

IMFA posts profits Center asks for labor agency

Bhubaneswar(KCN): A sharp increase in ferro chrome prices significantly boosted performance of Indian Metal & Ferro Alloys (IMFA) in the fourth quarter (Q4) of FY 2016-17.

The Ferro Alloys Major has posted a net profit of Rs 174 crore against a loss of Rs 37.29 crore in the corresponding quarter in FY16.

IMFA's revenue moved up sharply to Rs 594.17 crore from Rs 207.51 crore in Q4FY16, with exports rising to Rs 524.33 crore over Rs 173.86 crore in Q4FY16.

For the financial year 2017-16, IMFA earned a net profit of Rs 249.83 crore compared to a loss of Rs 44.73 crore in FY16 while revenue was up 38.4 percent to Rs 1697.04 crore against

Rs 1226.53 crore with exports growing 37 percent to Rs

30,904 tonne in the corresponding period in FY16.



1447.37 crore compared to Rs 1057.15 crore registered in FY16.

Ferro chrome production grew significantly by 92 percent to 59,391 tonne in Q4FY17 from

Sales went up by 48 percent to 56,578 tonne in Q4FY17 from 38,101 tonne in Q4FY16. In FY17, ferro chrome production went up 25 percent to 235,460 tonne from 188,849 tonne

in the previous fiscal (FY16). IMFA registered 21 percent increase in sales in FY17 with 233,698 tonne from 193,302 tonne in FY16.

Commenting on the developments, IMFA Managing Director and CEO Subhrakant Panda said, "The fourth quarter has indeed been exceptional due to the sharp increase in prices. However, this should not detract from the significant improvement in operational performance which has enabled us to reap the benefit of higher prices." "We expect the next one or two quarters to be somewhat challenging, but the overall outlook continues to be good on the basis on strong demand for stainless steel," added Mr.Panda.

Bhubaneswar(KCN): With more and more workers moving to foreign countries for job and facing tough time in work place, Odisha Government has been urged to set up State Nodal Agency to deal with emigrants.

Ministry of External Affairs (MEA) has advised the State Government to take several measures including setting up Government Recruitment Agents so that illegal agents will not be able to take advantage.

In a recent meeting of the MEA's Overseas Employment Mission, where External Affairs Minister Sushma Swaraj chaired the meeting taking action against the illegal agents was harped on and the State Governments were asked to take

immediate action against the illegal agents.

MEA has also advised the State Administration to launch a web-portal with complete online information on safe emigration through Registered Recruitment Agents (RRA) in the State.

This will help both the State and Union Government to rescue the emigrant in a crisis period. In absence of detailed data Indian Missions are facing tough time to rescue the emigrants, when they register complaints, admit officials.

Odisha is in the list of Top Ten Labour Sending States in the Country from where large number of Highly Skilled, Semi Skilled, Skilled Manpower is moving to Gulf and Foreign Countries.

Apart from Odisha emigrants from Andhra Pradesh, Telengana, Kerala, Bihar, West Bengal Punjab, Rajasthan and other States are moving out to foreign countries for job.

Though from Odisha officially in over 12000 Labours were issued Emigration Clearance for working in Foreign Countries per annum, but the number is much more and both the State Government and Union Government have little data about them.

While in 2011, only 7290 Labours were provided Emigration Clearance every year it is on rise and in 2016 there are 12,320 Labours, who were issued Emigration Clearance from the State. 4.72 Lakh emigrants were issued Emigration Clearance in 2016 from the country. And by March 2017, at least 2676 emigrants from Odisha and 72,898 emigrants

from the country have left officially for taking up jobs.

According to unofficial sources over 50,000 emigrants from Odisha are

even after rescue and repatriation of people in distress, there remain many post-repatriation issues relating to their wages, salaries, insurance



moving to Saudi Arabia, United Arab Emirates (UAE), Sudan, Bahrain, Thailand, Oman and Qatar as mason, plumber, carpenter, electrician, welder, labour and even housemaid.

And number of complaints is received as some of these emigrants are harassed and tortured in the work place as most of them are moving with Tourist Visa and through illegal agents.

Recently Chief Minister Naveen Patnaik while meeting External Affairs Minister Sushma Swaraj stated that a large number of skilled, semi-skilled and unskilled workers from Odisha are employed in different parts of the world, particularly in Middle East and South East Asian countries and many a times immigrants from Odisha face difficult situations including exploitation by employers, economic hardships and accidents, etc.

He added that

and compensation etc.

"Many immigrants from Odisha complain of not having received adequate response from our Diplomatic Missions in time and suitable advisory should be issued to India's Diplomatic Missions abroad to demonstrate utmost sensitivity to their problems," he expressed.

The State Government does not possess details of persons from Odisha working as skilled, semi-skilled and unskilled labour abroad and most of the time, the government is reached by family members, informal contacts or by media persons whenever any immigrant faces a problem, pointed out he. Under this backdrop, MEA has advised the State Government to take up steps to generate awareness among the emigrants and move through the Registered Recruitment Agents, not through illegal agents, which is harmful and dangerous.

Worldfish supports Odisha

Cuttack(K-CN): Worldfish will be supporting Odisha for more fish production and make the State a leading

and Prof.Benzie discussed about the dissemination and take up the multiplication center activities in Odisha under techni-

The productivity enhancement being the most priority target reflected in the Odisha Fisheries Policy 2015, so the

through WorldFish collaboration, Government of Odisha is planning to set up a GIFT multiplication Center at

tion in the World, is not in the list of top 10 tilapia producing countries with a global production level



fish producer in the country.

And most importantly this initiative will help nutritional security in Odisha and reduce malnourishment in the State.

Accordingly today Director Fisheries, Bijaya Ketan Upadhyaya held discussion with Prof. John Benzie, the Program Leader (Aquaculture and Genetics) from WorldFish, Penang.

Mr.Upadhyay

cal collaboration with WorldFish.

It was a fruitful and wonderful session and Team of Directorate of Fisheries held detailed talk and way forward.

In fact fresh water aquaculture contributes about 80 Percent of the inland fish production in Odisha and its per capita fish consumption is 11.23 Kg per year.

This shows a high-level demand of fish in the state.

state needs to go for diversification by introducing high yielding varieties like tilapia.

The local tilapia (*Oreochromis mozambicus*) don't fetch good market price due to its small size and low growth rate.

The GIFT which is a gift from WorldFish is being brought to India through RGCA-MPEDA center in Andhra Pradesh.

At present,

Kausalyaganga Govt Fish farm.

It will help to supply seed to all farmers to be covered under WorldFish activities which will include extensive and semi-intensive for both poly and mono-culture system. It will also help to enhance the present fish production of 2.5 MT/ha/year to a level of 5-10 MT/ha/year.

Importantly, India being 2nd in the aquaculture produc-

tion of 47 lakh MT.

This genetically improved variety of tilapia produced through selective breeding program under the technical guidance of WorldFish has the traits like faster growth, higher feed conversion efficiency resulting lower FCR will definitely give us much higher productivity in the near future.

Woman targets Pradhan

Bhubaneswar(KCN): Governing BJD MLA from Talcher Braja Kishore Pradhan was in trouble as a woman claiming to be his wife went bersek and ransacked the premises of his official residence.

Police said the woman, identified as

Sonalika Mohanty, trespassed into the Legislator's quarters at Unit-IV at the MLA's colony here by clambering over the locked iron gate. However, she could not enter the house as it was locked.

Mr.Pradhan (42), a bachelor, was at the

Assembly attending a meeting.

Angry over not getting entry into the house, she damaged flower vases and plastic chairs in the premises. Police from Kharvel Nagar police station reached the spot and rounded her up from See page - 7

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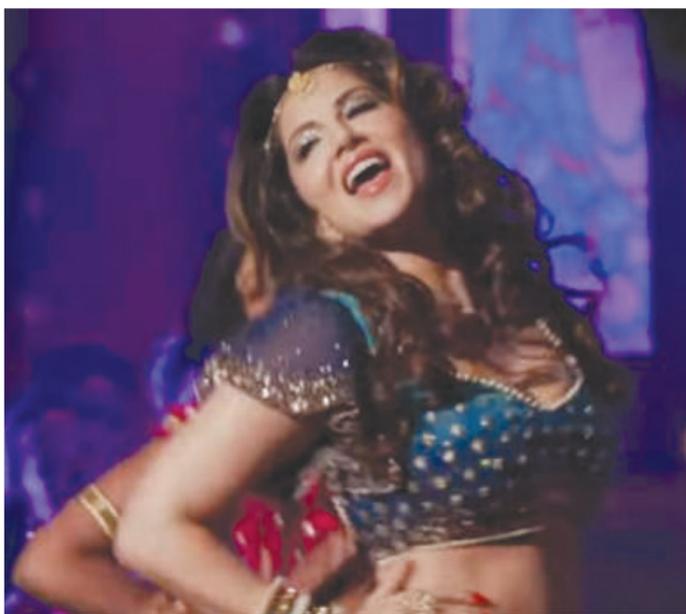
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It has been a difficult year for Malaika Arora Khan. Her split with husband Arbaaz Khan was followed by a lot of controversy and filing of divorce didn't help either. To ring in the New Year, Malaika has taken a break with sister Amrita Arora Ladak and her close friends. The group is all set to welcome 2017 in style, and going by the pictures, Goa beach is treating them well. Malaika Arora Khan shared pictures on her Instagram account and the post made all of us go ga-ga about her and her besties' hotness. In the picture, we see Amrita and Malaika with their back to the camera. She captioned the image as, "Sunsets in Goa with the girls?????????". Take a tour and see more that they are busy doing in Goa. (Source: Photo by Instagram)

Laila O Laila tops music awards list

Sunny Leone's Laila O Laila song from the world. The Raees sources are to be believed, Laila O laila



Raees tops the charts amongst international videos.

The World Music Awards is an international awards ceremony honouring the best-selling and most popular recording artists from around

which is revamped version of the 80's original song, featuring Zeenat Aman. The song is said to have already managed to get 11 million views within 24 hours it hitting the digital medium. If the

beat close contenders like Chantaje featuring Shakira, Maluma, and The Chainsmokers featuring Halsey; Starboy (Official) featuring Ricky Martin ft. Daft Punk and more to secure the first position.

Apurva Asrani outraged over Kangana's co-writing claims

he teaser for the Kangana-starrer Simran was unveiled recently to overwhelmingly positive response. The teaser and the poster both credited Kangana Ranaut with additional story, screenplay and dialogues, and ahead of Apurva Asrani, who wrote the story. This has irked the writer who took to social media to express his disappointment.

Apurva went on Facebook to say the placement of the credits did not bother him so much, but that there was "something bigger" that he noticed that he could not make sense of. "Ms Ranaut has been claiming that Hansal Mehta (director of Simran) approached her with just a one-line screenplay of the film. She says that the story was a dark and gritty thriller at that stage and that she herself developed it into a light, fun film. This completely discredits me and my efforts, and I have to call out this lie," he says.

The writer went to say that the source of inspiration for the story was a news ar-

ticle sent by Hansal Mehta about a woman in the US who crossed the line of the law. "I saw Simran as an opportunity to have some fun," says Apurva. Talking about how the project started taking shape, he says, "I signed a contract with Hansal's company Karma Features, developed the idea into an original story and wrote a one-line screenplay. Hansal loved it, and took me to meet Kangana. She heard the narration and told us she would do it." Apurva says he then went to the US to research the subject and began writing upon his return.

The writer contends that at no point was there any indication that Kangana did not like the tone or direction of the script. "In fact, she used to jump with glee when I finished my narrations," he claims. When the shooting was complete and he was present during the edit, Apurva says he was "thrilled to see that it was exactly the story and screenplay that I had registered at

the Film Writer's Association. I noticed that Kangana had im-

posed many dialogues, and I thought those improvisations were excellent; in keeping with the lines/thoughts I had written."

He further says, "At no stage did I see this new narrative of theirs coming. It was



From being a 'Viva!' girl to winning the Best Playback Singer (Female) award for her song 'Jag Ghoomeya' from Salman Khan starrer Sultan, Neha Bhasin bares all about her journey in an exclusive chat.

only the day after I finished the first cut of the film that Hansal

(Hansal) and his co-producer Shailesh tried to arm-twist me

me the same," he says. Today I also saw Kangana on her



informed me nervously that Kangana is turning director and therefore has demanded a co-writer credit."

The writer goes on to say he felt "shocked and betrayed" by this but refused to give in. "For two months, he

into giving her a co-writer credit. I finally agreed to an additional writing credit, but only because they claimed the film would be stuck if I didn't do so. But I refused to give her a co-writer credit, and we signed a letter where they promised

'Facebook Live' event yesterday claiming that she had written the film (with Hansal) from a one-liner he gave her." The aggrieved writer goes on to say he will fight it out.

From Page 1

the MLA's quarter. She was later released. The woman demanded status of a wife as she claimed she had married Pradhan three years ago. On May 9, the woman had staged



dharna in front of the Legislator's house at his native village of Handidhua in Angul district claiming to be his wife.

Ms. Mohanty also alleged that she had terminated her pregnancy twice.

"The allegations made by the woman are false and baseless. I am not married to her. It could be part of the conspiracy against me by the political opponents," Mr. Pradhan told reporters here.

Meanwhile, the woman has lodged a complaint against Mr. Pradhan at the Mahila Police Station and has drawn attention of the National Commission for Women (NCW).

IDBI Bank reports major loss of Rs 3,200 crore for Q4

MUMBAI(KCN): State-owned IDBI Bank on Thursday reported its standalone net loss at Rs 3,199.76 crore for the fourth quarter (Q4) of

cent to Rs 8,048.12 crore compared to Rs 8,274.58 crore reported during the corresponding period of 2015-16.

For the financial

GST Bill hits hurdles in Odisha Assembly

BHUBANESWAR(KCN): The special session of the Odisha Assembly on GST today hit hurdles from the beginning

nance minister S B Behera.

As the House began for the day after obituary reference to some departed ex-

people will think that a bunch of jokers is sitting in the Assembly. We should have given more time to go through the GST and



with the Opposition seeking more time to go through contents of the Bills introduced by state Fi-

members of the assembly, the finance minister moved The Odisha Goods and Service Tax Bill, 2017 and The Odisha Value Added Tax (Amendment) Bill, 2017.

However, Leader of Opposition Narasingha Mishra of Congress objected to the manner in which the Bills were pushed in the House. He sought more time for the lawmakers to study the bills before holding a discussion on the subject.

Mishra said there are 174 clauses in The Odisha Goods and Service Tax Bill, 2017 and 23 clauses on The Odisha VAT (Amendment) Bill, 2017 besides, huge annexures attached to them. Therefore, the members should be given adequate time to study and then discuss on the subject, Mishra said.

"Otherwise, the

VAT Bills," Mishra said.

Speaker Pradip Kumar Amat adjourned the proceedings till 3 pm and called a meeting of Business Advisory Committee meeting to fix a time for the discussion on the two bills.

Many members of the assembly expressed their ignorance on the Bills and said they have not gone through the contents and ascertained whether the state will benefit after passing of the bills.

While introducing the Bills, Behera said one tax structure would prevail across the country. He said the Odisha Goods and Service Tax Bill provides provision to levy tax on all interstate supplies of goods or service except supply of alcoholic liquor for human consumption at a rate to be notified as recommended by the Goods and Service Tax Council.



2016-17 ended March 31 -- a plunge of over 84 per cent -- from a net loss of Rs 1,735.81 crore reported during Q4 last fiscal. The state-run bank's total income for Q4 fell by 2.74 per

year ended March 31, the standalone net loss of the bank stood at Rs 5,158.14 crore compared to Rs 3,664.80 crore during 2016-17.

However, the total income during the

On a consolidated basis, the net loss of the state-run bank for the financial year ended March 31, 2017, stood at Rs 5,069.44 crore and the total income at Rs 31,972.57 crore.

Geely's Volvo Cars to start assembly operations in India this year

STOCKHOLM(KCN): Geely-owned automaker Volvo Cars said on Thursday it would start vehicle assembly operations in India this year aiming to grab a bigger share of the country's fast-growing premium car segment.

Bought by China's Zhejiang Geely Holding Group from Ford Motor Co. in 2010, Volvo has invested in new models and plants to secure a niche in the premium auto market dominated by Daimler's

Mercedes-Benz and BMW.

Volvo Cars said it will be working together with Volvo Group in India, using the truck maker's infrastructure and production licences, but disclosed no financial details.

"Starting vehicle assembly in India is an important step for Volvo Cars as we aim to grow our sales in this fast-growing market and double our market share in the premium segment in coming years," Volvo Cars Chief Ex-

ecutive Hakan Samuelsson said in a statement.



The company's main car production plants are currently located in Sweden, Belgium and China.

Volvo Cars has a

premium segment share of roughly 5 percent, and aims to

double it by 2020. Volvo's sales in India rose 24 percent in 2016 to over 1,400 cars.

The automaker

reported a rise in first-quarter operating profit last month, as

strong demand for its XC60 and 90 series cars gave it a boost, and it stuck to a forecast of higher sales this year.

Sensex on a downhill after US chill, rolls down 111 points

MUMBAI(KCN): The fast-changing political developments in the US made stocks uneasy here

30,567.82 and 30,436.56. The NSE 50-share Nifty came below the 9,500 mark as

2.26 per cent, Larsen 1.73 per cent, Axis Bank 1.48 per cent and ITC 1.26 per cent. Foreign port-



today even as the Sensex and the Nifty covered their early losses to an extent, but still traded lower.

US President Donald Trump faced the toughest phase of his presidency so far over some of his executive decisions, throwing his ambitious future policies in doubt, which spoilt risk sentiment for investors.

The Sensex resumed lower and moved to 30,547.52 at 1128 hours, down 111.25 points, or 0.36 per cent, after shuttling between

it traded lower by 52.85 points, or 0.55 per cent, at 9,472.90.

Sustained selling was seen mainly at the counters of realty, metal, capital goods, auto and industrial in the midst of a global sell-off as the political crisis engulfing the White House mounted.

The mid-cap index was down 1.48 per cent and the small-cap 1.28 per cent. The fall in both these indices was higher than the Sensex's.

Major losers were Tata Motors

folio investors (FPIs) sold shares worth a net Rs 731.39 crore yesterday, as per provisional data. However, domestic investors purchased shares worth a net Rs 614.51 crore.

Asian shares took cues from the US and fell as fears over the fallout from the turmoil in Washington prompted investors to exit risky assets such as equities.

In the US, the Nasdaq saw its worst one-day decline since the day after the UK's vote to exit from the European Union.

Sensex dives 224 points, Nifty cracks below 9,500

MUMBAI(KCN): Taking a breather after a record-setting spree, benchmark Sensex plunged 224 points today to retreat from lifetime highs as investors booked profits amid global volatility.

The 30-share index stayed in the negative zone throughout the session and hit a low of 30,393.72, before settling at 30,434.79, down 223.98 points or 0.73 per cent.

Likewise, the 50-script NSE barometer Nifty slipped from its all-time high to finish at 9,429.45, down 96.30 points, or 1.01 per cent.



We encourage our players to play in IPL: New Zealand Cricket

KOLKATA: Contrary to Cricket Australia (CA)'s stand against its star performers playing in the Indian Premier League (IPL), New Zealand cricket authorities on Friday said they encourage their players to take part in the top notch Twenty20 league in India.

"We think IPL is a top league. The New Zealand Cricket encourages its players to play in the IPL," James Wear, the commercial director of New Zealand Cricket, said at a sponsorship event in the city.



Reports have surfaced that CA has offered three-year contracts to five of their most valuable cricketers including Test captain Steve Smith and vice-captain David Warner in exchange for not playing in the IPL.

As a team leader you always have to interact and coordinate with everyone on the field and motivate youngsters to play well," said the Haryana-born player.

Asked to identify the stand-out player in Canada, Rani did not specifically name a player and attributed it to team work.

Foreign exposure useful, says Indian women's hockey team captain Rani Rampal

MUMBAI(KCN): Indian women's hockey team's captain Rani Rampal says the squad members are getting a lot of foreign exposure which is helping the side improve its performance. "We are getting lots of foreign exposure and it is helping in improving our performance. Right now we are focusing on (the) New Zealand tour and then the target will be to

give our best in (the FIH) World League semifinals in July," Rani told PTI in an email interaction.

The Indian women are to play a five-match hockey Test Series in New Zealand after a successful outing in West Vancouver, Canada where they won the Women's Hockey World League Round 2 and qualified for the Women's Hockey World League Semi

Final to be played in Johannesburg.

"New Zealand tour will be a good preparatory tour for us ahead of the World League semi final and this exposure will help us improve and also understand our weak points," she had said before the team's departure.

She said as the team leader, one of her responsibilities was motivating youngsters.

"As a team leader you always have to interact and coordinate with everyone on the field and motivate youngsters to play well," said the Haryana-born player.

Asked to identify the stand-out player in Canada, Rani did not specifically name a player and attributed it to team work.

PM Modi offers unwavering support to Palestine, but hopes peace between Palestinian and Israeli sides

Kolkata Knight Riders Piyush Chawla with team mates celebrate the wicket of David Warner during the IPL 10 eliminator match between Kolkata Knight Riders and Sunrisers Hyderabad at Chinnaswamy Stadium in Bengaluru on Wednesday. |PTI

BENGALURU: Kolkata Knight Riders captain Gautam

fending champions Sunrisers Hyderabad, here.

Two-time champions KKR defeated title holders Sunrisers by seven wickets in a rain-truncated match to enter the Qualifier 2 of IPL.

Opting to bowl first, KKR produced a disciplined bowling and fielding effort to first restrict Sunrisers

mate ease.

"A lot of credit to the bowlers. They set the game up for us," Gambhir said at the post-match presentation ceremony.

"The bowlers restricting the Sunrisers batting to 128 was brilliant. There has been times when we've lacked intensity.

And every run we stop on the field is one

little disappointed with the batting effort while chasing the paltry revised target.

"We should have been more sensible with the batting, though," Gambhir said.

"It was a much better wicket than we played RCB on. It was coming onto the bat nicely in our innings. I think



Gambhir today credited his bowling unit for setting up the game for his side in the IPL Eliminator against de-

to a modest 128 for seven and then overwhelmed the revised target of 48 in six overs with consum-

less to score and all 11 players were up for that," he said.

He, however was

if you target 160 you will get a good score. You can't just go on looking for 200 every game."

SRH had a good chance if not for rain: Muralitharan

BENGALURU(KCN): Sunrisers Hyderabad coach Muttiah Muralitharan feels his team would have had a good chance of making the IPL final

a disciplined bowling and fielding effort to first restrict Sunrisers to a modest 128 for seven and then overwhelmed the revised target of 48 in six

over game, we would have had a better chance than playing a six-over game," Muralitharan told reporters at the post-match press confer-

70-80 runs. We were thinking about putting 140 runs, and if we had a 20-over game, we had the bowling to defend. Unfortunately, we were 10 runs short. They bowled well as well," he said.

"We have all seen on this wicket this season, even while defending 130, teams have won," he added. Muralitharan said the team had a very good season and played well.

"Unfortunately, it was the rain, which you cannot complain about, and you need to move on because they played better. We had a very good season and we played well.

"However, unfortunately you need to go out sometimes when you are in the knockouts. Therefore, unfortunately this year is not our year. We will make sure if we can build the same team next year, comeback and fight for the trophy," he said.

Muralitharan reiterated that he is satisfied with the players' performance.

"Our batsmen batted well, the bowlers, who were picked in the auction, did well as well. Therefore, we are satisfied with our players along with our performance as well," he said.

The Lankan spin legend Muralitharan also said, "We also won eight matches or something, while we just lost five matches, along with this loss. We won it last year, and that is not going to happen every time. Every team tries hard. Therefore, sometimes you win and sometimes you lose. We take it on the chin and say 'Ok, it's not our year'. I also congratulate all the players who played really well for us."

Indian football team's friendly against Lebanon cancelled

New Delhi(KCN): Indian football team's international friendly against Lebanon, which was supposed to be played in Mumbai on June 7, has been cancelled after the West Asian nation pulled out of the match, citing problems in the procurement of visas for its players.

The match against Lebanon was to serve as a build-up for India's crucial Asian Cup Qualifiers game against Kyrgyzstan on June 13 in Bengaluru. The All India Football Federation (AIFF) said it was looking for a replacement country, but it is unlikely to happen with very little time left to look for another nation.

"The Lebanese Football Association has expressed their regret at not being able to travel to India to play the international friendly against the Indian national team on June 7, 2017.

Lebanon had earlier in March 2017 confirmed their willingness."

As per rules of the Government of



ness to play the match in Mumbai. The AIFF is currently looking for a replacement," the AIFF said in a statement.

In a letter to AIFF, Jihad Al Chohof, general secretary of Lebanese FA, wrote: "We regret to inform you that we will no longer be able to play the friendly match. It is not possible to apply for entry visas for the majority of national team visas at Indian Embassy in Beirut, as they are playing abroad with their respective clubs. it is not possible for them to come to Lebanon to apply for their vi-

India, Lebanese citizens cannot get visas on arrival in India.

Expressing his disappointment at the development, national team coach Stephen Constantine said: "The decision of the Lebanon FA, that too at the 11th hour comes as a jolt for our preparations for the crucial AFC Asian Cup Qualifier against the Kyrgyzstan Republic."

Even as we are trying to find a replacement team, I understand that it is very difficult as all other teams have already finalised their matches," he said.



if its eliminator against Kolkata Knight Riders had not been truncated due to rain.

The match between Kolkata Knight Riders and Sunrisers Hyderabad was a rain-curtailed one. Opting to bowl first, KKR produced

overs with consummate ease.

"I think overall if you see, the Bengaluru wicket this year was very low scoring. I thought 130 is a par score. I think with more runs on board and if you take two or three wickets in a 20-

ence here.

Muralitharan felt his team fell 10 runs short of what they would have wanted on the board.

"The wicket is not that great to play shots here, because if you had played your shots, you would have been bowled out for

