

Odisha CM urges his West Bengal counterpart to improve supply of potatoes

Bhubaneswar(KCN): Odisha Chief Minister Mohan Charan Majhi Sunday spoke to his West Bengal counterpart Mamata Banerjee and requested her to improve potato supply. During a telephonic conversation, Majhi said the supply of potatoes to Odisha had improved after their meeting in New Delhi, but now the situation deteriorated again.

The CM urged his West Bengal counterpart Mamata Banerjee to intervene in the matter and resolve the problem, the Chief Minister's Office (CMO) said in a statement.

"Banerjee has assured him of appropriate steps to resolve the issue," it said.



The Odisha CM dialled Banerjee after the West Bengal Police allegedly installed CCTV cameras in the border villages to check unauthorized transportation of potatoes to Odisha. The Odisha government has started selling potatoes at Rs 100 for 3 kg in retail shops across

the state under the public distribution system (PDS). Odisha Food Supply and Consumer Welfare Minister KC Patra Sunday said potatoes have been sent to various places in the state through the National Agricultural Cooperative Marketing

Federation of India Ltd. "After this move by the government, traders have also started releasing potatoes to the market. I am hopeful that they would sell the tuber at a reasonable price," the minister told reporters. Odisha has been facing an acute potato crisis

after neighbouring West Bengal stopped the transportation of the tuber.

Traders from the state refused to purchase potatoes from Uttar Pradesh, stating that people don't like the variety available in the northern state. Patra said potatoes will be directly brought from Uttar Pradesh.

"I have already spoken to the railway minister. Now, Odisha can get sufficient potatoes for its consumption..." he said. Odisha Chief Civil Supplies Officer Sanjib Kumar Sahu said that two trucks loaded with potatoes arrived here and the tuber was distributed among more than 50 PDS dealers Saturday. More potato-laden trucks are expected to arrive Sunday.

Process to Verify Bangladeshi Infiltrators Soon: Odisha Law Minister

Bhubaneswar(KCN):

Amid Bangladesh's political unrest, Odisha's Law Minister Prithiviraj Harichandan announced that the verification of identities for Bangladeshi nationals entering Odisha will commence shortly, as many individuals are arriving in India and specifically Odisha via West Bengal.

"Numerous individuals are entering our nation and Odisha through West Bengal. We will soon begin the process to verify the identities of Bangladeshi nationals arriving in Odisha. Our coastal security has been alerted," Harichandan informed the press. He added, "The Chief Minister of Odisha has reviewed the situation.



Following the political upheaval in Bangladesh, all marine police stations have been put on alert. Bangladesh is currently experiencing a volatile political climate following Sheikh Hasina's resignation on August 5 due to escalating protests. The demonstrations, primarily led by

students opposing a quota system in government jobs, evolved into broader anti-government protests. The turmoil has heightened concerns about the illegal migration of a vast population along with a risk of terrorists' infiltration to neighboring countries, particularly India.

Hindenburg attacking Sebi's credibility, attempting character assassination of its chief: Buchs

Mumbai(KCN): US-based short-seller Hindenburg Research is attacking capital markets regulator Sebi's credibility and attempting a character assassination of its chief, Madhabi Puri Buch and her husband Dhaval said Sunday.

In a detailed statement issued this evening, the Buchs clarified on the raft of allegations made by Hindenburg in a report Saturday.

"They have chosen to attack the credibility of Sebi and attempt character assassination of the Sebi chairperson," the statement said.

Hindenburg had alleged that it suspects Sebi's unwillingness to act against Adani Group may be because Madhabi had stakes in offshore funds linked to the conglomerate. The Buchs had immediately termed the allegations "baseless" in an early morning statement.

While Madhabi serves as the chairperson of Sebi, her husband is a senior advisor with Blackstone. In the fresh statement, the Buchs said their investment in a fund promoted by IIFL Wealth Management was as Singapore-based private citizens, and made two years before Madhabi joined Sebi as a whole-time member in 2017.

According to the statement, Buchs decided to invest in the two funds on advice of Dhaval's childhood friend, Anil Ahuja.

Ahuja is the person who the Hindenburg report has identified as the founder and Chief Investment Officer of Mauritius-based IPE Plus Fund and who the Adani Group also in its statement said was a



nominee of 3i Investment Fund in Adani power (2007-2008) and served as a director of Adani Enterprises for three terms spanning nine years ended June 2017. Citing Ahuja's statement, the Buchs said that at no point did the fund invest in any bond, equity, or derivative of any Adani Group company.

On the Hindenburg report's concerns surrounding Dhaval's association with Blackstone, the Buch couple said the appointment was on account of his deep expertise in supply chain management and predates Madhabi's elevation of becoming the Sebi chairperson.

Linking the earnings in the consultancy companies to Madhabi's current government salary is "malicious", the statement said.

In the report, Hindenburg alleges that Madhabi "currently" has a 99 per cent ownership in Indian consulting business called Agora Advisory where her husband is a director.

Making it clear that all the regulations in Sebi are approved by its board and not by the chairperson, the statement said insinuations of a handful of the decisions concerning the Real Estate Investments Trusts industry are "malicious and motivated". They said in the last two

years, Sebi has issued over 300 circulars across the entire market ecosystem and these include ease of doing business initiatives. On Madhabi's two consulting firms, the couple said the entities became "dormant" on her appointment at Sebi and added that her shareholding in them was also disclosed to Sebi.

However, it also added that on Dhaval's

retirement from Unilever, he started a consultancy practice through the same companies and worked for prominent clients in India.

Linking the earnings in the consultancy companies to Madhabi's current government salary is "malicious", the statement said.

In the report, Hindenburg alleges that Madhabi "currently" has a 99 per cent ownership in Indian consulting business called Agora Advisory where her husband is a director.

"When the shareholding of the Singapore entity moved to Dhaval, this was once again disclosed, not just to Sebi, but also to the Singapore authorities and the Indian tax authorities," it said adding that Sebi has strong institutional mechanisms on disclosure and recusal norms.

FPIs turn net sellers; withdraw Rs 13,400 crore from equities in Aug

New Delhi(KCN): After infusing money during the last two months, foreign investors have turned net sellers as they pulled out over Rs 13,400 crore from Indian equities in August so far due to unwinding of the yen carry trade and recession fears in the US.

So far this year, FPIs have made a net investment of Rs 22,134 crore in equities, data with the depositories showed. Going forward, if the market continues to rise, FPIs are likely to press more sales since Indian stock valuations continue to remain elevated, particularly in relation to valuations in other markets, VK Vijayakumar, Chief

Investment Strategist, Geojit Financial Services, said. According to the data, Foreign Portfolio Investors (FPIs) withdrew a net amount of Rs 13,431 crore from equities so far this month (August 1-9). This came following an inflow of Rs 32,365 crore in July on expectation of sustained economic growth, continued

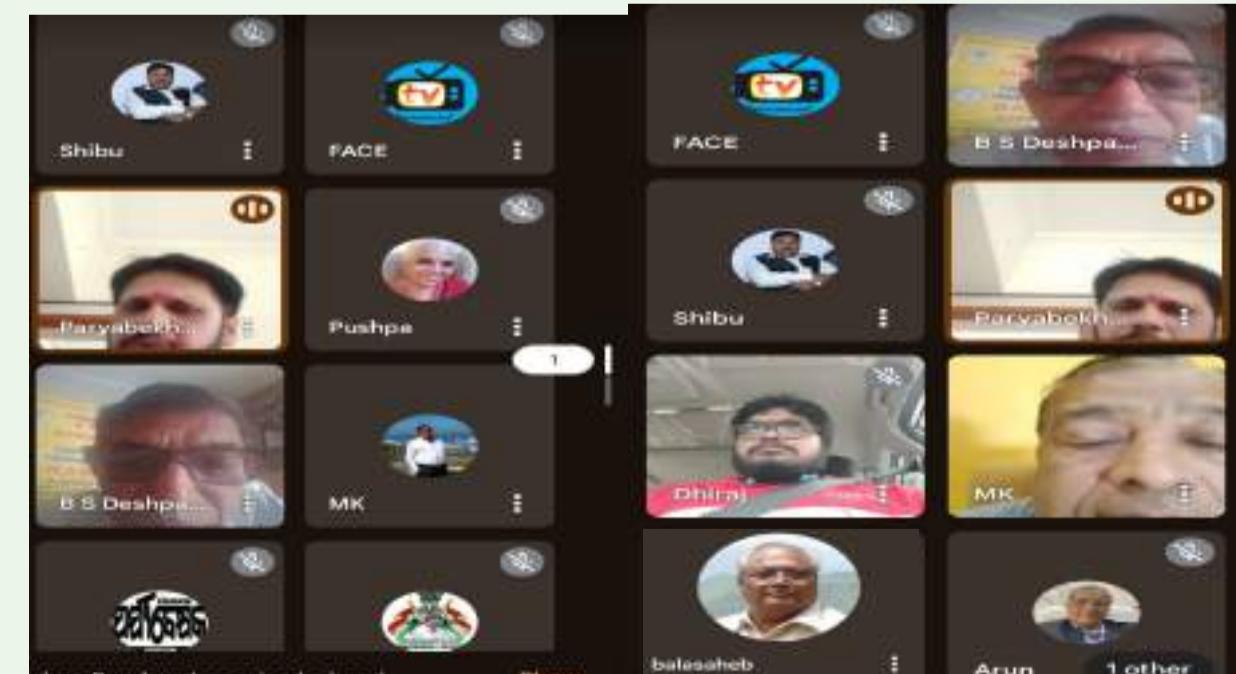
reforms and better-than-expected earnings season, and Rs 26,565 crore in June driven by political stability and the sharp rebound in markets. Before that, FPIs withdrew Rs 25,586 crore in May on poll jitters and over Rs 8,700 crore in April on concerns over a tweak in India's tax treaty with Mauritius and a sustained rise in US

said. This was further exacerbated by escalating geopolitical tensions, particularly the intensifying conflict between Israel and Iran, which led investors to reduce their risk exposure, Himanshu Srivastava, Associate Director, Manager Research, Morningstar Investment Research India, said. Additionally, the higher

valuation of Indian markets provided foreign investors with an attractive profit-taking opportunity. Meanwhile, factors such as growing recession fears in the US, driven by weak jobs data, and uncertainty surrounding the timing of interest rate cuts led to the outflow from Indian equities, Srivastava added. For the fortnight ended July 31, FPIs were sustained sellers in financial services. However, they were buyers in IT, autos, capital goods and metals during the period under review. On the other hand, FPIs invested Rs 6,261 crore in the debt market in August so far. This has taken the tally to Rs 97,249 crore so far in 2024.

4th Core committee meeting of IFSMN, NMC & RPM held successfully through google meet platform

New Delhi/ Bhubaneswar (KCN) : 4th core committee meeting of Indian Federation of Small & Medium Newspapers (IFSMN), National Media Confederation (NMC) and Rashtriya Patrakar Mahasangha (RPM) on the leadership of Founder President Madam Pushpa Pandey was held today through google meet platform. Members across the nation participated and discussed about preparation of the scheduled 21st & 22nd September delhi meeting. Besides discussion were held regarding expansion of organization where we



have no presence & strengthening of organisational activities where we exist. Members Sri Arun goel, Sri MK Modi, Sri Balasaheb Ambekar

gave their suggestions Core committee members BD Despandey, Maitholi Raja, Dhiraj Kumar, Sanjay Kumar Mishra, Pratik Kumar Singh,

Partho Ray, Sushil Sharma, Musheer Ahmad, Mr. Manikanth & Many participated in the meeting. This time some members couldn't join

due to some technical issues. The meeting was hoisted by Dr. Pabitra Mohan Samantaray & Coordinated by Mr. Sibukhan

National Space Day Celebrations start at NIT Rourkela; India's Space Achievements Showcased

Rourkela(KCN): India's Space Saga," National Institute of Technology (NIT) Rourkela is organizing a series of weekly events to celebrate National Space Day on 23rd August 2024. The celebrations aim to highlight India's remarkable achievements in space missions and inspire the youth to engage with space science and technology.

Marking the beginning of the National Space Day celebrations, a 'Poster Exhibition Competition' for school children was organised today at the RM Hall of NIT Rourkela. The competition focused on this year's theme, "Touching Lives while Touching the Moon:



He said, "It's inspiring to witness the creativity and passion of these young minds as they explore the vast possibilities of space science. Their innovative ideas and enthusiasm remind us

that the future of space exploration is bright and filled with limitless potential. We must support and cheer for the dreams and aspirations of these next generation of scientists, engineers, and

explorers." The event was coordinated by Prof. Ananta Charan Pradhan from the Department of Physics & Astronomy and Prof. Naresh Santos Kumar Das, Krishna Vissa from the Department of Earth

and Atmospheric Sciences. The posters were judged by esteemed professors, including Prof. Sk. Md. Equeenuddin, Prof. Santos Kumar Das, and Prof. Susanta Kumar Bisoi. The

"ISRO Space Mission & Solar & Planetary Systems" will be organised the following weekend on 17.08.2024. A valedictory program is also scheduled for National Space Day on 23rd August 2024, where prizes will be awarded to the participants for their outstanding contributions. NIT Rourkela, known for its significant contributions to space science and technology through academic activities, is excited to be a part of the maiden National Space Day celebrations. The institute is committed to nurturing interest in space research and discovery among the younger generation.

A quiz competition on

SUM Ultimate Scripts Success



Bhubaneswar(KCN): A 43-year-old man suffering from Superior Mesenteric Artery (SMA) acute thrombosis with acute mesenteric ischemia, a critical condition involving the bowel system, has been successfully treated at the SUM Ultimate Medicare here recently. The patient, who was referred to the hospital from Cuttack, was found with sepsis, sub-acute intestinal obstruction and fluid collection in the abdomen. He was admitted under Dr. Sambit Kumar Pattanayak, Associate Consultant in Interventional Radiology. The patient was immediately shifted to the ICU and was diagnosed with SMA acute thrombosis and acute mesenteric ischemia after being subjected to CT angiogram, Dr. Pattanayak said.

Initially, the patient was

taken for minimally invasive image guided surgery in the Cathlab. The approach was made through a pinhole from the left brachial artery with the help of small catheters and wires up to the SMA to remove clots

per cent of the bowel loops were not functioning due to gangrene while the rest were normal, he said. If the clots were not removed immediately then it would have completely damaged the bowel loops, Dr. Pattanayak said adding "SMA thrombosis is a life threatening condition and leads to 80 to 90 per cent mortality if not attended to urgently."

The patient recovered subsequently and shifted to the ward from the ICU. When the sepsis came down he was discharged from the hospital, he said. Background: Acute mesenteric ischemia (AMI) is a life threatening medical condition that occurs when a sudden decreased perfusion to the intestines which leads to bowel infarction, and acute superior mesenteric artery embolism (ASMAE) is the main cause of AMI.

Police Arrests Gang of Six Looters from Dhenkanal of Odisha



Dhenkanal(KCN): Police in Dhenkanal apprehended a notorious gang of six looters on Sunday. Items stolen by the gang, valued at crores of rupees, were reportedly recovered from them.

On Sunday, a press conference was convened at the

Kamakhyanagar SDPO office by Dhenkanal District SP Sandeep Sampad Madkar. The SP mentioned that the police team apprehended the six-member gang of robbers from various locations. These individuals are linked to the Kamakhyanagar, Parjang, Kankadahada and Tumusing police stations and have numerous criminal charges against them. Over 50 cases are filed against them in various police stations across Angul and Dhenkanal districts.

The police have recovered items such as bikes, scooters, batteries, ration commodities, televisions, new clothing, gold jewellery, electrical appliances, fans, laptops, rice, railway equipment and tool pumps from the robbery gangs.

The press conference highlighted the significant achievement of the police in capturing the gang.



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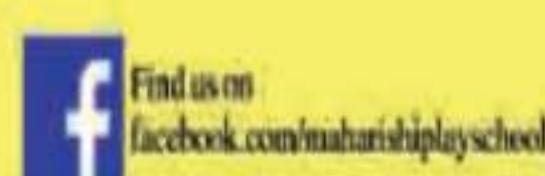
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'Stree 2' song 'Khoobsurat': Varun-Shraddha's chemistry makes Rajkummar jealous



The makers released the 'Khoobsurat' song from 'Stree 2' on Friday, August 9. The video marks Varun Dhawan's 'Bhediya' entering the 'Stree' universe with strong chemistry. The new song from 'Stree 2' was released on Friday, August 9. Featuring Shraddha Kapoor as the unbelievably beautiful, 'Stree', the song titled 'Khoobsurat' seemed like a pacy romantic track. It starred both Varun Dhawan and Rajkummar Rao as the men fighting

to get Shraddha's attention, while Abhishek Banerjee appeared as a comic relief.

Sung by Vishal Mishra and Sachin-Jigar, with music by Sachin-Jigar, the song acted like an ode to Shraddha's beauty. The actor looked lovely in a red saree and her signature big nose-pin as part of her character in the film. 'Khoobsurat' has lyrics by Amitabh Bhattacharya, who writes in a simple fashion to make it all click instantly. The hook-line in the song doesn't take long

to register: 'Koi itna khoobsurat kaise ho sakta hai [how can one be this beautiful?]' - as effortless as that.

The film's music has already found popularity among the audience, and 'Khoobsurat' is only going to add to it. It is an easy track with a flirtatious tone, and all other elements that are meant to make it a viral number, at least among romance seekers. The song also marks Varun's 'Bhediya' entering the 'Stree' universe. It is yet to be seen how the

ending of 'Stree 2' gives a shout-out to 'Bhediya 2', another upcoming film in Maddock's supernatural franchise.

The buzz around 'Stree 2' is good. The film features Shraddha, Rajkummar and Abhishek reprising their roles from 'Stree', released in 2018. It also stars Pankaj Tripathi and Aparshakti Khurana in other important roles. The film is slated to hit the screens on August 15, as the big Independence Day release.

'Ishq Vishk Rebound' trailer: Rohit Saraf, Pashmina Roshan film looks dated



The first trailer of 'Ishq Vishk Rebound' is out. The film stars Pashmina Roshan, Jibraan Khan and Naila Grewal in lead roles. It releases in cinemas on June 21. The first full trailer of 'Ishq Vishk Rebound' is out, and by the looks of

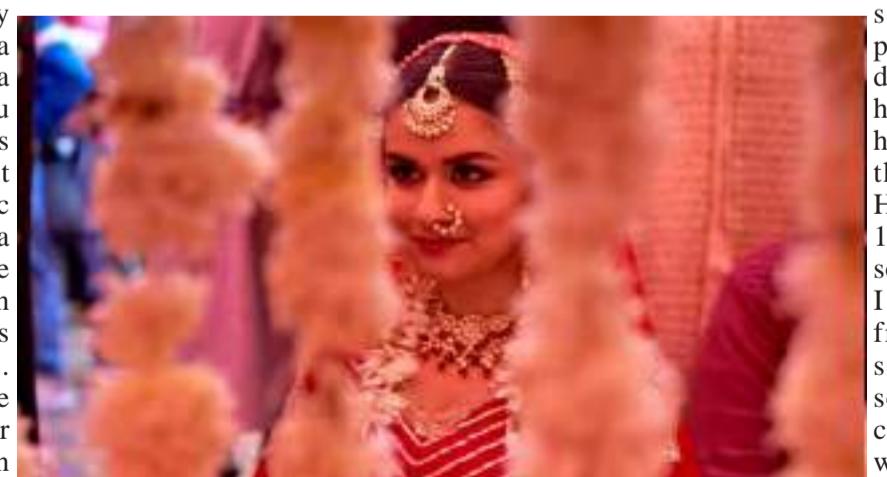
it, this Rohit Saraf, Pashmina Roshan, Jibraan Khan and Naila Grewal film appears to be a predictable affair, with friends falling in and out of love with each other, much like the original Shahid Kapoor-starrer. Except this time around,

partners and realise they are actually attracted to each other.

The official synopsis of the film reads, "Experience the journey of three best friends, 2 relationships, 2 breakups, and a cascade of unfolding confusions. See how the equations shift when romance sparks, and you are bound to wonder whether exes can truly remain friends? In an era where labels seem to matter less, Ishq Vishk Rebound asks: What really defines a bond?"

Bankrolled by Ramesh Taurani and Jaya Taurani, 'Ishq Vishk Rebound' has been directed by Nipun Avinash Dharmadhikari. It releases in cinemas on June 21.

Avneet Kaur Opens Up On Working With Nawazuddin Siddiqui In Tiku weds Sheru, Says 'He Is Serious, Passionate'



A fun and crazy journey of a hustler and a dreamer, Tiku Weds Sheru is the quirkiest romantic comedy-drama you'll be watching on Prime Video this weekend. Starring the versatile actor Nawazuddin Siddiqui and

rising talent Avneet Kaur, the comedy is a tale of two starry-eyed characters, who want to make it big in Bollywood, journeying through all the worldly chaos and challenges. Avneet started her career in the entertainment industry as a child artist

twelve years ago and has now bagged her big break as a lead in Kangana Ranaut's maiden production. In the film, she gets to work with the National Award-winning actor Nawazuddin. Recently the actor opened up about the experience and

shared, "The seriousness and dedication that Nawaz sir has for his work is commendable. It is extremely important for us actors to be on and off. When an actor is on screen, they are on screen, you can't let anything affect you at that point. He is so

serious, passionate and dedicated about his work, that he is there in the moment. He gives his 100%. That's something that I have learned from Nawaz sir, and something I'll carry ahead with me in my journey as an

actor, no matter how many projects I do."

Kangana Ranaut marks her production debut for the film under her banner of Manikarnika films. Directed by Sai Kabir Srivastava, 'Tiku Weds Sheru' will stream on June 23 exclusively on Prime Video.

Kabir Khan on 'Chandu Champion': Would be criminal not to celebrate Murlikant Petkar

In an exclusive interview with IndiaToday.in, Kabir Khan discusses 'Chandu Champion', a biopic on Paralympic gold medallist Murlikant Petkar, and why Kartik Aaryan was chosen for the lead role.

Kabir Khan's film 'Chandu Champion' is set for release on June 14. In an exclusive chat with IndiaToday.in, the filmmaker spoke about the film and why he chose Kartik Aaryan for the intense role. The sports biopic is based on Paralympic gold medallist, Murlikant Petkar. Calling it a 'compelling underdog story', Kabir feels that it would be 'criminal to not celebrate' the sports icon.

Murlikant Petkar, India's first Paralympic gold medallist, is a true national hero. What inspired you to tell his story on the big screen?

Sometimes we don't choose stories, the stories choose us. This is such a fabulous story. And I consider myself so fortunate that it came to me because it's just one of those most compelling underdog stories that you've ever heard. We tend to sometimes segment our stories - this is a sports story, this is a drama story. Actually, it's an amazing story of a man who refused to give up and when you read it, you feel so inspired and motivated. I felt that this story has to be told to this country because it's a hero that we've completely forgotten. And when you see the film, you realise what all this person achieved and how he achieved it - it would be criminal if you did not celebrate him.

Fortunately, I was able to meet Mr Murlikant Petkar. I spent some time with him understanding the entire story because, as I said, he's a forgotten hero. Also, there's not much documentation about what he did, when he achieved all that. So, I had to spend a lot of time with him and his family to understand the story fully from him. And then, of course, also do deeper research with the associated parties to understand the story.

Kartik Aaryan is known for portraying lighter roles. What made you believe he was the right fit for this role?

If you see my entire career, I never go by the image of that particular actor. If that was the case, then Salman [Khan] would not be chosen for 'Bajrangi [Bhaijaan]'. John and Katrina wouldn't be in 'New York'. For me, I just see the raw material in that person who's the

actor. And, in this case, I just saw the sort of boyish enthusiasm that Murlikant Petkar needed in Kartik. I also saw the hunger in Kartik - to do something that is not what he's used to, to go into a zone which is going to be uncomfortable for him, to go through the journey of body transformation. He was so famous for his hair, he had to cut his hair off and present himself differently. And, sometimes, when you see that enthusiasm in an actor, that itself is half the battle won.

What do you have to say about the biopic formula that is often employed in Bollywood?

We tend to call them biopics, but I'm glad that people are picking up true stories because our country is so full and rich with such amazing (stories), like the story of Murlikant Petkar, for example. If we had not made this film, unfortunately, maybe it would have gone uncelebrated, and we would have lost it forever. It's such an amazing and motivational story. It actually is more bizarre than something that a writer can sit in a room and write. If this was a fictional film, people would have said 'yeh toh ho hi nahi saktा'. But actually, this happened, and then it hits you. Deep in your heart, you feel like 'Oh my God, something like this really happened'. So I'm really happy that, of late, we have started digging into our contemporary history.

As a film student, I used to always watch films when I was growing up. I used to envy Hollywood because I felt they would pick up such beautiful stories from contemporary or recent history and bring them to the screen. I used to wonder, 'Why can't we do that?' But I'm so glad, today, many filmmakers are doing it, and audiences are supporting and loving those films.

This is your second film with Sajid Nadiadwala. How has the association been?

Sajid is a great collaborator. He's one of those who comes from that old world of the Hindi film industry, where producers are really passionate about their product and were not just money bags or committee in boardrooms sanctioning films. He truly is a storyteller himself. He becomes your support system to be able to mount a film at a certain level and at a certain scale. 'Chandu...' needed huge mounting and Sajid has been a pillar of strength in allowing me to mount it in a certain way that I needed.

As the release is approaching, how are you feeling about sharing Chandu Champion with the world?

I'm truly excited. See that's what (happens) when you feel strongly about a story. You can't wait to share it because that's what you make it for. We were so happy with the way 'Chandu Champion' has come out. We are really happy with the kind of response that our trailer has got. It just goes to show that I think he managed to strike a chord with the people. So I'm truly excited to share it with the rest of the world.

Finance Bill passed by Parliament to allow Indexation on transfer of immovable property



Adv. Narayan Jain & CA Dilip Loyalka

1. Indexation on transfer of immovable property:

a) The Hon'ble Finance Minister Nirmala Sitharaman proposed an amendment in the Finance (No. 2) Bill, 2024 to give relief on capital gains tax on transfer of immovable property. It is a welcome measure.

b) As per amendment, a proviso has been inserted to Section 112 w.e.f. 1.10.2024 to provide that in case of transfer for long term capital asset, being land or building or both, which is acquired before 23rd July, 2024, where the income tax computed under new rate of 12.5% exceeds the income tax computed in accordance with provisions, as they stood immediately before the amendment by Finance (No. 2) Act, 2024, allowing indexation, such excess shall be ignored.

c) The rate of long-term capital gains under provisions of various sections is proposed to be 12.5% in respect of all category of assets. This rate earlier was 10% for

STT paid listed equity shares, units of equity-oriented fund and business trust under section 112A and for other assets it was 20% within indexation under section 112.

d) Exemption: An exemption of gains upto Rs. 1.25 lakh (aggregate) has been proposed for long-term capital gains under section 112A on STT paid equity shares, units of equity-oriented fund and business trust, thus, increasing the previously available exemption which was upto Rs. 1 lakh of income from long term capital gains on such assets. For bonds and debentures, rate for taxation of long-term capital gains was 20% without indexation. For listed bonds and debentures, the rate has been reduced to 12.5%.

Unlisted debentures and unlisted bonds are of the nature of debt instruments and therefore any capital gains on them would be taxed at applicable slab rate, whether short-term or long-term.

e) Thus, unlisted

debentures and unlisted bonds are proposed to be brought to tax at applicable slab rates by including them under provisions of section 50AA. This amendment in section 50AA shall come into effect from the 23rd July, 2024.

f) Simultaneously with rationalization of rate to 12.5%, indexation available under second proviso to section 48 has been removed for calculation of any long-term capital gains which is presently available for property, gold and other unlisted assets. However, in case of transfer of land or building acquired before 23rd July, 2024 will be lower of tax computed under new law i.e. 12.5 per cent without indexation and the tax computed under old law i.e. @20 per cent after indexation.

g) The amendment implies that taxpayers can avail on immovable property transactions either a lower tax of 12.5 per cent on Long Term Capital Gains without indexation or a higher rate of 20 per cent tax on LTCG with indexation, if the land or building or both is acquired before July 23, 2024, the day the Union Budget was presented in the Lok Sabha.

h) The taxpayers can compute taxes under both schemes and will have a choice to pay tax of immovable property acquired before 23rd July 2024 shall not be available.

which tax is lower. July 23, 2024, is now set as the cut-off date for the calculation of the capital gains. Removal of Indexation benefit in the Finance (No. 2) Bill 2024 had caused a lot of concern over its impact on long-time owners of immovable property.

i) Implications of this will be that long-term capital gain tax on the transfer of land and building acquired before 23rd July, 2024 will be lower of tax computed under new law i.e. 12.5 per cent without indexation and the tax computed under old law i.e. @20 per cent after indexation.

j) In the Finance (No. 2) Bill, 2024 FM had proposed a flat long-term capital gains tax of 12.5 per cent with no indexation benefits. Before it, property transactions used to be taxed at 20 per cent with indexation benefit. Now with the amendments, taxpayers will have a choice like they have in paying income tax under the old structure with indexation or under the new tax structure without indexation.

k) The grandfathering is for resident Individual and HUF only. For Non-resident individuals and company, partnership firm, LLP etc. this grandfathering benefit of indexation in respect of immovable property acquired before 23rd July 2024 shall not be available.

2. Tax on LTCG in case of non-resident etc.: In case of non-resident (not being a company) or a foreign company the amount of income tax on LTCG arising from the transfer of a Long-Term Capital Asset shall be at the rate of 20 per cent which takes place before the 23rd July 2024 and at the rate of 12.5 per cent for any transfer which takes place on or after 23rd July 2024.

However, the income tax on LTCG arising from transfer of unlisted securities for shares of a company, not being a company, in which the public are substantially interested, as computed without giving effect to indexation, shall be taxed at the rate of 10 per cent for any transfer which takes place before 23rd July 2024 and at the rate of 12.5 per cent for any transfer which takes place on or after 23rd July 2024.

l) In the Finance (No. 2) Bill, 2024 FM had proposed a flat long-term capital gains tax of 12.5 per cent with no indexation benefits. Before it, property transactions used to be taxed at 20 per cent with indexation benefit. Now with the amendments, taxpayers will have a choice like they have in paying income tax under the old structure with indexation or under the new tax structure without indexation.

m) The grandfathering is for resident Individual and HUF only. For Non-resident individuals and company, partnership firm, LLP etc. this grandfathering benefit of indexation in respect of immovable property acquired before 23rd July 2024 shall not be available.

and 196C. These are to be given effect immediately i.e. with effect from the 23rd of July, 2024.

3. Tax on Short Term Capital Gain:

The rate for short-term capital gain under substituted provisions of section 111A w.e.f. 23rd July 2024 on STT paid equity shares, units of equity-oriented mutual fund and unit of a business trust will now be at par with listed equity shares at 12 months instead of earlier 36 months. The holding period for bonds, debentures, gold will reduce from 36 months to 24 months. For unlisted shares and immovable property, it shall remain at 24 months.

o) The amendment to definition of Specified Mutual Fund under section 50AA has been made to provide that a specified mutual fund shall mean a mutual fund:

a) Mutual Fund by whatever name called, which invests more than 65% of its total proceeds in debt and money market instruments; or

b) A fund which invests 65% or more of its total proceeds in units of a fund referred to in sub-clause (a).

The above amendment under clause (ii) of Explanation of section 50AA is proposed to be brought into effect from 1st day of April, 2026 and shall be applicable from AY 2026-27 onwards.

Adv. Jain and CA Loyalka are authors of famous book "How to Handle Income Tax Problems". Email: npjainadv@gmail.com

wherein the underlying fund further invests in other instruments, there is ambiguity as to whether they will be considered Specified Mutual Funds as defined in section 50AA. Thus, a need to redefine the term "Specified Mutual Funds" for the purposes of Section 50AA, to provide clarity regarding the proportion of investment being made in terms of debt and money market instruments, and also to clarify the investment requirements in the case of Fund-of-Funds (FoFs) had arisen. The definition of "Specified Mutual Fund" under Explanation (ii) of section 50AA has been made to provide that a specified mutual fund shall mean a mutual fund:

a) Mutual Fund by whatever name called, which invests more than 65% of its total proceeds in debt and money market instruments; or

b) A fund which invests 65% or more of its total proceeds in units of a fund referred to in sub-clause (a).

The above amendment under clause (ii) of Explanation of section 50AA is proposed to be brought into effect from 1st day of April, 2026 and shall be applicable from AY 2026-27 onwards.

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Union Budget 2024-25: Implications for the Health Sector in India

Prof. Pradeep Kumar Panda

The Finance Minister of India presented her seventh consecutive Budget for the fiscal year 2024-25 on July 23, 2024. The Budget deserves credit for aggressive fiscal consolidation to create fiscal space for the future shocks. The government has lowered its fiscal deficit target for the fiscal year 2024-25 to 4.9% of gross domestic product (GDP), down from the 5.1% target set in the Interim Budget and sharp reduction from 5.9% last year (2023-24). The fiscal deficit will be reduced further to 4.5% by fiscal year 2025-26. This is crucial for maintaining fiscal discipline, ensuring macro-economic stability and attracting foreign investment. The allocation of resources between growth-enhancing capital expenditure and welfare-enhancing revenue expenditure appears fair and just, in the context of current political economy.

Another positive takeaway from the Budget is the government's thrust towards skilling and employment generation for the youth. The government has come out with several employment and skill development schemes that will address the problem of jobs. For instance, it is proposed to target 4.1 crore youths with a central outlay of Rs. 2 trillion over five years. This includes various schemes like Employment Linked Schemes, support to first-time employees, incentives for manufacturing for job creation, and support to employers. In addition, a new-centrally sponsored programme for skilling, in collaboration with the states and other stakeholders, is expected to benefit 20 lakh youths over five years. This is a huge opportunity to leverage India's demographic dividend. However, the success of these schemes will depend on three factors. First, the private sector must step up investment and create jobs. This is not happening in spite of huge corporate profits post-Covid, as the private sector does not see more demand visibility to invest. Second, the schemes should be effectively and efficiently implemented and monitored, including the sustainability of the job creation. Finally, making labour more attractive factor of production will require more spending on health, education and skilling. However, there are three disappointments. First, this budget is a letdown in terms of structural reforms, which will hamper long-term growth. The current budget is about incremental changes to existing policies. Second, providing disproportionate resources to Bihar and Andhra Pradesh is injustice against several deserving states and may weaken cooperative federalism. Third, allocation of funds for the social sector (education, health and nutrition) is disappointing. Let me now focus on the implications of budget for the health sector. Allocation to health sector in central government budget in 2024-25 is Rs. 90,958 crores. This amounts to a nominal increase of 12.9% from 2023-24 Revised Estimate (RE) to 2024-25 Budget Estimate (BE). Further, allocation to health sector in central government budget in 2024-25 is just 0.28% of GDP as compared to 0.27% of GDP in 2023-24. The allocation to health sector is far below health needs. One would have liked to see the allocation to health sector to reach 0.5% of GDP and gradually rise to 1% of GDP. Since high out-of-pocket expenditure and a shortage of human resources for health continue to be major issues, it was essential to enhance health budget. The past trends suggest that the actual spending in the health sector is invariably less than what was allocated in the budget. For instance, if we compare 2023-24 (BE) with 2023-24 (RE) for central sector schemes/projects, only 55% of the funds for PMSSY (Pradhan Mantri Swasthya Suraksha Yojana) was utilised, and 78.6% of the funds for National AIDS and STD control programme was utilised. Non-utilisation of funds for PMSSY will adversely affect the objectives of correcting regional imbalances in healthcare services, augmenting medical education facilities and upgrading existing medical institutions. Similarly, non-utilisation of funds for National AIDS and STD control programme will adversely affect the objectives of prevention and control of HIV/AIDS

and sexually transmitted diseases.

Similarly, if we compare 2023-24 (RE) with 2024-25 (BE) for centrally sponsored schemes/projects, there has been 15.8% and 19.5% increase in the allocation to PMSSY and National AIDS and STD control programme, respectively. Allocations to various centrally sponsored schemes in 2024-25 are as follows: NDM (Rs. 36,000 crore), AB-PMJAY (Rs. 7300 crore), PM-ABHIM (Rs. 3200 crore) and HRH and ME (Rs. 1274 crore). If we compare 2023-24 (RE) with 2024-25 (BE) for centrally sponsored schemes, there has been 52.4%, 14.1% and 7.4% increase in the allocation to PM-ABHIM, NDM and AB-PMJAY respectively. One would hope that the government will pay special attention to greater utilisation of allocated funds for various schemes. Surprisingly, there has been a 16.1% decline in allocation to HRH and ME during this period.

There are relatively fewer announcements in this year's budget specifically targeting healthcare. Three major announcements in the current budget that will help the health sector are presented below:

(a) Three cancer treatment drugs are exempted from basic customs duty completely. Another announcement that may benefit the healthcare startup is the abolition of angel tax. Abolition of angel tax and tax simplification are expected to enhance financial health for healthcare startups. To conclude, (a) there is a need for effective and efficient utilisation of resources as well as implementation of schemes as outlined in the budget to ensure equitable access to quality healthcare across India, (b) it is crucial to bridge the rural-urban healthcare divide through better public-private partnerships and imparting training and skill development of healthcare professionals, (c) there is a need to develop and use of digital health infrastructure for last mile service delivery, (d) as mentioned in the Economic Survey, the focus should be on Artificial Intelligence (AI) and deep-tech startups in healthcare sector to foster innovation and entrepreneurial growth, and finally, (e) it is important to allocate more resources to health sector to enhance primary healthcare infrastructure, human resources for health and expand healthcare coverage to poor, disadvantaged and hard-to-reach people.

Dean – Public Health and Health Management AIPH University, Bhubaneswar

Indian Labour wants employment decent work and living wage



Bhubaneswar (KCN): INTUC Odisha Branch State Working Committee held on 9th August 2024 at State Head Quarter Bhubaneswar unanimously demanded to enhance monthly limit up to 30,000 irrespective of number of workers engaged in the Industry and once a workers enrolled in ESIC and EPF should continue as a member till his retirement. The EPF linked person could be enhanced to minimum Rs. 9000/- with DA linkage and Central Government should immediately take decision to restore old pension scheme. In Odisha many contract, casual NMR. Security personals working in NTPC, Coal, Nalco and many private organization including Security agency are not included in Social Security Scheme like ESIC and EPF. Immediately they should be covered and Odisha State Government as the principle employer should immediately deposit 1900 crore EPF Indian

contribution of CESCO Workers. Dr. Rama Chandra Khuntia National Vice President and State President of INTUC Odisha Branch said while presided over the meeting.

The committee unanimously resolved and welcoming Sri Rahul Gandhi MPElection by all constituency of India including congress as the opposition leader of Lok Sabha. The Committee also demanded for early long term settlement for SAIL Workers and Govt general Insurance corporation.

The committee also demanded to reopen all cooperative spinning mills Cotton Milling, Sugar Mills and withdrawal of 4 Labour codes. INTUC believe in work. The working class deserves work, employment, Rojgar and the price of labour with dignity, not the mercy or gift. Central Govt could immediately call the Indian Labour

Conference and Standing Committee to consult and make a strategy to implement the ILO resolution on 2022 for Health Safety, Medical treatment of the workers.

The working committee expresses its great concern for not having budget provision in Central and State Govt. Odisha for 49 crores workers in India more than 2 crore workers in Odisha. The Committee resolved to more focus for organizing unorganized workers.

Among other General Secretary- Kishore Jena, Prasant Behera, Soubhagy Pradhan, Vice President- Madan Mohan Dhal, Prasanta Mohapatra, Shyam Sunder Mohapatra, Debasis Ghosh, Joint General Secretary- Satyabrata Nayak, Nirmal Samal and Women Chairperson- Pranati Mishra participated in this meeting.

JDU leader Omkar Yadav made state general secretary of the Farmers and Cooperatives Cell.



New Delhi (KCN): Popular leader and social worker of Banka district Omkar Yadav has been given a big responsibility in Janata Dal United in Bihar state. He has been made the state general secretary of JDU Farmers and Cooperatives Cell. In view of his loyalty

towards the party and long-term experience, Manoj Kumar, the state president of the Farmers and Cooperatives Cell of Janata Dal United in Bihar state, appointed Omkar Yadav as the state general secretary of the Farmers and Cooperatives Cell. Omkar Yadav is known as the messiah of the poor. Every day hundreds of people from the area go to him with a hope to bring their problems. All the people who come to Omkar Yadav's Inaravaran residence are given respect. The problems of all the people who come there are heard one by one and their problems are also solved. It is said that till date no one has returned disappointed from Netaji Omkar Yadav's house.

DCP Dr. Joy Tirkey Visits Harsh Bihar Police Station for surprise inspection

New Delhi (KCN): On Saturday, North East DCP Dr. Joy Tirkey reached Harsh Bihar Police Station for surprise inspection. DCP Dr. Joy Tirkey met all the officers and talked to everyone, praised the good work of SHO Inspector Gyaneshwar Singh and his entire team, DCP



said that in the briefing in Harsh Bihar, the need for teamwork, transparency and regular feedback from the community was given. Working together efficiently ensures that we can deal with any situation. Jasod Singh Mehta was also present with the same DCP.

Heavy Rain In Delhi, Traffic Affected, Several Areas Waterlogged



New Delhi (KCN): Heavy rain lashed many parts of the national capital on Sunday afternoon, leading to waterlogging and traffic snarls in several areas as the weather office predicted more showers in the Delhi-NCR area in the evening.

The city recorded a low of 26 degrees Celsius, while the maximum temperature is likely to settle at 32.0 degrees Celsius, the India Meteorological Department (IMD) said. The IMD has issued an 'orange' alert for the city that signifies 'being prepared' for extremely bad weather and potential disruptions to transport, rail and road.

Central, south, southwest and east Delhi received heavy rainfall today as the latest weather alert from the weather department predicted more showers in the evening.

Delhi-NCR areas towards the end of the day.

"Moderate to heavy rainfall, accompanied by moderate thunderstorms and lightning, is very likely to occur across Delhi and NCR in the next two hours," the weather officer said. The IMD has also issued an advisory for Delhiites urging them to stay indoors, secure windows and doors and refrain from unnecessary travel. "Seeking safe shelter and avoiding tree cover are recommended to mitigate risks," the IMD cautioned.

The Delhi Traffic Police informed about traffic disruptions due to waterlogging in several areas.

"Traffic is affected on Najafgarh-Phirni road

near Dhansa Stand and Bahadurgarh Stand. Please avoid these stretches and plan your journey accordingly," the traffic police said in a post on X. In another post shared with a picture of a road submerged in water due to rain, the police said that traffic was disrupted on Najafgarh Phirni road due to waterlogging and the breakdown of three cluster buses near Chhawla Stand. According to the Municipal Corporation of Delhi, they received 12 complaints at the Central Control Room (HQ) between 6 am and 2 pm. According to data released by the MCD, seven calls were received regarding waterlogging at different locations and four about fallen trees.

"Pak Pushing Highly Trained Foreign Terrorists Into J&K": Lt Governor

Jammu (KCN): Pakistan has been pushing highly trained foreign terrorists into Jammu and Kashmir to destabilize its security situation, Lieutenant Governor Manoj Sinha claimed Sunday and said a strategy has been formulated and security forces are being redeployed to foil the neighbouring country's nefarious designs.

In an interview with PTI in Jammu, Jammu and Kashmir Lt Governor asserted that

there would be a "big

change in the situation in the next three months". The Jammu region, previously known for its peaceful atmosphere, has seen a surge in terror incidents, particularly in the border districts. Attacks on an IAF convoy, a pilgrim bus and the killing of soldiers in Kathua during the last few months highlight the evolving threat. On Saturday, two soldiers and a civilian were killed during an encounter between terrorists and security forces in Anantnag in south Kashmir.

Pointing to the terror incidents in the Jammu region, Mr Sinha said, "The incidents are sad. We acknowledge them and want to assure the people of Jammu and Kashmir that these incidents will definitely be controlled. The neighbouring country will not succeed in its evil designs."

"Pakistan is the birthplace of terrorism, it emanates from there.

India and the Jammu and Kashmir administration are making concerted

efforts to counter it, with several other countries also contributing to these efforts," he told PTI. The L-G exuded full faith in the Army, CRPF and police personnel has increased," Mr Sinha said. He further said the security forces have completed their preparations and are moving forward to tackle these incidents of terror. "The (Union) home minister has reviewed the strategy. I feel better results will be seen in the region in the coming days," he said.

Heavy Rain Causes Suspension of Yatra on Baltal Axis



Srinagar, (KCN): The Divisional administration on Sunday said that the Amarnath yatra was suspended from both Pahalgam and Baltal axis following heavy rains. With the collective effort, the seminar ended with a grand success and most discipline manner. More than 200 CMA Members of the Chapter actively participated in the programme. In commemoration of the seminar, a press meet was also organized by the Bhubaneswar Chapter.



today on 11th August, 2024.

"Maintenance works of urgent nature are required to be carried out on the Baltal Axis of Shri Amarnathji Yatra following this heavy rainfall," he said.

"Due to the heavy rains today, urgent repair and maintenance works are required to be undertaken on the Baltal Axis of Shri Amarnath Ji Yatra route. In the interest of safety of the yatri, no Yatra will be allowed tomorrow from the Baltal route also. Further updates will be issued in due course of time", Bidhuri said.

He also said that the requisite repair and maintenance works are already being carried out on Pahalgam route of the Yatra.

Seminar on Latest Developments in Cost Audit Framework held at CMA Bhawan



Bhubaneswar, (KCN): The Institute of Cost Accountants of India (ICMAI)-Bhubaneswar Chapter has successfully conducted a seminar on the theme "Latest Development in the Cost Audit Framework & ABC for Maintenance of Cost Records & Cost Audit" on 11th August 2024 at CMA Bhawan, Nayapalli, Bhubaneswar. The seminar was inaugurated by Shri Babu Singh, Hon'ble MLA, Ekamra Constituency, Bhubaneswar as the Chief Guest in the presence of several distinguished dignitaries including CMA Bibhuti Bhushan Nayak, President, ICMAI as Guest of Honour, CMA TCA Srinivasa Prasad, Vice President, ICMAI, CMA Neeraj D Joshi, Council Member, ICMAI & Expert on the topic, CMA Damodara Mishra, Secretary, ICMAI-EIRC and CMA Uttam Kumar Nayak, Regional Council Member & Immediate Past Chairman, ICMAI-EIRC as Special Guest. CMA Ramesh Chandra Patra, Chairman of ICMAI-Bhubaneswar Chapter delivered welcome address, CMA Barada Prasan Nayak, Secretary of the Chapter extended vote of thanks and CMA Aviansh Kotni, Treasurer facilitated in the inaugural ceremony. In the technical session, CMA Neeraj D Joshi, Treasurer facilitated in the inaugural ceremony. In the technical session, CMA Barada Prasan Nayak, Secretary of the Chapter extended vote of thanks and CMA Aviansh Kotni, Treasurer facilitated in the inaugural ceremony. In the technical session, CMA Neeraj D Joshi, Treasurer facilitated in the inaugural ceremony. In the technical session, CMA Barada Prasan Nayak, Secretary of the Chapter extended vote of thanks and CMA Aviansh Kotni, Treasurer facilitated in the inaugural ceremony. In the technical session, CMA Neeraj D Joshi, Treasurer facilitated in the inaugural ceremony. 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Selfless care by Kandhamal Anganwadi worker earns her PM's I-Day invitation

Daringbadi(KCN): An Anganwadi worker's exemplary work in transforming an Anganwadi centre at Nilakandar Sahi under Daringbadi block in Kandhamal district has earned her an invitation from Prime Minister Narendra Modi to attend the 78th Independence Day celebrations in New Delhi August 15. According to reports, Lily Pushpika Ekka who works at the Anganwadi centre in Nilakandar Sahi of Daringbadi has spread

cheers among parents/guardians and villagers through her selfless and dedicated work as the country prepares to celebrate Independence Day. Her contributions in transforming the Anganwadi centre and in implementing a string of government programmes and schemes for the benefit and development of children have earned her wide appreciation from both the state and Central governments. Due to her special efforts, kids feel encouraged to come to



the centre on a regular basis. This is because she takes care of the tiny tots like her own

children during their stay at the Anganwadi Centre. She also leaves no

stone unturned when it comes to attending pregnant women and women post their

delivery, and provides them with every care and nutritious food for their well-being and

good health, said reports. Patitapaban Rout, president of the Anganwadi Centre managing committee said, the centre was in a shabby state earlier. "However, after Ekka took charge of the centre, she looked after the children with utmost care like a mother, and decked up the place like a park," Rout said. "People in the area are extremely happy and excited as the Prime Minister has invited her for the Independence Day celebrations," he added.

Jajpur lady teacher held for duping woman jobseeker

Keonjhar(KCN): Ghashipura police in Keonjhar district Saturday arrested a female teacher of an Ashram school on charges of duping a woman to the tune of Rs5.65 lakh on the pretext of providing her a job of Panchayat Executive Officer (PEO).

Incidentally, the husband of the accused teacher reportedly went underground after news of her arrest spread. The accused was identified as Anusuya



Barik, a teacher posted at the Talapada Sevashram School at Ragadi in Jajpur district. She happens to be the wife of retired teacher Rabindra Kumar Behera, and the couple lives at Janra in Anandapur

municipal area. Her arrest was subsequent to a complaint filed against her by one Madhusmita Jena, a native of Chorgadia Gopalpur village under Anandapur

police limits. Police said sometime back Anusuya had pocketed Rs5.65 lakh from Madhusmita with a promise to arrange the latter PEO's job. However, after a long wait when the victim asked her to return the money back, she kept dragging her feet. Finally, the victim approached the Ghasipura police with a complaint, leading to Anusuya's arrest. Police are investigating if Anusuya was involved in similar frauds in the past.

ECOr initiates safety fencing project in Bhubaneswar-Palasa Rly Section

Bhubaneswar(KCN): In a significant move to enhance railway safety and increase train speeds, East Coast Railway (ECOr) has initiated the safety fencing project in the Bhubaneswar-Palasa Railway Section.

ECOr sources said the work has commenced on two small patches near Bhubaneswar and Palasa Railway Stations over Khurda Road Division along with Berhampur-Golanthara Rail Section. Till now, about 7-km stretch of safety fencing work has already been completed. Double W Metal Beam Crash Barriers have been installed on about 3.9 km, i.e. 2,400m near Palasa area and 1,500m



in Berhampur-Golanthara Railway Section. Apart from this, 1,600m Fixed Knot Fencing Barriers have been installed near Bhubaneswar area. This location has been identified for fencing as the bank height is almost rail level and cattle are frequently crossing the track. The current plan involves erecting fencing at the boundary of Railway Land, with the actual distance to be determined by the zonal railway authorities based on site conditions,

railway tracks, and movements of wild animals near the rail line. To ensure effective fencing and avoid any disruptions, the Ministry has decided to construct boundary walls closer to the tracks. The initiative also aims to seal the entry to tracks at level crossings, ROBs (flyovers), RUBs (underpasses), bridges, and other critical locations requiring access control.

The Ministry of Railways recently sanctioned Rs275.01 crore for the provision of safety fencing along tracks in the Bhadrak-Palasa and Khurda Road-Puri Railway Sections of the Khurda Road Division under East Coast Railway.

Students in Daringbadi make seed balls to encourage tree plantation

Daringbadi(KCN): At a time when kids devote their time to studies and play, a group of students in rural Daringbadi block in Kandhamal district is doing something unusual and unique to work towards environment protection.

A group of students led by Ayushman Sahu, a Class-VII student of Daringbadi Model School, has been using the Sunday holidays to prepare seed balls to promote tree plantation. They have been doing this work with an aim to combat the rising global temperatures and gradual depletion of green cover due to rapid urbanisation.



This noble act has drawn appreciation from various quarters as the students have been productively using their time to protect the environment and promote sustainable practices among people. By creating new jungles in their area and reviving already depleted forest cover, the students have become an example for others to emulate.

concern among the local residents as well as the tourists visiting the area. Sources said Ayushman is not only preparing the seed balls of various fruit-bearing plants and other trees on his own but also involving his friends in the noble activity. He is assisted by his friends Akanksha Parichha, Adyashree Sahu, Lafis Nayak, Ayushrani Nayak, Aradhya Nayak, Maina Nayak, Abhishek Parichha, Snigdharani Parichha, Arushi Sahoo and Ayush Sahu.

Ayushman said he puts the seeds inside a clay lump mixed with some compost. Later, he bakes them under the sun.

Widely known as the Kashmir of Odisha, Daringbadi is fast losing its sheen due to depletion of green cover and erratic weather conditions. As a result, the area is witnessing severe heatwaves and humidity during summer season, unseasonal and incessant rainfall, and a decline in snowfall during the winter. This has sparked



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Aarka 2024 Ignites Innovation and Fun at KLH Global Business School

Bhubaneswar(KCN): KLH Global Business School, located at the Kondapur Campus, is well-known for its frequent organization of international week-long seminars, guest lectures, workshops, and summits. These events are all dedicated to the comprehensive development of its students. Consistent with its progressive mission, the university was excited to host Aarka 2024, a student-organized, two-day Management Fest. This highly anticipated inter-college festival was

expected to attract many students from different colleges, offering them a stage to exhibit their managerial prowess and athletic abilities. The fest was set to be an unforgettable celebration. The inauguration of the fest by Mr. Bharadwaj K, Vice President & Branch Business Head of HDFC Bank Limited, Hyderabad, served as a source of inspiration for the students. His engagement with the attendees went beyond simple dialogue, providing them with a

potent motivational boost. Dr. G. Pardha Saradhi Varma, Vice Chancellor of KL Deemed to be University, remarked, "Aarka is more than a competition; it is a festivity of student potential. We encourage our students to fully manage this event, thereby enhancing their leadership and collaborative skills. Ranging from management simulations to artistic endeavors, this inter-college festival united students from different backgrounds, offering a venue for them to display their skills and

fuel their competitive spirit."

The event's agenda was impressively diverse, with numerous activities designed to engage a wide array of interests. Cultural events included



a Meme Show by Meme Circus, a Dance Show by Dancing Feet, a Singing Show by Vocal Vibes, a Drama Show by The Dramatizers, a Ramp Walk by Eternal Grace, a Treasure Hunt by Clue

Crew, a Painting Competition by Color Carnival, alongside DJ sessions, Live Band performances, and the Mr. Aarka and Ms. Aarka contests, ensuring broad participation. The fest concluded with an award distribution

ceremony, marking a grand end to this remarkable event. Aarka 2024 invited attendees to dive into a realm of innovation, creativity, and enjoyment. Sharing the excitement, T. Sri Harshitha, 3rd year BBA student said, 'Attending Aarka 2024 at KLH Global was an eye-opener for me. It was more than just showing off our skills; it was about learning, growing, and connecting with others. The energy was amazing, and participating with other students really broadened my perspective. I gained so much—new insights, valuable leadership experience, and memories to last a lifetime.'

DSP Mutual Fund launches DSP S&P BSE Liquid Rate ETF Offers easy cash management with ample liquidity and low risk

Mumbai :DSP Mutual Fund announced the launch of DSP S&P BSE Liquid Rate ETF (DSP BLR ETF), an open-ended scheme replicating/tracking S&P BSE Liquid Rate Index. The Fund offers investors easy cash management with ample liquidity and low risk. The scheme is suitable for investors who have money lying idle in margin account which doesn't yield any returns; instead, parking money in units of DSP BLR ETF may help them earn additional returns. The scheme invests in overnight instruments with 1D maturity.

DSP S&P BSE Liquid Rate Index generally has a lower volatile return profile due to investment in low-risk securities in overnight markets. Apart from better utilization of money lying idle and generating no return in broker's account, DSP BLR ETF can also be used as cash equivalent margin for trading (subject to NSE and BSE approval). A minimum of 95% and up to 100% of the scheme shall be invested in low-risk instruments like Tri-Party REPOS, Repo in Government Securities, Reverse Repos and any other

similar overnight instruments as may be provided by RBI and approved by SEBI. The New Fund Offer for DSP BLR ETF will open for subscription on March 15th, 2024, and will close on March 20th, 2024. "DSP S&P BSE Liquid Rate ETF is designed to always let investors' money remain in action and hence makes it a useful product for brokers with large retail clients, PMS providers, F&O brokers, Institutions who invest in direct equities HNIs and retail investors who trade on the stock exchange," says Anil Ghelani, CFA, Head – Passive Investments & Products, DSP Mutual Fund.

Isuzu Motors India to roll-out 'ISUZU I-Care Pre-Summer Camp' across India



Bhubaneswar(KCN): In a constant endeavour to reaffirm ISUZU's commitment to provide best service and ownership experience, Isuzu Motors India will be conducting a nation-wide 'ISUZU I-Care Pre-Summer Camp' for its range of ISUZU D-MAX Pick-ups and SUVs. This service camp is aimed at offering customers exciting benefits and preventive maintenance checks for a hassle-free driving experience during the season across the country. An initiative of 'ISUZU Care', the Pre-Summer camp will be organised across all ISUZU authorised dealer

service outlets, between 19th to 24th March, 2024 (both days inclusive). During this period, customers can also avail special offers & benefits for their vehicles. Customers visiting the camp will receive the following : - Free 37-Point Comprehensive Check-up. 10% discount on Labour. 7% discount on Parts. 7% discount on Lubes & Fluids. 20% Discount on Retail RSA purchase. Free Top Wash. Free 'REGEN' etc. The Pre-Summer Camp will be organised at all authorised service facilities of ISUZU located in

Eastern Command of Indian Army & Red FM Celebrate Vijay Diwas With The Guts & Glory - Salute 71

Bhubaneswar : 93.5 RED FM, India's leading private radio and entertainment network is thrilled to announce its partnership with the Eastern Command of the Indian Army to commemorate Vijay Diwas with a grand celebration titled "Guts and Glory - Salute 71." This event aims to pay tribute to the historic victory of the 1971 war and honor the brave soldiers who made it possible. As part of this unique initiative, Red FM will captivate its audience on-air with narrations of intriguing

war stories that depict the valiant efforts of the Indian armed forces during the 1971 war. Listeners will have the opportunity to learn about the heroic deeds of our soldiers, their unwavering spirit, and the sacrifices they made to ensure our nation's victory. Red FM will also collate all stories as episodes under a podcast, which will be available on various audio streaming platforms. Reflecting on the announcement, Lieutenant General Rana Pratap Kalita,

said "I am delighted to know that Red FM has taken the initiative to narrate stories of valour and courage of our soldiers who fought in the 1971 war. In our vision to salute the bravery of the heroes, and the sacrifices they made to ensure our nation's victory. Red FM will also collate all stories as episodes under a podcast, which will be available on various audio streaming platforms. Reflecting on the announcement, Lieutenant General Rana Pratap Kalita,

Magic FM, said, "On the occasion of Vijay Diwas, we are elated to be joining hands with the Eastern Command of the Indian Army to honor the lives of the 1971 war veterans. Our army men live through times that are unimaginable to us. The sacrifice of our veterans is truly unfathomable but as a brand, we are looking forward to commanding the valor of the keepers of our nation. The Guts & Glory - Salute 71 initiative will also recognize the unsung heroes who walk amongst us as common citizens. We are hopeful that these stories will enrich us with empathy and esteem for the gallant troops who made the ultimate sacrifice for our freedom."

The initiative will be rolled out in 12 East-Indian stations namely, Kolkata, Bhubaneswar, Asansol, Siliguri, Agartala, Patna, Muzzafarpur, Jamshedpur, Guwahati, Shillong, Aizawl, and Gangtok. Tune in to 93.5 RED FM to listen to these stories.

Airtel Xstream Fiber unlocks its NEW All-in-One plans

Bhubaneswar: To serve the needs of premium households who want the next generational connectivity and entertainment experience, Bharti Airtel ("Airtel"), India's premier communications solutions provider, has once again raised the bar in the home broadband segment with the launch of three new all-in-one plans built for the evolving entertainment needs of today's connected homes.

Vir Inder Nath, CEO – Homes, Bharti Airtel had this to say: "Our new plans are built for India's emerging entertainment needs. Through these bundle offers we plan to offer our discerning customers great value, convenience and unlock a multi-faceted digital experience."

Increased broadband consumption in Indian homes has given rise to the phenomena of hybrid viewing, where families are looking to consume OTT content on the TV screen along with linear TV without the hassle of managing multiple subscriptions and devices. Airtel's plans are the first of their kind in terms of catering to the evolving entertainment needs of the whole family and come with: Subscription to 17 premium OTTs to go with unlimited data. This includes Netflix, Amazon Prime, Disney+ Hotstar and Airtel Xstream Premium ((SonyLiv, Lionsgate, Hoichoi and 11 more OTTs). 350+ TV channels covering the best of linear TV. Airtel 4K Xstream TV Box* that allows you to enjoy OTT and linear TV content with a single device and single remote.

WHEC recognizes Amrita Vishwa Vidyapeetham as excellence worldwide in Gender Equality

Barcelona: Amrita Vishwa Vidyapeetham was invited to the UNESCO World Higher Education Conference (WHEC), which recently took place in Barcelona, Spain. UNESCO recognized Amrita as one of five universities of excellence worldwide for its performance in gender equality. The WHEC aims to reshape ideas and practices in higher

education to ensure sustainable development for the planet and humanity, as well as to define and prepare a roadmap for a new era of higher education. As the world comes out of COVID-19, the WHEC's goals and strategic scope remain, and the new timeframe represents an opportunity to deepen and expand common efforts of knowledge production, policy dialogue, exchange, and networking.

S. Swami Amritaswarupananda Puri, President of Amrita Vishwa Vidyapeetham, participated in a round table called "Universities' Contribution to Gender Equality: A global perspective". Adding to his views Swami Amritaswarupananda expressed how Amrita is

making a difference in terms of gender equality and which policies have been put into place at the university level. Gender equality is number five in the United Nations' list of 17 Sustainable Development Goals (SDGs). He explained how the culture of gender equality is not implemented only in terms of policies within Amrita, but also practiced in spirit. The round table included Dr. Gloria Bonder, UNESCO Chair on Women, Science and Technology; Dr. Ricardo Vilanueva Lomeli, Rector General, University of Guadalajara; Ms. Elizabeth Shepherd, Leader of the Consultancy team, Times Higher Education; and Dr. Victoria Galan-Muros, Chief of Research and Analysis,

Olympics: Deadline for decision on Vinesh Phogat's plea extended till August 13

New Delhi: The Court of Arbitration for Sports has extended the deadline for Vinesh Phogat's plea till 13 August. The court was originally set to give its ruling by 9:30 PM on August 10.

Wrestler Vinesh Phogat will have to wait 72 hours more for a decision over her plea to the Court of Arbitration of Sports (CAS). The CAS has extended time till Aug 13, 9:30 PM (IST) for the Sole Arbitrator Honourable Dr Annabelle Bennett to issue a decision on Vinesh Phogat vs. United World Wrestling & the International Olympic Committee matter.

The extension came late in the evening on



Saturday, 10 August from the CAS, who were expected to announce their decision by 9:30 PM, delayed it by 72 hours. This is expected to be the final extension as the committee as the Olympic Games will

close on 11 August. While the CAS was expected to announce the decision before the closure of the Paris Olympics, the CAS has handed both parties an extension till August 11 to submit any additional proof.

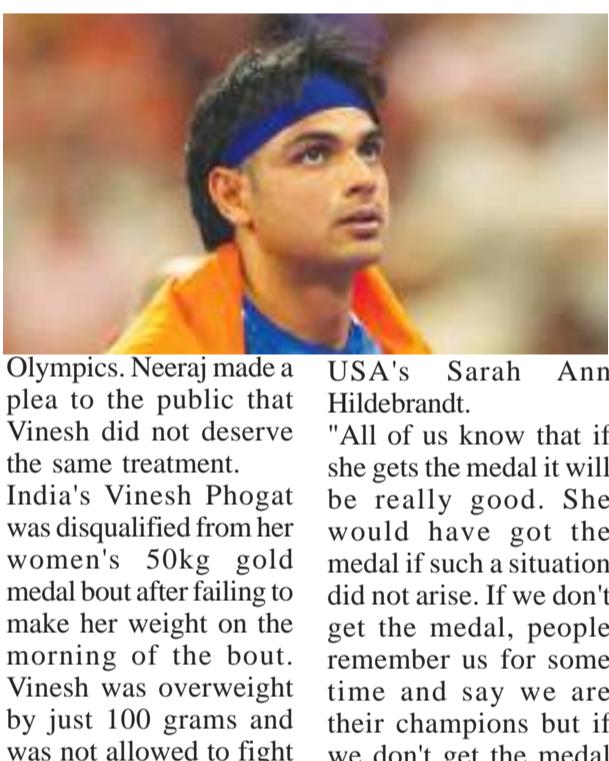
On Friday, August 9, the Court of Arbitration for Sport (CAS) held a three-hour hearing in Paris to review Vinesh Phogat's appeal against her disqualification from the Olympics. Vinesh, participating virtually, presented her case to the court, aiming to overturn the decision. The CAS, an independent body that resolves sports-related disputes through arbitration or mediation, officially registered her appeal and scheduled the hearing for Friday evening.

Vinesh's legal team argued that her disqualification was not due to any fraudulent actions but resulted from her being 100 grams over the weight limit during the weigh-in before her gold medal match in the women's 50kg wrestling category on Wednesday, August 7. Representing Vinesh were senior counsels Harish Salve and Vidushpat Singhania, both experienced in advocating for athletes. The hearing was presided over by Dr. Annabelle Bennett from Australia, who served as the Sole Arbitrator. The IOA, in a statement on Friday, said it's hopeful of a positive resolution of the matter and thanked Senior Advocates Harish Salve and Vidushpat Singhania for representing Vinesh virtually.

Please do not forget Vinesh Phogat if she does not win medal: Neeraj Chopra

New Delhi: Double Olympic medallist Neeraj Chopra has requested India not to forget Vinesh Phogat in case she does not win a medal at the Paris Olympics. Phogat had made a plea to the CAS after her disqualification from the final of the women's 50kg wrestling event.

Double Olympic medallist Neeraj Chopra has requested Indians not to forget wrestler Vinesh Phogat amidst her court battle for the silver medal. Speaking at an India House event, Neeraj said that the fans had the tendency to forget athletes who did not bring medals from the



Olympics. Neeraj made a plea to the public that Vinesh did not deserve the same treatment. India's Vinesh Phogat was disqualified from her women's 50kg gold medal bout after failing to make her weight on the morning of the bout. Vinesh was overweight by just 100 grams and was not allowed to fight

USA's Sarah Ann Hildebrandt. "All of us know that if she gets the medal it will be really good. She would have got the medal if such a situation did not arise. If we don't get the medal, people remember us for some time and say we are their champions but if we don't get the medal

they forget us as well... I just want to request people to not forget what Vinesh has done for the country," Neeraj Chopra said in an interview at the India Open House. The decision regarding Vinesh Phogat's appeal against her disqualification from the 50 kg category final in wrestling could reach a conclusion on Saturday, August 10 as the president of the Court Of Arbitration Of Sport (CAS) ad-hoc division has extended the time limit given to the panel. The division has given the panel a few more hours as the deliberation

Suryakumar Yadav eyes Test comeback through Buchi Babu tournament



New Delhi: India's T20I captain Suryakumar Yadav is eyeing a Test comeback as he made himself available for the Buchi Babu All India Invitation Cricket Tournament 2024.

Star India cricketer Suryakumar Yadav is eyeing a return to Test cricket as he's all set to play for Mumbai in the Buchi Babu tournament 2024. Notably, Suryakumar got his maiden Test call up in 2023 and played one game against Australia in February in Nagpur

during the BGT 2023. The right-handed batter could only score 8 (20) on his Test debut and was later ruled out of the series due to an injury. Having failed to leave a mark on his Test debut, Suryakumar is eager to make another comeback in whites with stellar performances in the Buchi Babu tournament. The 33-year-old recently expressed his desire to play across all three formats for India and said that the Buchi Babu tournament will give him good practice for red ball tournaments.

"I want to play for India in all the three formats. Playing in Buchi Babu will give me good practice for the red ball tournaments this season," Suryakumar told Times of India. Mumbai's chief selector Sanjay Patil also expressed excitement on Suryakumar's participation in the tournament and said that him playing will be a huge boost for Mumbai. "Surya just called me to tell me that he wants to play in the Buchi Babu

tournament, and will be available from the second match onwards (TNCA XI at the same venue from August 27-30). Who wouldn't a player like him to play for them? It's a huge boost for Mumbai, and I'm very happy with his gesture," added Sanjay Patil.

Notably, Suryakumar has scored 5628 runs in his first class career from 137 innings at an average of 43.62 and a strike rate of 63.74. The right-handed batter has scored 14 hundreds and 29 fifties in red-ball cricket and will be eager to add more milestones to his tally. The Tamil Nadu Cricket Association (TNCA) will conduct the Take Sports-All India Buchi Babu Invitational tournament from August 15 to September 11 at Natham (Dindigul), Salem, Coimbatore and Tirunelveli. A total of 12 teams will be participating in the tournament and Suryakumar will play under Sarafara Khan's leadership in Mumbai.

PR Sreejesh confident of India hockey finding goalkeeper replacement



New Delhi: The Indian Hockey team's former star goalkeeper PR Sreejesh believes that the side will not have a major problem in finding a suitable replacement for him. Sreejesh confirmed his retirement from hockey after India won the Paris Olympics bronze medal.

Indian Hockey team's former and highly celebrated goalkeeper PR Sreejesh explained that the side will not face a lot of trouble in finding a replacement at the post.

Sreejesh, who has

confirmed his retirement

from hockey after

the India star believes that it is the fate of any sport that a name gets replaced with time in a team. Sreejesh also drew the examples of Indian cricket legend Sachin Tendulkar and Virat Kohli to explain his statement better.

"Someone will fix in my place for sure; all the sports are like that. Sachin Tendulkar was there and now there is Virat Kohli, but someone will take his place tomorrow. So, Sreejesh was there yesterday, but someone will take his place tomorrow," Sreejesh told PTI.

The Paris Olympics was the first time India won back-to-back medals, for the first time since 1972. Harmanpreet Singh scored a brace after India were behind in the contest to claim the win as they got their record-extending 13th hockey medal at the Olympics.

Jasprit Bumrah won't be able to handle my smash: Saina Nehwal jokes

New Delhi: Saina Nehwal jokily said that Jasprit Bumrah wouldn't be able to handle her smashes, in what seemed like a indirect response to Angkrish Raghuvanshi's comments for which he had apologised.

India's bronze medallist in the London 2012 Olympics, Saina Nehwal, yet again lamented the fact that cricket has been given more facilities and importance over other Indian sports in the country. Recently, KKR's young sensation Angkrish Raghuvanshi came under

scrutiny for his now-deleted tweet mocking Saina Nehwal. In an indirect response to Raghuvanshi's comments, the star Indian shuttler jokily said that Jasprit Bumrah won't be able to handle her smash. "How will you become Virat at that level? How will you become Rohit Sharma? So many players have to become like them. They can't. Only a few of them are like that. But I just feel that it's more of a skill-based sport. And bowlers, I agree. I won't die there.

BCB seeks Bangladesh army's assurance for hosting women's T20 World Cup



Dhaka: The Bangladesh Cricket Board has sought assurance from the country's army regarding security for the upcoming women's T20 World Cup 2024.

The Bangladesh Cricket Board has reached out to the country's army chief for security assurance in order to conduct the women's T20 World Cup 2024. There has been political turmoil in the country after the ouster of Prime Minister Sheikh Hasina. The country is in a state of emergency, imposed by the country's interim government. The cricket board wrote to Bangladesh Army Chief of Staff General Waker-Uzzaman on Thursday seeking security assurance for conducting the tournament, which is slated to begin from September 27 with the warm-up games.

It is learnt that the International Cricket Council (ICC) has been closely monitoring the situation in Bangladesh. The ICC is also considering other host options if the situation arises to move the

tournament out of Bangladesh. They are likely to go for a country in a similar time zone as Bangladesh, like India, UAE or Sri Lanka. The tournament is slated to begin from October 3 and will go on until 20th. Sylhet and Mirpur have been chosen as the two Bangladesh cities to host the marquee event.

BCB umpiring committee chairman Iftekhar Ahmed Mithu said, "We are trying to host the tournament." "To be honest, there are not too many among us present in the country and on Thursday (August 8) we have sent a letter to the Army Chief regarding assurance about the security of the ICC," he added.