

One dead, another critical in stone-crusher machine mishap at Jajpur

Jajpur (KCN): A labourer allegedly died while another sustained grievous injuries in a tragic mishap at a stone crusher unit in Jajpur's Dharmashala block. As per reports, the mishap occurred when the labourers were changing the wheels of the machine which was operating at Rahadapur village in the district. The identities of the deceased and the injured are yet to be ascertained.

The injured was initially admitted to a nearby hospital, but he was later shifted to SCB Medical College and Hospital in Cuttack for treatment. Tension erupted in the area following the mishap with locals alleging that the crusher unit was running illegally without any license. The locals were particularly infuriated after finding the body of the deceased labourer in the back of a pickup truck with a black polythene sheet on it. The locals alleged the owner of the crusher unit was trying to dispose of the body clandestinely in order to evade police investigation. They blocked the road near Samparu village demanding appropriate compensation for the families of the deceased and injured.

"No crusher unit in this area has NOC to operate. No local labourers get work at the units. The owners are bringing labourers from other states to work here. A yet-to-be-identified labourer from an unknown place was injured when a loose wheel of the crusher machine came out. He breathed his last on the way to the hospital," said a local Lokanath Bharati. "His body was being taken to an unknown place by covering it with a polythene. But we apprehended it and detained the vehicle. We demand Rs 50 lakh compensation for the keen of the deceased. We want the owner of the crusher unit to come here and produce his documents in front of the magistrate," he said. Police reached the spot following the road blockade and tried to pacify the agitated locals. No comments could be obtained from the police or the crusher unit owner in this regard.

Declaration

Due to technical problem 17th March issue of The Kalinga Chronicle could not be published.

Sorry for the inconvenience.

PUBLISHER

Elections 2024: Odisha BJP ready with strategy, probable candidates' list to be sent to Delhi, says Pratap Sarangi



Bhubaneswar (KCN): The Odisha unit of the BJP is already in poll mode and has chalked out its strategy ahead of the crucial 2024 elections, the dates of which were announced by the Election Commission of India (ECI). BJP's state election committee meeting was held Saturday and discussions were held on the candidates for the assembly elections and the Lok Sabha polls, sources said. The meeting was chaired by state BJP president Mammooh Samal and

other senior leaders of the party.

Senior BJP leader Pratap Sarangi on Sunday said that the party's preparation is almost complete for the election. The shortlisting of probable candidates has been done and the list will be sent to the high command today. The names of candidates will be announced from Delhi, he said.

Saffron party's Odisha election in-charge Vijaypal Singh Tomar said, "All discussions on how to connect with people, vehicles and

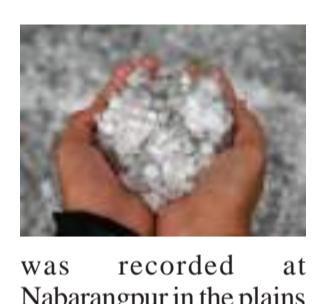
other aspects including management were held. We have enough time and the names of candidates will also be announced."

The BJP has decided to reach out to 1 crore people in Odisha with the letter written by Prime Minister Narendra Modi. Earlier on Saturday, Prime Minister Narendra Modi wrote an open letter to all citizens of the country and sought suggestions for shaping the Union government's "Viksit Bharat" agenda. Apart from this, the BJP will also highlight the achievements of Prime Minister Narendra Modi's government in the last 10 years as part of its strategy for the 2024 polls.

Odisha will vote in the Lok Sabha elections and Assembly polls, which will be held simultaneously in four phases. The polling will be held on May 13, May 20, May 25 and June 1 as per the ECI announcement.

Isolated Hailstorm, Heavy Rainfall, Lightning Very Likely In Odisha Districts On March 19

Bhubaneswar (KCN): With the trough from south Odisha to sub-Himalayan West Bengal and Sikkim at 0.9 Km above mean sea level becoming less marked, hailstorm, rainfall with lightning accompanied by gusty surface wind speed reaching 40-50 KMPH are very likely to occur at one or two places over some districts of Odisha on March 19, India Meteorological Department (IMD) forecasted today. In its mid-day bulletin, the IMD centre mentioned, "Maximum temperatures observed appreciable fall at one or two places over the districts of Odisha and no large change at elsewhere over the districts of Odisha. The highest maximum temperature of 37.7°C was recorded at Boudh. The lowest minimum temperature of 19.5°C



was recorded at Nabarangpur in the plains of Odisha.

Light to moderate rain or thundershowers are very likely to occur at a few places over the districts of Nayagarh, Khurda, Puri, Ganjam, Gajapati, Rayagada, Koraput, Malkangiri and at one or two places over the districts of North Coastal Odisha. Keonjhar, Mayurbhanj, Angul, Dhenkanal, Subarnapur, Boudh, Nuapada, Balangir, Kalahandi, Kandhamal, Nabarangpur and dry weather is very likely to prevail over the rest

districts of Odisha.

Thunderstorm with lightning is very likely to occur at one or two places over the districts of Keonjhar, Mayurbhanj, Balasore, Bhadrak, Jajpur, Cuttack, Khurda and Dhenkanal.

Light to moderate rain or thundershowers are very likely to occur at a few places over the districts of South Odisha, Kandhamal, Kalahandi, Boudh and at one or two places over the rest districts Odisha.

Thunderstorm with lightning are very likely to occur at one or two places over the districts of Sundargarh, Jharsuguda, Sambalpur, Keonjhar, Mayurbhanj, Balasore, Bhadrak, Jajpur, Kendrapara, Cuttack, Jagatsinghpur, Angul, Dhenkanal and Deogarh.

STF Busts Extortion Racket Operating In Odisha, Jharkhand, 2 Brothers Impersonating ED Officers Arrested

Bhubaneswar (KCN): The Special Task Force (STF) of Odisha on Sunday have busted an impersonation and extortion racket operating in Odisha and Jharkhand. Two persons have been arrested on the charges of impersonating Enforcement Directorate (ED) officials.

The accused have been identified as Tarinisen Mohapatra (30) and Brahamashankar Mohapatra (27) resident of Dhenkanal district. Both the accused brothers are accused of impersonating Senior Officers of the Enforcement Directorate and demanding huge money from more than

300 Government officials. Both the accused have been arrested based on the complaint filed by Sub-



Collector-cum SDM, Chhatrapur regarding the demand for money by one person impersonating the Additional Director, Enforcement Directorate. The duo brothers were maintaining luxurious life for which they borrowed huge money from Dhenkanal. When the borrower pressurized them to return



The Vice President of India and Chairman, Rajya Sabha, Shri Jagdeep Dhankhar and Dr. Sudesh Dhankhar planting a sapling of Bakula and Rudraksha at 'Kantha Shanti Vanam' on their visit at Hyderabad, in Telangana

Bhubaneswar-Vishakhapatnam Vande Bharat express train starts operations



As per reports, over one lakh people living in Odisha are expected to benefit from the routine train service. The train will make stops at Khurda Road, Balugaon, Berhampur, Ichhapuram, Srikakulam Road, and Vizianagaram on the Bhubaneswar - Visakhapatnam route. Expressing his happiness over the train service, a passenger said, "I booked a ticket for the train to have an

experience on the train's maiden journey. The train reaches Berhampur at 7.30 pm and Visakhapatnam at 11 am. The return journey starts from Visakhapatnam at 3:30 pm and ends at 9:30 pm in Bhubaneswar. The passenger services of this train will not be available on Mondays. For a long time, people from various walks of life and outfits had been demanding before the East Coast Railways for daily passenger train service between Bhubaneswar and Visakhapatnam.

New Delhi (KCN): To induce a spiritual atmosphere on the Srimadip Parikrama Marg in Puri, the Shree Jagannath Temple Administration (SJTA) has planned to organize Sankirtan and some other cultural programmes around the temple from Dola Purnima.

Mahari dance will be organized every evening while Vedic mantras will be chanted near the Singhadwar every morning from 6 am to 7 am. Then 'Nama Sankirtan' will be organized on Srimadip Parikrama Marg. According to the temple

administration, such special measures have been taken for devotees coming to Puri for the darshan of the deities. They will return home with a different experience.

A decision to this effect was taken at a special meeting in the office of the Srimadip on Sunday. Srimadip Administrator (Development) Pradip Kumar Sahu chaired the meeting attended by

members of the Sri Jagannatha Temple Managing Committee and the heads of various mutts. As per the decision, cultural programmes will be organized on Srimadip Parikrama Marg. Every evening, programmes on Odissi music, Chhanda, Champu, Gotipua dance, Mahari dance and other cultural programmes based on the Jagannath

culture will be organized on the special galleries on the western and northern corners of the Srimadip Parikrama Marg every evening. Speaking to the media, member of Sri Jagannatha Temple Managing Committee Ramakrushna Das Maharaj said, "A decision was taken to organize all types of traditional cultural programs such as Odissi, Pala, Mahari, will be organized at the galleries in the evenings on different festivals or occasions. It will begin from Dola Purnima."

Cultural programmes planned on Srimadip Parikrama Marg from Dola Purnima



"Ram Darash Mishra: Selected Poetry, Fiction and Non-Fiction" Book Launched to Mark Centenary Celebrations of Hindi Writer Ramdarash Mishra

Rajdhani College organizes Discussion on the works of Ramdarash Mishra and reading of their English translations

New Delhi : On the occasion of the centenary of senior Hindi litterateur Ramdarash Mishra, an English-translated collection of representative works of all genres written by Ramdarash entitled "Ram Darash Mishra: Selected Poetry, Fiction and Non-Fiction" edited by Dr. Ved Mitra Shukla was launched by Prof. Rajkumar, a scholar of modern Indian literature and Professor of English at Delhi University, along with Principal of Rajdhani College,



Indian literature into other Indian languages including English said that translation is not just between languages

but is the work of connecting two cultures.

Principal of the college Professor Rajesh Giri,

while connecting the audience with the literature of Ramdarash Mishra as well as many major works of other

great litterateurs, laid emphasis on understanding and reading the marginalized rural culture. While sharing the environment and experiences related to Indian villages, he said that without translation of Indian literature into globally known and understood languages like English, it will not be easy to bridge the gap between urban and rural cultures.

Dr. Ved Mitra Shukla, author of the book on centenarian litterateur Ramdarash Mishra,

shared his interesting experiences during the English translation and editing of Mishra's literature at the function. Throwing light on the personality and works of author Ramdarash, he read out the English versions of his poem 'Gulmohar' translated into English by renowned translator and poet Anamika and his popular ghazal "Banaya Hai Maine Ye Ghar Dheere" translated by himself. In the first session of the National Seminar, after the launch of

ILO Committee with 11 Central Trade Union initiative for health and safety in the MSME Industries

Bhubaneswar,(KCN): ILO India Country office arranged third trade union consultation meeting with all 11 Central Trade Unions in Bhubaneswar, Odisha on 14.03.2024, where 56 state level leader of INTUC, BMS, AITUC, HMS, CITU, AIUTUC, TUCC, AICCTUC, LPF, SEWA, NFIT participated in the discussion was held to protect the health and safety, minimum wages, social security, occupational health of the workers working in MSME industries and have to encourage bipartite and tripartite discussion for implementation of ILO decent work.

Smt. R. Santh Gopal and IAS the Principal Secretary of labour and Employment Department of Government of Odisha inaugurated the discussion and explain how the Odisha state government has taken



appropriate steps to protect the right of the workers in last 25 years and also he assured to extend full corporation for health and safety of workers working in MSME and migrant workers. The regional Director ESIC Shri Sukanta Das, State Director Shri Panda also explain about the various programme of ESIC. The meeting unanimously resolved to include all scheme workers like Anganwadi workers, Pachika, Asha

Karmi, Krusi Mitra in ESIC. Dr. Rama Chandra Khutnia National Vice President of INTUC and State President as co-ordinator presided over the meeting and demand that Government of India should formulate national policy to implement ILO convention 155 and 187 and also amend the constitution of India to make health and safety and social security as matter of right of all workers working in India. INTUC General

Secretary Shri Kishore Jena, BMS General Secretary Shri Prithviraj Panda, AITUC President Shro Ashoka Das, HMS Gokul Mehera, CITU Secretary Ullash Swain AICCTU Shri Mahendra Parida, LPF Shri B.P. Das, AIUTUC Joysan Behera, TUCC Jyoti Ranjan Mohapatra, Sewa Smt. Rita participated in the meeting. Shri Madan Mohan Dhal, Vice President INTUC gave vote of thanks.

Jateswar Dev College of Education Regains Recognition : Set to Resume Academic Operations

Bhubaneswar,(KCN): In a significant development, Jateswar Dev College of Education and Vocational Higher Secondary School, located in Nimapara Sagada, Puri District has been reinstated and recognized once again. This decision comes after the Directorate of Higher Education initially revoked the school's recognition, a move that was challenged and overturned by the Court of the Minister of

Education and mass Education. The school, which had faced uncertainty regarding its status, can now resume enrolling students for the academic year 2024/25, providing vital education to the local community. A notification from the state government's School and Mass Education Department, bearing letter number 5477/13.3.2024, confirmed this reinstatement and emphasized the

importance of continuing educational services. Following the publication of the notice, on behalf of the management committee along with teachers and non-teaching staff, Principal Murchhana Biswal, President Jalandhar Senapati and Secretary Trilochan Sahu expressed gratitude to Chief Minister Naveen Pattnaik, School and Mass Education Minister Sudam Marandi and 5-T Chairman V.

Karthikeyan Pandian for their support in this matter. This reinstatement marks a positive turn for Jateswar Dev College of Education, ensuring that it can once again fulfill its mission of providing quality education to students in the region. With this decision, the school looks forward to a new chapter of growth and academic excellence, serving the educational needs of the community effectively.

Odisha youth dies in Bengaluru; body stuck for five days

Bhubaneswar,(KCN): Yet another heart-wrenching story of an Odia migrant came to the fore on Sunday. A youth from Narayanpatana in Koraput allegedly died in Bengaluru five days ago, but his family members have been waiting for the body for the last rites. The body has allegedly been stuck there.

As per reports, the deceased was identified as Rajib Sunamudi of Barigaon. He migrated to Bengaluru six months ago. He was working in a private company.



However, it was alleged that he died after he was hit by a Hyva vehicle. Five days have passed since his death, but the body has not been sent

to his native place. On the other hand, the bereaved family is too poor and pleaded their helplessness to arrange the transportation of the body from Bengaluru. The deceased's family pleaded before the media that either the district administration or some NGOs should come to their help.

Mohan Sunamudi, the father of the deceased said, "My son had gone to Bengaluru. But we

were informed that he died in an accident involving the Hyva of the company owner. The company has been telling us to send the body today or tomorrow after the post-mortem."

Mangalmani Turuk, maternal uncle of the deceased, said, "My nephew was working in Bengaluru for a living. About four days ago, he died in an accident. As his parents are very poor, they are unable to afford travel and transportation costs. We do not know where his workplace is."



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'Yodha' box office Day 2: Sidharth Malhotra's film earns Rs 10 crore

Sidharth Malhotra's latest release 'Yodha' has demonstrated strong performance at the Indian box office. The movie directed by debutant duo Sagar Ambre and Pushkar Ojha, opened to decent numbers. On the second day, the film witnessed a jump and earned Rs 5.75 crore.

On Day 1, 'Yodha' collected approximately Rs 4.25 crore. Now, as per early estimates, the

film witnessed a slight jump and raked in Rs 5.75 crore at the box office. This brought the total tally to Rs 9.85. Given the buzz around the film and the fan following of the star cast, the movie is expected to perform well on Sunday. Our review of the film read, "Yodha is also a homage to classic Bollywood films by the director-duo. They incorporate iconic dialogues and moments.



The sleek, stylish action sequences bear a Hollywood-inspired flair, displaying their influence and love towards films. The film maintains a brisk pace, ensuring there's never a dull moment, although not everything makes sense. However, given it's the director duo's first film, we must give it to them for putting up a sincere effort." 'Yodha' has been directed by the debutant duo of Sagar Ambre and Pushkar Ojha. The action film has Sidharth Malhotra as Arun Katyal, a fiercely patriotic Indian soldier who refuses to engage in negotiations with the enemy, acts preemptively in combat, and is willing to make the ultimate sacrifice for his nation without hesitation.

Shah Rukh Khan Unveils New Dunki Posters Featuring Taapsee Pannu, Vicky Kaushal, Anil Grover



Released on Shah Rukh Khan's birthday, the 'Dunki Drop 1' indeed came as an absolute treat for the audience and fans with its endearing narrative and went on to touch millions of hearts. Drawn from real-life experiences, 'Dunki' is a saga of love and friendship that brings together these wildly disparate stories, and provides hilarious and heart-breaking answers.

On November 4, two posters of 'Dunki' were released that introduced 5 characters of the ensemble cast together, featuring, Shah Rukh Khan, Taapsee Pannu, Vikram Kochhar, Anil Grover, and Vicky Kaushal.

The two new posters of the film show the joy of friendships and the challenges the lead cast go through together to achieve their dreams.

Sharing the posters on social media, Shah Rukh Khan wrote, "Humbikul usi tarah dikh rahe hain jaise Raju sir ne apne 'Ullu ke patthon' ko imagine kiya tha... Inke baare mein bahot kuch share karna abhi baaki hai..." (We look exactly the way Raju sir (Rajkumar Hirani) had imagined his 'Ullu ke patthon' to be. There is still much more to share about them).

The first poster shows Shah Rukh Khan accompanied

by Taapsee, Vicky, Vikram and Anil, all dressed formally and holding files, as they confidently head for an interview. The second poster depicts the same group navigating a rough terrain in an isolated area. While the others look lost and confused as they are stuck in the middle of a desert, Taapsee appears to be unfazed by the physical strain is seen smiling while looking at Shah Rukh. In both the photos, Shah Rukh

Alia Bhatt Recalls Getting Emotional With Kriti Sanon Before Receiving National Award

Alia Bhatt recalls the getting emotional with Kriti Sanon before receiving the national award, says "It was just two young girls living the dream and feeling a moment of gratitude." The national film award ceremony happened recently in Delhi where Kriti Sanon and Alia Bhatt were honored with the best actress award for their path-breaking performance in 'MiMi' and 'Gangubai Kathiawadi' respectively.



Recently, Alia Bhatt shared the memorable moments she had with Kriti. "If I had to recall, exactly what happened, it was quite a lovely moment that Kriti and I shared together. She was standing in front of me and she looked back at me and said 'I just wanted to give you a hug' and I just hugged her and we both got emotional. It was just two young girls living the dream and feeling a moment of gratitude and with gratitude sharing it with each other. Literally we both had tears in our eyes after that moment. Then we had to get out of the hug because we will start weeping over here, which we don't want. So yes, that was actually quite a special moment."

Kriti Sanon and Alia Bhatt indeed delivered the best performance of their career with 'MiMi' and 'Gangubai Kathiawadi' respectively. While both actresses proved the mettle of their acting, they also showed how strong powerful characters can change the game for themselves, and today both of them are standing as the leading ladies of the industry. On the work front, Kriti will be seen in Rhea Kapoor's 'The Crew' and an untitled film with



Samantha Ruth Prabhu Climbs 600 Steps Barefoot, Prays to Palani Murugan



Samantha Ruth Prabhu climbed 600 steps of the Palani Murugan temple in Tamil Nadu on February 13 draped in an all-white churidar-kurta and offered prayers at the temple.

She also lit a camphor diya and tweeted on the same. She was accompanied by her

'Jaan' movie director C. Premkumar and other friends. The actor, who suffers from Myositis, an autoimmune disease condition that causes acute muscular pain, has started shooting for the web series 'Citadel' in which she shares screen space with Bollywood actor Varun Dhawan.

The Indian web series is directed by the director duo Raj and DK, who

'Citadel' is the Indian version of the international sci-fi action web series of the same name created by the Russo Brothers. In the international series, Priyanka Chopra plays the lead.

The Indian web series

is to be released on April 14.

Karan Johar reviews 'The Romantics', asks Aditya Chopra if he can share their personal pictures clicked over the decades



legend of romance ... a connoisseur of chiffon, music and beauty... a maestro of musicals... he was also a pillar of belief and conviction... is there any conviction left today? We are burdened by media commentary... box office opening analytics, research engines (all probably relevant to the technology and times) but where did good old fashioned conviction vanish," shared Karan Johar.

He went on to state

learnt everything I know from the corridors of the studio I stand blessed and watching The Romantics made me so self aware... of my strengths and my failings.... Thank you @smritimundhra for weaving a narrative out of the archives and actually making an audience go through the many emotional beats through the 4 episodes...just brilliant!"

Paying an ode to Chopra scions, Aditya and Uday, KJo added,

"And finally my Best friend has a face and how beautifully articulate was he!!! Adi does that mean I can post all the images we have shared over decades that you have threatened to never speak to me if I put out ??? #justasking # I o v e y o u A d i congratulations to my dearest friend @udayc for being such a force behind this."

Income from Business or Profession Part -5



Adv. Narayan Jain & CA Dilip Loyalka

(Contd from 11th March 2024)

15. Guidelines for determining the nature of profit earned from share transactions i.e. whether the same is assessable under the head business /profession or capital gain: CBDT has issued a Circular No. 6/2016 dated 29th February 2016 with respect to listed shares and an Instruction No. Letter F.NO.225/12/2016/ITA.II, dated 2.5.2016 with respect to Unlisted Shares. As per said Instruction the income arising from transfer of unlisted shares would be considered under the head 'Capital Gain', irrespective of period of holding, with a view to avoid disputes/litigation and to maintain uniform approach. It is, however, clarified that the above would not be necessarily applied in the situations where:

(i) the genuineness of transactions in unlisted shares itself is questionable; or

(ii) the transfer of unlisted shares is related to an issue pertaining to lifting of corporate veil; or

(iii) the transfer of unlisted shares is made along with the control and management of underlying business and the Assessing Officer would take appropriate view in such situations. As per Circular No. 6/2016 dated 29.02.2016

(a) Where the assessee itself, irrespective of the period of holding of the listed shares and securities, opts to treat them as stock-in-trade, the income arising from transfer of such shares/ securities would be treated as its business income,

(b) In respect of listed shares and securities held for a period of more than 12 months immediately preceding the date of its transfer, if the assessee desires to treat the income arising from the

transfer thereof as Capital Gain, the same shall not be put to dispute by the Assessing Officer. However, this stand, once taken by the assessee in a particular Assessment Year, shall remain applicable in subsequent Assessment Years also and the taxpayers shall not be allowed to adopt a different/contrary stand in this regard in subsequent years;

(c) In all other cases, the nature of transaction (i.e. whether the same is in the nature of capital gain or business income) shall continue to be decided keeping in view the aforesaid Circulars issued by the CBDT. As the above Circular is beneficial to assessee, it shall apply retrospectively. Refer Commissioner of Income-tax, Kolkata-IV v. Commissioner of Income-tax, Kolkata-IV [2023] 148 taxmann.com 301 (Calcutta).

16. Treatment of Interest Received: The taxability of interest depends on the nature of its receipt. If interest is received in the course of money lending business, it is assessable under the head Business & Profession. Where the assessee makes an investment by way of fixed deposit with a bank

as a condition for getting bank guarantee for purpose of his contract business, such interest income can only be considered as business income. It was so decided in CIT v. K & Co. [2014] 364 ITR 93 (Delhi), CIT v. Chinna N a c h i m u t h u Constructions [2008] 297 ITR 70 (Karn). Interest from bank is assessable as Income from other Sources - Hotel and Allied (P) Ltd. v. Deputy CIT [2014] 361 ITR 184 (Ker.). In coming to the conclusion, the Karnataka High Court followed the decision of the Supreme Court in another contractor's case in CIT v. Govinda Choudhury and Sons [1993] 203 ITR 881(SC). It is often overlooked that section 56 providing for income from other sources is a residuary one. It is only where an income does not fall under any of the other regular sources of income, there should be need for invoking section 56. Where a person has only one source of income and that is business, there could hardly be any other inference. In SnamProgetti S.P.A. v. Addl. CIT [1981] 132 ITR 70 the Delhi High Court took a broad view and considered interest income as

incidental to business income, because it cannot be presumed that the assessee had come all the way from Italy to make bank deposits in India, when it was clear that the company was established for carrying on business. In CIT v. Tamil Nadu Dairy Development Corporation Ltd [1995] 216 ITR 535 (Mad.), the Madras High Court has held following the decision of the Supreme Court in CIT v. Calcutta National Bank Ltd [1959] 37 ITR 171(SC) that "business" is a word of very wide connotation with the result, that it should ordinarily be treated as business income.

17. Fund raised but not immediately required for business parked in fixed deposits prior to commencement of business: Such Interest has been held to be assessable under the head other sources by the Apex Court in the case of Tuticorin Alkali Chemicals and Fertilizers Ltd. v. CIT [1997] 227 ITR 172 (SC). However after the commencement of business, the interest from the unutilised portion of the borrowing for business, is taxable under the head business -CIT v. Varun Shipping to Ltd. [2011] 334 ITR 263 (Bom.), CIT v. Green Infra Ltd. [2017] 392 ITR 0007 (Bom.); ACIT

v. JSW Steel Ltd. [2019] 112 taxmann.com 55 (Mumbai - Trib.). Except where the investments are independent of business made out of surplus funds in long term deposits, there is no possibility of assessing such income under "other sources". Similar view has been expressed in CIT v. Tirupati Woolen Mills Ltd. 193 ITR 252 (Cal); CIT v. AP Industrial Corporation 175 ITR 361 (AP); CIT v. East India Hotels Ltd. 207 ITR 881(Cal); and CIT v. Paramount Premises 190 ITR 259 (Bom.). Where Advances received from foreign buyers are kept as short-term deposits in bank, Interest on such deposits is assessable as Business income - CIT v. Producin P. Ltd. [2007] 290 ITR 598 (Kar). The matter went to the Supreme Court [2010] 322 ITR 0270 (SC) : [2010] 191 Taxman 0079 (SC) and it was observed: Tribunal held that interest income was generated by way of keeping the advance received by assessee in course of its regular business activity. High Court while disposing of the matter had also not examined the factual basis. According to department it was a case of surplus being invested in FDR whereas

according to assessee it was a case of advance having been received from exporter which was invested in FDR for short duration. In absence of factual matrix, to decide the question whether receipt fell under section 28 or under section 56, matter was remitted to Tribunal for fresh consideration. However contrary view has been expressed in the case of Shree Krishna Polyester Ltd. v. DCIT [2005] 274 ITR 21 (Bom); Ferro Concrete Construction (India) P. Ltd. v. CIT [2007] 290 ITR 713 (MP), CIT v. Madhya Bharat Energy Corporation Ltd. [2011] 337 ITR 389 (Del.) wherein the income has been held as income from other sources.

18. Interest on Income Tax refund: Interest on Income Tax refund is income under the head other sources - Kotak Mahindra Capital Co. Ltd. v. ACIT [2012] 138 ITD 57 (Mum.) (SB): [2012] 18 ITR (Trib) 213 (Mum.) (SB): [2012] 148 TTT 393 (Mum.) (SB). Income earned by short term investment of money raised by issue of zero coupon bonds in order to maintain debt equity ratio, shall be taxable as income from other sources and not income from business - Bharat Ovan Refineries Ltd. v.

CIT [2013] 356 ITR 399 (MP).

19. Profit from Contractor at a certain rate on amount of coal raised: Assessee company leasing its colliery to managing contractor. Assessee to be paid profit at a certain rate on amount of coal raised. Contractor is to act under effective control and guidance of assessee: The Supreme Court in similar facts, in the case of S. K. Sahana and Sons Ltd. v. CIT [1999] 236 ITR 432 (SC) held that in the instant case income arose out of a contractual relationship between principal and agent. Assessee (principal) carried on business through managing contractor. Therefore, it is a business income.

20. The incentive money received by a lottery agent: The incentive money received by a lottery agent is business income and not income from other sources - CIT v. Bikram Singh Sood [2001] 249 ITR 454 (Delhi).

(Mr. Jain and Mr. Loyalka are the authors of the famous book "How to Handle Income Tax Problems")

Why the congress horses have no fear of whip?



victory as an independent candidate in the Rajya Sabha elections in Haryana by defeating Congress' heavyweight candidate, Ajay Maken, despite the congress having a required strength in the assembly. The

Congress had a total 31 MLAs in Haryana Assembly but since Kuldeep Bishnoi, reportedly regularly being humiliated by the party and especially by Former CM Hooda, didn't vote for the party candidate. Maken got only 30 votes out of which one vote was declared invalid as another anti-Hooda legislator adopted such a path that the vote got rejected without anyone having even an inkling of the same. In June 2016 also, INLD & Congress supported candidate for Rajya Sabha, R K Anand, despite having a sufficient vote back, lost to BJP-backed independent candidate Subhash Chandra after 14 Congress votes were declared invalid.

Now the question arises - 'Why every time congress gets a jolt despite having sufficient number?' When horses jump out of a stable by crossing over the wall, the main

JAG MOHAN THAKEN

g o v e r n m e n t . 'Addressing a program in Dholpur, Mr Gehlot had said his government could be saved because of the support of three BJP leaders -- former chief minister Vasundhara Raje, former assembly speaker Kailash Meghwal and MLA Shobharani Kushwah.'

Gehlot had also alleged the involvement of money in this scandal. The revelations of Gehlot in the Sachin Pilot episode outrightly prove the involvement of all the above stated factors causing instigation to the Rajasthan MLAs under the headship of Pilot. Sensing the weak and indecisive High Command, under the temptation of green grass outside (Money and Honey -- lucrative and creamy post in the new to be formed government), allured by some vicious dacoits, the humiliated Pilot segment jumped over the wall of stable without any hesitation. What the defectors get?

The major factor of revolt comes out as the over expectations

Deputy CM post. In Punjab, two times chief minister under congress umbrella, Captain Amarinder Singh, feeling humiliated in the party left the congress and floated his own outfit -- Punjab Lok Congress (PLC) in 2021 and fought assembly election in February 2022 from Patiala as an alliance partner of BJP, but lost. Not only he, the captain of PLC, but all his candidates lost the ground fight. Captain's alliance partner BJP also dashed to ground and could win only 2 seats out of 117 assembly seats. Smelling a murky future of his PLC, Captain Amarinder dipped into the BJP's Ocean to get some reputable position, but he is now rusting like Advani ji.

And now in Himachal

Pradesh, where the state Congress President Pratibha Singh, who, just after the results of the election were declared, was the first to stake claim for the CM post. But before the high command, she could not succeed at that time and sensing the ignorance by the Chief Minister,

Sukhvinder Singh Sukhu, now she is showing her teeth to bite Sukhu's CM chair. She is telling BJP's work better than Congress'. The incidents of Himachal Pradesh, Rajasthan, Punjab and Haryana have shown that the desire for the post of Chief Minister had been the main reason for rebellion in these provinces and Laralappa (bluffing) policy of the High Command is responsible for this.

Alleging BJP for the recent Himachal Pradesh incidence, Priyanka Gandhi Vadra tweeted in Hindi on February 28, 2024, 'But BJP wants to crush this right of the people of Himachal by misusing the money power, power of agencies and power of the Centre,' also shows that money power and outsider crushing agencies are involved in the horse trading.

Politics is the game of poly tricks; 'Where no one is Near and no one is Far, everything is fair in Love & War'. Never forget, only the 'win' is the main target. By hook or by crook, the egret will catch the snook.

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ICAR-CIFRI Celebrates 78th Foundation Day: Relentless Service to the Nation for Viksit Bharat

Kolkata, (KCN): ICAR-CIFRI commemorated its 78th Foundation Day today, on March 17, 2024, at its headquarters in Barrackpore. Since its establishment in 1947, ICAR-CIFRI has been actively engaged in research, training, and extension activities aimed at the comprehensive development of fisheries in inland open waters. Over the years, the institute has introduced numerous groundbreaking technologies and initiatives, such as induced breeding, composite fish culture, fisheries management guidelines for reservoirs and wetlands, conservation efforts for Hilsa and other riverine

Fish Species, enclosure culture, mega River ranching programs, and the development and commercialization of various products along with the promotion of next-generation technologies.

The event was chaired by Dr. B. Meenakumari, Former Deputy Director General (Fy. Sc.), ICAR, as the Chief Guest. Dr. B. P. Mohanty, ADG (Inland Fisheries), ICAR, Prof. Gautam Saha, Vice Chancellor of BCKV, Dr. Pradip Dey, Director of ICAR-ATARI, Dr. A. K. Singh, Former Director of ICAR-DCFR, and Dr. Madan Mohan, Former ADG (Marine Fy.), ICAR, were present as Guests of Honor.

The celebration



commenced with a cake-cutting ceremony followed by the release of pigeons symbolizing peace. In his welcome address, Dr. B. K. Das, Director of ICAR-

CIFRI, highlighted the institute's achievements and contributions over the past 77 years, focusing on enhancing fisheries in inland open waters, biodiversity

conservation, stakeholder empowerment, and the integration of cutting-edge technologies like drones and sensor-based systems. He emphasized the importance of

addressing Sustainable Development Goals (SDGs) and outlined ICAR-CIFRI's efforts in aligning with these goals to contribute to national interests such as zero hunger, nutrition security, and gender equality. He also briefed the house on activities undertaken by the institute under various schemes focussing on fisheries development and conservation in wetlands.

Dr. B. Meenakumari, in her address as the Chief Guest, congratulated the officers and staff of ICAR-CIFRI on its 78th Foundation Day, recognizing the institute's pivotal role in shaping the fisheries sector since its inception. She shared that progress of science can contribute immensely to the growth of nation. Prof. Gautam Saha praised ICAR-CIFRI for its longstanding support in fostering the growth of the fisheries sector in India and applauded its efforts in assisting fishers and farmers to double their income.

Dr. B. P. Mohanty expressed his privilege in serving the institute for 25 years and extended his best wishes, while Dr. Madan Mohan highlighted the institute's revolutionary technologies like induced breeding and composite fish culture that have transformed the fisheries sector in the country. Dr. A. K. Singh and Dr. Pradip Dey also conveyed their best wishes to the staff of

ICAR-CIFRI, lauding efforts of the institute in reaching unreach and unserve communities.

The event also saw the release of two publications, "Indian Major Carps: Conservation plans and fish spawn prospecting in River Ganga" and a Hindi book titled "Bihar Rajya e Antashalya Masyiki Prabandhan". Meritorious students were felicitated, and institutional awards were distributed for outstanding performance across various categories. The celebration was attended by fish farmers, students and staff members of ICAR-CIFRI, marking another milestone in the institute's journey of excellence.

Uttarakhand Congress MLA Rajendra Singh Bhandari Joins BJP

New Delhi: In a setback for the Congress ahead of the Lok Sabha polls, its Uttarakhand MLA Rajendra Singh Bhandari joined the BJP here on Sunday and said that he was impressed by Prime Minister Narendra Modi's leadership which motivated him to take the step.

Bhandari, a three-term Congress legislator who was also a minister in the state in the past, joined the BJP in the presence of its senior leaders, including Union Minister Piyush Goyal and the party's national general secretary Dushyant Kumar Gautam. Uttarakhand Chief Minister Pushkar Singh Dhami and BJP chief spokesperson Anil Baluni, a Rajya Sabha member who will contest his first Lok Sabha election from the Garhwal seat in Uttarakhand, were also present on the occasion. Bhandari, who is learnt to have resigned from the Congress before joining the BJP, represented the Badrinath seat in the Uttarakhand Assembly. He won the seat by defeating the BJP's Uttarakhand unit chief Mahendra Bhatt by a small margin in the 2022 Assembly polls.

Badrinath is one of the 14 assembly segments which falls under the Garhwal Lok Sabha constituency from where



the BJP's Anil Baluni will contest the parliamentary election this time. Of these 14 assembly segments, Badrinath is the only seat which is with the Congress. The rest are with the BJP. Addressing a press conference with the BJP leaders here, Bhandari said that he decided to join the ruling party after being impressed by Prime Minister Narendra Modi's leadership and the work done by his government for the country's progress in the last 10 years.

"I am very much impressed with Prime Minister Narendra Modi's policy for the welfare of the poor people. Under his leadership, a continuous journey of development is going on across the country. I want to contribute to making India a developed

country by 2047, a goal set by Prime Minister Modi," he told reporters at the BJP headquarters. Bhandari expressed gratitude towards BJP leader and Union Home Minister Amit Shah as well as party chief J P Nadda for allowing him to serve the country as a party worker.

"I want to assure the party that I will work with complete dedication for the progress of the country and Uttarakhand, and serve the people as well," he said.

"Baluni ji has been fielded as BJP candidate from Garhwal. He is a man with a clean image. I want to assure you that I will work day and night. I am confident that he will emerge victorious (in the Lok Sabha polls) with lakhs of votes," Bhandari added.

Welcoming him to the

BJP fold, Uttarakhand Chief Minister Dhami said Bhandari has joined the party as he was "impressed" by the work done in Badrinath and across Uttarakhand under Prime Minister Modi's leadership, be it the implementation of the Centre's Char Dham project, redevelopment of Kedarnath and other development projects in the state.

Though there was already a "positive atmosphere" in favour of the BJP in Uttarakhand, it will get a further boost in the state, including in the Garhwal Lok Sabha constituency, with Bhandari joining the "BJP family", Dhami said. "We are going to win all five Lok Sabha seats in Uttarakhand with big margins," he told reporters.

Piyush Goyal said Bhandari has been a

"popular and influential" leader in Uttarakhand due to the work he did in various capacities. "For several years, he has served Badrinath and won the hearts of people. He was elected to the state assembly three times, which shows that his popularity and influence are still growing due to his work." He hoped that Bhandari would continue to serve people with the same dedication while being with the BJP.

Goyal, who will contest his maiden Lok Sabha polls from Mumbai North, also highlighted the achievements of the Modi government and asserted that the BJP-led NDA will return to power for a third consecutive term at the Centre following the general elections.

Baluni expressed happiness over Bhandari joining the BJP and said it is a "special moment" for him.

"He is a sitting MLA from one of the 14 assembly segments under the (Garhwal) Lok Sabha constituency from where I have been fielded as the BJP candidate," he said. "Of the 14 assembly segments under Garhwal Lok Sabha constituency, 13 were already with the BJP. With Bhandari joining the BJP, the Congress now does not have any MLA there," Baluni added.

PM Modi has already announced multiple goals for a third term -- including making India the world's third largest economy by boosting the manufacturing sector, increasing control over supply chains, and

creating jobs. Last month, replying to a discussion on the motion of thanks on the President's address in the Lok Sabha during the budget session, PM Modi said he was confident that in the third term of the NDA, India will become the world's third largest economy, up from its current fifth position.

PM Modi has also predicted that his third term will see a rise in women power. The Cabinet also initiated the process of notifying the dates of the seven-phase parliamentary elections today by sending the Election

Commission's recommendation to President Droupadi Murmu. The first notification will be issued on March 20 for the first phase of polls on April 19 on 102 seats. The nomination process begins for a particular phase with the issuance of the notification. The BJP has exuded confidence that the Narendra Modi government will be back for a third consecutive term this year with a massive mandate. The Prime Minister has predicted that his party will win 370 seats, the NDA 400.

"Spent 5 Years In Jail": Agusta Chopper Scam Accused Goes To Supreme Court

New Delhi(KCN): Christian Michel, the key accused in the AgustaWestland VVIP chopper case, has filed a petition in the Supreme Court requesting for immediate release from jail, citing right to life and freedom.

Mr Michel, a British citizen, in his petition said he has spent five years and three months in jail, while the maximum punishment in the case, if he is found guilty, is five years.

He said the investigation is not over and the trial has not even started, so his further judicial detention is "illegal". The middleman in the AgustaWestland chopper scandal was extradited from Dubai, after his arrest in 2017 in the UAE.

The AgustaWestland case involves a 2007 contract

signed by the government to buy 12 luxury helicopters for use by top leaders, including the President, Prime Minister, and former prime ministers.

In 2014, the government scrapped the contract amid allegations that the supplier AgustaWestland, whose parent company was Finmeccanica, allegedly gave bribes in Italy and India. Former Air Chief SP Tyagi, 72, was arrested in 2016 over allegations

that he accepted bribes to tailor specifications at the instance of his cousins. He became the first ever military chief - former or current - to be arrested. The Congress party has said once talk of kickbacks erupted in Italy, it cancelled the helicopter deal, blacklisted the company and asked the Central Bureau of Investigation (CBI) to look into the scam. It also confiscated the company's assets in India and abroad.

In Guwahati, Over 100 All-Women Poll Booths For Lok Sabha Elections

Guwahati(KCN): The Guwahati Lok Sabha constituency will have more than 100 all-women polling stations during the upcoming general elections, a senior official said on Sunday.

Addressing a press conference, Guwahati's Returning Officer Sumit Sattawan said the constituency has more women voters than men, and the figure is likely to go up in the coming days.

The Guwahati constituency, which will vote in the third phase on



May 7, has 2,181 polling booths, spread across Kamrup Metropolitan, Kamrup and Goalpara districts. "Out of them, we will have 102 all-women polling stations. All the staff of these booths will be women. Besides, we will also have 15 model polling stations in our constituency," Mr Sattawan said.

In the Guwahati Lok Sabha seat, there are 10 assembly constituencies -- five in Kamrup Metropolitan, three in

after taking into account the new voter applications," he added. Mr Sattawan said that around 9,000 civil servants will be engaged during the polling exercise, besides a considerable number of security personnel.

"We will also have 25 flying squads, 15 static surveillance teams and 15 video surveillance teams for enforcing the model code of conduct in letter and spirit," said Mr Sattawan, the District Commissioner of

Kamrup Metropolitan. Addressing a press conference in Tezpur, Sonitpur's Returning Officer Deba Kumar Mishra said a total of 150 polling booths will be managed by only women. "We will have a total of 1,878 polling stations across the constituency. In these booths, 16,25,364 people will exercise their franchise. There are 4,73,037 men and 4,78,248 women voters in the Sonitpur constituency," he said.

that he accepted bribes to tailor specifications at the instance of his cousins. He became the first ever military chief - former or current - to be arrested. The Congress party has said once talk of kickbacks erupted in Italy, it cancelled the helicopter deal, blacklisted the company and asked the Central Bureau of Investigation (CBI) to look into the scam. It also confiscated the company's assets in India and abroad.

LITERATURE CONTRIBUTES TO THE OVERALL DEVELOPMENT OF WOMEN

Bhubaneswar(KCN):On behalf of the K A I V A L Y A SAHITYA SANSAD, the state-level Maa Mati Mamata Lok Sahitya Celebration-2024, celebration of the International Women's Day and distribution of 10,000 FELICITATIONS has been held at Red Cross Bhavan, Bhubaneswar. The founder, Dr. S A N G R A M K E S H A R I SAMANTARAY, presided over the meeting. He expressed the opinion that literature is the main tool for the overall development of women. The state-

level poetry reciting and discussion titled "salute to Mother and Soil" was held in two stages. Jagannath's famous and devotional music was sung by vocalists. Dr. Snehashree Swain inaugurated the ceremony and encouraged the literary talents present from different districts of Odisha. The Chief Guest, Honorable Mayor Sanghamitra Dalei, prominent writer, attended and advised women to do more for the development of literature. Inspirational speaker Sarojini Rath, Chairperson Rath Sarojini Foundation,



Professor Sulekha Samantray, Dr. Vijaya Lakshmi Das, Associate Professor Ramadevi University participated in raising the intellectual and spiritual consciousness of literary women.

Jyotirmayee Udagata, Assistant Professor Department of Odia Literature, Ravenshaw University, and Alakita Lohar (Jagannath culture lover, Assam) joined as the guest of honor and spoke beautifully about nationalism in relation to soil and

They expressed that literature will help to build society in different way. The Poet Sucheta Nand, Poet Pravasini Mishra, Poet Rashmi Samal

mother. He appreciated the role of women writers and poets for the prosperity of literature. On the said occasion, forty poets and poetesses recited a poem entitled 'Obeisance to Mother and Soil'. Padmashri Vinod Maharana was awarded the state-level Mo Mati Gourav Samman2024. Poet Honorable Mayor Mrs. Sanghamitra Dalei and writer Bijaya Lakshmi Nayak were awarded the state-level woman honor 2024. Author Harprasad Suar's (Gajapati) book "Pragyandrushti" and Sanniva Das Mishra's (Kendrapara) book "Purnimar Janha" were launched auspiciously. Senior literary figures and social workers were awarded state-level Women's Honors and Women's Lakshmi Awards. The men were awarded the state-level Mo Mati Gururam and the Mother Mati Saraswat Talents. Over two hundred talents were promoted in two sessions. The Prominent writer Jayashree Patnaik composed poetry in the first session. Poet Swagatika Sahu and poet Subhvrat Mohapatra moderated the stage in the second session. Jagannath culture researcher Dr. Anirudh Kurkuria expressed his thanks.

Central University of Odisha Hosts Fellowship Awareness Programme in Collaboration with Piramal Foundation

KORAPUT(KCN):The Office of the Proctor at the Central University of Odisha joined hands with the Piramal Foundation to organize a Fellowship Awareness Programme aimed at final-year students of both undergraduate and postgraduate levels. Held on March 16th, 2024, the event garnered support from Prof. Chakradhar Tripathy, the Hon'ble Vice-Chancellor of the University, who extended his best wishes for the success of the initiative. He emphasized the potential of such fellowships in enhancing students' knowledge. Prof. Bharat Kumar Panda, serving as the University's Proctor,



warmly welcomed the gathering of students and faculty members, expressing his dedication to fostering the growth of the University's students. He underscored the University's mission, stating that its true establishment lies in the establishment of its students' careers. Representatives from the Piramal Foundation provided insights into the unique aspects of The

Gandhi Fellowship and discussed the opportunities it offers for personal development and employment. The discussion aimed to guide students on how they can contribute to their own growth through the fellowship. Dr. Nupur Pattanaik, a faculty member from the sociology department, delivered a vote of thanks at the conclusion of the programme.

expressing gratitude to all participants, including representatives from the Piramal Foundation, students, faculty, and staff from the Proctor's Office. The event witnessed enthusiastic participation from various stakeholders, highlighting the collaborative efforts towards empowering students and fostering their holistic development.

Over 3.34 CR Voters To Vote; CEO

Bhubaneswar(KCN):Over 3.34 crore people including 1.69 crore male and 1.65 crore female are set to exercise their franchise in the upcoming Lok Sabha and Assembly polls in Odisha for which schedule was announced today. Addressing media persons here, Chief Electoral Officer (CEO), Odisha, Nikunja Bihari Dhal said the elections will be held in Odisha in four different phases during May and June. There will be 37,809 polling stations (4380 urban & 33,429 rural) spread over 30, 653 polling station locations in the State. Auxiliary polling stations will also be set up where the number of electors exceeds 1500, he said.

The District Election Officers have been instructed to ensure the availability of assured minimum facilities (AMFs) such as ramps, drinking water, Electricity connection, and separate toilet facilities for male and female in all these Polling Stations for the convenience and facilitation of voters, Dhal said. As per the instruction of

ECI, the Voters' Assistance Booth will be set up in all polling stations to assist the voters. Volunteers available in the district from NSS, Bharat Scouts and Guides, Student police cadets, etc. will be deployed in Polling Stations to assist the Senior Citizens /PWD / infirm voters, Shri Dhal said.

The CEO informed that about 60% of the total number of polling stations will be covered by webcasting on the day of the poll. Besides, other non-CAPF measures like deployment of Micro-observers, arrangements for videography and CCTV shall be undertaken to keep a watch on the polling process.

Further, about 20 percent of the total polling stations will be Model Polling Stations, which will include all-youth-managed polling stations, PWD-managed Polling stations, and around 10 percent Sakhi (all women-managed) polling stations. Special arrangement shall be made for the female polling personnel, he informed. The Persons with Disabilities (PWD) &

senior citizens above 85 years of age will be given priority for entering polling booths. Besides, they will be given free transport facilities as well as wheelchair (in the polling station) as per their application in Saksham App, CEO Shri Dhal said. Apart from senior citizens (above 85 years of age), persons with disability and COVID-19-suspected or affected persons, voters on election duty will also be eligible to vote through postal ballot in the facilitation centers set up by the Returning Officers. For this, they will have to apply in the prescribed Form-12 within the stipulated time.

CEO Shri Dhal, who held a meeting with representatives from all political parties during the day, also said that ECI has issued elaborate guidelines for the filing of nomination papers. At the time of filing nominations, candidates have to file affidavits relating to assets and liabilities of self and family members, Government dues pending, criminal antecedents, etc. including details of personal social media



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Hectic Preparation on for Mega Ollywood Awards Show in Dubai

Bhubaneswar / Dubai(KCN): Hectic preparations are underway for the ensuing Grand Ollywood Film Awards ceremony in Dubai. Being hosted jointly by RR Events & Cine Production and Odisha Samaj, UAE, the mega celluloid Event, would be taken place at outside the country for the first time in the history of Odia Cinema. The Supersonic Show entitled 5 star Film Awards 2024, Dubai is all set to showcase the

essence and fragrance of Odisha's rich art, vibrant Culture and lofty Film firmament. Scheduled to be held on 13th January 2024 at 5 pm onwards at Sheikh Rashid Auditorium, IHS OUD Metha, Dubai the colourful cultural extravaganza will witness the gathering of who's who of Odia Diaspora in United Arab Emirates, more than 1500 Film lovers and Fans of Odia films' iconic stars. Around 105 artistes of Odia Cine Industry, music



from Odisha in a foreign land.

The Chief Guest of this First International Odia

DSP Mutual Fund launches DSP S&P BSE Liquid Rate ETF Offers easy cash management with ample liquidity and low risk

Mumbai :DSP Mutual Fund announced the launch of DSP S&P BSE Liquid Rate ETF (DSP BLR ETF), an open-ended scheme replicating/tracking S&P BSE Liquid Rate Index. The Fund offers investors easy cash management with ample liquidity and low risk. The scheme is suitable for investors who have money lying idle in margin account which doesn't yield any returns; instead, parking money in units of DSP BLR ETF may help them earn additional returns. The scheme invests in overnight instruments with 1D maturity.

DSP S&P BSE Liquid Rate Index generally has a lower volatile return profile due to investment in low-risk securities in overnight markets. Apart from better utilization of money lying idle and generating no return in broker's account, DSP BLR ETF can also be used as cash equivalent margin for trading (subject to NSE and BSE approval). A minimum of 95% and up to 100% of the scheme shall be invested in low-risk instruments like Tri-Party REPOS, Repo in Government Securities, Reverse Repos and any other

similar overnight instruments as may be provided by RBI and approved by SEBI. The New Fund Offer for DSP BLR ETF will open for subscription on March 15th, 2024, and will close on March 20th, 2024. "DSP S&P BSE Liquid Rate ETF is designed to always let investors' money remain in action and hence makes it a useful product for brokers with large retail clients, PMS providers, F&O brokers, Institutions who invest in direct equities HNIs and retail investors who trade on the stock exchange," says Anil Ghelani, CFA, Head - Passive Investments & Products, DSP Mutual Fund.

Bhubaneswar :93.5 RED

FM, India's leading private radio and entertainment network is thrilled to announce its partnership with the Eastern Command of the Indian Army to commemorate Vijay Diwas with a grand celebration titled "Guts and Glory - Salute 71." This event aims to pay tribute to the historic victory of the 1971 war and honor the brave soldiers who made it possible. As part of this unique initiative, Red FM will captivate its audience on-air with narrations of intriguing

war stories that depict the valiant efforts of the Indian armed forces during the 1971 war. Listeners will have the opportunity to learn about the heroic deeds of our soldiers, their unwavering spirit, and the sacrifices they made to ensure our nation's victory. Red FM will also collate all stories as episodes under a podcast, which will be available on various audio streaming platforms. Reflecting on the announcement, Lieutenant General Rana Pratap Kalita,

Film Awards night will be Veteran Odia Film maker and Member of Parliament Prashanta Nanda. The Other distinguished Guests would be Indian Consul General at Dubai Shri Satish Sivan and Chairman of Danube Group Mr Rizwan Sajan. Two Jury Members of the Awards selection committee are Dr Rajani Ranjan and Prashanta Padhi. Speaking to the Media the main Organiser of the Awards ceremony and Founder of RR Events & Cine Production, Ramesh Barik declared that the prime motto of the Award show is to

expose and exhibit to outside world the extraordinary talent, excellent creativity and exemplary artistic acumen of Odia Cine professionals in the International Arena. Shri Barik appeals cine connoisseurs to elevate their experience with recognition, celebration and inspiration during the glamorous Evening. Narrating the highlights of the spectacular cultural Jamboori, the co - host President of Odisha Samaj UAE Amiya Mishra observes that the giant initiative is aiming at highlighting the vast opportunities, Odisha is offering for investment in various core sectors like art, culture, Tourism, Cinema, handloom and handicrafts. The Chief Adviser of this world class Cinema Ceremony, Chairman of the World Odisha Society Kishore Dwivedi exudes confidence that the pioneering endeavour of RR Events & Cine production to provide massive opportunity to recognise and honour the authentic and exceptional talents in the Odia film industry and celebrate their superb workmanship in an International platform, shall definitely be written in Golden Letters in the history of the evolution of Odia Cinema.

Isuzu Motors India to roll-out 'ISUZU I-Care Pre-Summer Camp' across India



Bhubaneswar(KCN) : In a constant endeavour to reaffirm ISUZU's commitment to provide best service and ownership experience, Isuzu Motors India will be conducting a nation-wide 'ISUZU I-Care Pre-Summer Camp' for its range of ISUZU D-MAX Pick-ups and SUVs. This service camp is aimed at offering customers exciting benefits and preventive maintenance checks for a hassle-free driving experience during the season across the country. An initiative of 'ISUZU Care', the Pre-Summer camp will be organised at all authorised service facilities of ISUZU located in

service outlets, between 19th to 24th March, 2024 (both days inclusive). During this period, customers can also avail special offers & benefits for their vehicles. Customers visiting the camp will receive the following :- Free 37-Point Comprehensive Check-up. 10% discount on Labour. 7% discount on Parts. 7% discount on Lubes & Fluids. 20% Discount on Retail RSA purchase. Free Top Wash. Free 'REGEN' etc. The Pre-Summer Camp will be organised at all authorised service facilities of ISUZU located in

Airtel Xstream Fiber unlocks its NEW All-in-One plans

Bhubaneswar: To serve the needs of premium households who want the next generational connectivity and entertainment experience, Bharti Airtel ("Airtel"), India's premier communications solutions provider, has once again raised the bar in the home broadband segment with the launch of three new all-in-one plans built for the evolving entertainment needs of today's connected homes.

Vir Inder Nath, CEO - Homes, Bharti Airtel had

this to say: "Our new plans are built for India's emerging entertainment needs. Through these bundle

offers we plan to offer our discerning customers great

value, convenience and unlock a multi-faceted digital

experience." Increased broadband consumption in Indian homes has given rise to the phenomena of hybrid viewing, where families are looking to consume OTT content on the TV screen along with linear TV without the hassle of managing multiple subscriptions and devices. Airtel's plans are the first of their kind in terms of catering to the evolving entertainment needs of the whole family and come with: Subscription to 17 premium OTTs to go with unlimited data. This includes Netflix, Amazon Prime, Disney+ Hotstar and Airtel Xstream Premium ((SonyLIV, Lionsgate, Hoichoi and 11 more OTTs), 350+ TV channels covering the best of linear TV. Airtel 4K Xstream TV Box* that allows you to enjoy OTT and linear TV content with a single device and single remote.

WHEC recognizes Amrita Vishwa Vidyapeetham as excellence worldwide in Gender Equality

Barcelona: Amrita Vishwa Vidyapeetham was invited to the UNESCO World Higher Education Conference (WHEC), which recently took place in Barcelona, Spain. UNESCO recognized Amrita as one of five universities of excellence worldwide for its performance in gender equality. The WHEC aims to reshape ideas and practices in higher

education to ensure sustainable development for the planet and humanity, as well as to define and prepare a roadmap for a new era of higher education.

As the world comes out of COVID-19, the WHEC's goals and strategic scope remain, and the new timeframe represents an opportunity to deepen and expand common efforts of knowledge production,

said "I am delighted to know that Red FM has

taken the initiative to narrate stories of

valour and courage of our soldiers who fought in the 1971 war. In our vision to salute the bravery of the heroes, and the sacrifices they made to ensure our nation's victory. Red FM will also collate all stories as episodes under a podcast, which will be available on various audio streaming platforms.

Reflecting on the announcement, Lieutenant General Rana Pratap Kalita,

Magic FM, said, "On the occasion of Vijay Diwas, we are elated to be joining hands with the Eastern Command of the Indian Army to honor the lives of the 1971 war veterans. Our army men live through times that are unimaginable to us. The sacrifice of our veterans is truly unfathomable but as a brand, we are looking forward to commanding the valor of the keepers of our nation."

Speaking on the announcement, Nisha Narayanan, Director & COO, RED FM, and

heroes who walk amongst us as common citizens. We are hopeful that these stories will enrich us with empathy and esteem for the gallant troops who made the ultimate sacrifice for our freedom."

The initiative will be rolled out in 12 East-Indian stations namely, Kolkata, Bhubaneswar, Asansol, Siliguri, Agartala, Patna, Muzzafarpur, Jamshedpur, Guwahati, Shillong, Aizwal, and Gangtok. Tune in to 93.5 RED FM to listen to these stories.

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research have gone into the design of the new SilverKris and KrisFlyer Gold lounges. Customers will enjoy the thoughtful and curated product offerings and experience the signature Singapore Airlines hospitality, all within a comfortable and restful environment, ensuring that they are refreshed and ready for their journey.

"Opening these lounges at this time signals our commitment to SIA's premium brand and growth strategy. It reinforces our position as Changi Airport's anchor airline, and reflects our confidence in Singapore's future as a pre-eminent global air hub."

The Private Room, the First Class section of the SilverKris Lounge, the Business Class section of the SilverKris Lounge, and the KrisFlyer Gold Lounge can collectively accommodate around 1,150 customers within

their 6,100 square-metres, translating to 30% more seats and space. This also doubles the capacity that was available during the pandemic while the upgrading works were going on. The Airlines created a sanctuary that has been thoughtfully designed to enhance the comfort and convenience of diverse groups of travellers, and meet their evolving needs in the coming years. Customers will be able to enjoy world-class products and services, as well as enticing food and beverage options, around the clock at the lounges before their flight.

Mr Goh Choon Phong, Chief Executive Officer, Singapore Airlines, said: "Extensive customer

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India's Ram Baboo books Paris Olympics 2024 spot with personal best

New Delhi: India's Ram Baboo on Saturday achieved the Paris Olympics men's 20km race qualification standard, clocking a personal best time of 1:20:00 at the Dudinska 50 Meet in Slovakia.

Baboo, a bronze medallist in the 35km walk race at the Hangzhou Asian Games, finished third in the Race Walking Tour Gold-Level event.

This is the first time an Indian athlete is finishing on the podium in this meet. The cutoff mark for Olympic qualification is 1:20:10.

Cesar Rodriguez of Peru finished top with a timing of 1:19:41, while Ecuador's Brian Pintado

came second clocking 1:19:44.

The 24-year-old Baboo is also the seventh male walker from the country to breach the above-mentioned qualification mark, while the others are: Akshdeep Singh, Suraj Panwar, Servin Sebastian, Arshpreet Singh, Pramjeet Bisht and Vikas Singh.

Priyanka Goswami remains the lone female walker to have qualified for the quadrennial extravaganza, having achieved the feat at last year's National Open Race Walking Championships in Jharkhand.

However, a country can send only three athletes

in an individual track and field event in the Olympics and it will now be up to the Athletics Federation of India (AFI) to determine who makes the cut for the Paris Games out of the seven race walkers.

Chief athletics coach Radhakrishnan Nair had said that the final selection could be made in June.

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now be up to the Athletics Federation of India (AFI) to determine who makes the cut for the Paris Games out of the seven race walkers.

Irrespective of that, the Olympic qualification comes as a big step-up for Baboo, who hurdled over penury in his formative years.

The son of a daily-wage worker, Baboo worked as a waiter to self-finance his athletics training and joined his father in road construction under MGNREGA scheme during the Covid-19 lockdown, as his family was hard-pressed. He initially ran

marathons, 10000m and 5000m but developed knee pain.

On the advice of a local coach, Pramod Yadav, he later shifted to race walking which does not put too much pressure on his knees. He initially started with 50km race walk but shifted to 35km race walk after World Athletics removed that event from its programme.

Baboo eventually moved to the 20km event as the mixed team event is unpredictable because the combined timing of male and female competitors of a country is taken into consideration for medal.



Jay Shah denies IPL shift to UAE

New Delhi: The Board of Control for Cricket in India (BCCI) has confirmed that the Indian Premier League (IPL) will not be staged overseas. The clarification comes after some reports have suggested a possible shift to the United Arab Emirates (UAE) due to the General Elections in India. BCCI secretary Jay Shah clarified to Cricbuzz that the entire league will be held in India, dismissing any speculation of moving it abroad. "No, it won't be moved overseas," Shah told Cricbuzz on Saturday (March 16).

Reports had circulated indicating that some IPL teams had requested a relocation of matches due to the upcoming



elections, and there were even claims that BCCI members were exploring the possibility of holding the second half of the IPL in the UAE. However, Shah's statement puts an end to these speculations. The Election Commission of India has announced the dates for the general elections, which are scheduled to take place in seven phases from April 19 to June 4. With

the polling dates now confirmed, the BCCI is expected to release the full schedule for the IPL. Currently, only the dates for the first 21 games, from March 22 to April 7, have been announced. The IPL will kick off with a match between Chennai Super Kings and Royal Challengers Bangalore.

Shreyas Iyer departed for Kolkata on Saturday

to join his teammates at the Kolkata Knight Riders. There were strong rumours regarding Iyer's availability for the IPL from the outset, as he did not participate in the final two days of the just-concluded Ranji Trophy in Mumbai due to back pain. Despite concerns about his fitness, scans have reportedly shown no significant issues, clearing him to participate in the IPL from the beginning. This assessment is shared by the KKR officials, who anticipate his involvement from the beginning. The Knight Riders are set to commence their season with a home fixture against SunRisers Hyderabad at Eden Gardens on March 23.

"We warmly welcome Aaqib Javed as the new fast-bowling coach of the men's national cricket team on Saturday (March 16). The appointment is on a short-term basis with Javed set to work with the team till the end of the T20 World Cup in June this year. Confirming Javed's on-boarding with immediate effect, SLC CEO Ashley De Silva sounded confident of the Pakistan legend's ability to improve Sri Lankan cricket across all fields.

"We warmly welcome



Aaqib and believe that his immense international experience, both in playing and coaching, will help our bowlers come into good shape ahead of the upcoming major international competitions, such as the ICC Men's T20 World Cup," said de Silva in the official press release from SLC.

Javed also played a crucial role as head coach of UAE when the team gained ODI and T20 status. Currently, he is with the Lahore Qalandars in the Pakistan Super League (PSL), serving dual roles of Director of Cricket Operations and head coach.

SLC ropes in Aaqib Javed as fast-bowling coach

New Delhi: Sri Lankan Cricket (SLC) has officially announced the arrival of former Pakistan pacer Aaqib Javed as the new fast-bowling coach of the men's national cricket team on Saturday (March 16). The appointment is on a short-term basis with Javed set to work with the team till the end of the T20 World Cup in June this year.

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Currently, he is with the Lahore Qalandars in the Pakistan Super League (PSL), serving dual roles of Director of Cricket Operations and head coach.

We haven't played our A game yet
- Thilina Kandamby

international wickets to his kitty. In his coaching career, Javed has had further success, having guided the Pakistan U19 squad to World Cup glory in 2004. He was also the bowling coach of the senior men's team when they won the T20 World Cup in 2009.

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factor for discussion but

anyway its 1-1 and the next game is a day game and the boys are very much up for it," said Kandamby after Sri Lanka's win in the second ODI.

"Interesting (that the third ODI is a day game and there will be no dew factor) because the same thing happened in the T20Is as well. So we knew at the start of the series it will be a day game and so there are things that we can discuss and improve," he

said.

Kandamby also urged the team to up their game and improve their fielding. "Of course we have to take those catches and they dropped a few catches as well. And from batting, bowling and fielding there are areas that we can improve. We haven't played our A game yet and we expect to play better cricket in the last one-day."

Kandamby said he is impressed with the way Charith Asalanka and

Pathum Nissanka batted in the second ODI. Asalanka scored 91 while Nissanka went on to register a three-figure score. The batting coach also said they need to back these players so that they go into the next 50-over World Cup with a lot of experience, something Sri Lanka were lacking in 2023 which was one of the reasons they finished ninth and failed to make the Champions Trophy cut.

"These two batsmen (Charith and Pathum)

they are in good form for last couple of months and I think they are scoring consistently, especially Pathum Nissanka at the top of the order and gradually becoming a more matured player," said Kandamby. "It's all about assessing the conditions and the situation as well and these two guys generally they are very calm. So they gathered a lot of information from out there as well and they are very good buddies and always together and they know what their capabilities are, and that is the key," he said.

"Never know (who will be there in the next World Cup). We have three years to go for the 50-over World Cup but I am sure selectors will have a plan and so that by the next World Cup we have four-five players play about hundred games, which didn't happen in the last World Cup, we didn't have the experienced players. As long as they get exposure they will do better," he said.

tweaker, who recently reached the landmark of 500 Test wickets, said that he would forever be "indebted" to Dhoni. Ashwin spoke about CSK and Dhoni after the Tamil Nadu Cricket Association (TNCA) felicitated him for his achievements during a grand ceremony.

"In 2008, I met all the greats (in CSK dressing room) Mathew Hayden and MS Dhoni. I sat through (IPL) 2008. I was a nobody then, where am I to play in a team that had Muttiah Muralitharan and Mathew Hayden. It was in 2009 when Ashwin made his IPL debut against the Mumbai Indians (MI) at the Newlands in Cape Town. The veteran

with the new ball to go head on with Chris Gayle and 17 years later Anil bhai would be talking about the same episode," he added. Ashwin had a memorable time when India played against England in the 5-match Test series. Starting with, he became India's top Test wicket-taker against the Three Lions after going past the legendary Bhaagwath Chandrasekhar. Thereafter, he reached the landmark of 100 Test wickets in Tests between the 2 teams. Ashwin, in the meantime, became the second-fastest to the milestone of 500 wickets in Tests.

"I am indebted to Dhoni for the rest of my life for what he gave me. He gave me an opportunity

to play in a team that had Muttiah Muralitharan and Mathew Hayden. It was in 2009 when Ashwin made his IPL debut against the Mumbai Indians (MI) at the Newlands in Cape Town. The veteran

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