to commanding the valor of the keepers of our nation. The Guts & Glory - Salute 71 initiative will also recognize the unsung

heroes who walk amongst us as common citizens. We are hopeful that these stories will enrich us with empathy and esteem for the gallant troops who made the ultimate sacrifice for our freedom."

The initiative will be rolled out in 12 East-Indian stations namely, Kolkata, Bhubaneswar, Asansol, Siliguri, Agartala, Patna, Muzaffarpur, Jamshedpur, Guwahati, Shillong, Aizawl, and Gangtok. Tune in to 93.5 RED FM to listen to these stories.

Isuzu Motors India to roll-out 'ISUZU I-Care Pre-Summer Camp' across India



Bhubaneswar(KCN): In a constant endeavour to reaffirm ISUZU's commitment to provide best service and ownership experience, Isuzu Motors India will be conducting a nation-wide 'ISUZU I-Care Pre-Summer Camp' for its range of ISUZU D-MAX Pick-ups and SUVs. This service camp is aimed at offering customers exciting benefits and preventive maintenance checks for a hassle-free driving experience during the season across the country. An initiative of 'ISUZU Care', the Pre-Summer camp will be organised at all authorised service facilities of ISUZU located in service outlets, between 19th to 24th March, 2024 (both days inclusive). During this period, customers can also avail special offers & benefits for their vehicles. Customers visiting the camp will receive the following: -Free 37-Point Comprehensive Check-up. 10% discount on Labour. 7% discount on Parts. 7% discount on Lubes & Fluids. 20% Discount on Retail RSA purchase. Free Top Wash. Free 'REGEN' etc. The Pre-Summer Camp will be organised at all authorised service facilities of ISUZU located in

Airtel Xstream Fiber unlocks its NEW All-in-One plans

Bhubaneswar: To serve the needs of premium households who want the next generational connectivity and entertainment experience, Bharti Airtel ("Airtel"), India's premier communications solutions provider, has once again raised the bar in the home broadband segment with the launch of three new all-in-one plans built for the evolving entertainment needs of today's connected homes. Vir Inder Nath, CEO – Homes, Bharti Airtel had this to say: "Our new plans are built for India's emerging entertainment needs. Through these bundle offers we plan to offer our discerning customers great value, convenience and unlock a multi-faceted digital experience."

Increased broadband consumption in Indian homes has given rise to the phenomena of hybrid viewing, where families are looking to consume OTT content on the TV screen along with linear TV without the hassle of managing multiple subscriptions and devices. Airtel's plans are the first of their kind in terms of catering to the evolving entertainment needs of the whole family and come with: Subscription to 17 premium OTTs to go with unlimited data. This includes Netflix, Amazon Prime, Disney+ Hotstar and Airtel Xstream Premium ((SonyLiv, Lionsgate, Hoichoi and 11 more OTTs). 350+ TV channels covering the best of linear TV. Airtel 4K Xstream TV Box* that allows you to enjoy OTT and linear TV content with a single device and single remote.

EXCEPTIONAL EXPERIENCES AWAITS SINGAPORE AIRLINES CUSTOMERS

Singapore: Airlines (SIA) today unveiled its all-new flagship SilverKris and KrisFlyer Gold lounges at Singapore Changi Airport Terminal 3, following a S\$50 million redesign, upgrade, and expansion project. This will further enhance the on-ground customer experience at the Airline's main hub, and comes as the demand for international air travel from and through Singapore takes off once again.

The Private Room, the First Class section of the SilverKris Lounge, the Business Class section of the SilverKris Lounge, and the KrisFlyer Gold Lounge can collectively accommodate around 1,150 customers within

their 6,100 square-metres, translating to 30% more seats and space. This also doubles the capacity that was available during the pandemic while the upgrading works were going on. The Airline has created a sanctuary that has been thoughtfully designed to enhance the comfort and convenience of diverse groups of travellers, and meet their evolving needs in the coming years. Customers will be able to enjoy world-class products and services, as well as enticing food and beverage options, around the clock at the lounges before their flight.

Mr Goh Choon Phong, Chief Executive Officer, Singapore Airlines, said: "Extensive customer

engagement and research have gone into the design of the new SilverKris and KrisFlyer Gold lounges. Customers will enjoy the thoughtful and curated product offerings and experience the signature Singapore Airlines hospitality, all within a comfortable and restful environment, ensuring that they are refreshed and ready for their journey."

"Opening these lounges at this time signals our commitment to SIA's premium brand and growth strategy. It reinforces our position as Changi Airport's anchor airline, and reflects our confidence in Singapore's future as a pre-eminent global air hub."

WHEC recognizes Amrita Vishwa Vidyapeetham as excellence worldwide in Gender Equality

Barcelona: Amrita Vishwa Vidyapeetham was invited to the UNESCO World Higher Education Conference (WHEC), which recently took place in Barcelona, Spain. UNESCO recognized Amrita as one of five universities of excellence worldwide for its performance in gender equality. The WHEC aims to reshape ideas and practices in higher

education to ensure sustainable development for the planet and humanity, as well as to define and prepare a roadmap for a new era of higher education. As the world comes out of COVID-19, the WHEC's goals and strategic scope remain, and the new timeframe represents an opportunity to deepen and expand common efforts of knowledge production,

policy dialogue, exchange, and networking. Swami Amritaswarupananda Puri, President of Amrita Vishwa Vidyapeetham, participated in a round table called "Universities' Contribution to Gender Equality: A global perspective". Adding to his views, Swami Amritaswarupananda expressed how Amrita is

making a difference in terms of gender equality and which policies have been put into place at the university level. Gender equality is number five in the United Nations' list of 17 Sustainable Development Goals (SDGs). He explained how the culture of gender equality is not implemented only in terms of policies within

the round table included Dr. Gloria Bonder, UNESCO Chair on Women, Science and Technology; Dr. Ricardo Vilanueva Lomeli, Rector General, University of Guadalajara; Ms. Elizabeth Shepherd, Leader of the Consultancy team, Times Higher Education; and Dr. Victoria Galan-Muros, Chief of Research and Analysis,

'Transitioning from white-ball to red-ball cricket is a challenge'

New Delhi: Afghanistan's Test and ODI skipper Hashmatullah Shahidi said they can consider having separate squads for Test and white-ball formats as that will allow them to prepare better for the longer-format game. Afghanistan are currently in Noida preparing for the one-off Test match against New Zealand, scheduled from September 9-13.

Afghanistan will be coming into the series against New Zealand on the back of three successive Test losses - against Bangladesh, Sri Lanka and Ireland.

Afghanistan players had made a name for themselves in shorter-format cricket and have been in great demand in different franchise leagues across the

world. But some of them now have to quickly transition from T20 to Test cricket after being selected in the team. And being part of different franchise-based tournaments has also meant they haven't had enough time to prepare for Test cricket. "Transitioning from white-ball to red-ball cricket is indeed a challenge, especially as the formats demand different skill sets. Test cricket is more about patience, temperament, and building pressure over long periods, which can be quite different from the fast-paced nature of white-ball cricket," Hashmatullah told Cricbuzz.

"Our coaching staff has been working hard on helping the players adjust their mindset and

techniques to suit the demands of Test cricket. We've also been focusing on longer practice sessions to help players settle into the rhythm of the longer format. Our preparation has been thorough, focusing on both

individual skills and team strategies. We've spent considerable time working on the specific demands of Test cricket, from conditioning to mental toughness," said Shahidi, before adding that separate squads for different formats could

help the team. "Having a separate squad for Test and white-ball formats could indeed make it easier to specialise and prepare for specific assignments. It allows players to focus entirely on the format they are selected for, helping them to fine-tune their game accordingly. This is something we might consider in the future as we continue to evolve as a Test-playing nation," he said.

Shahidi said that playing in Noida gives them confidence as they are more familiar with the conditions than New Zealand, although he is aware of the quality in the opposition squad. "Playing in Noida does give us some familiarity with the conditions, which can be advantageous. We understand the pitch behaviour and weather patterns, which might help our bowlers and batsmen to adapt more quickly. However, New Zealand is a top-class team with a wealth of experience in Test cricket, whereas Afghanistan is stepping into this format against them for the first time. We believe in our squad's depth, and we're confident that the players chosen to replace Rashid will give their best," Shahidi insisted.

focus on playing our natural game and giving our best effort against the Kiwis," he said.

The absence of premier legspinner Rashid Khan in the New Zealand Test is a big blow for them, admitted Shahidi, but he is hoping the others will step up. "Rashid's absence is definitely a significant loss for us, given his experience and skill, especially in spinning conditions. However, it also opens up opportunities for other players to step up and showcase their talent. "This could be a turning point for some of our young or less experienced bowlers to make a mark on the international stage. We believe in our squad's depth, and we're confident that the players chosen to replace Rashid will give their best," Shahidi insisted.

WBBL Draft: Jemimah, Deepti among first-round picks



New Delhi: As many as six Indian players were picked in the first three rounds of the WBBL draft, including the pre-signed Smriti Mandhana, Deepti Sharma and Jemimah Rodrigues were among the first-round picks. Deepti, who was the fourth pick of the day, was selected by Melbourne Stars while Jemimah was the seventh player to be presented in the first round and she was picked by Brisbane Heat.

Danni Wyatt was the first player in the draft and was selected by Hobart Hurricanes. Premier spinner Sophie Ecclestone went to Sydney Sixers while Adelaide Strikers

opted for Laura Wolvaardt. Sydney Thunder picked Heather Knight and Deandra Dottin, who recently reversed her international retirement, was selected by Melbourne Renegades. Shikha Pandey was the third Indian player to be selected in the draft, signed by Brisbane Heat in the second round. Adelaide Strikers chose to pass this round while Perth Scorchers retained Amy Jones in the round. Hemalatha Dayalan was the first pick in the third round of the draft, going to Perth Scorchers. Brisbane Heat passed in the round while Melbourne

Renegades got hold of Alice Capsey. Sydney Thunder got their pre-signed player Chamari Athapaththu in the round. Melbourne Stars signed India wicketkeeper Yastika Bhatia while Smriti Mandhana, pre-signed by Adelaide Strikers, was picked in this round. Sydney Sixers also passed in this round. First-round picks in the WBBL draft: Deepti Sharma - Melbourne Stars, Jemimah Rodrigues - Brisbane Heat, Danielle Wyatt - Hobart Hurricanes, Sophie Ecclestone - Sydney Sixers (Retention), Heather Knight - Sydney

'He is quite simply England's greatest' - Cook on Root



New Delhi: Alastair Cook, whose record for most Test hundreds by an England batter was broken by Joe Root, has showered praise on the latter calling him a "genius". With twin tons in the Lords Test against Sri Lanka, Root's hundreds tally went up to 34.

"He is quite simply England's greatest, and it's right that he should have this record, on his own. We are watching a genius," commented Alastair Cook on BBC.

"I don't think there's a batsman that I can remember watching play...the sense of inevitability about scoring runs that Joe Root gives off. I called it when he was on about 6 today, that he was going to get 100. I know he's in great form, but it's just a pleasure to watch a master, a craftsman at work," he added.

Cook, who confessed to not having been impressed when he first saw Root in First Class cricket said that he had changed his mind by the time he saw him bat for the first time in Test

cricket.

"The game was in the balance and he walked out to bat with his England cap on, looking 13, massive smile on his face. I watched his first few balls, and I was like, 'This bloke is here to stay.' I honestly said, 'He's scoring 10,000 runs.' I don't know who I said it to, but I know that I said it," he said.

On his part, Root himself felt that the lockdown was a time where he could reassess his game. "That was a period where we were home for long and I sort of had a deep dive into what my strengths were, and where I was making similar mistakes and how could I become a more rounded player at the end

of it. It's nice when you get runs on the first tour back, feels like you're up and running," he said in a press conference and went on to shower praise on the team environment of the current setup.

"This environment and the way we look at the game now is fun to be around, to be part of. It's an environment where you see guys come in and thrive and even as a senior player that gives you so much energy. And wanting to add and evolve, to get better and put into the pot, I think it's product of what this team has created," he said.

"It is so easy to flourish in this environment- the way we look at the game and

the way we want to play it. Even as a 31-year old who has played over 100 games, you look at the game now completely different now compared to how you did," he added.

While in the midst of breaking records for fun,

the biggest of them all - Sachin Tendulkar's tally for most Test runs - is only 3544 runs away. Root chose to play it down when asked if it was on his mind.

"I just want to play, do my bit for the team, score as many runs for my team and see where we get to. There's no better feeling, I mean it's obviously amazing to score hundreds, you'd be lying if it wasn't a big part of why you started playing the game and what you love about it. But there's no better feeling than winning Test matches. The more you can impact game and add to the team the greater it is. That'll be the main focus.

"Hopefully, more days like this will come with that," he told ECB.

'Struggled a bit, it will be fine from the next innings' - Taskin on returning to Tests

Dhaka: Bangladesh pace bowler Taskin Ahmed said on Saturday that it is great to be back in Test cricket but added that he still hasn't got the rhythm that he would have liked to play at this level. Bangladesh are trailing by 264 runs at the end of the second day after the opening day's play was washed out due to rain. Pakistan were bowled out for 274 following Taskin's three-fer and Mehidy Hasan's five-fer. Taskin returned to Test cricket after a gap of one and a half years as he wanted to recover fully from his shoulder injury and then finished with figures of 3-57 from his 17 overs.

Taskin earlier requested the board not to consider him for Tests and only recently he can play Test cricket with his present condition. "It's great to be back in Test cricket after one and a half year, I really enjoyed but I struggled a bit, it will be fine from the next innings there are some adaption things (that needs to be done)," Taskin told reporters after the second day's play.

"I am working on different things like I am playing for a long time and have to adapt in different format and that is my duty as a experienced and senior bowler," he said adding that he liked the way he



got Abdullah Shafique out in the first innings. "That wicket (Abdullah Shafique) wicket was really enjoyable for me that wicket first I set him

with away ones while the last one I bring one in and that happened and that was intentional and that's why I am really happy about this wicket. You

concluded, Taskin Ahmed credited the bowling unit to keep their nerve under pressure and end the day on a good note on the second day of the second Test as they bowled Pakistan out for 274 runs and that too after the home team had been well-placed on 99-1 at lunch. "Overall our whole bowling unit did well today they started pretty well after first wicket they had good decent partnership and we came back well and finished well. Match hasn't finished yet long way to go, result is the most important thing we are looking forward to it," Taskin said.

"When we tried to attack

early on and they scored and had a good partnership and after lunch we had some meetings and plans and we executed them. The thing is you can do so many plans but you need to execute well and we executed well and according to plan we bowled and got them out," he said. "It is most important to take the lead because I feel the wicket is sporting and there is help for bowlers and batsman. Fast bowlers and spinners are getting help from it and it is important for the batsman. If we can put up a good total on the board by batting the whole day the result will

come in our way," he pointed out. "They have a very good bowling side as well I haven't seen them much but from what I saw in the first Test was really good. But still there are lot to do like we have to bat well and bowl well in the second innings and win the game and nothing is finished yet. We did well we could have done better and we hope to do well," he said adding that he is impressed with pacer Nahid Rana.

"Nahid Rana is great prospect for us he can bowl high 140 consistently and he can bowl around 150 so he is great prospect for us and he is getting better and learning," he said.